



Greater Cleveland  
Regional Transit Authority

1240 West 6th Street  
Cleveland, Ohio 44113-1302  
Phone: 216-566-5100  
riderta.com

## MEETING NOTICE

Notice is hereby given that the following meeting of the Board of Trustees of the Greater Cleveland Regional Transit Authority will take place on **Tuesday, September 24, 2024** in the Board Room of the Authority, 1240 West Sixth Street, Cleveland, OH 44113 for consideration of the listed items and such other items that may properly come before the Board and be acted upon. This meeting will be live streamed on RTA's Board Page [www.RideRTA.com/board](http://www.RideRTA.com/board) via the meeting date for staff and members of the public. Members of the public may attend in person.

The meeting package will be posted on RTA's website at ([www.riderta.com/board](http://www.riderta.com/board)), on RTA's Facebook page, and RTA's Twitter page.

9:00 A.M. Board of Trustees Meeting – agenda attached



India L. Birdsong Terry  
General Manager, Chief Executive Officer

IBT:tab  
Attachment

**Scan this QR code to access the meeting schedule, live streams and meeting materials.**





## AGENDA

RTA Board of Trustees Meeting

Tuesday, September 24, 2024

9:00 a.m.

1. Call to order
2. Roll Call
3. Certification regarding notice of meeting
4. Approval of the August 27, 2024 Board Meeting minutes
5. Public comments (**2 minutes**) on **Agenda and Non-Agenda items**:  
  
***PUBLIC: Please state your name and city of residence***
  - a. In person
  - b. Phone: 440-276-4600
  - c. Web form comments will be summarized during the meeting (1 comment limit)
6. Board Governance Committee report
7. Operational Planning & Infrastructure Committee report
  - Chair: Ms. Lauren R. Welch
8. Organizational, Services & Performance Monitoring Committee report
  - Chair: Mayor Anthony D. Biasiotta
9. Audit, Safety Compliance and Real Estate Committee report
  - Chair: Mayor Paul A. Koomar
10. External and Stakeholder Relations and Advocacy Committee report
  - Chair: Rev. Charles P. Lucas
11. Civilian Oversight Committee (COC)
  - Board Liaison: Ms. Lauren R. Welch
12. Community Advisory Committee (CAC)
  - Board Liaison: Ms. Deidre McPherson
13. Ad Hoc Committee reports:
  - Ad Hoc Paratransit Committee – President Charles P. Lucas, Chair
  - Ad Hoc Technology Committee – Mr. Jeffrey W. Sleasman, Chair
14. Introduction of new employees and announcement of promotions

15. Introduction of resolutions:

- A. 2024-70 - Authorizing Contract No. 2024-73 with Stephen J. Hall DBA Firelands Vending to provide Authority-wide vending services for a period of three years with two, one-year options (Revenue Generating, Variable amount based upon sales)
- B. 2024-71 - Authorizing Contract No. 2024-094 with WSP USA Inc. for Ticket Vending Machine consultant services in an amount not to exceed \$173,716.94 for the base contract and in amounts not to exceed \$88,085.66 and \$117,970.09 for option years 1 and 2, respectively, for a total contract not to exceed \$379,772.69 (General Fund, Management Information Services Department budget)
- C. 2024-72 - Authorizing Contract No. 2024-138 with Splash Business Intelligence, Inc. to provide annual maintenance and support services for a period of one year in an amount not to exceed \$105,131.25 (General Fund, Management Information Services Department budget)
- D. 2024-73 - Expressing sincere appreciation to the Cleveland Foundation and authorizing the General Manager, Chief Executive Officer to accept a grant for \$105,000 for the purpose of sponsoring a fare-free Election Day on

16. Secretary-Treasurer's Report:

- a. General Fund Revenue – August 31, 2024 compared to August 31, 2023
- b. General Fund Revenue – period ending August 31, 2024 compared to budget
- c. Sales & Use Tax Receipts Report budgeted during 2024, actual receipts through September 2024
- d. Inventory of Treasury Investments as of August 31, 2024
- e. Debt Service Schedule and Status of Bond Retirement Fund (cash basis) as of August 31, 2024
- f. Summary of Investment Performance, Year to Date through August 31, 2024
- g. Report on Investment Earnings (cash basis) as of August 31, 2024
- h. Composition of Investment Portfolio as of August 31, 2024
- i. Banking and Financial Relationships as of August 31, 2024 General Manager's Report

17. President's Report

18. Old Business

19. New Business

20. The next regular Board meeting is scheduled for **Tuesday, October 29, 2024** in the Board Room of the Authority, Root-McBride Building, 1240 West Sixth Street,

Cleveland, Ohio 44113. This meeting will be live-streamed on RTA's Board page ([www.RideRTA.com/board](http://www.RideRTA.com/board)) by clicking the meeting date. The public is welcome to attend in person.

21. Adjournment

## Minutes

### RTA Board of Trustees Meeting

9:57 a.m. August 27, 2024

**Board Members:** Koomar (Chair), Welch (Vice Chair), Biasiotta, Elder, Love, McPherson, Sleasman, Weiss

**Not present:** Lucas, Pacetti

**Staff:** Birdsong Terry, Burney, Caver, Cottrell, Dangelo, Davidson, Ferraro, Fesler, Fields, Flannery, Fleig, Ford-Marshall, Freilich, Garofoli, Hlavacs, Jones, Jupina, Kirkland, Miller, Myers, Prebish, Rusnov, Schipper, Sutula, Talley, Togher, Walker-Minor, Young

**Public:** Butler, Gibbons, Hinton, Lewis, Loh, Lumpkin, Rubin, Sopko, Taxwell, Thomas, White

The meeting was called to order at 9:57 a.m. There were eight (8) Board members present.

It was advised that notice of this meeting had been posted more than twenty-four hours in advance of the meeting, that the usual notification had been given the news media and other interested persons, and that all requirements of the Ohio Revised Code and Rules and Bylaws of this Board regarding notice of meeting had been complied with.

### Minutes

The minutes from the July 30, 2024 Board Meeting had been previously distributed and reviewed, and asked whether there were any additions and/or corrections. There were no corrections. It was moved and seconded. The minutes were approved.

### Public Comments – Agenda Items

1. Sedgwick Q. Butler – Operators don't strap Sedgwick in if they don't have the proper constraints or don't know how to do it. This happens mostly with contractors. Complaints are not tracked or addressed, and RTA is not notified of the complaint. Sedgwick is made out to be confrontational for requesting restraints.

Ms. Terry said the Director of Paratransit will follow up.

2. Dontez Taylor (caller) – RTA needs more dispatchers and operators on Paratransit. Paratransit is late for pick-ups.
3. Rev. Pam Pinkney (caller) – The numbers in the resolutions are not adding up. There is disparity between the economic classes and racial classes in the resolutions. There are more opportunities on the westside than in the poor working class and middle class.

### Committee Reports

Mr. Sleasman said the Ad Hoc Technology Committee will meet, September 16, 2024 at 4 p.m.

### Introduction of New Employees/Promotions

Ms. Ford Marshall introduced the new employees and promotions. There were 32 new hires and seven promotions.

Introduction of Resolutions

- A. 2024-63 - Authorizing Contract No. 2024-041 with Geismar North America, Inc. for the procurement of a rail line car in an amount not to exceed \$5,165,257.00 (RTA Development Fund, Fleet Management Department budget), the adoption of which was moved by Ms. Welch, seconded by Mr. Love and approved by unanimous vote.
- B. 2024-64 - Authorizing Contract No. 2024-76 with Cintas Corporation to provide shop uniform rental and maintenance for three years in an amount not to exceed \$941,941.46 and in amounts not to exceed \$331,399.73 and \$342,335.92 for each of two option years, respectively, for a total five-year contract amount not to exceed \$1,615,677.11 (General Fund, Fleet Management Department budget), the adoption of which was moved by Mayor Biasiotta, seconded by Ms. McPherson and approved by unanimous vote.
- C. 2024-65 - Authorizing Contract No. 2024-81 with IWI Incorporated for fall protection inspection and repair – Authority wide in an amount not to exceed \$86,427.00 for a base period of three years with two, one-year options in amounts not to exceed \$31,367.00 and \$32,646.00, respectively, for a total contract amount not to exceed \$150,440.00 for the five-year period. (General Fund, Service Management Department budget), the adoption of which was moved by Ms. Welch, seconded by Mayor Biasiotta and approved by unanimous vote.
- D. 2024-66 - Authorizing Contract No. 2024-101 with Retrievox, Inc. dba Access to provide records storage, management & destruction services, as required, in an amount not to exceed \$425,000.00 for a period of five years (General Fund, Support Services Department budget), the adoption of which was moved by Mr. Sleasman, seconded by Mayor Biasiotta and approved by unanimous vote.
- E. 2024-67 - Authorizing Contract No. 2024-102 with Agile Network Builders, LLC for MARCS network connectivity maintenance services to provide wireless, digital communication services through the State of Ohio, Department of Administrative Services, Cooperative Purchasing Program, in an amount not to exceed \$148,800.00 for a five-year period (General Fund, Information Technology Application Services Department budget), the adoption of which was moved by Mayor Weiss, seconded by Mr. Love and approved by unanimous vote.
- F. 2024-68 - Authorizing Contract No. 2024-115 with Oracle America, Inc. to provide Oracle Infrastructure as A Service (IAAS) subscription services for a period of one year in an amount not to exceed \$305,830.00 (General Fund, Management Information Services Department budget), the adoption of which was moved by Mayor Biasiotta, seconded by Mr. Sleasman and approved by unanimous vote.
- G. 2024-69 - Authorizing the purchase of casualty insurance from various insurance underwriters through USI Insurance Services, LLC and Price Forbes & Partners Limited, or their successors, for a period of 12 months in a total amount not to exceed \$2,270,191.00 (Insurance and General Funds, Risk Management Department budget), the adoption of which was moved by Mr. Sleasman, seconded by Mayor Weiss and approved by unanimous vote.

Secretary-Treasurer's Report

Kay Sutula, Director of the Office of Management & Budget filled in for Rajan D. Gautam, Deputy General Manager of Finance and Secretary-Treasurer.

The annual inflation rate in the U.S. has decreased from a high of 9.1% in June 2022 to 2.9% in July 2024. The Federal Open Market Committee (FOMC) will meet Sept. 17-18. Interest rates remain steady at 5.5% as the FOMC is monitoring economic conditions. In July 2024, ridership was 13.1% above 2023 levels. Through July all modes have seen an increase in ridership. The top three are light rail at 16.1%, Healthline at 15.7% and bus at 11.8%. July fare revenue is 12.3% above 2023 and 20.1% above June 2024 and 14.9% above budget. Currently we are 14.7% YTD above 2023.

August sales and use tax receipts (May activity) are 0.94% higher than August 2023. YTD sales tax is 1.3% higher than 2023. Fifteen of the 23 categories were positive in August. Online sales are 5.8% higher. Regular and statewide sales are 0.6% higher. Motor vehicles and watercraft are 2.2% higher.

Total Long-Term Debt – 12/31/2023	\$30.3 million
Average Investment Yield – YTD	4.47%
Cash and Investments	
Unrestricted (General Fund)	\$32.4 million
<u>Restricted</u>	<u>\$347.2 million</u>
TOTAL CASH AND INVESTMENTS	\$379.6 million

General Manager, CEO Report

India L. Birdsong Terry, General Manager, CEO gave the report. Congresswoman Shontel Brown visited Hayden District on August 6 to present a \$10.6 million FTA grant award to RTA for an Electric Vehicle Pilot Program. RTA participated in the Cleveland Puerto Rican Day Parade, August 4<sup>th</sup>. RTA had a table at the County's Family Fun Day, August 6 on Public Square. RTA's Community Bus, Transit Ambassadors and Transit Police's Operation Community Watch were in attendance.

RTA hosted the National Traction Power Training Consortium, August 20-22. The Consortium develops introductory and advanced instruction-ready and interactive courses on traction power maintenance. RTA and ATU representatives attended the APTA Workforce Summit, August 21-23 in Washington, D.C. During the Summit, Ms. Terry was on a CEO Roundtable on leadership, recruitment, retention and reskilling. Staff shared information on RTA's operator mentoring program, Positive Impact. The Rail District hosted a skills competition also known as a Rodeo, on August 24. Several awards were presented for the best of the best.

President's Report

President Koomar and Vice President Welch are working with Ms. Terry on the agenda for the fall Board retreat. Staff will develop an executive summary for board members to reference when they are in the public and attending conferences.

Public Comments – public transit related items

1. James White – James is an RTA retiree and a disabled veteran. The paratransit CRT tracking system is flawed. James has been flagged a no-show and left in the hot weather for being in the wrong location in a vehicle loop. There is no follow-up for concerns.

2. Maxine Taxwell – Maxine thanked RTA staff for assisting with her notes from the last meeting. Provide-A-Ride has done some inappropriate things including not speaking appropriately to customers. There was other incidents Maxine has observed or heard about that was inappropriate behavior and should be investigated.

Ms. Terry recommended the paratransit customers follow up with staff related to their concerns.

3. Loh – Northern Ohioans for Budget Legislation Equality (NOBLE) did a paratransit survey based on customer concerns. Loh suggested these results be used in the TRACTION quarterly reports. The results of their focus group will be presented to the ADA subcommittee.
4. Rev. Pam Pinkney – Rev. Pinkney was offended by the slide where Rep. Shontel Brown was thanked for visiting RTA in person to present FTA grant funds. Rev's concerns have not been addressed. A community member's husband was injured on Paratransit.

Ms. Terry and President Koomar asked all commenters to remain respectful when sharing concerns.

5. Carlotta Santori – Carlotta came after the public comment section and left a letter with various concerns about the HealthLine operators, customer alerts for service disruptions, dirty stations, elevator and automatic door breakdowns. Operators don't let the ramp down for ADA customers.

#### Executive Session Requested

It was moved by Mayor Weiss, seconded by Ms. Welch to go into executive session to enable the Board to conference with GCRTA attorneys for information gathering, fact-finding and to receive legal advice. There were eight (8) ayes and none opposed.

No action will be taken after the ES.

It was moved by Ms. Welch, seconded by Mayor Biasiotta to come out of executive session. There were seven (7) ayes and none opposed. Mr. Love had to leave prior to the roll call.

#### Upcoming Meetings

The next regular Board meeting is scheduled for **Tuesday, September 24, 2024** in the Board Room of the Authority, Root-McBride Building, 1240 West Sixth Street, Cleveland, Ohio 44113. This meeting will be live streamed on RTA's Board page ([www.RideRTA.com/board](http://www.RideRTA.com/board)) by selecting the meeting date. The public is welcome to attend in person.

The meeting was adjourned at 11:44 a.m.

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President

Attest: \_\_\_\_\_  
Secretary-Treasurer





<b>TITLE/DESCRIPTION:</b> <b>CONTRACT:</b> VENDING SERVICES (AUTHORITY WIDE) FOR A PERIOD OF THREE YEARS WITH TWO, ONE-YEAR OPTIONS  <b>VENDOR:</b> STEPHEN J. HALL DBA FIRELANDS VENDING  <b>AMOUNT:</b> REVENUE GENERATING	<b>Resolution No.:</b> 2024-70
	<b>Date:</b> September 19, 2024
	<b>Initiator:</b> Support Services Department
<b>ACTION REQUEST:</b> <input checked="" type="checkbox"/> Approval <input type="checkbox"/> Review/Comment <input type="checkbox"/> Information Only <input type="checkbox"/> Other _____	

1.0 **PURPOSE/SCOPE:** This action will allow the Greater Cleveland Regional Transit Authority ("Authority") to enter into a contract to provide food and beverages for the Authority's employees for a period of three years with two, one-year options, creating a source of revenue for the Authority.

2.0 **DESCRIPTION/JUSTIFICATION:** The Authority employs approximately 2,200 people across various locations, many of whom benefit from on-site vending machines offering food and beverages. The vendor is responsible for providing, installing, and maintaining all vending equipment as well as covering all associated operational costs.

3.0 **PROCUREMENT BACKGROUND:** The Request for Proposals ("RFP") was posted on the Authority's Procurement website and advertised in local newspapers. Fifteen (15) interested parties, including potential subcontractors, downloaded the solicitation package. Three (3) proposals were received on May 22, 2024. After evaluation by a panel of Authority employees, in accordance with established Procurement Department policies and procedures, the proposal of Stephen J. Hall dba Firelands Vending, located in Sandusky, Ohio, was determined to be the most advantageous to the Authority.

Stephen J. Hall dba Firelands Vending ("Firelands") has proposed a 19% commission rate on all non-perishable food and beverage items with a commitment to maintain this rate for three years, plus two optional one-year extensions. Fireland's proposal guarantees a minimum annual revenue of \$72,000.00 for a minimum revenue total of \$216,000.00 over three years and \$360,000.00 over five years if both of the options are exercised. Any sales exceeding the guaranteed amount will be paid at the 19% commission rate by January 20th following the end of the calendar year.

Firelands provides the latest models of vending machines. These machines will be upgraded with credit card readers capable of accepting tap, EMV chip, and swipe payments. Each machine will feature a service sticker enabling customers to submit help and refund requests. Refunds will be issued electronically via Venmo, PayPal, and Zelle, with Firelands covering any associated fees.

The Procurement Department performed a revenue analysis and determined the proposed negotiated guaranteed annual minimum and commission rates are fair and reasonable to the Authority.

4.0 **AFFIRMATIVE ACTION/DBE BACKGROUND:** The Office of Business Development does not conduct Affirmative Action reviews or establish goals on revenue generating agreements.

5.0 **POLICY IMPACT:** Does not apply.

- 6.0 **ECONOMIC IMPACT:** The exact amount of revenue that will be received is directly dependent upon the sales generated. Funds shall be deposited into the Employee Activity and Incentive Fund.
- 7.0 **ALTERNATIVES:** Reject this offer. Rejection of this offer would leave the Authority's employees without the ability to purchase vending items. In addition, the revenue generated by this contract would be eliminated.
- 8.0 **RECOMMENDATION:** This procurement was discussed by the Board of Trustees at the September 10, 2024 Organizational, Services & Performance Monitoring Committee meeting. It is recommended that the offer of Stephen J. Hall dba Firelands Vending be accepted and the resolution adopted authorizing the General Manager, Chief Executive Officer to enter into a contract.
- 9.0 **ATTACHMENTS:** None.

Recommended and certified as appropriate to the availability of funds, legal form and conformance with the Procurement requirements.

  
\_\_\_\_\_  
General Manager, Chief Executive Officer

RESOLUTION NO. 2024-70

AUTHORIZING CONTRACT NO. 2024-73 WITH STEPHEN J. HALL DBA FIRELANDS VENDING TO PROVIDE AUTHORITY-WIDE VENDING SERVICES FOR A PERIOD OF THREE YEARS WITH TWO, ONE-YEAR OPTIONS (REVENUE GENERATING, VARIABLE AMOUNT BASED UPON SALES)

WHEREAS, the Greater Cleveland Regional Transit Authority ("Authority") seeks to offer vending services Authority-wide, thereby providing employees with convenient access to snacks and beverages while generating a source of revenue; and

WHEREAS, the proposal of Stephen J. Hall dba Firelands Vending ("Firelands"), located at 2201 George Street, Sandusky Ohio 44870, to provide vending services for a period of three years with two, one-year options was received on May 22, 2024; and

WHEREAS, Firelands has proposed a 19% commission rate on all non-perishable food and beverage items with a commitment to maintain this rate for three years, plus two optional one-year extensions, guaranteeing a minimum annual revenue of \$72,000.00 for a total minimum revenue of \$216,000.00 over three years and \$360,000.00 over five years if the two, one-year options are exercised; and

WHEREAS, any sales exceeding the guaranteed amount will be paid at the 19% commission rate by January 20th following the end of the calendar year; and

WHEREAS, the General Manager, Chief Executive Officer deems the offer of Firelands, as negotiated, to be in the best interest of the Authority and recommends acceptance thereof by the Board of Trustees.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the offer of Firelands to provide vending services for a period of three years with two, one-year options be and the same is hereby accepted.

Section 2. That the General Manager, Chief Executive Officer of the Authority be and she is hereby authorized to enter into a contract with Firelands to provide vending services for a period of three years with authority to exercise two, one-year options.

Section 3. The exact amount of revenue that will be received is directly dependent upon the sales generated. Funds shall be deposited in the Employee Activity and Incentive Fund.

Section 4. That said contract shall be binding upon and an obligation of the Authority contingent upon compliance by the contractor to the specifications and addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees; bonding and insurance requirements and all applicable laws relating to contractual obligations of the Authority.

Section 5. That the Authority's Board of Trustees expects that Firelands will attempt to exceed the 0% DBE goal assigned to this procurement.

Section 6. That this resolution shall become effective immediately upon its adoption.

Adopted: September 24, 2024

\_\_\_\_\_  
President

Attest: \_\_\_\_\_  
Secretary-Treasurer



<p><b>TITLE/DESCRIPTION:</b> CONTRACT: TICKET VENDING MACHINE CONSULTANT</p> <p><b>VENDOR:</b> WSP USA INC.</p> <p><b>AMOUNT:</b> NOT TO EXCEED \$173,716.94 FOR THE BASE CONTRACT AND IN AMOUNTS NOT TO EXCEED \$88,085.66 AND \$117,970.09 FOR OPTION YEARS 1 AND 2, RESPECTIVELY, FOR A TOTAL CONTRACT NOT TO EXCEED \$379,772.69</p>	<p><b>Resolution No.:</b> 2024-71</p> <p><b>Date:</b> September 19, 2024</p> <p><b>Initiator:</b> Management Information Services Department</p>
<p><b>ACTION REQUEST:</b>  <input checked="" type="checkbox"/> Approval           <input type="checkbox"/> Review/Comment           <input type="checkbox"/> Information Only           <input type="checkbox"/> Other _____</p>	

1.0 **PURPOSE/SCOPE:** This action will allow the Greater Cleveland Regional Transit Authority ("Authority") to enter into a contract for ticket vending machine consultant services to support the Authority's upcoming ticket vending machine purchase.

2.0 **DESCRIPTION/JUSTIFICATION:** The Authority currently utilizes 124 ticket vending machines (TVMs) and 16 customer service kiosks (CSKs) along the HealthLine as well as the heavy and light rail lines. The current system was implemented in 2007, and the hardware and software are at their end of life. Software updates and support are also reaching end-of-life, decreasing the time in which they can remain supported.

3.0 **PROCUREMENT BACKGROUND:** The Request for Proposals ("RFP") was posted on the Authority's Procurement website and advertised in the local newspapers. Nineteen (19) interested parties downloaded the solicitation. Five (5) proposals were received in response to the solicitation on July 8, 2024. After an initial evaluation by a panel of Authority employees, four (4) proposers were selected to be interviewed.

Each shortlisted proposer was asked to submit a best and final offer following their interview. Best and final offers were reviewed by a panel of Authority employees in accordance with established Procurement Department policies and procedures. After negotiations, the proposal from WSP USA Inc., to provide said services in an amount not to exceed \$173,716.94 for the base contract and in amounts not to exceed \$88,085.66 and \$117,970.09 for option years 1 and 2, respectively, for a total contract not to exceed \$379,772.69, was determined to be the most advantageous proposal to the Authority, price and all other factors considered.

A cost analysis was performed, and the Procurement Department has determined the offer of WSP USA Inc. to be fair and reasonable for the Authority. The negotiated contract amount is approximately 7% above the independent cost estimate.

4.0 **AFFIRMATIVE ACTION/DBE BACKGROUND:** All Affirmative Action requirements have been met. A 0% DBE goal was established for this procurement due to the lack of certified DBE firms.

5.0 **POLICY IMPACT:** Does not apply.

- 6.0 **ECONOMIC IMPACT:** This procurement will be funded through the General Fund, Management Information Services Department budget, in an amount not to exceed \$173,716.94 for the base contract and in amounts not to exceed \$88,085.66 and \$117,970.09 for option years 1 and 2, respectively, for a total contract amount not to exceed \$379,772.69.
- 7.0 **ALTERNATIVES:** Reject this offer. Rejection of this offer would leave the Authority without third-party subject matter expertise in its future procurement of ticket vending machines, potentially negatively impacting the resulting solution and implementation.
- 8.0 **RECOMMENDATION:** This procurement was discussed by the Board of Trustees at the September 10, 2024 Organizational, Services & Performance Monitoring Committee meeting. It is recommended that the offer of WSP USA Inc. be accepted and the resolution adopted authorizing the General Manager, Chief Executive Officer to enter into a contract.
- 9.0 **ATTACHMENTS:** None

Recommended and certified as appropriate to the availability of funds, legal form and conformance with the Procurement requirements.

  
\_\_\_\_\_  
General Manager, Chief Executive Officer

RESOLUTION NO. 2024-71

AUTHORIZING CONTRACT NO. 2024-094 WITH WSP USA INC. FOR TICKET VENDING MACHINE CONSULTANT SERVICES IN AN AMOUNT NOT TO EXCEED \$173,716.94 FOR THE BASE CONTRACT AND IN AMOUNTS NOT TO EXCEED \$88,085.66 AND \$117,970.09 FOR OPTION YEARS 1 AND 2, RESPECTIVELY, FOR A TOTAL CONTRACT NOT TO EXCEED \$379,772.69 (GENERAL FUND, MANAGEMENT INFORMATION SERVICES DEPARTMENT BUDGET)

WHEREAS, the Greater Cleveland Regional Transit Authority ("Authority") currently utilizes 124 ticket vending machines (TVMs) and 16 customer service kiosks (CSKs) along the HealthLine as well as both heavy and light rail lines of service; and

WHEREAS, the current system, which was implemented in 2007, includes hardware and software which are reaching their end-of-life and becoming increasingly difficult to support; and

WHEREAS, the Authority currently has a need for an experienced consultant to provide specification development, cost estimation and subject matter expertise in order to aid in the procurement of a new ticket vending machine solution; and

WHEREAS, the proposal of WSP USA Inc., located at One Penn Plaza, 4<sup>th</sup> Floor, New York, New York 10119, to provide ticket vending machine consultant services in an amount not to exceed \$173,716.94 for the base contract and amounts not to exceed \$88,085.66 and \$117,970.09 for option years 1 and 2, respectively, for a total contract not to exceed \$379,772.69, was received on July 8, 2024; and

WHEREAS, the General Manager, Chief Executive Officer deems the offer of WSP USA Inc. as negotiated, to provide ticket vending machine consultant services, to be in the best interest of the Authority and recommends acceptance thereof by the Board of Trustees.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the offer of WSP USA Inc. to provide ticket vending machine consultant services be and the same is hereby accepted.

Section 2. That the General Manager, Chief Executive Officer of the Authority be and she is hereby authorized to enter into a contract with WSP USA Inc. to provide said services.

Section 3. That said contract will be funded through the General Fund, Management Information Services Department budget, in an amount not to exceed \$173,716.94 for the base contract and in amounts not to exceed \$88,085.66 and \$117,970.09 for option years 1 and 2, respectively, for a total negotiated contract amount not to exceed \$379,772.69.

Section 4. That said contract shall be binding upon and an obligation of the Authority contingent upon funding for future years, compliance by the contractor to the specifications and addenda, if any, the Affirmative Action Plan adopted by the Board of Trustees, bonding and insurance requirements and all applicable law relating to contractual obligations of the Authority.

Section 5. That this resolution shall become effective immediately upon its adoption.

Adopted: September 24, 2024

\_\_\_\_\_  
President

Attest: \_\_\_\_\_  
Secretary-Treasurer





<b>TITLE/DESCRIPTION:</b> <b>CONTRACT:</b> SPLASHBI ANNUAL MAINTENANCE SUPPORT RENEWAL  <b>VENDOR:</b> SPLASH BUSINESS INTELLIGENCE, INC.  <b>AMOUNT:</b> NOT TO EXCEED \$105,131.25 FOR A PERIOD OF ONE YEAR	<b>Resolution No.:</b> 2024-72
	<b>Date:</b> September 19, 2024
	<b>Initiator:</b> Management Information Services Department
<b>ACTION REQUEST:</b> <input checked="" type="checkbox"/> Approval <input type="checkbox"/> Review/Comment <input type="checkbox"/> Information Only <input type="checkbox"/> Other _____	

- 1.0 **PURPOSE/SCOPE:** This action will allow the Greater Cleveland Regional Transit Authority ("Authority") to enter into a contract to purchase SplashBI Annual Maintenance & Support for a period of one year.
  
- 2.0 **DESCRIPTION/JUSTIFICATION:** The Authority has been using Splash Business Intelligence, Inc. ("SplashBI") products since 2021 as a reporting tool integrated under Oracle Enterprise Business Suite ("EBS") to create reports and ad-hoc queries by Oracle EBS core application users in several business areas. Annual maintenance and support services are required to maintain the current licenses by providing software upgrades and technical support for the Authority's system. This contract will renew the Authority's SplashBI subscription services for one year.
  
- 3.0 **PROCUREMENT BACKGROUND:** This contract is exempt from competition pursuant to R.C. 306.43(H)(3), which provides that competitive procedures are not required when the expenditure is for a renewal or renegotiation of a lease or license for telecommunications or electronic data processing equipment, services, or systems, or for the upgrade of such equipment, services, or systems, or for the maintenance thereof as supplied by the original source or its successors or assigns.  
  
 A price analysis has been performed, and the Procurement department has determined the negotiated offer from SplashBI in an amount not to exceed \$105,131.25 to be fair and reasonable to the Authority. The negotiated pricing is 0.82% below the estimate for this purchase.
  
- 4.0 **AFFIRMATIVE ACTION/DBE BACKGROUND:** All Affirmative Action requirements have been met. A 0% DBE goal was established for this procurement due to the lack of certified DBE firms.
  
- 5.0 **POLICY IMPACT:** Does not apply.
  
- 6.0 **ECONOMIC IMPACT:** This procurement will be funded through the General Fund, Management Information Services Department budget, in an amount not to exceed \$105,131.25 for a period of one year.

- 7.0 ALTERNATIVES: Reject this offer. Rejection of this offer would eliminate a critical reporting tool integrated with Oracle EBS, jeopardizing the Authority's financial and human resources reporting abilities.
- 8.0 RECOMMENDATION: It is recommended that the offer from SplashBI be accepted and the resolution adopted authorizing the General Manager, Chief Executive Officer to enter into a contract.
- 9.0 ATTACHMENTS: None

Recommended and certified as appropriate to the availability of funds, legal form and conformance with the Procurement requirements.

  
\_\_\_\_\_  
General Manager, Chief Executive Officer

RESOLUTION NO. 2024-72

AUTHORIZING CONTRACT NO. 2024-138 WITH SPLASH BUSINESS INTELLIGENCE, INC. TO PROVIDE ANNUAL MAINTENANCE AND SUPPORT SERVICES FOR A PERIOD OF ONE YEAR IN AN AMOUNT NOT TO EXCEED \$105,131.25 (GENERAL FUND, MANAGEMENT INFORMATION SERVICES DEPARTMENT BUDGET)

WHEREAS, the Greater Cleveland Regional Transit Authority ("Authority") currently utilizes Splash Business Intelligence, Inc. ("SplashBI") licensed products for financial, procurement, and human resource management reporting; and

WHEREAS, the offer of SplashBI, located at 3079 Peachtree Industrial Boulevard, Duluth, Georgia 30097, to provide SplashBI licenses, maintenance and support services was received on August 6, 2024; and

WHEREAS, R.C. 306.43(H)(3) provides that competitive procedures are not required when the expenditure is for a renewal or renegotiation of a lease or license for telecommunications or electronic data processing equipment, services, or systems, or for the upgrade of such equipment, services, or systems, or for the maintenance thereof as supplied by the original source or its successors or assigns; and

WHEREAS, the General Manager, Chief Executive Officer deems the negotiated offer of SplashBI to be in the best interest of the Authority, price and other factors considered, and recommends acceptance thereof by the Board of Trustees.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the offer of SplashBI. to provide licenses, maintenance and support services for a period of one year is hereby accepted.

Section 2. That the General Manager, Chief Executive Officer of the Authority be, and she is hereby authorized to enter into a contract with SplashBI to provide licenses, maintenance and support services for a period of one year.

Section 3. This procurement will be funded through the General Fund, Management Information Support Services Department budget in an amount not to exceed \$105,131.25 for a period of one year.

Section 4. That said contract shall be binding upon and an obligation of the Authority contingent upon compliance by the contractor to the specifications and addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees; bonding and insurance requirements and all applicable laws relating to contractual obligations of the Authority.

Section 5. That the Authority's Board of Trustees expects that SplashBI will attempt to exceed the 0% minimum DBE goal assigned to this procurement.

Section 6. That this resolution shall become effective immediately upon its adoption.

Adopted: September 24, 2024

\_\_\_\_\_

President

Attest:

\_\_\_\_\_

Secretary-Treasurer



TITLE/DESCRIPTION:  CONTRACT: ACCEPTANCE OF GRANT  VENDOR: THE CLEVELAND FOUNDATION  AMOUNT: \$105,000	Resolution No.: <b>2024-73</b>  Date: September 19, 2024  Initiator: Administration & External Affairs
ACTION REQUEST: <input checked="" type="checkbox"/> Approval <input type="checkbox"/> Review/Comment <input type="checkbox"/> Information Only <input type="checkbox"/> Other _____	

1.0 PURPOSE/SCOPE: This resolution authorizes the General Manager, Chief Executive Officer of the Greater Cleveland Regional Transit Authority ("Authority") to accept a grant in the amount of \$105,000 from the Cleveland Foundation for the purpose of sponsoring a fare-free Election Day on Tuesday, November 5, 2024.

2.0 JUSTIFICATION: The Cleveland Foundation has selected the Authority to receive a grant of \$105,000 for the purpose of sponsoring a fare-free Election Day on Tuesday, November 5, 2024 to help promote greater voter participation on Election Day.

The Authority has previously accepted grants for fare-free days from the Cleveland Foundation and the Cleveland Museum of Natural History. In October 2020, the Cleveland Foundation offered the Authority \$75,000 to sponsor a fare-free November 3, 2020 election day, and the Board of Trustees approved that grant in Resolution No. 2020-074 which was adopted on October 27, 2020. Likewise, in Resolution No. 2014-003, the Authority's Board of Trustees accepted a grant in the amount of \$100,000 from the Cleveland Foundation to sponsor a "ride free day" on January 16, 2014 to celebrate the Cleveland Foundation's 2014 centennial birthday. In 2019, the Cleveland Museum of Natural History granted the Authority \$75,000 to support a "free RTA day" on June 22, 2019. The Board of Trustees approved that grant in Resolution No. 2019-057.

3.0 PROCUREMENT BACKGROUND: Does not apply.

4.0 DBE/AFFIRMATIVE ACTION BACKGROUND: Does not apply.

5.0 POLICY IMPACT: The project is consistent with the Authority's efforts to promote ridership and public transportation in the region.

6.0 ATTACHMENTS: None

Recommended and certified as appropriate to the availability of funds, legal form and conformance with the Procurement requirements.

  
\_\_\_\_\_  
General Manager, Chief Executive Officer

RESOLUTION 2024-73

EXPRESSING SINCERE APPRECIATION TO THE CLEVELAND FOUNDATION AND AUTHORIZING THE GENERAL MANAGER, CHIEF EXECUTIVE OFFICER TO ACCEPT A GRANT FOR \$105,000 FOR THE PURPOSE OF SPONSORING A FARE-FREE ELECTION DAY ON NOVEMBER 5, 2024

WHEREAS, on Tuesday, November 5, 2024, the nation's citizens will be participating in democracy by voting in the 2024 General Election; and

WHEREAS, the Greater Cleveland Regional Transit Authority ("Authority") values the citizens of this region and desires to join regional efforts to facilitate access to the polls by providing affordable, safe, reliable, transportation on Election Day; and

WHEREAS, the Cleveland Foundation has authorized a \$105,000 grant to the Authority to support a fare-free Election Day on November 5, 2024, thereby providing equitable access to polling locations, supporting democracy, and creating a special outreach opportunity for the Authority; and

WHEREAS, pursuant to Ohio Revised Code §306.35(R), the Authority may accept grants from private sources; and

WHEREAS, the Authority has previously accepted grants from the Cleveland Foundation and the Cleveland Museum of Natural History to cover the cost of fares, including a grant from the Cleveland Foundation in 2020 for a fare-free election day on November 3, 2020 which was approved by the Board of Trustees on October 27, 2020 in Resolution No. 2020-074; and

WHEREAS, the Authority's Board of Trustees deems it in the best interest of the Authority to accept the grant of \$105,000 to cover the cost of a fare-free Election Day on November 5, 2024.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the Authority's Board of Trustees hereby authorizes the General Manager, Chief Executive Officer to accept a \$105,000 grant from the Cleveland Foundation to sponsor a fare-free Election Day on November 5, 2024.

Section 2. That the General Manager, Chief Executive Officer is authorized to execute any documents necessary to accept the grant.

Section 3. The Authority's Board of Trustees, General Manager, Chief Executive Officer, and staff express sincere thanks to the Cleveland Foundation.

Section 4. That this resolution shall become effective immediately upon its adoption.

Adopted: September 24, 2024

\_\_\_\_\_  
President

Attest: \_\_\_\_\_  
Secretary-Treasurer



**THE GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY**  
**REPORT OF CASH RECEIVED COMPARED TO PRIOR YEAR - GENERAL FUND**  
**FOR THE PERIOD ENDED AUGUST 31, 2024 AND AUGUST 31, 2023**

	CURRENT MONTH			YEAR TO DATE					
	August	August	CHANGE	2023	2024	CHANGE	% CHANGE	2024	% OF TOTAL
	2024	2023							
<b>PASSENGER FARES:</b>									
CASH FARES	\$ 904,220	\$ 927,576	\$ (23,356)	\$ 6,535,219	\$ 6,736,138	\$ (200,919)	(2.98%)		3.12%
PASS/TICKET SALES	566,352	534,025	32,327	4,866,253	4,623,190	243,063	5.26%		2.32%
STUDENT FARECARDS	1,214,507	11,837	1,202,670	2,366,801	242,618	2,144,183	883.77%		1.14%
U-PASS	8,835	157,500	(148,665)	2,518,805	2,109,237	409,568	19.42%		1.20%
MOBILE TICKETING	765,793	589,102	176,691	5,316,112	4,340,507	975,605	22.48%		2.54%
<b>TOTAL PASSENGER FARES</b>	<b>3,459,707</b>	<b>2,220,040</b>	<b>1,239,667</b>	<b>21,623,190</b>	<b>18,051,690</b>	<b>3,571,500</b>	<b>19.78%</b>		<b>10.33%</b>
<b>SALES AND USE TAX REVENUE:</b>									
SALES & USE TAX	22,488,236	22,278,551	209,685	174,987,711	172,755,263	2,232,448	1.29%		83.57%
<b>TOTAL SALES AND USE TAX REVENUE</b>	<b>22,488,236</b>	<b>22,278,551</b>	<b>209,685</b>	<b>174,987,711</b>	<b>172,755,263</b>	<b>2,232,448</b>	<b>1.29%</b>		<b>83.57%</b>
<b>OTHER REVENUE:</b>									
ADVERTISING/CONCESSIONS/COMMISSIONS	106,316	56,326	49,990	892,523	1,151,096	(258,573)	(22.46%)		0.43%
NAMING RIGHTS LESS COMMISSIONS	35,000	167,287	(132,287)	210,000	436,515	(226,515)	(51.89%)		0.10%
RENTAL INCOME	14,498	19,600	(5,102)	188,438	187,133	1,305	0.70%		0.09%
INTEREST INCOME	107,698	73,395	34,303	680,340	953,524	(273,184)	(28.65%)		0.32%
OTHER	80,578	27,654	52,924	203,001	201,659	1,342	0.67%		0.10%
<b>TOTAL OTHER REVENUE</b>	<b>344,090</b>	<b>344,862</b>	<b>(772)</b>	<b>2,174,302</b>	<b>2,929,927</b>	<b>(755,625)</b>	<b>(25.79%)</b>		<b>1.04%</b>
<b>REIMBURSEMENTS AND OTHER SOURCES OF CASH:</b>									
FUEL/CNG/PROPANE TAX REFUNDS	76,226	57,362	18,864	1,516,490	1,454,689	61,801	4.25%		0.72%
GRANT REIMBURSEMENT (FEDERAL, STATE, LOCAL MATCH)	1,368	-	1,368	896,146	660,928	235,218	35.59%		0.43%
PREVENTIVE MAINTENANCE (FEDERAL, STATE, LOCAL MATCH)	-	-	-	7,076,840	850,455	6,226,385	732.12%		3.38%
FEDERAL OPERATING ASSISTANCE	-	-	-	-	33,642	(33,642)	-		0.00%
MISCELLANEOUS RECEIPTS	50,707	137,635	(86,928)	1,115,320	635,207	480,113	75.58%		0.53%
FEDERAL ARP	-	-	-	-	-	-	-		0.00%
<b>TOTAL REIMBURSEMENTS AND OTHER SOURCES OF CASH</b>	<b>128,301</b>	<b>194,997</b>	<b>(66,696)</b>	<b>10,604,796</b>	<b>3,634,911</b>	<b>6,969,875</b>	<b>191.75%</b>		<b>5.06%</b>
<b>TOTAL CASH RECEIVED - GENERAL FUND</b>	<b>\$ 26,420,334</b>	<b>\$ 25,038,450</b>	<b>\$ 1,381,884</b>	<b>\$ 209,389,999</b>	<b>\$ 197,371,801</b>	<b>\$ 12,018,198</b>	<b>6.09%</b>		<b>100.00%</b>



**THE GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY**  
**REPORT OF CASH RECEIVED COMPARED TO BUDGET - GENERAL FUND**  
**FOR THE PERIOD ENDED AUGUST 31, 2024**

	CURRENT MONTH			YEAR TO DATE				
	BUDGET	ACTUAL	VARIANCE	%VARIANCE	BUDGET	ACTUAL	VARIANCE	%VARIANCE
<b>PASSENGER FARES:</b>								
CASH FARES	\$ 853,138	\$ 904,220	\$ 51,082	5.99%	\$ 6,825,104	\$ 6,535,219	\$ (289,885)	(4.25%)
PASS/TICKET SALES	602,756	566,352	(36,404)	(6.04%)	4,822,048	4,866,253	44,205	0.92%
STUDENT FARECARDS	100,000	1,214,507	1,114,507	1114.51%	800,000	2,386,801	1,586,801	198.35%
U-PASS	202,439	8,835	(193,604)	(95.64%)	1,619,512	2,518,805	899,293	55.53%
MOBILE TICKETING	500,000	765,793	265,793	53.16%	4,000,000	5,316,112	1,316,112	32.90%
<b>TOTAL PASSENGER FARES</b>	<b>2,258,333</b>	<b>3,459,707</b>	<b>1,201,374</b>	<b>53.20%</b>	<b>18,066,664</b>	<b>21,623,190</b>	<b>3,556,526</b>	<b>19.69%</b>
<b>SALES AND USE TAX REVENUE:</b>								
SALES & USE TAX	22,358,333	22,488,236	129,903	0.58%	178,866,668	174,967,711	(3,878,957)	(2.17%)
<b>TOTAL OPERATING SUBSIDIES</b>	<b>22,358,333</b>	<b>22,488,236</b>	<b>129,903</b>	<b>0.58%</b>	<b>178,866,668</b>	<b>174,967,711</b>	<b>(3,878,957)</b>	<b>(2.17%)</b>
<b>OTHER REVENUE:</b>								
ADVERTISING/CONCESSIONS/COMMISSIONS	171,813	106,316	(65,497)	(38.12%)	1,374,499	892,523	(481,976)	(35.07%)
NAMING RIGHTS/LESS COMMISSIONS	39,221	35,000	(4,221)	(10.76%)	327,150	210,000	(117,150)	(35.81%)
RENTAL INCOME	26,411	14,498	(11,913)	(45.11%)	211,288	188,438	(22,850)	(10.81%)
INTEREST INCOME	83,333	107,688	24,355	29.24%	666,668	680,340	13,672	2.05%
OTHER	98,589	80,578	(18,011)	(18.27%)	788,712	203,001	(585,711)	(74.26%)
<b>TOTAL OTHER REVENUE</b>	<b>419,367</b>	<b>344,080</b>	<b>(75,277)</b>	<b>(17.95%)</b>	<b>3,368,317</b>	<b>2,174,302</b>	<b>(1,194,015)</b>	<b>(35.45%)</b>
<b>REIMBURSEMENTS AND OTHER SOURCES OF CASH:</b>								
FUEL/ONG/PROPANE TAX REFUNDS	-	76,226	76,226	-	-	1,516,490	1,516,490	-
GRANT REIMBURSEMENT (FEDERAL, STATE, LOCAL MATCH)	333,333	1,368	(331,965)	(99.59%)	2,666,668	896,146	(1,770,522)	(66.39%)
PREVENTIVE MAINTENANCE (FEDERAL, STATE, LOCAL MATCH)	200,000	-	(200,000)	-	400,000	7,076,840	6,676,840	1669.21%
FEDERAL OPERATING ASSISTANCE	-	-	-	-	-	-	-	-
MISCELLANEOUS RECEIPTS	-	50,707	50,707	-	-	1,115,320	1,115,320	-
FEDERAL ARP	-	-	-	-	-	-	-	-
<b>TOTAL REIMBURSEMENTS AND OTHER SOURCES OF CASH</b>	<b>533,333</b>	<b>128,301</b>	<b>(405,032)</b>	<b>(75.94%)</b>	<b>3,066,668</b>	<b>10,604,796</b>	<b>7,538,128</b>	<b>245.81%</b>
<b>TOTAL CASH RECEIVED - GENERAL FUND</b>	<b>\$ 25,559,366</b>	<b>\$ 26,420,334</b>	<b>\$ 850,968</b>	<b>3.33%</b>	<b>\$ 203,368,317</b>	<b>\$ 209,389,999</b>	<b>\$ 6,021,682</b>	<b>2.96%</b>



**GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY  
SALES AND USE TAXES  
ACTUAL RECEIPTS THROUGH SEPTEMBER 2024**

MONTH RECEIVED	2022 ACTUAL	2023 ACTUAL	2024 ESTIMATE	2024 MONTHLY ACTUAL VERSUS ESTIMATE		2023 YTD ACTUAL	2024 YTD ESTIMATE	2024 YTD ACTUAL VERSUS ESTIMATE		2023 YTD ACTUAL	2024 YTD ACTUAL	2024 YTD % CHANGE VERSUS 2023	
				2024 MONTH % CHANGE	2024 MONTHLY ESTIMATE			2023 YTD % CHANGE	2024 YTD % EST VARIANCE				
JANUARY	\$20,884,157	\$21,547,582	\$22,358,337	(1.70%)	(5.26%)	\$21,547,582	\$22,358,337	(1.70%)	(5.26%)	\$21,547,582	\$21,181,810	(1.70%)	(5.26%)
FEBRUARY	\$19,659,024	\$21,457,966	\$22,358,333	0.67%	(3.38%)	\$43,005,548	\$44,716,670	0.67%	(4.32%)	\$43,005,548	\$42,784,335	(0.51%)	(4.32%)
MARCH	\$23,821,641	\$25,588,894	\$22,358,333	0.71%	15.26%	\$88,594,442	\$87,075,003	0.71%	2.20%	\$88,594,442	\$88,553,928	(0.06%)	2.20%
APRIL	\$18,479,425	\$20,209,077	\$22,358,333	(0.73%)	(10.27%)	\$88,803,519	\$89,433,336	(0.73%)	(0.91%)	\$88,803,519	\$88,615,713	(0.21%)	(0.91%)
MAY	\$18,179,582	\$19,392,639	\$22,358,333	(1.74%)	(14.77%)	\$108,196,158	\$111,791,669	(1.74%)	(3.69%)	\$108,196,158	\$107,671,814	(0.48%)	(3.69%)
JUNE	\$22,678,424	\$22,047,213	\$22,358,333	5.07%	3.60%	\$130,243,371	\$134,150,002	5.07%	(2.47%)	\$130,243,371	\$130,835,778	0.45%	(2.47%)
JULY	\$22,245,190	\$20,233,341	\$22,358,333	7.07%	(3.11%)	\$150,476,712	\$156,508,335	7.07%	(2.56%)	\$150,476,712	\$152,499,475	1.34%	(2.56%)
AUGUST	\$22,004,701	\$22,278,551	\$22,358,333	0.94%	0.58%	\$172,765,263	\$178,866,668	0.94%	(2.17%)	\$172,765,263	\$174,987,711	1.29%	(2.17%)
SEPTEMBER	\$20,718,943	\$23,431,498	\$22,358,333	(2.22%)	2.47%	\$196,186,761	\$201,225,001	(2.22%)	(1.65%)	\$196,186,761	\$197,898,859	0.87%	(1.65%)
OCTOBER	\$22,504,525	\$21,432,375	\$22,358,333										
NOVEMBER	\$21,022,885	\$21,618,960	\$22,358,333										
DECEMBER	\$22,755,868	\$22,579,617	\$22,358,333										
<b>TOTAL</b>	<b>\$254,954,365</b>	<b>\$261,817,713</b>	<b>\$268,300,000</b>			<b>\$197,898,859</b>							

**Summary:**

**Month**

-2.2% (\$520,450) below September 2023  
2.5% (\$552,815) above September 2024 Budget

**YTD**

0.9% (\$1,712,098) above 2023  
-1.7% (\$3,326,142) below Budget

GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY  
 INVENTORY OF TREASURY INVESTMENTS  
 AS OF AUGUST 31, 2024

FUND	PURCHASE DATE	MATURITY DATE	INSTRUMENT	INSTITUTION	TERM DAYS	TOTAL PRINCIPAL	ACCRUED INTEREST	AVERAGE DAYS TO MATURITY	AVERAGE YIELD
<b>BOND RETIREMENT FUND</b>									
TOTAL BOND RETIREMENT FUND	7/31/2024	8/1/2024	MONEY MARKET	HUNTINGTON BANK	1	\$ 7,502,621	\$ -	1	4.98%
						\$ 7,502,621	\$ -		4.98%
<b>GENERAL FUND</b>									
	7/31/2024	8/1/2024	MERCHANT ACCT-KEY MMKT	KEY BANK	1	184,118	\$ -	1	1.97%
	1/27/2025	1/27/2025	FHLB	STIFEL NICOLAUS	1095	3,000,000	3,300	147	1.20%
	4/22/2025	4/22/2025	FHLB	STIFEL NICOLAUS	1095	3,000,000	32,000	232	3.00%
	6/28/2024	7/1/2024	STAR OHIO	STATE OF OHIO	1	16,365,695	-	1	5.42%
	7/31/2024	8/1/2024	EMPLOYEE ACTIVITY FUND	KEY BANK	1	336,611	-	1	1.97%
	7/31/2024	8/1/2024	PNC CUSTODY ACCOUNT	PNC BANK	1	647,491	-	1	5.17%
	7/31/2024	8/1/2024	SALES TAX ACCOUNT	HUNTINGTON BANK	1	528,798	-	1	4.98%
	7/31/2024	8/1/2024	KEY ECR	KEY BANK	1	9,105,559	-	1	1.97%
TOTAL GENERAL FUND						\$ 33,168,271	\$ 35,300		3.81%
<b>INSURANCE FUND</b>									
	7/31/2024	8/1/2024	STAR OHIO	STATE OF OHIO	1	8,753,113	\$ -	1	5.42%
TOTAL INSURANCE FUND	7/31/2024	8/1/2024	KEY ECR	KEY BANK	1	3,040	-	1	0.00%
						\$ 8,756,153	\$ -		5.42%
<b>LAW ENFORCEMENT FUND</b>									
	7/31/2024	8/1/2024	KEY ECR	KEY BANK-SWEEP	1	227,710	\$ -	1	1.97%
TOTAL LAW ENFORCEMENT FUND	7/31/2024	8/1/2024	STAR OHIO	STATE OF OHIO	1	51,932	-	1	5.42%
						\$ 279,642	\$ -		3.10%
<b>LOCAL MATCH FUND</b>									
	7/31/2024	8/1/2024	LOCAL MATCH-STAR OHIO	STATE OF OHIO	1	56,493,796	\$ -	1	5.42%
	3/14/2025	3/10/2025	FFCB	STIFEL NICOLAUS	1090	4,981,225	47,222	191	2.00%
	5/24/2022	5/12/2025	FHLMC	STIFEL NICOLAUS	1083	9,997,110	91,800	251	3.05%
	6/27/2022	6/27/2025	FHLB	STIFEL NICOLAUS	1095	15,000,000	87,413	297	3.33%
	8/30/2022	8/28/2025	FHLB	STIFEL NICOLAUS	1095	15,000,000	3,333	382	4.00%
	9/30/2022	9/30/2025	FHLB	STIFEL NICOLAUS	1095	5,000,000	89,583	392	4.30%
	10/24/2022	4/4/2025	FHLMC	STIFEL NICOLAUS	891	1,133,865	23,199	216	5.04%
	10/27/2022	10/27/2025	FHLB	STIFEL NICOLAUS	1094	2,077,920	35,818	422	5.04%
	10/28/2022	10/28/2025	FHLMC	STIFEL NICOLAUS	1294	1,498,500	26,128	423	5.14%
	12/16/2022	12/16/2024	FHLMC	HILLTOP SECURITIES	730	5,000,000	51,389	107	5.00%
	1/17/2023	1/17/2025	FHLMC	HILLTOP SECURITIES	730	4,800,000	28,667	139	5.00%
	2/27/2023	8/27/2025	FHLB	STIFEL NICOLAUS	910	10,000,000	4,271	361	5.13%
	2/28/2023	2/28/2025	FHLMC	HILLTOP SECURITIES	731	5,000,000	1,407	181	5.06%
	3/6/2023	3/6/2026	FHLB	STIFEL NICOLAUS	1095	5,000,000	145,000	552	6.00%
	9/30/2021	9/30/2024	FHLB	STIFEL NICOLAUS	1095	3,000,000	7,125	30	0.57%
	7/31/2024	8/1/2024	FHLB	STIFEL NICOLAUS	1095	2,000,000	4,750	30	0.57%
	7/31/2024	8/1/2024	PNC CUSTODY ACCOUNT	PNC BANK	1	12,496,625	-	1	5.17%
	7/31/2024	8/1/2024	LOCAL MATCH-KEY ECR	KEY BANK-SWEEP	1	731,436	-	1	1.97%
	7/31/2024	8/1/2024	GRANT-ECR	KEY BANK	1	317,445	-	1	0.00%
	7/31/2024	8/1/2024	CATCH BASIN-KEY ECR	KEY BANK	1	104,373	-	1	1.97%
TOTAL LOCAL MATCH FUND						\$ 159,632,294	\$ 647,105		4.55%

GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY  
 INVENTORY OF TREASURY INVESTMENTS  
 AS OF AUGUST 31, 2024

FUND	PURCHASE DATE	MATURITY DATE	INSTRUMENT	INSTITUTION	TERM DAYS	TOTAL PRINCIPAL	ACCRUED INTEREST	AVERAGE DAYS TO MATURITY	AVERAGE YIELD
BOND RETIREMENT FUND PENSION FUND	7/31/2024	8/1/2024	KEY ECR	KEY BANK	1	\$ 5,733	\$ -	1	1.97%
	7/31/2024	8/1/2024	STAR OHIO	STATE OF OHIO	1	1,437,080	-	1	5.42%
TOTAL PENSION FUND						\$ 1,442,814	\$ -		5.41%
RTA CAPITAL FUND	7/31/2024	8/1/2024	KEY ECR	KEY BANK	1	\$ 4,095,508	\$ -	1	1.97%
	3/25/2022	9/25/2024	FHLB	STIFEL NICOLAUS	913	1,845,375	14,736	25	1.85%
	6/27/2022	6/27/2025	FHLB	STIFEL NICOLAUS	1095	8,167,887	47,598	300	3.33%
TOTAL RTA CAPITAL FUND						\$ 14,108,770	\$ 62,334		2.74%
RESERVE FUND	4/14/2022	4/14/2025	FHLB	STIFEL NICOLAUS	1095	5,000,000	49,678	226	2.63%
	6/30/2022	6/30/2025	FHLB	STIFEL NICOLAUS	1095	5,000,000	29,167	303	3.50%
	9/30/2022	9/30/2025	FHLB	STIFEL NICOLAUS	1095	5,000,000	89,583	395	4.30%
	12/9/2021	12/9/2024	FFCB from GF	STIFEL NICOLAUS	1095	4,994,785	10,748	100	0.96%
	5/23/2022	5/23/2025	FHLB from GF	STIFEL NICOLAUS	1095	5,000,000	43,785	265	3.25%
	11/15/2021	11/15/2024	US TREASURY from GF	STIFEL NICOLAUS	1095	4,995,508	11,365	76	0.78%
	1/27/2023	1/27/2026	FHLMC	STIFEL NICOLAUS	1095	5,000,000	23,604	514	5.15%
	2/27/2023	8/27/2025	FHLB	STIFEL NICOLAUS	911	5,000,000	2,135	361	5.13%
	2/28/2023	2/28/2025	FHLMC	HILLTOP SECURITIES	731	5,000,000	1,407	181	5.06%
	3/6/2023	3/6/2026	FHLB	STIFEL NICOLAUS	1095	10,000,000	290,000	552	6.00%
	6/22/2023	12/27/2024	FHLMC	STIFEL NICOLAUS	552	5,000,000	47,250	118	5.40%
	7/31/2024	8/1/2024	PNC CUSTODY ACCOUNT	PNC BANK	1	25,938,537	-	1	5.17%
	7/31/2024	8/1/2024	KEY ECR	KEY BANK	1	492,603	-	1	1.97%
	7/31/2024	8/1/2024	STAR OHIO	STATE OF OHIO	1	67,614,996	-	1	5.42%
	TOTAL RESERVE FUND					\$ 154,036,428	\$ 598,721		4.82%
	GRAND TOTAL ALL FUNDS					\$ 378,926,994	\$ 1,343,461	149	4.56%

**GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY  
DEBT SERVICE SCHEDULE AND STATUS  
AS OF AUGUST 31, 2024**

Bonds	Final Maturity Date	Total Principal Outstanding 12/31/2023	Interest Payable/ 6/1/2024	Principal Payable/ 6/1/2024	Debt Service Requirement/ 6/1/2024	Interest Payable/ 12/1/2024	Principal Payable/ 12/1/2024	Debt Service Requirement/ 12/1/2024	Total Debt Requirement 2024
Series 2014A-Sales Tax Rev.	Dec. 2025	\$ 3,430,000	\$ 68,850	\$ -	\$ 68,850	\$ -	\$ 1,690,000	\$ 1,758,850	\$ 1,827,700
Series 2015-Sales Tax Rev.	Dec. 2026	12,235,000	305,875	-	305,875	305,875	3,885,000	4,190,875	4,496,750
Series 2016-Sales Tax Rev.	Dec. 2027	5,660,000	141,500	-	141,500	141,500	1,315,000	1,456,500	1,598,000
Series 2019-Sales Tax Rev.	Dec. 2030	8,980,000	224,500	-	224,500	224,500	1,105,000	1,329,500	1,554,000
<b>Total Bonds</b>		<b>\$ 30,305,000</b>	<b>\$ 740,725</b>	<b>\$ -</b>	<b>\$ 740,725</b>	<b>\$ 740,725</b>	<b>\$ 7,995,000</b>	<b>\$ 8,735,725</b>	<b>\$ 9,476,450</b>

**Bond Retirement**  
\$7,502,621

**Monthly Set Aside Required**  
\$657,943

**Current Balance (Set Aside for 2024)**

**Monthly Set Aside Required**

GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY  
SUMMARY OF INVESTMENT PERFORMANCE  
YEAR TO DATE THROUGH AUGUST 31, 2024

MONTH	2024				2023					
	AVERAGE BALANCE	INTEREST EARNED	AVERAGE YIELD	STANDARD YIELD #	MONEYMKT YIELD #	AVERAGE BALANCE	INTEREST EARNED	AVERAGE YIELD	STANDARD YIELD #	MARKET YIELD #
JANUARY	\$ 385,508,048	\$ 1,735,498	4.39%	5.36%	5.22%	\$ 373,600,888	\$ 1,088,754	3.73%	4.26%	4.19%
FEBRUARY	380,226,311	1,215,231	4.43%	5.32%	5.16%	375,262,233	1,025,329	3.96%	4.58%	4.43%
MARCH	385,500,913	1,349,459	4.50%	5.33%	5.12%	378,391,518	1,443,221	4.11%	4.71%	4.69%
APRIL	382,386,644	1,396,057	4.57%	5.42%	5.21%	380,299,265	1,438,394	4.19%	4.82%	4.89%
MAY	380,149,184	1,426,995	4.49%	5.42%	5.21%	383,959,391	1,472,643	4.30%	4.93%	4.93%
JUNE	379,341,823	1,117,872	4.44%	5.33%	4.88%	392,381,272	1,166,634	4.30%	5.06%	4.97%
JULY	386,594,262	1,395,601	4.56%	5.14%	4.88%	382,652,131	1,296,004	4.38%	5.19%	5.14%
AUGUST	395,220,290	1,368,567	4.56%	4.89%	4.88%	382,269,606	2,518,463	4.29%	5.20%	5.28%
SEPTEMBER						381,897,054	1,211,934	4.46%	5.39%	5.21%
OCTOBER						375,047,705	2,630,147	4.48%	5.43%	5.22%
NOVEMBER						382,477,148	1,193,770	4.52%	5.45%	5.21%
DECEMBER						381,753,533	1,586,601	4.26%	5.42%	5.25%
YEAR TO DATE	\$ 385,615,934	\$ 11,005,279	4.49%	5.28%	5.07%	\$ 379,818,066	\$ 18,071,894	4.25%	5.04%	4.95%
RTA AVERAGE YIELDS OVER (UNDER) INDEX				-0.78%	-0.58%				0.03%	0.16%

# Moving average coupon equivalent yields for 6 month Treasury Bills.

# Market Yield equals US Treasury Money Fund 7 Day Yield

**GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY  
REPORT ON INVESTMENT EARNINGS (CASH BASIS)  
AS OF AUGUST 31, 2024**

<b>BOND RETIREMENT FUND</b>	
HUNTINGTON MONEY MARKET	\$ 28,020.66
TOTAL AUGUST	<u>\$ 28,020.66</u>
2024 YEAR TO DATE	133,177.26
2023 YEAR TO DATE	188,025.24
<b>GENERAL FUND</b>	
HUNTINGTON-SALES TAX ACCOUNT	\$ 2,120.56
STAROHIO	69,408.72
KEY BANK SWEEP ACCOUNT	11,088.01
PNC CUSTODY ACCOUNT	24,849.09
MERCHANT ACCOUNT-KEY BANK SWEEP ACCOUNT	776.52
TOTAL AUGUST	<u>\$ 108,242.90</u>
2024 YEAR TO DATE	680,626.24
2023 YEAR TO DATE	953,525.09
<b>INSURANCE FUND</b>	
STAROHIO	\$ 40,130.41
TOTAL AUGUST	<u>\$ 40,130.41</u>
2024 YEAR TO DATE	294,723.25
2023 YEAR TO DATE	168,644.49
<b>LAW ENFORCEMENT FUND</b>	
KEY BANK SWEEP ACCOUNT	\$ 186.23
STAROHIO	238.09
TOTAL AUGUST	<u>\$ 424.32</u>
2024 YEAR TO DATE	3,365.06
2023 YEAR TO DATE	6,696.68
<b>LOCAL MATCH FUND</b>	
STAROHIO-LOCAL MATCH	\$ 259,007.20
FHLB	310,750.00
FFLMC	126,250.00
KEY BANK SWEEP ACCOUNT	1,844.96
TOTAL AUGUST	<u>\$ 697,852.16</u>
2024 YEAR TO DATE	4,301,803.65
2023 YEAR TO DATE	3,432,068.63
<b>PENSION FUND</b>	
STAROHIO	\$ 6,588.58
KEY BANK SWEEP ACCOUNT	10.22
TOTAL AUGUST	<u>\$ 6,598.80</u>
2024 YEAR TO DATE	51,480.85
2023 YEAR TO DATE	44,544.01
<b>EMPLOYEE ACTIVITY ACCOUNT</b>	
KEY BANK MONEY MARKET	\$ 552.16
TOTAL AUGUST	<u>\$ 552.16</u>
2024 YEAR TO DATE	4,138.40
2023 YEAR TO DATE	441.15
<b>RTA CAPITAL FUND</b>	
KEY BANK SWEEP ACCOUNT	7,207.35
TOTAL AUGUST	<u>\$ 7,207.35</u>
2024 YEAR TO DATE	273,557.11
2023 YEAR TO DATE	123,665.76

**GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY  
REPORT ON INVESTMENT EARNINGS (CASH BASIS)  
AS OF AUGUST 31, 2024**

<b>RESERVE FUND</b>	
STAROHIO	\$ 309,994.59
FHLMC	455,937.50
FHLB	478,125.00
KEY BANK SWEEP ACCOUNT	815.14
TOTAL AUGUST	<u>\$ 1,244,872.23</u>
2024 YEAR TO DATE	5,214,671.82
2023 YEAR TO DATE	3,615,338.95
<b>TOTAL ALL FUNDS</b>	
AUGUST 2024	\$ 2,133,900.99
2024 YEAR TO DATE	\$ 10,957,543.64
2023 YEAR TO DATE	\$ 8,532,950.00

	<u>AUGUST</u>	<u>2024 YEAR TO DATE</u>
INTEREST RECEIVED (CASH BASIS)	\$ 2,133,900.99	\$ 10,957,543.64
ACCRUED INTEREST:		
BEGINNING:	(2,108,794.71)	(1,295,725.00)
ENDING	1,343,460.56	1,343,460.56
TOTAL INTEREST INCOME EARNED	<u>\$ 1,368,566.84</u>	<u>\$ 11,005,279.20</u>
AVERAGE INVESTMENT BALANCE (COST BASIS):	\$ 395,220,290	\$ 385,615,934
AVERAGE YIELD ON INVESTMENTS:	4.56%	4.49%

**COMPOSITION OF INVESTMENT PORTFOLIO**  
**AS AUGUST 31, 2024**

Instrument:	PRINCIPAL	FACE AMOUNT	PERCENT OF TOTAL	AVERAGE YIELD	AVERAGE MATURITY
Money Market Account	\$ 47,618,489	\$ 47,618,489	12.57%	4.88%	1
Key Bank Sweep Account	227,710	227,710	0.06%	1.97%	1
Star Ohio	150,716,613	150,716,613	39.77%	5.42%	1
Earnings Credit Rate Account	14,855,696	14,855,696	3.92%	0.00%	1
U.S. Government Securities	165,508,486	165,555,000	43.68%	3.84%	255
<b>Total Investment Portfolio</b>	<b>\$ 378,926,994</b>	<b>\$ 378,973,508</b>	<b>100.00%</b>	<b>4.56%</b>	<b>149</b>



Greater Cleveland Regional Transit Authority  
 Banking and Financial Relationships  
 As of August 2024

Bank/Financial Institution	Nature of relationship
Key Bank	Main banking services
PNC Bank	Custodial Account and Credit card
Fifth Third	Escrow Account
Huntington Bank	Bond Retirement and Sales Tax Account Underwriter STAR Ohio-Investments
Bank of New York Mellon	Bond Registrar
BMO Harris Bank	Fuel Hedge

**NOTE:**

This information is being provided for applicable individuals to be in compliance with:  
 Ohio Revised Code Sections 102.03(D) and (E)  
 Ohio Ethics Commission Informal Opinion Number 2003-INF-0224-1  
 Ohio Ethics Commission Staff Advisory Opinion to Sheryl King Benford (DGM - Legal Affairs) dated May 6, 2020  
 Ohio Ethics Commission Opinion Number 2011-08  
 Ohio Ethics Commission Staff Advisory Opinion to R. Brent Minney dated March 27, 2012

Please refer to Chapter 656 of the Codified Rules and Regulations of the Greater Cleveland Regional Transit Authority (Travel Policy), Administrative Procedure 024 and Board of Trustees Resolution No. 2020-80 for additional information.