



2024 Internal Audit Plan Modifications

GCRTA Board of Trustees – Committee of Whole Board
October 15, 2024

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Conformance with the IIA Global Internal Audit Standards

Standard 9.4 Internal Audit Plan:

- “The chief audit executive must create an internal audit plan that supports the achievement of the organization’s objectives.”

Conformance with the IIA Global Internal Audit Standards

Standard 9.4 Internal Audit Plan:

- “The chief audit executive must review and revise the internal audit plan as necessary and communicate timely to the board and senior management.”

Common Reasons for Adjustments

- Emerging Risks
- Organizational Changes
- Regulatory Requirements
- Audit Findings
- Stakeholder Requests
- Resource Availability

Modifications to 2024 Internal Audit Plan

Federal Transit Administration – Buy America Audits

- Railcar Replacement (Second Option)
- Compressed Natural Gas Bus Replacement
- Bus-Rapid Transit Replacement
- Locomotive
- Line Car

Adjustments to the 2024 Internal Audit Plan

The remaining adjustments help ensure the internal audit function remains agile and responsive to the GCRTA's evolving needs and risk landscape.

Questions



“The GCRTA Internal Audit Department conforms with the International Standards for the Professional Practice of Internal Auditing.”

Greater Cleveland Regional Transit Authority

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