



Greater Cleveland
Regional Transit Authority

1240 West 6th Street
Cleveland, Ohio 44113-1302
Phone: 216-566-5100
riderta.com

MEETING NOTICE

Notice is hereby given that the following meeting of the Board of Trustees of the Greater Cleveland Regional Transit Authority will take place on **Tuesday, August 27, 2024** in the Board Room of the Authority, 1240 West Sixth Street, Cleveland, OH 44113 for consideration of the listed items and such other items that may properly come before the Board and be acted upon. This meeting will be live streamed on RTA's Board Page www.RideRTA.com/board via the meeting date for staff and members of the public. Members of the public may attend in person.

The meeting package will be posted on RTA's website at (www.riderta.com/board), on RTA's Facebook page, and RTA's Twitter page.

- 9:00 A.M. Organizational, Services & Performance Monitoring Committee
- Quarterly Management Report - Review of 2nd Quarter 2024 results.
 - TRACTION Results Reporting - Presentation of 2nd Quarter 2024 scorecards and customer experience surveys.
- Committee of The Whole
- Internal Audit Report - Presentation of 2nd Quarter 2024 Internal Audit Report.
- Board of Trustees Meeting – agenda attached


for India L. Birdsong Terry
General Manager, Chief Executive Officer

IBT:tab
Attachment

Scan this QR code to access the meeting schedule, live streams and meeting materials.



AGENDA

RTA ORGANIZATIONAL, SERVICES & PERFORMANCE MONITORING COMMITTEE

Tuesday, August 27, 2024

Committee Members: Mayor Anthony D. Biasiotta, Chair
Ms. Lauren R. Welch, Vice Chair
Ms. Deidre Y. McPherson
Ms. Emily Garr Pacetti
Mr. Jeffrey W. Sleasman

I. Roll Call

II. Quarterly Management Report - Review of 2nd Quarter 2024 results.

Presenter:

- India L. Birdsong Terry, General Manager, CEO

III. TRACTION Results Reporting - Presentation of 2nd Quarter 2024 scorecards and customer experience surveys.

Presenters:

- India L. Birdsong Terry, General Manager, CEO
- John Lewis, Principal, Tranpro

IV. Adjourn

AGENDA

RTA COMMITTEE OF THE WHOLE BOARD

Tuesday, August 27, 2024

Committee Members: Mayor Paul A. Koomar, Chair
Ms. Lauren R. Welch, Vice Chair
Mayor Anthony D. Biasiotta
Ms. Anastasia A. Elder
Mr. Stephen M. Love
Rev. Charles P. Lucas
Ms. Deidre Y. McPherson
Ms. Emily Garr Pacetti
Mr. Jeffrey W. Sleasman
Mayor David E. Weiss

- I. Roll Call
- II. Internal Audit Report - Presentation of 2nd Quarter 2024 Internal Audit Report.

Presenter:
 - Tony Garofoli, Executive Director, Internal Audit
- III. Adjourn



AGENDA

RTA Board of Trustees Meeting

Tuesday, August 27, 2024

1. Call to order
2. Roll Call
3. Certification regarding notice of meeting
4. Approval of the July 30, 2024 Board Meeting minutes
5. Public comments (**2 minutes**) on agenda items:
 - a. In person
 - b. Phone: 440-276-4600
 - c. Web form (1 comment limit) Comments will be forwarded to Board and staff
6. Board Governance Committee report
7. Operational Planning & Infrastructure Committee report
 - Chair: Ms. Lauren R. Welch
8. Organizational, Services & Performance Monitoring Committee report
 - Chair: Mayor Anthony D. Biasiotta
9. Audit, Safety Compliance and Real Estate Committee report
 - Chair: Mayor Paul A. Koomar
10. External and Stakeholder Relations and Advocacy Committee report
 - Chair: Rev. Charles P. Lucas
11. Civilian Oversight Committee (COC)
 - Board Liaison: Ms. Lauren R. Welch
12. Community Advisory Committee (CAC)
 - Board Liaison: Ms. Deidre McPherson
13. Ad Hoc Committee reports:
 - Ad Hoc Paratransit Committee – President Charles P. Lucas, Chair
 - Ad Hoc Technology Committee – Mr. Jeffrey W. Sleasman, Chair
14. Introduction of new employees and announcement of promotions
15. Introduction of resolutions:

- A. 2024-63 - Authorizing Contract No. 2024-041 with Geismar North America, Inc. for the procurement of a rail line car in an amount not to exceed \$5,165,257.00 (RTA Development Fund, Fleet Management Department budget)
- B. 2024-64 - Authorizing Contract No. 2024-76 with Cintas Corporation to provide shop uniform rental and maintenance for three years in an amount not to exceed \$941,941.46 and in amounts not to exceed \$331,399.73 and \$342,335.92 for each of two option years, respectively, for a total five-year contract amount not to exceed \$1,615,677.11 (General Fund, Fleet Management Department budget)
- C. 2024-65 - Authorizing Contract No. 2024-81 with IWI Incorporated for fall protection inspection and repair – Authority ide in an amount not to exceed \$86,427.00 for a base period of three years with two, one-year options in amounts not to exceed \$31,367.00 and \$32,646.00, respectively, for a total contract amount not to exceed \$150,440.00 for the five-year period. (General Fund, Service Management Department budget)
- D. 2024-66 - Authorizing Contract No. 2024-101 with Retrievox, Inc. dba access to provide records storage, management & destruction services, as required, in an amount not to exceed \$425,000.00 for a period of five years (General Fund, Support Services Department budget)
- E. 2024-67 - Authorizing Contract No. 2024-102 with Agile Network Builders, LLC for MARCS network connectivity maintenance services to provide wireless, digital communication services through the State of Ohio, Department of Administrative Services, Cooperative Purchasing Program, in an amount not to exceed \$148,800.00 for a five-year period (General Fund, Information Technology Application Services Department budget)
- F. 2024-68 - Authorizing Contract No. 2024-115 with Oracle America, Inc. to provide Oracle Infrastructure as A Service (IAAS) subscription services for a period of one year in an amount not to exceed \$305,830.00 (General Fund, Management Information Services Department budget)
- G. 2024-69 - Authorizing the purchase of casualty insurance from various insurance underwriters through USI Insurance Services, LLC and Price Forbes & Partners Limited, or their successors, for a period of 12 months in a total amount not to exceed \$2,270,191.00 (Insurance and General Funds, Risk Management Department budget)

16. Secretary-Treasurer's Report:

- a. General Fund Revenue – July 31, 2024 compared to July 31, 2023
- b. General Fund Revenue – period ending July 31, 2024 compared to budget

- c. Sales & Use Tax Receipts Report budgeted during 2024, actual receipts through August 2024
 - d. Inventory of Treasury Investments as of July 31, 2024
 - e. Debt Service Schedule and Status of Bond Retirement Fund (cash basis) as of July 31, 2024
 - f. Summary of Investment Performance, Year to Date through July 31, 2024
 - g. Report on Investment Earnings (cash basis) as of July 31, 2024
 - h. Composition of Investment Portfolio as of July 31, 2024
 - i. Banking and Financial Relationships as of July 31, 2024
17. General Manager's Report
18. President's Report
19. Old Business
20. New Business
21. Public comments **(2 minutes)** on **public transit related items**:
- a. In person
 - b. Phone: 440-276-4600
 - c. Web form (1 comment limit) Comments will be forwarded to Board and staff
22. Executive Session Requested – To enable the Board to conference with GCRTA attorneys for information-gathering, fact-finding and to receive legal advice.
23. The next regular Board meeting is scheduled for **Tuesday, September 24, 2024** in the Board Room of the Authority, Root-McBride Building, 1240 West Sixth Street, Cleveland, Ohio 44113. This meeting will be live-streamed on RTA's Board page (www.RideRTA.com/board) by clicking the meeting date. The public is welcome to attend in person.
24. Adjournment

Minutes

RTA Board of Trustees Meeting

9:04 a.m. July 30, 2024

Board Members: Koomar (Chair), Biasiotta, Elder, Love, Lucas, Pacetti, Sleasman, Weiss

Not present: McPherson, Welch

Staff: Birdsong Terry, Burney, Caver, Dangelo, Davidson, Fields, Flannery, Ford-Marshall, Freilich, Garofoli, Gautam, Jones, Jupina, Kirkland, Meinke, Miller, Rusnov, Schipper, Talley, Togher, Walker-Minor, Young

Public: Gibbons, Loh, Sopko, Taxwell, Thomas

The meeting was called to order at 9:04 a.m. There were eight (8) Board members present.

It was advised that notice of this meeting had been posted more than twenty-four hours in advance of the meeting, that the usual notification had been given the news media and other interested persons, and that all requirements of the Ohio Revised Code and Rules and Bylaws of this Board regarding notice of meeting had been complied with.

Minutes

President Koomar stated that the minutes from the June 25, 2024 Board Meeting had been previously distributed and reviewed, and asked whether there were any additions and/or corrections. There were no corrections. It was moved and seconded. The minutes were approved.

Public Comments – Agenda Items

1. Maxine Taswell – She complained about Paratransit reservationist who don't allow you to take the phone survey. The dispatch has one window for scheduling on Saturdays and Sundays. She asks that the operators get a chance to get out of their seats.

Ms. Terry directed her to Mr. Davidson for follow-up and requested her to share any other concerns that she had written down.

2. Airric Stewart – The customer phone survey still does not work. It consistently disconnects you.

Ms. Terry asked for all callers to be respectful when asking questions. The phone survey is random. Mr. Davidson said the survey is working. They are exploring options to offer the survey to every caller with an option to disconnect if they are not interested in completing the survey. Ms. Terry suggested language be added that the survey is random.

3. Dontez Taylor – Paratransit scheduling needs to be updated. He's been dropped off late several times and Paratransit has been a no show.
4. Jenna Thomas – She is a member of Clevelanders for Public Transit. She attended an open house on the MetroHealth BRT. She is disappointed to see the removal of bus lanes from Detroit to Chattum. RTA is undermining its own project. RTA asked the consultant to remove these bus lanes to preserve parking. She requested the bus lanes be added back, to make changes to meet BRT standards and to review the decision-making process. The 25Connects

Plan called for dedicated bus lanes. The Board should set a standard for what it expects the RTA to do on this project and all future projects.

5. Isaac Shimsky-Agosto (webform) - As we approach the end of another annual month-long shutdown of the Blue and Green Lines, does RTA have a plan to get to a point where these shutdowns are no longer necessary? With the signal upgrade being planned, it obviously won't be next year. These annual shutdowns, combined with the various other smaller shutdowns and service incidents, means that these lines are approaching being out of service by 10% of the year. The replacement buses are less frequent, serve fewer stations, deposit people in a less convenient location downtown, and get stuck in traffic. I recently missed a connection because the replacement bus got stuck in traffic around Progressive Field.

Obviously, lines need to be shut down occasionally for work to be done, and it is good that RTA is investing the resources in maintaining these lines. However, being shut down for 10% of the year is a major problem. RTA should get these lines into a state of repair where month long shutdowns are not an annual occurrence, as soon as possible.

Ms. Terry asked the public for patience during shutdowns for construction projects. The summer months are good for construction so that the ride will be better in the winter.

Committee Reports

There were no committee reports.

Introduction of New Employees/Promotions

Ms. Ida Ford Marshall introduced the new employees, interns and promotions. There were 25 new hires which included interns and three promotions.

Introduction of Resolutions

- A. 2024-48 - Expressing congratulations to the employees of the Greater Cleveland Regional Transit Authority who retired during the second quarter of 2024, the adoption of which was moved by Mayor Weiss, seconded by Ms. Pacetti and approved by majority vote. Ms. Elder abstained. It passed.

There were 10 retirees.

- B. 2024-49 - Authorizing Contract No. 2024-023 with PetroChoice LLC for the furnishing of antifreeze, as specified and as required, for a period of one year in an amount not to exceed \$100,272.50 (General Fund, Fleet Management Department budget), the adoption of which was moved by Ms. Pacetti, seconded by Mayor Weiss and approved by majority vote. Ms. Elder abstained. It passed.

Janet Burney, General Counsel added that Ms. Elder would be abstaining from each resolution since today is her first meeting. She did not have the opportunity to receive an overview of each item to make an informed decision.

- C. 2024-50 - Authorizing Contract No. 2024-059 with the Osborn Engineering Company for Project 66E1 – Engineering Services for the Red Line Station Platform Modifications in an amount not to exceed \$861,676.92 (RTA Development Fund - Engineering & Project Development Department budget), the adoption of which was

moved by Mr. Sleasman, seconded by Mr. Love and approved by majority vote. Ms. Elder abstained. It passed.

- D. 2024-51 - Authorizing Contract No. 2024-062 with CRS Metalworx, Inc. for Project No. 19.14 – Main Office Building HVAC Replacement in an amount not to exceed \$1,575,000.00 (RTA Development Fund, Engineering & Project Development Department budget), the adoption of which was moved by Mayor Weiss, seconded by Mayor Biasiotta and approved by majority vote. Ms. Elder abstained. It passed.
- E. 2024-52 - Authorizing Contract No. 2024-063 with Warren Roofing & Insulating, LLC for Project No. 20.04 – Main Office Building Roof Replacement in an amount not to exceed \$940,000.00 (RTA Development Fund, Engineering & Project Development Department budget), the adoption of which was moved by Rev. Lucas, seconded by Ms. Pacetti and approved by majority vote. Ms. Elder abstained. It passed.
- F. 2024-53 - Authorizing Contract No. 2024-064 with Hatzel and Buehler Inc. for the furnishing of aerial railroad signal cable in an amount not to exceed \$161,820.00 (RTA Development Fund, Power & Way Department budget), the adoption of which was moved by Mayor Weiss, seconded by Mr. Love and approved by majority vote. Ms. Elder abstained. It passed.
- G. 2024-54 - Authorizing Contract No. 2024-065 with Richard L. Bowen & Associates, inc. for Project 66D – Design Services for Central Rail Maintenance Facility Modifications for the new railcars in an amount not to exceed \$472,484.95 (RTA Development Fund, Engineering & Project Development Department budget), the adoption of which was moved by Rev. Lucas, seconded by Mr. Sleasman and approved by majority vote. Ms. Elder abstained. It passed.
- H. 2024-55 - Authorizing Contract No. 2024-91 with Apex Construction & Management Co., Inc. for Project 19.82 – Hayden Garage CMU Painting & Rehabilitation in an amount not to exceed \$116,176.00 (RTA Capital Fund, Engineering & Project Development Department budget), the adoption of which was moved by Ms. Pacetti, seconded by Mr. Sleasman and approved by majority vote. Ms. Elder abstained. It passed.
- I. 2024-56 - Authorizing Contract No. 2024-097 with Reladyne, LLC for the furnishing of engine oil, as specified and as required, for a period of one year in an amount not to exceed \$207,920.00 (General Fund, Fleet Management Department budget), the adoption of which was moved by Mayor Weiss, seconded by Mr. Sleasman and approved by majority vote. Ms. Elder abstained. It passed.
- J. 2024-57 - Authorizing Contract No. 2024-103 with Valley Truck Centers for the purchase and delivery of three (3) 2024 Ford F-350 pickup trucks, equipment and accessories, as specified, through the State of Ohio, Department of Administrative Services, Cooperative Purchasing Program for a total price not to exceed \$175,419.00 (RTA Capital Fund, Fleet Management Department budget), the adoption of which was moved by Ms. Pacetti, seconded by Mayor Weiss and approved by majority vote. Ms. Elder abstained. It passed.
- K. 2024-58 - Authorizing an increase to Contract No. 2022-122 with Clark Transportation Consulting & Services, LLC DBA Bison Rail Systems for Project 12D – Trunk Line Signal System in an amount not to exceed \$1,129,068.56 for a total contract amount of

\$5,593,857.76 and reinstating the General Manager, Chief Executive Officer's change order signing authority in its entirety (RTA Development Fund, Engineering & Project Development Department budget), the adoption of which was moved by Mr. Sleasman, seconded by Mr. Love and approved by majority vote. Ms. Elder abstained. It passed.

- L. 2024-59 - Adopting the Tax Budget of the Greater Cleveland Regional Transit Authority for the fiscal year beginning January 1, 2025 and submitting the same to the Cuyahoga County Fiscal Officer, the adoption of which was moved by Mayor Weiss, seconded by Mr. Sleasman and approved by majority vote. Ms. Elder abstained. It passed.
- M. 2024-60 - Approving revised list of positions designated to use purchasing cards, the adoption of which was moved by Ms. Pacetti, seconded by Mr. Sleasman and approved by majority vote. Ms. Elder abstained. It passed.
- N. 2024-61 - Authorizing the General Manager, Chief Executive Officer to enter into an intergovernmental agreement with the Cleveland Metropolitan School District for student fares for the 2024-2025 school year and ratifying the issuance of passes for the first day(s) of school, the adoption of which was moved by Rev. Lucas, seconded by Ms. Pacetti and approved by majority vote. Ms. Elder abstained. It passed.

RTA has had a long-standing relationship with CMSD to provide student fare passes. The passes have a photo on them used for their ID for school entrance. The contract term is based on the number of rides from the previous year. The cost is \$1.65 a ride compared to the normal fare of \$1.75.

- O. 2024-62 - Authorizing the Greater Cleveland Regional Transit Authority to enter into a purchase and sale agreement with Keene Holdings, LTD., an Ohio Limited Liability Company, in the amount of one hundred forty-five thousand dollars (\$145,000.00) for a portion of Cuyahoga County Permanent Parcel Number 647-09-009 located at 23900 Saint Clair Avenue, Euclid, Ohio 44132, the adoption of which was moved by Mr. Sleasman, seconded by Mr. Love and approved by majority vote. Ms. Elder abstained. It passed.

Ms. Terry added that we are taking an interest in Transit Oriented Development (TOD) by transforming dormant land use referenced by Resolution 2024-62 on the purchase and sale agreement with Keene Holdings, LTD.

Secretary-Treasurer's Report

Rajan D. Gautam, Deputy General Manager of Finance and Secretary-Treasurer gave the report. The annual inflation rate has decreased from a high of 9.1% that was set in June 2022. It is down to 3% as of June 2024. The interest rates have been steady at 5.5%. The FOMC is meeting today and tomorrow. In June 2024, ridership was 7.8% higher when compared to 2023 levels. Pre-Covid in 2019 ridership was 15.8 million. For the same period in 2024, we had 12.1 million rides which is lower by 3.7 million or 23.4%. YTD ridership is up 10.7%.

June fare revenue was 24.4% below May 2024. This is a normal season dip with student rides declining in June due to summer break. It is largely still a timing issue. We are expecting some payments within the next few months to normalize passenger fares. Sales tax since Covid has been stable. July 2024 receipts were 7.1% higher than July 2023. YTD sales tax was 1.3% higher compared to 2023. YTD, 13 of the 23 categories that make up the sales tax base were positive.

Online sales were 13.2% higher. Regular and statewide sales were 0.3% lower. Motor vehicles and watercraft were 2.6% lower.

Selected Data

Total Long-Term Debt – 12/31/2023	\$30.3 million
Average Investment Yield – YTD	4.47%
Cash and Investments	
Unrestricted (General Fund)	\$28.6 million
Restricted	<u>\$364.1 million</u>
TOTAL CASH AND INVESTMENTS	\$392.7 million

General Manager, CEO Report

India L. Birdsong Terry, General Manager, CEO gave the report. The FTA awarded RTA a \$10.6 million grant for an electric vehicle pilot program. This grant could provide up to ten vehicles and three charging stations. The Department of Transportation awarded the City of Cleveland a grant that will help enhance RTA's drainage system on the Red Line near the airport. State Senator Jerry C. Cirino visited the Rail District on July 19. His visit included a tour of the rail shop, a presentation of RTA's Railcar Replacement Program and discussion of workforce development and training.

The Waterfront Line service will resume for special events, for Cleveland Browns home games and weekend and holidays, Aug. 3 and 4. The Red Line W. 117th Street Madison Station is shut down until further notice for needed work on the station's platform and track bridges. Replacement bus service will serve customers during the shutdown. The work will continue through the end of the year. It requires single tracking which results in delays. Ms. Pacetti asked if this is a preventative or reactive project. Mr. Schipper said this project is proactive and one that they wanted to complete prior to the delivery of the new railcars. This is the last of the largest projects. Three Red Line platforms will be replaced in anticipation of the rail cars. An RFP will come to the Board this year for the design. Mayor Weiss asked for a timeline for all construction projects. Mr. Schipper said the platform replacements will be in late 2025 or 2026. The disruption will be single tracking with delays. With a total rail outage, they group projects together. They can provide a schedule for service interruptions.

We held a MetroHealth Line BRT Community Open House, June 27. The plan was presented for public feedback. Over 200 people attended. Chief Jones, Chief of Police, Director of Security received the Heart of Phe'be Award for community engagement, July 27 at City Hall. Chief Jones said this was a team effort. Increased community events helped with exposure and recruitment. RTA staff restored a 1965 bus in celebration of RTA's 50th anniversary. It is on display today in front of the Main Office Building.

Ms. Terry and RTA leaders attended the Conference of Minority Transportation Officials (COMTO) July 9-12 in Houston, TX. Daveda Bencs and Carl Kirkland represented in their leadership roles. The theme was Transportation Equity: Meeting the Moment. RTA has led the local chapter for decades with several dedicated staff members. Dr. Walker attended the U.S. Department of Transportation and Climate Symposium in D.C. July 11-12. Topics included climate action, TOD and promoting smart growth. Board Member Jeff Sleasman attended the APTA Transit Board Members Seminar, July 13-16 in San Jose, CA. Topics included transit advocacy, workforce development and labor relations, and several other topics. Mr. Sleasman said it was a great way to network and share information with board members across the country. Ms. Terry attended the National Urban League Conference, July 24-27 in New Orleans, Louisiana. She will co-chair the 2025 conference being held in Cleveland. Topics included civil rights and urban advocacy.

Welcome to new board member Anastasia A. Elder, Esq. She was appointed by Mayor Justin M. Bibb, City of Cleveland to replace Calley Mersmann. She is an Associate at UB Greensfelder LLP. She will serve a term ending March 2026. Mayor Koomar is happy about the Waterfront Line service operating again for Cleveland Browns games.

President's Report

Mayor Koomar and VP Lauren Welch will be meeting with Ms. Terry to plan the Board's Mini retreat, scheduled for Sept. 19. That will include strategizing, governance and a district tour.

Public Comments – public transit related items

1. Airric Stewart – DEI was reduced when service was cut with NextGen. No response was given to the survey responses. Results from the phone survey should be known.
2. Rev. Pam Pinkney Butts – Rev. Pinkney Butts is concerned about racial profiling on public transportation. No one answers the Board Office phone. Her safety concerns are never addressed. She has been denied opportunities through the RTA media and press processes. She thanked Ms. Terry for her work.

Upcoming Meetings

The next regular Board meeting is scheduled for **Tuesday, August 27, 2024** in the Board Room of the Authority, Root-McBride Building, 1240 West Sixth Street, Cleveland, Ohio 44113. This meeting will be live streamed on RTA's Board page (www.RideRTA.com/board) by selecting the meeting date. The public is welcome to attend in person.

The meeting was adjourned at 10:19 a.m.

President

Attest: _____

Secretary-Treasurer



TITLE/DESCRIPTION: CONTRACT: PROCUREMENT OF A RAIL LINE CAR VENDOR: GEISMAR NORTH AMERICA, INC. AMOUNT: \$5,165,257.00	Resolution No.: 2024-63
	Date: August 22, 2024
	Initiator: Fleet Management Department
ACTION REQUEST: <input checked="" type="checkbox"/> Approval <input type="checkbox"/> Review/Comment <input type="checkbox"/> Information Only <input type="checkbox"/> Other _____	

- 1.0 **PURPOSE/SCOPE:** This resolution will allow the Greater Cleveland Regional Transit Authority ("Authority") to enter into a contract to purchase a line car.
- 2.0 **DESCRIPTION/JUSTIFICATION:** The Authority needs to purchase a new rail line car. The current rail line car (PWR-032) is the primary vehicle used by Power & Way to maintain the overhead contact system. The current rail line car from 1979 has served the Authority well, but its age and declining performance is impacting operations, safety, and overall efficiency. In addition, the current rail line car will not fit the reduced clearance wayside detection system after the new railcars are in service.
- 3.0 **PROCUREMENT BACKGROUND:** The Invitation for Bid ("IFB") was posted on the Authority's Procurement website and advertised in the local newspapers. Six (6) interested parties, including potential subcontractors, downloaded the solicitation package. Two (2) bids were received and opened on June 21, 2024, as follows:

Company Name	Total Base Bid
Geismar North America, Inc.	\$5,165,257.00
Plasser American Corp.	\$5,233,817.60

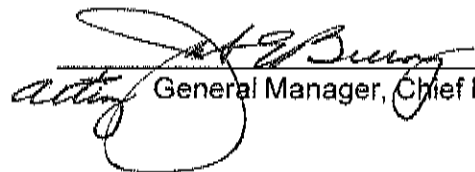
The basis of award is the lowest responsive bid from a responsible bidder for the total base bid price. Geismar North America, Inc. was determined to be a responsible bidder. The total base bid price of \$5,165,257.00 from Geismar North America, Inc. is 25.34% greater than the estimate of \$4,120,988.00.

A price analysis has been performed, and the bid of Geismar North America, Inc. has been determined by the Procurement Department to be fair and reasonable to the Authority.

- 4.0 **AFFIRMATIVE ACTION/ DBE BACKGROUND:** All Affirmative Action requirements have been met. A 0% DBE goal was established for this due to the lack of certified DBE firms.
- 5.0 **POLICY IMPACT:** Does not apply.

- 6.0 **ECONOMIC IMPACT:** This contract shall be payable from the RTA Development Fund, Fleet Management budget, including but not limited to Capital Grants OH-2023-042-307 and OH-2024-011-337, in an amount not to exceed \$5,165,257.00 (\$4,132,205.60 in federal funds, which represents 80% of total cost).
- 7.0 **ALTERNATIVES:** Reject this bid. Rejection of this bid would create hardship when maintaining the overhead contact system because the current rail line car will be obsolete when the new railcars are commissioned.
- 8.0 **RECOMMENDATION:** This procurement was discussed by the Board of Trustees at the August 13, 2024, Organizational, Services & Performance Monitoring Committee meeting. It is recommended that the bid from Geismar North America, Inc. be accepted and the resolution adopted authorizing the General Manager, Chief Executive Officer to enter into a contract.
- 9.0 **ATTACHMENTS:** None

Recommended and certified as appropriate to the availability of funds, legal form and conformance with the Procurement requirements.



General Manager, Chief Executive Officer

RESOLUTION NO. 2024-63

AUTHORIZING CONTRACT NO. 2024-041 WITH GEISMAR NORTH AMERICA, INC. FOR THE PROCUREMENT OF A RAIL LINE CAR IN AN AMOUNT NOT TO EXCEED \$5,165,257.00 (RTA DEVELOPMENT FUND, FLEET MANAGEMENT DEPARTMENT BUDGET)

WHEREAS, the Greater Cleveland Regional Transit Authority ("Authority") deems it necessary to acquire a new rail line car; and

WHEREAS, the bid of Geismar North America, Inc., located at 134 Parker Drive, Beaufort, SC 29906, was received on June 21, 2024 in an amount not to exceed \$5,165,257.00; and

WHEREAS, the Authority's General Manager, Chief Executive Officer deems the bid of Geismar North America, Inc. to be the lowest responsive bid from a responsible bidder and recommends acceptance thereof by the Board of Trustees.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the bid of Geismar North America, Inc. for the procurement of a rail line car be and the same is hereby accepted.

Section 2. That the General Manager, Chief Executive Officer of the Authority be and she is hereby authorized to enter into a contract with Geismar North America, Inc. for the procurement of a rail line car.

Section 3. That said contract shall be payable from the RTA Development Fund, Fleet Management Department budget, including but not limited to Capital Grants OH-2023-042-307 and OH-2024-011-337, in an amount not to exceed \$5,165,257.00 (\$4,132,205.60 in federal funds, which represents 80% of total cost)

Section 4. That said contract shall be binding upon and an obligation of the Authority contingent upon compliance by the contractor to the specifications and addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees; bonding and insurance requirements and all applicable laws relating to contractual obligations of the Authority.

Section 5. That the Authority's Board of Trustees expects that Geismar North America, Inc. will attempt to exceed the 0% minimum DBE goal assigned to this procurement.

Section 6. That this resolution shall become effective immediately upon its adoption.

Adopted: August 27, 2024

President

Attest: _____
Secretary-Treasurer



Greater Cleveland
Regional Transit Authority

Interoffice Memo

To: Mayor Paul A. Koomar, President
and Members, Board of Trustees

From: India L. Birdsong Terry *IBT for IBT*
General Manager, Chief Executive Officer

Date: August 22, 2024

Subject: Summary of Proposed Award – Records Storage, Management & Destruction
Services

This procurement utilizes a contract from the State of Ohio Department of Administrative Services, Cooperative Purchasing Program to provide Records Storage, Management & Destruction Services for a period of five years.

On December 19, 2023, the GCRTA Board of Trustees approved Resolution No. 2023-99 for Contract No. 2023-184 to provide Records Storage, Management & Destruction Services. A contract was never signed following that resolution. During contract negotiations, it was discovered that the same services are available from the same vendor through the State of Ohio Department of Administrative Services Cooperative Purchasing Program offering better rates and State terms which are agreeable to GCRTA. Having determined that the lower rates and State contract terms are in the best interest of the GCRTA, we are bringing a new resolution to the Board of Trustees at the August 27th meeting.

Please call me if you have any questions or require additional information prior to Tuesday's meeting.

IBT/SCP



TITLE/DESCRIPTION: CONTRACT: SHOP UNIFORM RENTAL AND MAINTENANCE VENDOR: CINTAS CORPORATION AMOUNT: AMOUNT NOT TO EXCEED \$941,941.46 FOR A PERIOD OF THREE YEARS AND IN AMOUNTS NOT TO EXCEED \$331,399.73 AND \$342,335.92 FOR EACH OF TWO OPTION YEARS, RESPECTIVELY, FOR A TOTAL FIVE-YEAR CONTRACT AMOUNT NOT TO EXCEED \$1,615,677.11.	Resolution No.: 2024-64
	Date: August 22, 2024
	Initiator: Fleet Management
ACTION REQUEST: <input checked="" type="checkbox"/> Approval <input type="checkbox"/> Review/Comment <input type="checkbox"/> Information Only <input type="checkbox"/> Other _____	

1.0 **PURPOSE/SCOPE:** This resolution will allow the Greater Cleveland Regional Transit Authority ("Authority") to enter into a contract for shop uniform rental and maintenance for the bargaining and non-bargaining employees based on job description for a period of three years, with two one-year options for renewal.

2.0 **DESCRIPTION/JUSTIFICATION:** The Authority provides shop uniform rental and maintenance for both bargaining and non-bargaining employees based on job description. These uniforms are supplied in accordance with the union contract. Each employee receives 11 sets of uniforms (pants and shirts), of which 5 sets are laundered and maintained weekly.

3.0 **PROCUREMENT BACKGROUND:** R.C. Section 306.43(H)(4) provides political subdivisions within the State of Ohio the opportunity to participate in contracts negotiated and executed by the State of Ohio, Department of Administrative Services, Cooperative Purchasing Program, for the purchase of supplies, services, equipment, and materials. The Authority's Board of Trustees has authorized the General Manager, Chief Executive Officer to utilize such contracts by Resolution No. 1990-069.

The State of Ohio Cooperative Purchasing Program includes a contract with Cintas Corporation under State Term Contract No. RS900118. Said contract will allow the Authority to obtain shop uniform rental and maintenance services in an amount not to exceed \$941,941.46 for a period of three years, and in amounts not to exceed \$331,399.73 and \$342,335.92 for each of two option years, respectively, for a total five-year contract amount not to exceed \$1,615,677.11.

The prices established under the state program are the result of a competitive solicitation process. The agreed upon price is 1.24% less than the budgeted amount for this procurement.

4.0 **AFFIRMATIVE ACTION/ DBE BACKGROUND:** The Office of Business Development does not conduct Affirmative Action reviews or establish goals on procurements included in the State Cooperative Purchasing Program.

5.0 **POLICY IMPACT:** Does not apply.

- 6.0 **ECONOMIC IMPACT:** This procurement shall be funded through the General Fund, Fleet Management Department budget, in an amount not to exceed \$941,941.46 for a period of three years, and in amounts not to exceed \$331,399.73 and \$342,335.92 for each of two option years, respectively, for a total five-year contract amount not to exceed \$1,615,677.11.
- 7.0 **ALTERNATIVES:** Reject this offer. Rejection of this offer will prevent the Authority from providing shop uniform rental and maintenance, thus affecting the ability to maintain compliance with the union contract.
- 8.0 **RECOMMENDATION:** This procurement was discussed by the Authority's Board of Trustees at the August 13, 2024 Organizational, Services & Performance Monitoring Committee meeting. It is recommended that the offer of Cintas Corporation be accepted and the resolution be adopted authorizing the General Manager, Chief Executive Officer to enter into a contract.
- 9.0 **ATTACHMENTS:** None

Recommended and certified as appropriate to the availability of funds, legal form and conformance with the Procurement requirements.



Acting General Manager, Chief Executive Officer

RESOLUTION NO. 2024-64

AUTHORIZING CONTRACT NO. 2024-76 WITH CINTAS CORPORATION TO PROVIDE SHOP UNIFORM RENTAL AND MAINTENANCE FOR THREE YEARS IN AN AMOUNT NOT TO EXCEED \$941,941.46 AND IN AMOUNTS NOT TO EXCEED \$331,399.73 AND \$342,335.92 FOR EACH OF TWO OPTION YEARS, RESPECTIVELY, FOR A TOTAL FIVE-YEAR CONTRACT AMOUNT NOT TO EXCEED \$1,615,677.11 (GENERAL FUND, FLEET MANAGEMENT DEPARTMENT BUDGET)

WHEREAS, the Greater Cleveland Regional Transit Authority ("Authority") is responsible for providing shop uniform rental and maintenance for both bargaining and non-bargaining maintenance employees, as determined by job descriptions; and

WHEREAS, said services are available from Cintas Corporation, located at 6800 Cintas Boulevard, Mason, OH 45040, through the State of Ohio, Department of Administrative Services, Cooperative Purchasing Program; and

WHEREAS, R.C. 306.43(H)(4) provides that competitive procedures are not required when a purchase is made from another political subdivision, public agency, public transit system, regional transit authority, the state, the federal government, or as a third party beneficiary under a state or federal procurement contract, or as a participant in a department of administrative services contract under R.C. 125.04(B); and

WHEREAS, the Board of Trustees authorized utilization of the State of Ohio Cooperative Purchasing Program in Resolution No. 1990-069; and

WHEREAS, the General Manager, Chief Executive Officer deems the offer of Cintas Corporation, utilizing the State of Ohio Cooperative Purchasing Program, to be in the best interest of the Authority and recommends acceptance thereof by the Board of Trustees.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the offer of Cintas Corporation to provide shop uniform rental and maintenance for a period of three years with two, one-year option renewals, be and the same is hereby accepted.

Section 2. That the General Manager, Chief Executive Officer of the Authority be and she is hereby authorized to enter into a contract with Cintas Corporation to provide said services and to exercise two, one-year option years.

Section 3. That the said contract is entered into under the authority granted by Ohio Revised Code Section 306.43(H)(4) and under the terms of the State of Ohio Cooperative Purchasing Program.

Section 4. That said contract will be funded through the General Fund, Fleet Management Department budget, in an amount not to exceed \$941,941.46 for a period of three years, and in amounts not to exceed \$331,399.73 and \$342,335.92 for each of two option years, respectively, for a total five-year contract amount not to exceed \$1,615,677.11.

Section 5. That said contract shall be binding upon and an obligation of the Authority contingent upon funding for future years, compliance by the contractor to the specifications and addenda, if any, the Affirmative Action Plan adopted by the Board of Trustees, bonding and insurance requirements and all applicable law relating to contractual obligations of the Authority.

Section 6. That the Authority's Board of Trustees expects that Cintas Corporation will attempt to exceed the 0% minimum DBE goal assigned to this procurement.

Section 7. That this resolution shall become effective immediately upon its adoption.

Adopted: August 27, 2024

President

Attest: _____

Secretary-Treasurer



TITLE/DESCRIPTION: CONTRACT: FALL PROTECTION INSPECTION AND REPAIRS – AUTHORITY WIDE VENDOR: IWI INCORPORATED AMOUNT: NOT TO EXCEED \$86,427.00 FOR A BASE PERIOD OF THREE YEARS WITH TWO, ONE-YEAR OPTIONS IN AMOUNTS NOT TO EXCEED \$31,367.00 AND \$32,646.00 RESPECTIVELY, FOR A TOTAL CONTRACT AMOUNT NOT TO EXCEED \$150,440.00 FOR THE FIVE-YEAR PERIOD.	Resolution No.: 2024-65
	Date: August 22, 2024
	Initiator: Service Management Department
ACTION REQUEST: <input checked="" type="checkbox"/> Approval <input type="checkbox"/> Review/Comment <input type="checkbox"/> Information Only <input type="checkbox"/> Other _____	

- 1.0 **PURPOSE/SCOPE:** This action will allow the Greater Cleveland Regional Transit Authority ("Authority") to enter into a contract to provide fall protection inspections and repairs at various facilities throughout the Authority, as specified and as required, for a base period of three years with two, one-year options, for a total contract period of five years.
- 2.0 **DESCRIPTION/JUSTIFICATION:** This project provides inspections and repairs to Authority-wide fixed position and individual fall protection equipment to ensure compliance with Occupational Safety and Health Administration ("OSHA") and American National Standards Institute ("ANSI") requirements.
- 3.0 **PROCUREMENT BACKGROUND:** The Invitation for Bids ("IFB") was posted on the Authority's Procurement website and advertised in the local newspapers. Thirty-three (33) interested parties downloaded the solicitation package. Two (2) bids were received and opened on July 2, 2024. A summary of the bids is as follows:

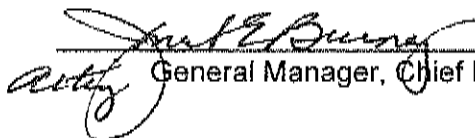
Contract Years	IWI Incorporated	Royal Arc Welding Company Incorporated
Year 1	\$18,800.00	\$45,053.02
Year 2	\$20,079.00	\$45,053.02
Year 3	\$21,358.00	\$45,053.02
Option Year 1	\$22,637.00	\$51,810.58
Option Year 2	\$23,916.00	\$51,810.58

The bid from IWI Incorporated has been determined by the Procurement Department to be the lowest responsive bid from a responsible bidder. The contract will include annual preventative maintenance inspections on each piece of equipment, in addition to repairs, to be billed at the labor rates contained in the bid document.

The contract "not to exceed" amount is based on the annual firm-fixed cost amount bid for preventative maintenance services on each piece of Authority-wide equipment. Additionally, \$8,730.00 is added annually to the contract price based on the average annual costs incurred over the past three years for as-needed corrective repairs on said equipment, to be billed at the hourly rates included in the bid. This results in an estimated cost not to exceed \$86,427.00 for a three-year base period with two, one-year options in amounts not to exceed \$31,367.00 and \$32,646.00, respectively, for a total contract amount not to exceed \$150,440.00 for the five-year period. A price analysis has been performed, and the bid from IWI Incorporated has been determined by the Procurement Department to be fair and reasonable to the Authority.

- 4.0 AFFIRMATIVE ACTION/ DBE BACKGROUND: All Affirmative Action requirements have been met. A 0% DBE goal was established for this procurement due to the lack of certified DBE firms.
- 5.0 POLICY IMPACT: Does not apply.
- 6.0 ECONOMIC IMPACT: This procurement shall be payable through the General Fund, Service Management Department budget, in an amount not to exceed \$86,427.00 for a three-year base period with two, one-year options in amounts not to exceed \$31,367.00 and \$32,646.00, respectively, for a total contract amount not to exceed \$150,440.00 for the five-year period.
- 7.0 ALTERNATIVES: Reject this bid. Rejection of this bid will impact the Authority's ability to maintain our fixed position and individual fall protection equipment which would negatively impact the safety of the Authority's employees.
- 8.0 RECOMMENDATION: It is recommended that the bid from IWI Incorporated be accepted and the resolution adopted authorizing the General Manager, Chief Executive Officer to enter into a contract.
- 9.0 ATTACHMENTS: None

Recommended and certified as appropriate to the availability of funds, legal form and conformance with the Procurement requirements.



General Manager, Chief Executive Officer

RESOLUTION NO. 2024-65

AUTHORIZING CONTRACT NO. 2024-81 WITH IWI INCORPORATED FOR FALL PROTECTION INSPECTION AND REPAIR – AUTHORITY WIDE IN AN AMOUNT NOT TO EXCEED \$86,427.00 FOR A BASE PERIOD OF THREE YEARS WITH TWO, ONE-YEAR OPTIONS IN AMOUNTS NOT TO EXCEED \$31,367.00 AND \$32,646.00, RESPECTIVELY, FOR A TOTAL CONTRACT AMOUNT NOT TO EXCEED \$150,440.00 FOR THE FIVE-YEAR PERIOD. (GENERAL FUND, SERVICE MANAGEMENT DEPARTMENT BUDGET)

WHEREAS, the Greater Cleveland Regional Transit Authority ("Authority") requires annual preventative inspections and repairs to Authority wide fixed position and individual fall protection equipment to ensure safety as well as compliance with Occupational Safety and Health Administration ("OSHA") and American National Standards Institute ("ANSI") requirements; and

WHEREAS, the bid from IWI Incorporated, located at 1399 Rockefeller Road, Wickliffe, Ohio 44092, for annual fall protection preventative inspections and repairs Authority-wide for a three-year base period with two, one-year options was received on July 2, 2024 in an amount not to exceed \$150,440.00; and

WHEREAS, the General Manager, Chief Executive Officer deems the bid of IWI Incorporated to be the lowest responsive bid from a responsible bidder and recommends acceptance thereof by the Authority's Board of Trustees.

NOW, THEREFORE BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the bid from IWI Incorporated for fall protection and repair services Authority-wide for a three-year base period with two, one-year options be and the same is hereby accepted.

Section 2. That the General Manager, Chief Executive Officer of the Authority be and she is hereby authorized to enter into a contract with IWI Incorporated for the annual fall protection preventative inspection and repairs Authority-wide, as specified, for a base period of three-years with the right to exercise two, one-year options.

Section 3. This procurement shall be payable through the General Fund, Service Management Department budget, including but not limited to 100% local funds, in an amount not to exceed \$86,427.00 for a three-year base period with two, one-year options in amounts not to exceed \$31,367.00 and \$32,646.00, respectively, for a total contract amount not to exceed \$150,440.00 for the five-year period.

Section 4. That said contract shall be binding upon and an obligation of the Authority contingent upon future funding, compliance by the contractor to the Specifications and Addenda, if any, the Affirmative Action Plan adopted by the Authority's Board of Trustees, bonding and insurance requirements, and all applicable laws relating to contractual obligations of the Authority.

Section 5. That the Authority's Board of Trustees expects that IWI Incorporated will attempt to exceed the 0% minimum DBE goal assigned to this procurement.

Section 6. That this resolution shall become effective immediately upon its adoption.

Adopted: August 27, 2024

President

Attest: _____
Secretary-Treasurer



TITLE/DESCRIPTION: CONTRACT: RECORDS STORAGE, MANAGEMENT AND DESTRUCTION SERVICES VENDOR: RETRIEVEX, INC. DBA ACCESS AMOUNT: NTE \$425,000.00 FOR A PERIOD OF FIVE YEARS	Resolution No.: 2024-66
	Date: August 22, 2024
	Initiator: Support Services Department
ACTION REQUEST: <input checked="" type="checkbox"/> Approval <input type="checkbox"/> Review/Comment <input type="checkbox"/> Information Only <input type="checkbox"/> Other _____	

1.0 **PURPOSE/SCOPE:** This resolution will allow the Greater Cleveland Regional Transit Authority ("Authority") to enter into a contract for records storage, management, and destruction services, as required, for a period of five (5) years.

2.0 **DESCRIPTION/JUSTIFICATION:** Laws and regulations require the Authority to maintain records for a specified length of time and to destroy records according to the Authority's records retention schedules. A record can be a file, blueprint or other form of documentation. The records storage center is used for storage of inactive and permanent paper records, secured records, and bulk storage. Currently, there are more than 13,700 containers in storage. It is impossible to maintain this volume of records within the Authority's offices due to space constraints, security concerns, and the environmental requirements needed to preserve these records. Therefore, having an off-site records storage facility is in the best interest of the Authority.

The services performed under this Contract include, but are not limited to, document storage, scanning and destruction. The vendor provides a chain of custody with barcode scanning on all items traveling to and from the Authority. The Authority can consolidate pickups and deliveries, which provides cost savings and an added level of security. In addition to storage, Retrievox, Inc. dba Access will continue to scan and destroy the records as part of the cataloging system to reduce costs for transportation to a scanning and destruction facility, as well as to maintain a chain of custody.

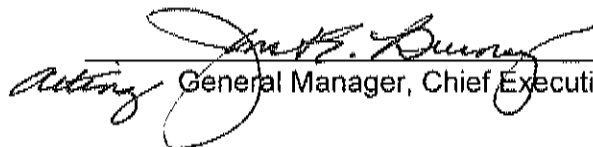
3.0 **PROCUREMENT BACKGROUND:** R.C. Section 306.43(H)(4) provides political subdivisions within the State of Ohio the opportunity to participate in contracts negotiated and executed by the State of Ohio, Department of Administrative Services, Cooperative Purchasing Program, for the purchase of supplies, services, equipment, and materials. The Authority's Board of Trustees has authorized the General Manager, Chief Executive Officer to utilize such contracts by Resolution No. 1990-069.

The State of Ohio Cooperative Purchasing Program includes a contract with Retrievox, Inc. dba Access under State Term Contract No. 013276. Said contract will allow the Authority to obtain records storage, management and destruction services, as required, in an amount not to exceed \$425,000.00 for a period of five years. The pricing established under this state program is a result of a competitive solicitation process and is offered to qualifying government entities.

A cost analysis has been performed, and the Procurement Department has determined that the pricing provided by Retrievox, Inc. dba Access is fair and reasonable to the Authority.

- 4.0 AFFIRMATIVE ACTION/ DBE BACKGROUND: All Affirmative Action requirements have been met. A 0% DBE goal was established for this procurement due to the lack of certified DBE firms.
- 5.0 POLICY IMPACT: Does not apply.
- 6.0 ECONOMIC IMPACT: This procurement shall be funded through the General Fund, Support Services Department budget, in an amount not to exceed \$425,000.00 for a period of five years. This is the budgeted amount for this procurement.
- 7.0 ALTERNATIVES: Reject this offer. Rejection of this offer would require the Authority to store records on site at a considerable expense due to space constraints, security needs, and environmental requirements needed to preserve those records.
- 8.0 RECOMMENDATION: It is recommended that the offer of Retrievox, Inc. dba Access be accepted and the resolution be adopted authorizing the General Manager, Chief Executive Officer to enter into a contract.
- 9.0 ATTACHMENTS: None

Recommended and certified as appropriate to the availability of funds, legal form and conformance with the Procurement requirements.



Acting General Manager, Chief Executive Officer

RESOLUTION NO. 2024-66

AUTHORIZING CONTRACT NO. 2024-101 WITH RETRIEVEVEX, INC. DBA ACCESS TO PROVIDE RECORDS STORAGE, MANAGEMENT & DESTRUCTION SERVICES, AS REQUIRED, IN AN AMOUNT NOT TO EXCEED \$425,000.00 FOR A PERIOD OF FIVE YEARS (GENERAL FUND, SUPPORT SERVICES DEPARTMENT BUDGET)

WHEREAS, laws and regulations require the Greater Cleveland Regional Transit Authority ("Authority") to maintain records in accordance with the Authority's records retention schedules; and

WHEREAS, said services are available from Retrievevex, Inc. dba Access, located at 1 Andrews Circle, Brecksville, OH 44141, for records storage, management and destruction services, through the State of Ohio, Department of Administrative Services, Cooperative Purchasing Program; and

WHEREAS, R.C. 306.43(H)(4) provides that competitive procedures are not required when a purchase is made from another political subdivision, public agency, public transit system, regional transit authority, the state, or the federal government, or as a third party beneficiary under a state or federal procurement contract, or as a participant in a department of administrative services contract pursuant to R.C. 125.04(B); and

WHEREAS, the Board of Trustees authorized utilization of the State of Ohio Cooperative Purchasing Program in Resolution No. 1990-069; and

WHEREAS, the General Manager, Chief Executive Officer deems the offer of Retrievevex, Inc. dba Access, utilizing the State of Ohio Cooperative Purchasing Program, to be in the best interest of the Authority and recommends acceptance thereof by the Board of Trustees.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the offer of Retrievevex, Inc. dba Access to provide records storage, management and destruction services for a period of five years be and the same is hereby accepted.

Section 2. That the General Manager, Chief Executive Officer of the Authority be and she is hereby authorized to enter into a contract with Retrievevex, Inc. dba Access to provide said services for a period of five years.

Section 3. That said contract is entered into under the authority granted by Ohio Revised Code Section 306.43(H)(4) and under the terms of the State of Ohio Cooperative Purchasing Program.

Section 4. That said contract will be funded through the General Fund, Support Services Department budget, in an amount not to exceed \$425,000.00 for a period of five years.

Section 5. That said contract shall be binding upon and an obligation of the Authority contingent upon funding for future years, compliance by the contractor to the specifications and addenda, if any, the Affirmative Action Plan adopted by the Board of Trustees, bonding and insurance requirements and all applicable law relating to contractual obligations of the Authority.

Section 6. That the Authority's Board of Trustees expects that RetrieveX, Inc. dba Access will attempt to exceed the 0% minimum DBE goal assigned to this procurement.

Section 7. That this resolution shall become effective immediately upon its adoption.

Adopted: August 27, 2024

President

Attest:

Secretary-Treasurer



TITLE/DESCRIPTION: CONTRACT: MARCS NETWORK CONNECTIVITY MAINTENANCE SERVICES - RENEWAL VENDOR: AGILE NETWORK BUILDERS, LLC AMOUNT: NOT TO EXCEED \$148,800.00 FOR A PERIOD OF FIVE YEARS	Resolution No.: 2024-67
	Date: August 22, 2024
	Initiator: Information Technology Application Services Department
ACTION REQUEST: <input checked="" type="checkbox"/> Approval <input type="checkbox"/> Review/Comment <input type="checkbox"/> Information Only <input type="checkbox"/> Other _____	

- 1.0 **PURPOSE/SCOPE:** This resolution will allow the Greater Cleveland Regional Transit Authority ("Authority") to renew the contract for the Multi-Agency Radio Communications System ("MARCS") Network Connectivity Maintenance Services, in accordance with state and local regulations, for a period of five years.

- 2.0 **DESCRIPTION/JUSTIFICATION:** This procurement is for the renewal of MARCS Network Connectivity Maintenance Services for a period of five years. Renewing this contract is critical for maintaining and supporting four circuits installed in 2019. These circuits are vital for the Authority's communication infrastructure, ensuring seamless integration with the MARCS network which provides instant communication across buses, trains, transit police, and supervisor radios. Renewing the five-year contract is necessary to uphold the Authority's commitment to public safety and operational efficiency.

- 3.0 **PROCUREMENT BACKGROUND:** R.C. Section 306.43(H)(4) provides political subdivisions within the State of Ohio the opportunity to participate in contracts negotiated and executed by the State of Ohio, Department of Administrative Services, Cooperative Purchasing Program, for the purchase of supplies, services, equipment, and materials. The Authority's Board of Trustees authorized the General Manager, Chief Executive Officer to enter into such contracts by Resolution No.1990-069.

 The State of Ohio Cooperative Purchasing Program includes a contract with Agile Network Builders, LLC under State Term Contract No. MSA0026. Said contract will allow the Authority to renew the MARCS Network Connectivity Maintenance Services at a monthly fee of \$2,480.00 for a total five-year contract amount not to exceed \$148,800.00.

 The prices established under the state program are the result of a competitive solicitation process. The agreed upon price is 4.84% less than the budgeted amount for this procurement.

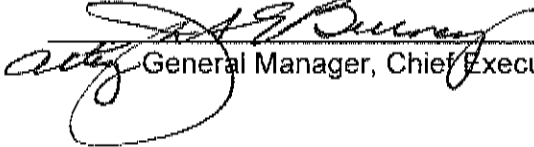
- 4.0 **AFFIRMATIVE ACTION/ DBE BACKGROUND:** The Office of Business Development does not conduct Affirmative Action reviews or establish DBE goals on procurements included in the State Cooperative Purchasing Program.

- 5.0 **POLICY IMPACT:** Does not apply.

- 6.0 **ECONOMIC IMPACT:** This procurement will be funded through the General Fund, Information Technology Application Services Department budget, in an amount not to exceed \$148,800.00 for a period of five years.

- 7.0 ALTERNATIVES: Reject this offer. Rejection of this offer will leave the Authority unable to connect to the MARCS network, leading to disrupted communication, public safety risk, and operational inefficiencies.
- 8.0 RECOMMENDATION: It is recommended that the offer of Agile Network Builders, LLC be accepted and the resolution adopted authorizing the General Manager, Chief Executive Officer to enter into a contract.
- 9.0 ATTACHMENTS: None

Recommended and certified as appropriate to the availability of funds, legal form and conformance with the Procurement requirements.



General Manager, Chief Executive Officer

RESOLUTION NO. 2024-67

AUTHORIZING CONTRACT NO. 2024-102 WITH AGILE NETWORK BUILDERS, LLC FOR MARCS NETWORK CONNECTIVITY MAINTENANCE SERVICES TO PROVIDE WIRELESS, DIGITAL COMMUNICATION SERVICES THROUGH THE STATE OF OHIO, DEPARTMENT OF ADMINISTRATIVE SERVICES, COOPERATIVE PURCHASING PROGRAM, IN AN AMOUNT NOT TO EXCEED \$148,800.00 FOR A FIVE-YEAR PERIOD (GENERAL FUND, INFORMATION TECHNOLOGY APPLICATION SERVICES DEPARTMENT BUDGET)

WHEREAS, the Greater Cleveland Regional Transit Authority ("Authority") utilizes a fiber network for the Authority's communication infrastructure on the Multi-Agency Radio Communications System ("MARCS") network for communications across the Authority's dispatch, buses, trains, transit police, and supervisor radios; and

WHEREAS, the Authority currently has a maintenance agreement with Agile Network Builders, LLC to maintain its fiber network connectivity to the MARCS network; and

WHEREAS, maintenance services for the MARCS network are available from Agile Network Builders, LLC, located at 213 Market Avenue North, Suite 310, Canton, Ohio 44702, through the State of Ohio, Department of Administrative Services, Cooperative Purchasing Program; and

WHEREAS, R.C. 306.43(H)(4) provides that competitive procedures are not required when a purchase is made from another political subdivision, public agency, public transit system, regional transit authority, the state, or the federal government, or as a third party beneficiary under a state or federal procurement contract, or as a participant in a department of administrative services contract under R.C. 125.04(B); and

WHEREAS, the Authority's Board of Trustees authorized utilization of the State of Ohio Cooperative Purchasing Program in Resolution 1990-069; and

WHEREAS, the General Manager, Chief Executive Officer deems the offer of Agile Network Builders, LLC, utilizing the State of Ohio Cooperative Purchasing Program, to be in the best interest of the Authority and recommends acceptance thereof by the Board of Trustees.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the offer of Agile Network Builders, LLC to provide fiber network connectivity maintenance services for a period of five years through the State of Ohio Cooperative Purchasing Program be and the same is hereby accepted.

Section 2. That the General Manager, Chief Executive Officer of the Authority be and she is hereby authorized to enter into a contract with Agile Network Builders, LLC to provide said services.

Section 3. That said contract will be funded through the General Fund, Information Technology Application Services Department budget, in an amount not to exceed \$148,800.00 for a period of five years.

Section 4. That said contract shall be binding upon and an obligation of the Authority contingent upon funding for future years, compliance by the contractor to the specifications and addenda, if any, the Affirmative Action Plan adopted by the Board of Trustees, bonding and insurance requirements and all applicable law relating to contractual obligations of the Authority.

Section 5. That this resolution shall become effective immediately upon its adoption.

Adopted: August 27, 2024

President

Attest: _____
Secretary-Treasurer



TITLE/DESCRIPTION: CONTRACT: ORACLE INFRASTRUCTURE AS A SERVICE (IAAS) SUBSCRIPTION SERVICES VENDOR: ORACLE AMERICA, INC. AMOUNT: NTE \$305,830.00 FOR A PERIOD OF ONE YEAR	Resolution No.: 2024-68
	Date: August 22, 2024
	Initiator: Management Information Services Department
ACTION REQUEST: <input checked="" type="checkbox"/> Approval <input type="checkbox"/> Review/Comment <input type="checkbox"/> Information Only <input type="checkbox"/> Other _____	

- 1.0 **PURPOSE/SCOPE:** This action will allow the Greater Cleveland Regional Transit Authority ("Authority") to enter into a contract to purchase Oracle Infrastructure as a Service (IaaS) Subscription Services for a period of one year.

- 2.0 **DESCRIPTION/JUSTIFICATION:** The Authority has been using Oracle technology and applications since 1995. These applications are used to support the Authority's financial, procurement, and human resource activities. Because the Authority's Oracle Enterprise Business Suite ("EBS") application reached the end of its useful life, the Authority moved the EBS infrastructure to a cloud-based environment using Oracle Cloud Infrastructure ("OCI") in 2022. This transition ensures that the Authority has a stable and secure infrastructure solution that receives consistent patching, support, and disaster recovery. This contract will renew the Authority's OCI subscription services for a twelve-month period.

- 3.0 **PROCUREMENT BACKGROUND:** This contract is exempt from competition pursuant to R.C. 306.43(H)(3), which provides that competitive procedures are not required when the expenditure is for a renewal or renegotiation of a lease or license for telecommunications or electronic data processing equipment, services, or systems, or for the upgrade of such equipment, services, or systems, or for the maintenance thereof as supplied by the original source or its successors or assigns.

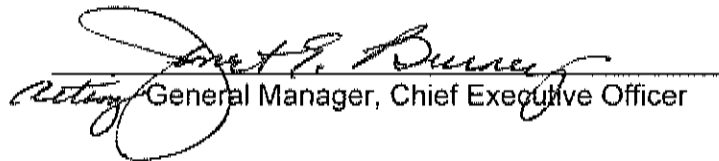
 A price analysis has been performed, and the Procurement Department has determined the negotiated proposal from Oracle America, Inc. ("Oracle") in an amount not to exceed \$305,830.00 to be fair and reasonable to the Authority. The negotiated pricing is 0.15% below the estimate for this purchase.

- 4.0 **AFFIRMATIVE ACTION/DBE BACKGROUND:** All Affirmative Action requirements have been met. A 0% DBE goal was established for this procurement due to the lack certified DBE firms.

- 5.0 **POLICY IMPACT:** Does not apply.

- 6.0 **ECONOMIC IMPACT:** This procurement will be funded through the General Fund, Management Information Services budget, in an amount not to exceed \$305,830.00 for a period of one year.
- 7.0 **ALTERNATIVES:** Reject this offer. Rejection of this offer would jeopardize the functionality of critical financial, procurement, and human resource/payroll systems vital to the organization.
- 8.0 **RECOMMENDATION:** It is recommended that the offer from Oracle be accepted and the resolution adopted authorizing the General Manager, Chief Executive Officer to enter into a contract.
- 9.0 **ATTACHMENTS:** None

Recommended and certified as appropriate to the availability of funds, legal form and conformance with the Procurement requirements.



Acting General Manager, Chief Executive Officer

RESOLUTION NO. 2024-68

AUTHORIZING CONTRACT NO. 2024-115 WITH ORACLE AMERICA, INC. TO PROVIDE ORACLE INFRASTRUCTURE AS A SERVICE (IAAS) SUBSCRIPTION SERVICES FOR A PERIOD OF ONE YEAR IN AN AMOUNT NOT TO EXCEED \$305,830.00 (GENERAL FUND, MANAGEMENT INFORMATION SERVICES DEPARTMENT BUDGET)

WHEREAS, the Greater Cleveland Regional Transit Authority ("Authority") currently utilizes Oracle America, Inc. ("Oracle") licensed products for financial, procurement, and human resource management applications; and

WHEREAS, the offer of Oracle, located at 500 Oracle Parkway, Redwood Shores, CA 94065, to provide Oracle Infrastructure as a Service (IaaS) Subscription Services was received on July 31, 2024; and

WHEREAS, R.C. 306.43(H)(3) provides that competitive procedures are not required when the expenditure is for a renewal or renegotiation of a lease or license for telecommunications or electronic data processing equipment, services, or systems, or for the upgrade of such equipment, services, or systems, or for the maintenance thereof as supplied by the original source or its successors or assigns; and

WHEREAS, the General Manager, Chief Executive Officer deems the negotiated offer of Oracle to be in the best interest of the Authority, price and other factors considered, and recommends acceptance thereof by the Board of Trustees.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the offer of Oracle to provide Oracle Infrastructure as a Service (IaaS) Subscription Services, is hereby accepted.

Section 2. That the General Manager, Chief Executive Officer of the Authority be, and she is hereby authorized to enter into a contract with Oracle to provide Oracle Infrastructure as a Service (IaaS) Subscription Services.

Section 3. This procurement will be funded through the General Fund, Management Information Services Department budget in an amount not to exceed \$305,830.00 for a period of one year.

Section 4. That said contract shall be binding upon and an obligation of the Authority contingent upon compliance by the contractor to the Specifications and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees; bonding and insurance requirements and all applicable laws relating to contractual obligations of the Authority.

Section 5. That the Authority's Board of Trustees expects that Oracle will attempt to exceed the 0% minimum DBE goal assigned to this procurement.

Section 6. That this resolution shall become effective immediately upon its adoption.

Adopted: August 27, 2024

President

Attest: _____
Secretary-Treasurer



TITLE/DESCRIPTION: CONTRACT: PURCHASE OF CASUALTY INSURANCE FROM VARIOUS INSURANCE UNDERWRITERS VENDOR: USI INSURANCE SERVICES, LLC AND PRICE FORBES & PARTNERS LIMITED, OR THEIR SUCCESSORS AMOUNT: NTE \$2,270,191.00 FOR A PERIOD OF 12 MONTHS	Resolution No.: 2024-69
	Date: August 22, 2024
	Initiator: Risk Management Department
ACTION REQUEST: <input checked="" type="checkbox"/> Approval <input type="checkbox"/> Review/Comment <input type="checkbox"/> Information Only <input type="checkbox"/> Other _____	

1.0 **PURPOSE/SCOPE:** This action will provide the Greater Cleveland Regional Transit Authority ("Authority") with catastrophic casualty insurance protection for a period of 12 months.

2.0 **DESCRIPTION/JUSTIFICATION:** The Authority purchases a Casualty Insurance Program to protect its assets against catastrophic loss. The current Casualty Insurance Program expires September 1, 2024. Proposals for a new program were requested. The Casualty Insurance Program includes three policies: Excess Liability, Excess Workers' Compensation and Public Officials' & Employment Practices Liability. The main Excess Liability program contains General Liability, Rail Liability and Auto Liability coverages. Separate policies are purchased for Public Officials' & Employment Practices Liability, as well as Excess Workers' Compensation.

This resolution requests authorization for the Excess Liability program, the Excess Workers' Compensation policy, and the Public Officials' & Employment Practices Liability policy.

3.0 **PROCUREMENT BACKGROUND:** The Authority's casualty insurance brokers, USI Insurance Services, LLC ("USI") and its partner, The Rutledge Group, and Price Forbes & Partners Limited ("Price Forbes"), USI's London brokerage partner, approached several commercial insurance markets seeking proposals for participation in the insurance program. As presented at the August 13, 2024 Audit, Safety Compliance and Real Estate Committee meeting, the commercial liability insurance market is somewhat challenging although the Authority had a good result. As our broker explained at the Committee meeting, the markets are reacting to nuclear verdicts and social inflation. Carriers are particularly focused on reviewing potential aggregation of losses. The Norfolk Southern derailment in E. Palestine, Ohio was used as an example.

As a result of this state of the market, at our strategy meeting with our brokers in July, we were told to expect a minimum of a 7.5% increase in the premium for the large Excess Liability program. Their experience with similar account renewals this year reflected increases of 7.5% and above. Similarly, we were given a 5% projected premium increase for the Excess Worker's Compensation policy and a 5% projection for an increase on the Public Officials' & Employment Practices Liability policy premium. We are pleased to report that we have exceeded expectations on all three lines of coverage, as summarized below.

Final Program Results:

Final negotiations resulted in renewing the entire program limit of \$95 million in coverage, as well as a favorable result on the Excess Liability premium, with no reductions in coverage. The final premium commencing September 1, 2024 for the Excess Liability policy is \$1,878,664.00, a 5% increase over the expiring premium of \$1,786,783.00. This is \$73,438.00 or 3.8% under the budgeted amount of \$1,952,102.00.

The renewal premium commencing September 1, 2024 for the Excess Workers' Compensation policy is \$287,527.00, whereas the expiring premium was \$275,355.00. The 4.42% increase in premiums was due to higher payroll estimates as the insurer maintained a flat rate on the program. The Authority was able to generate some competition in this very limited marketplace and achieve a flat rate renewal. The renewal premium of \$287,527.00 is \$25,473.00 below the budgeted amount of \$313,000.00.

The Public Officials' & Employment Practices Liability renewal was also finalized with a positive result. The negotiated renewal premium commencing September 1, 2024 is \$104,000.00, a 3% premium increase over the expiring premium of \$100,900.00. This is 2.3% under the budgeted amount of \$106,500.00.

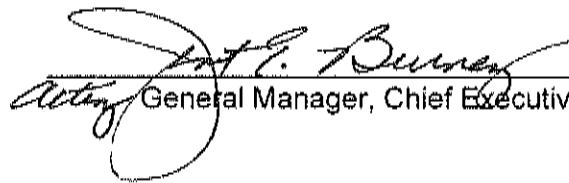
For all three lines of coverage contained in the Casualty Insurance Program, the total renewal premiums are \$2,270,191.00 as compared to expiring premiums of \$2,163,038.00, a net increase of \$ 4.5%. This is \$102,411.00 or 4.3% under the budgeted amount of \$2,371,602.00. This is an exceptional result. The Authority's premiums remain below its peers, demonstrating that insurance companies remain impressed by the Authority's risk management, safety, and security controls.

After evaluation in accordance with the Authority's established Policies and Procedures, the submittal from a group of underwriters for this casualty insurance program was determined to be the most advantageous to the Authority. Coverage limits, self-insured retentions and a list of the underwriters are shown in Attachment A, attached hereto. Based on the evaluation of cost and price by USI and its partners for the coverages identified, the Procurement Department has determined the negotiated price to be fair and reasonable.

- 4.0 AFFIRMATIVE ACTION/ DBE BACKGROUND: Does not apply.
- 5.0 POLICY IMPACT: Does not apply.
- 6.0 ECONOMIC IMPACT: This program shall be payable from the Insurance Fund, Risk Management Department budget, in an amount not to exceed \$1,878,664.00 and the General Fund, Risk Management Department budget, in an amount not to exceed \$391,527.00 for a period of 12 months. The Authority maintains an Insurance Fund at a minimum level to pay severe losses within the self-insured retention. The intent is to utilize the interest income on the Insurance Fund to offset (and cover, if feasible) the annual liability insurance premium.
- 7.0 ALTERNATIVES: Reject this offer. Not adopting this resolution will put the Authority at risk of not having catastrophic liability insurance protection.
- 8.0 RECOMMENDATION: This insurance renewal program was discussed by the Board of Trustees at the August 13, 2024, Audit, Safety Compliance and Real Estate Committee meeting. It is recommended that the submittal of the underwriters through USI, and Price Forbes, or their successors, as negotiated, be accepted and the resolution adopted authorizing the General Manager, Chief Executive Officer to enter into a contract.

9.0 ATTACHMENTS: Attachment A – Casualty Insurance Renewal

Recommended and certified as appropriate to the availability of funds, legal form and conformance with the Procurement requirements.



Acting General Manager, Chief Executive Officer

ATTACHMENT A
CASUALTY INSURANCE RENEWAL

August 22, 2024

Excess Liability Program: General, Auto and Rail Liability Insurance:

Coverage Limit: \$95 million per occurrence & \$95 million aggregate
Occurrence Reported Coverage Basis
Self-Insured Retention: \$5 million per occurrence

Underwriters:

Apollo Liability Consortium (Lloyds of London Syndicate)
Argo Re Ltd. (Bermuda)
Hamilton Re (Bermuda)
Hiscox (Lloyds of London Syndicate)
AEGIS Casualty Consortium (Lloyds of London Syndicate)
AXA XL - (Lloyds of London Syndicate)
Aspen (Lloyds of London Syndicate)
Ascot (Lloyds of London Syndicate)
Argenta (Lloyds of London Syndicate)
Gemini Insurance Company (U.S.)
MAP (Lloyds of London Syndicate)
Inigo (Lloyd's of London Syndicate)
Helix (Bermuda)
Munich Re Syndicate (Lloyds of London Syndicate)
AWAC (Bermuda)

Excess Workers' Compensation:

Coverage Limit: \$105 million each accident
(\$95 million excess of \$10 million: Above underwriters)
(\$10 million excess of self-insured retention: Safety National)
Self-Insured Retention: \$750,000.00 per accident

Public Officials'/Employment Practices Liability:

Coverage Limit: \$5 million per claim and annual aggregate each policy year
Self-Insured Retention: Coverage A: zero; Coverage B: \$250,000.00 per claim; EPL:
\$500,000.00 per claim
Carrier: National Union Fire Insurance Company of Pittsburgh, PA (AIG)

RESOLUTION NO. 2024-69

AUTHORIZING THE PURCHASE OF CASUALTY INSURANCE FROM VARIOUS INSURANCE UNDERWRITERS THROUGH USI INSURANCE SERVICES, LLC AND PRICE FORBES & PARTNERS LIMITED, OR THEIR SUCCESSORS, FOR A PERIOD OF 12 MONTHS IN A TOTAL AMOUNT NOT TO EXCEED \$2,270,191.00 (INSURANCE AND GENERAL FUNDS, RISK MANAGEMENT DEPARTMENT BUDGET)

WHEREAS, the Greater Cleveland Regional Transit Authority ("Authority") requires catastrophic casualty insurance protection; and

WHEREAS, the casualty insurance program for the Authority includes the master Excess Liability program which encompasses General, Rail and Auto Liability coverages, as well as the Excess Workers' Compensation policy and the Public Officials' Liability policy; and

WHEREAS, proposals from various underwriters were received on August 5, 2024 and were evaluated in accordance with the Authority's Policies and Procedures; and

WHEREAS, the submittal of a group of underwriters through USI Insurance Services, LLC ("USI"), located at 1001 Lakeside Avenue, Cleveland, Ohio, 44114-1874, and Price Forbes & Partners Limited ("Price Forbes"), London, U.K., for Excess Liability insurance for a period of 12 months with coverage up to the limit of \$95 million per occurrence, at an amount not to exceed \$2,270,191.00, was determined to be the most advantageous to the Authority, price and all factors considered; and

WHEREAS, the General Manager, Chief Executive Officer deems the acceptance of the submittal of various underwriters through USI and Price Forbes for a casualty insurance program, as modified by negotiations, to be the most advantageous to the Authority and recommends acceptance thereof to the Board of Trustees.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the submittal of a group of underwriters through USI Insurance Services National, Inc. ("USI") and Price Forbes & Partners Limited ("Price Forbes"), as modified by negotiations, for a casualty insurance program, is hereby accepted as the most advantageous to the Authority, price and all other factors considered.

Section 2. That the General Manager, Chief Executive Officer of the Authority be and she is hereby authorized to enter into a contract with USI and Price Forbes for casualty insurance coverages with the carriers, as agreed, and with such other carriers as the General Manager, Chief Executive Officer may deem appropriate, up to the limit of \$95 million per occurrence for year one from September 1, 2024 to September 1, 2025 at premiums not to exceed \$2,270,191.00.

Section 3. This program shall be payable from the Insurance Fund, Risk Management Department budget, in an amount not to exceed \$1,878,664.00 and the General Fund, Risk Management Department budget, in an amount not to exceed \$391,527.00 for a period of 12 months.

Section 4. That said contract shall be binding upon and an obligation of the Authority contingent upon compliance by the contractor to the Specifications and Addenda, if any, the Affirmative Action Plan adopted by the Board of Trustees, bonding and insurance requirements and all applicable laws relating to contractual obligations of the Authority.

Section 5. That this resolution shall become effective immediately upon its adoption.

Adopted: August 27, 2024

President

Attest: _____
Secretary-Treasurer



THE GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY
REPORT OF CASH RECEIVED COMPARED TO BUDGET - GENERAL FUND
FOR THE PERIOD ENDED JULY 31, 2024

	CURRENT MONTH			YEAR TO DATE		
	BUDGET	ACTUAL	VARIANCE	BUDGET	ACTUAL	VARIANCE
PASSENGER FARES:						
CASH FARES	\$ 859,138	\$ 859,757	\$ 5,619	\$ 5,971,966	\$ 5,633,999	\$ (337,967)
PASS/TICKET SALES	602,756	716,373	113,617	4,218,292	4,299,901	80,609
STUDENT PARICARDS	300,000	25,012	(74,988)	700,000	1,372,294	472,294
J-PASS	202,439	189,809	(12,630)	1,417,073	2,509,970	1,092,897
MOBILE TICKETING	500,000	677,637	177,637	3,500,000	4,530,319	1,030,319
TOTAL PASSENGER FARES	2,258,333	2,467,588	209,255	15,408,331	16,163,483	755,152
SALES AND USE TAX REVENUE:						
SALES & USE TAX	22,358,333	21,663,697	(694,636)	156,508,335	152,499,475	(4,008,860)
TOTAL OPERATING SUBSIDIES	22,558,333	21,663,697	(894,636)	156,508,335	152,499,475	(4,008,860)
OTHER REVENUE:						
ADVERTISING/CONCESSIONS/COMMISSIONS	171,813	106,477	(65,336)	1,202,686	786,207	(416,479)
NAMING RIGHTS/LESS COMMISSIONS	-	-	-	287,929	175,000	(112,929)
RENTAL INCOME	26,411	15,415	(10,996)	184,877	173,940	(10,937)
INTEREST INCOME	83,333	74,615	(8,718)	583,335	572,642	(10,693)
OTHER	98,589	19,305	(79,284)	650,123	122,423	(527,700)
TOTAL OTHER REVENUE	380,146	216,032	(164,114)	2,948,950	1,830,212	(1,118,738)
REIMBURSEMENTS AND OTHER SOURCES OF CASH:						
FUEL/OIL/PROPANE TAX REFUNDS	-	472,955	472,955	-	1,440,264	1,440,264
GRANT REIMBURSEMENT (FEDERAL, STATE, LOCAL MATCH)	333,333	5,511	(327,822)	2,333,335	894,778	(1,438,557)
PREVENTIVE MAINTENANCE (FEDERAL, STATE, LOCAL MATCH)	-	-	-	200,000	7,076,840	6,876,840
FEDERAL OPERATING ASSISTANCE	-	-	-	-	-	-
MISCELLANEOUS RECEIPTS	-	25,189	25,189	-	1,064,613	1,064,613
FEDERAL ARP	-	-	-	-	-	-
TOTAL REIMBURSEMENTS AND OTHER SOURCES OF CASH	333,333	503,655	170,322	2,533,335	10,476,495	7,943,160
TOTAL CASH RECEIVED - GENERAL FUND	\$ 25,890,145	\$ 24,850,972	\$ (1,039,173)	\$ 177,798,951	\$ 182,959,665	\$ 5,170,714
						2.91%



**THE GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY
REPORT OF CASH RECEIVED COMPARED TO PRIOR YEAR - GENERAL FUND
FOR THE PERIOD ENDED JULY 31, 2024 AND JULY 31, 2023**

	CURRENT MONTH				YEAR TO DATE						
	July		2023		2024		2023		2024		
	2024	2023	CHANGE	% CHANGE	2024	2023	CHANGE	% CHANGE	2024	% OF TOTAL	
PASSENGER FARES:											
CASH FARES	\$ 858,757	\$ 628,229	\$ 30,528	\$ 5,808,999	\$ 5,808,562	\$ (177,569)	(3.06%)				3.08%
PASS/TICKET SALES	716,373	657,962	58,411	4,299,901	4,089,165	210,736	5.15%				2.35%
STUDENT FARECARDS	25,012	96,162	(71,150)	1,172,294	230,781	941,513	407.97%				0.64%
U-PASS	289,809	8,790	181,079	2,509,970	1,951,797	558,233	28.60%				1.37%
MOBILE TICKETING	677,637	605,277	72,360	4,550,219	3,751,405	798,914	21.30%				2.49%
TOTAL PASSENGER FARES	2,467,568	2,197,360	270,228	18,163,483	15,831,650	2,331,833	14.73%				9.95%
SALES AND USE TAX REVENUE:											
SALES & USE TAX	21,663,697	20,233,341	1,430,356	152,489,475	150,476,712	2,022,763	1.34%				83.35%
TOTAL SALES AND USE TAX REVENUE	21,663,697	20,233,341	1,430,356	152,489,475	150,476,712	2,022,763	1.34%				83.35%
OTHER REVENUE:											
ADVERTISING/COMMISSIONS/COMMISSIONS	106,477	56,568	49,909	786,207	1,094,170	(307,963)	(28.15%)				0.43%
MAING RIGHTS LESS COMMISSIONS	-	-	-	175,000	269,228	(94,228)	(35.00%)				0.10%
RENTAL INCOME	35,415	30,972	4,443	173,940	167,533	6,407	3.82%				0.10%
INTEREST INCOME	74,835	100,185	(25,350)	572,642	880,129	(307,487)	(34.34%)				0.31%
OTHER	39,305	8,291	11,014	132,423	174,005	(51,582)	(29.64%)				0.07%
TOTAL OTHER REVENUE	216,032	176,016	40,016	1,830,211	2,585,065	(754,853)	(29.20%)				1.00%
REIMBURSEMENTS AND OTHER SOURCES OF CASH:											
FUELING/PROPANE TAX REFUNDS	472,955	408,249	64,706	1,440,264	1,397,327	42,937	3.07%				0.75%
GRANT REIMBURSEMENT (FEDERAL STATE, LOCAL MATCH)	5,511	-	5,511	894,778	660,928	233,850	35.38%				0.49%
PREVENTIVE MAINTENANCE (FEDERAL STATE, LOCAL MATCH)	-	-	-	7,076,840	850,455	6,226,385	732.12%				3.87%
FEDERAL OPERATING ASSISTANCE	-	-	-	-	33,642	(33,642)	-				0.00%
MISCELLANEOUS RECEIPTS	25,189	23,118	2,071	1,064,613	487,572	567,041	113.96%				0.58%
FEDERAL AIR	-	-	-	-	-	-	-				0.00%
TOTAL REIMBURSEMENTS AND OTHER SOURCES OF CASH	503,655	431,367	72,288	10,476,495	3,439,924	7,036,571	204.65%				5.23%
TOTAL CASH RECEIVED - GENERAL FUND	\$ 24,850,972	\$ 23,046,084	\$ 1,804,888	\$ 182,969,655	\$ 172,393,951	\$ 10,636,314	6.17%				100.00%

**GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY
SALES AND USE TAXES**

ACTUAL RECEIPTS THROUGH AUGUST 2024

MONTH RECEIVED	2022 ACTUAL	2023 ACTUAL	2024 ESTIMATE	2024 MONTHLY ACTUAL VERSUS 2024 MONTHLY ESTIMATE		2023 YTD ACTUAL	2023 YTD ESTIMATE	2024 YTD ACTUAL	2024 YTD ESTIMATE	2024 VERSUS 2023 YTD % CHANGE		2024 YTD % EST VARIANCE
				MONTH % CHANGE	ESTIMATE					ACTUAL	ESTIMATE	
JANUARY	\$20,884,457	\$21,547,582	\$22,358,333	(1.70%)	(5.26%)	\$20,884,157	\$21,547,582	\$21,181,810	\$22,358,333	(1.70%)	(5.26%)	
FEBRUARY	\$19,659,024	\$21,457,966	\$22,358,333	0.87%	(3.38%)	\$40,543,181	\$43,005,548	\$42,784,335	\$44,716,670	(0.51%)	(4.32%)	
MARCH	\$23,821,641	\$25,588,894	\$22,358,333	0.71%	15.26%	\$64,364,822	\$68,594,442	\$68,553,928	\$67,075,003	(0.06%)	2.20%	
APRIL	\$18,479,425	\$20,209,077	\$22,358,333	(0.73%)	(10.27%)	\$82,844,247	\$88,803,519	\$88,615,713	\$89,433,336	(0.21%)	(9.91%)	
MAY	\$18,179,582	\$19,392,639	\$22,358,333	(1.74%)	(14.77%)	\$101,023,829	\$108,196,158	\$107,671,814	\$111,791,669	(0.48%)	(3.69%)	
JUNE	\$22,678,424	\$22,047,213	\$22,358,333	5.07%	3.60%	\$123,702,253	\$130,243,371	\$130,635,778	\$134,150,002	0.45%	(2.47%)	
JULY	\$22,245,190	\$20,233,341	\$22,358,333	7.07%	(3.11%)	\$145,947,443	\$150,476,712	\$152,499,475	\$156,508,335	1.34%	(2.56%)	
AUGUST	\$22,004,701	\$22,278,551	\$22,358,333	0.94%	0.58%	\$167,952,144	\$172,755,283	\$174,967,711	\$178,866,668	1.29%	(2.17%)	
SEPTEMBER	\$20,718,943	\$23,431,498	\$22,358,333			\$0	\$0					
OCTOBER	\$22,504,525	\$21,432,375	\$22,358,333			\$0	\$0					
NOVEMBER	\$21,022,885	\$21,618,960	\$22,358,333			\$0	\$0					
DECEMBER	\$22,755,868	\$22,579,617	\$22,358,333			\$0	\$0					
TOTAL	\$254,954,365	\$261,817,713	\$268,306,000			\$174,967,711						

Summary:

Month

0.9% (\$209,685) higher than August 2023
0.6% (\$129,903) higher than Budget

YTD

1.3% (\$2,232,448) above 2023
-2.2% (\$3,878,957) below Budget

GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY
 INVENTORY OF TREASURY INVESTMENTS
 AS OF JULY 31, 2024

FUND	PURCHASE DATE	MATURITY DATE	INSTRUMENT	INSTITUTION	TERM DAYS	TOTAL PRINCIPAL	ACCRUED INTEREST	AVERAGE DAYS TO MATURITY	AVERAGE YIELD
BOND RETIREMENT FUND									
	7/31/2024	8/1/2024	MONEY MARKET	HUNTINGTON BANK	1	\$ 6,949,601	\$ -	1	4.98%
TOTAL BOND RETIREMENT FUND						\$ 6,949,601	\$ -		4.98%
GENERAL FUND									
	7/31/2024	8/1/2024	MERCHANT ACCT-KEY MMKT	KEY BANK	1	\$ 841,690	\$ -	1	1.97%
	1/27/2022	1/27/2025	FHLB	STIFEL NICOLAUS	1095	3,000,000	300	1	1.20%
	4/22/2002	4/22/2025	FHLB	STIFEL NICOLAUS	1095	3,000,000	24,500	259	3.00%
	6/28/2024	7/1/2024	STAR OHIO	STATE OF OHIO	1	15,296,287	-	1	5.43%
	7/31/2024	8/1/2024	EMPLOYEE ACTIVITY FUND	KEY BANK	1	332,767	-	1	1.97%
	7/31/2024	8/1/2024	PNC CUSTODY ACCOUNT	PNC BANK	1	647,491	-	1	5.17%
	7/31/2024	8/1/2024	SALES TAX ACCOUNT	HUNTINGTON BANK	1	514,177	-	1	4.98%
	7/31/2024	8/1/2024	KEY ECR	KEY BANK	1	8,732,443	-	1	1.97%
TOTAL GENERAL FUND						\$ 32,384,855	\$ 24,800		3.75%
INSURANCE FUND									
	7/31/2024	8/1/2024	STAR OHIO	STATE OF OHIO	1	\$ 8,712,983	\$ -	1	5.43%
	7/31/2024	8/1/2024	KEY ECR	KEY BANK	1	3,040	-	1	0.00%
TOTAL INSURANCE FUND						\$ 8,716,023	\$ -		5.43%
LAW ENFORCEMENT FUND									
	7/31/2024	8/1/2024	KEY ECR	KEY BANK-SWEEP	1	\$ 252,796	\$ -	1	1.97%
	7/31/2024	8/1/2024	STAR OHIO	STATE OF OHIO	1	\$ 51,694	\$ -	1	5.43%
TOTAL LAW ENFORCEMENT FUND						\$ 304,490	\$ -		3.03%
LOCAL MATCH FUND									
	7/31/2024	8/1/2024	LOCAL MATCH-STAR OHIO	STATE OF OHIO	1	\$ 56,234,789	\$ -	1	5.43%
	3/26/2022	6/28/2024	FHLB	STIFEL NICOLAUS	646	2,344,125	-	1	1.79%
	3/14/2022	3/10/2025	FFCB	STIFEL NICOLAUS	1090	4,981,225	38,889	222	2.00%
	5/24/2022	5/12/2025	FHLMC	STIFEL NICOLAUS	1089	9,997,110	66,300	282	3.05%
	6/27/2022	6/27/2025	FHLB	STIFEL NICOLAUS	1095	15,000,000	45,788	328	3.33%
	8/30/2022	8/28/2025	FHLB	STIFEL NICOLAUS	1095	15,000,000	253,333	393	4.00%
	9/30/2022	9/30/2025	FHLB	STIFEL NICOLAUS	1095	5,000,000	53,750	423	4.30%
	10/24/2022	4/4/2025	FHLMC	STIFEL NICOLAUS	891	1,133,865	18,432	247	5.04%
	10/27/2022	10/27/2025	FHLB	STIFEL NICOLAUS	1094	2,077,920	44,554	453	5.04%
	10/28/2022	10/28/2025	FHLMC	STIFEL NICOLAUS	1294	1,498,560	32,553	454	5.14%
	12/16/2022	12/16/2024	FHLMC	HILLTOP SECURITIES	730	5,000,000	30,556	138	5.00%
	1/17/2023	1/17/2025	FHLB	HILLTOP SECURITIES	730	4,800,000	8,667	170	5.60%
	2/27/2023	8/27/2025	FHLB	HILLTOP SECURITIES	910	10,000,000	217,813	392	5.13%
	2/28/2023	2/28/2025	FHLMC	HILLTOP SECURITIES	731	5,000,000	106,923	212	5.06%
	3/6/2023	3/6/2026	FHLB	STIFEL NICOLAUS	1095	5,000,000	111,667	583	6.00%
	8/26/2021	8/26/2024	FHLB	STIFEL NICOLAUS	1095	5,000,000	9,138	26	0.43%
	9/30/2021	9/30/2024	FHLB	STIFEL NICOLAUS	1095	3,000,000	5,700	61	0.57%
	9/30/2021	9/30/2024	FHLB	STIFEL NICOLAUS	1095	2,000,000	3,800	61	0.57%
	7/31/2024	6/1/2024	PNC CUSTODY ACCOUNT	PNC BANK	1	5,152,500	-	1	5.17%
	7/31/2024	8/1/2024	LOCAL MATCH-KEY ECR	KEY BANK-SWEEP	1	3,290,365	-	1	1.97%
	7/31/2024	8/1/2024	GRANT-ECR	KEY BANK	1	49,489	-	1	0.00%
	7/31/2024	8/1/2024	CATCH BASIN-KEY ECR	KEY BANK	1	104,028	-	1	1.97%
TOTAL LOCAL MATCH FUND						\$ 151,663,935	\$ 1,047,861		4.33%

**GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY
INVENTORY OF TREASURY INVESTMENTS
AS OF JULY 31, 2024**

FUND	PURCHASE DATE	MATURITY DATE	INSTRUMENT	INSTITUTION	TERM DAYS	TOTAL PRINCIPAL	ACCRUED INTEREST	AVERAGE DAYS TO MATURITY	AVERAGE YIELD
BOND RETIREMENT FUND PENSION FUND	7/31/2024	8/1/2024	KEY ECR	KEY BANK	1	\$ 6,215	\$ -	1	1.97%
	7/31/2024	8/1/2024	STAR OHIO	STATE OF OHIO	1	1,430,492	-	1	5.43%
TOTAL PENSION FUND						\$ 1,436,707	\$ -		5.42%
RTA CAPITAL FUND									
TOTAL RTA CAPITAL FUND	7/31/2024	8/1/2024	KEY ECR	KEY BANK	1	\$ 4,377,158	\$ -	1	1.97%
	9/25/2022	9/25/2024	FHLB	STIFEL NICOLAUS	913	1,845,375	11,884	56	1.85%
	6/27/2022	6/27/2025	FHLB	STIFEL NICOLAUS	1095	8,167,887	24,932	331	3.33%
TOTAL RTA CAPITAL FUND						\$ 14,390,420	\$ 36,816		2.73%
RESERVE FUND									
TOTAL RESERVE FUND	4/14/2022	4/14/2025	FHLB	STIFEL NICOLAUS	1095	5,000,000	38,719	257	2.63%
	6/30/2022	6/30/2025	FHLB	STIFEL NICOLAUS	1095	5,000,000	14,583	334	3.50%
	9/30/2022	9/30/2025	FHLB	STIFEL NICOLAUS	1095	5,000,000	71,667	426	4.30%
	8/30/2022	8/28/2024	FHLB	HILLTOP SECURITIES	363	5,000,000	63,942	28	3.75%
	12/9/2021	12/9/2024	FHLB from GF	STIFEL NICOLAUS	1095	4,964,785	6,767	131	0.96%
	5/23/2022	5/23/2025	FHLB from GF	STIFEL NICOLAUS	1095	5,000,000	30,243	296	3.25%
	11/15/2021	11/15/2024	US TREASURY from GF	STIFEL NICOLAUS	1095	4,995,508	8,118	107	0.78%
	1/27/2023	1/27/2026	FHLMC	STIFEL NICOLAUS	1095	5,000,000	21,458	545	5.15%
	2/15/2023	6/28/2024	FHLB	STIFEL NICOLAUS	511	938,537	4,196		5.03%
	2/27/2023	8/27/2025	FHLB	STIFEL NICOLAUS	911	5,000,000	108,906	392	5.13%
	2/28/2023	2/28/2025	FHLMC	HILLTOP SECURITIES	731	5,000,000	106,923	212	5.06%
	2/28/2023	2/28/2025	FHLMC	HILLTOP SECURITIES	731	10,000,000	222,511	212	5.27%
	3/6/2023	3/6/2026	FHLB	STIFEL NICOLAUS	1095	10,000,000	223,333	583	6.00%
	6/16/2023	5/18/2026	FHLMC	HILLTOP SECURITIES	1095	5,000,000	53,600	656	5.36%
	6/22/2023	12/27/2024	FHLMC	STIFEL NICOLAUS	552	5,000,000	24,750	149	5.40%
	7/31/2024	8/1/2024	KEY ECR	PNC CUSTODY ACCOUNT	1	5,000,000	-	1	5.17%
	7/31/2024	8/1/2024	STAR OHIO	KEY BANK	1	491,787	-	1	1.97%
7/31/2024	8/1/2024	STAR OHIO	STATE OF OHIO	1	67,305,001	-	1	5.43%	
TOTAL RESERVE FUND						\$ 999,317		4.79%	
GRAND TOTAL ALL FUNDS						\$ 379,551,649	\$ 2,108,795	173	4.45%

GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY
DEBT SERVICE SCHEDULE AND STATUS
AS OF JULY 31, 2024

Bonds	Final Maturity Date	Total Principal Outstanding 12/31/2023	Interest Payable/ 6/1/2024	Principal Payable/ 6/1/2024	Debt Service Requirement/ 6/1/2024	Interest Payable/ 12/31/2024	Principal Payable/ 12/31/2024	Debt Service Requirement/ 12/31/2024	Total Debt Requirement 2024
Series 2014A-Sales Tax Rev.	Dec. 2025	\$ 3,430,000	\$ 68,850	\$ -	\$ 68,850	\$ 68,850	\$ 1,690,000	\$ 1,758,850	\$ 1,827,700
Series 2015-Sales Tax Rev.	Dec. 2026	12,235,000	305,875	-	305,875	305,875	3,885,000	4,190,875	4,496,750
Series 2016-Sales Tax Rev.	Dec. 2027	5,860,000	141,500	-	141,500	141,500	1,315,000	1,456,500	1,598,000
Series 2019-Sales Tax Rev.	Dec. 2030	8,980,000	224,500	-	224,500	224,500	1,105,000	1,329,500	1,554,000
Total Bonds		\$ 30,305,000	\$ 740,725	\$ -	\$ 740,725	\$ 740,725	\$ 7,995,000	\$ 8,735,725	\$ 9,476,450

Current Balance (Set Aside for 2024) \$6,949,691

Monthly Set Aside Required \$505,370

GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY
SUMMARY OF INVESTMENT PERFORMANCE
YEAR TO DATE THROUGH JULY 31, 2024

MONTH	2024				2023				
	AVERAGE BALANCE	INTEREST EARNED	AVERAGE YIELD	STANDARD YIELD #	AVERAGE BALANCE	INTEREST EARNED	AVERAGE YIELD	STANDARD YIELD #	MARKET YIELD #
JANUARY	\$ 385,508,048	\$ 1,735,498	4.39%	5.36%	\$ 373,600,868	\$ 1,068,754	3.73%	4.26%	4.19%
FEBRUARY	380,226,311	1,215,231	4.43%	5.32%	375,262,233	1,025,329	3.96%	4.56%	4.43%
MARCH	385,500,913	1,349,459	4.50%	5.33%	378,391,518	1,443,221	4.11%	4.71%	4.69%
APRIL	385,905,479	1,396,057	4.57%	5.42%	380,299,265	1,438,384	4.19%	4.82%	4.89%
MAY	380,149,184	1,426,995	4.49%	5.42%	383,959,391	1,472,643	4.30%	4.93%	4.93%
JUNE	379,341,823	1,117,872	4.44%	5.33%	392,381,272	1,166,634	4.30%	5.06%	4.97%
JULY	386,594,262	1,395,601	4.45%	5.14%	382,652,131	1,296,004	4.38%	5.19%	5.14%
AUGUST					382,269,606	2,518,463	4.29%	5.20%	5.26%
SEPTEMBER					381,897,054	1,211,934	4.46%	5.39%	5.21%
OCTOBER					375,047,705	2,630,147	4.48%	5.43%	5.22%
NOVEMBER					382,477,148	1,193,770	4.52%	5.45%	5.21%
DECEMBER					381,753,533	1,586,601	4.26%	5.42%	5.25%
YEAR TO DATE	\$ 384,243,884	\$ 9,636,712	4.47%	5.33%	\$ 379,618,066	\$ 18,071,894	4.25%	5.04%	4.95%
RTA AVERAGE YIELDS OVER (UNDER) INDEX				-0.86%				0.03%	0.16%

Moving average coupon equivalent yields for 6 month Treasury Bills.

Market Yield equals US Treasury Money Fund 7 Day Yield

**GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY
REPORT ON INVESTMENT EARNINGS (CASH BASIS)
AS OF JULY, 31, 2024**

BOND RETIREMENT FUND	
HUNTINGTON MONEY MARKET	\$ 23,779.06
TOTAL JULY	<u>\$ 23,779.06</u>
2024 YEAR TO DATE	105,156.60
2023 YEAR TO DATE	153,367.84
GENERAL FUND	
HUNTINGTON-SALES TAX ACCOUNT	\$ 2,036.86
STAROHIO	37,942.59
KEY BANK SWEEP ACCOUNT	15,808.64
FHLB	18,000.00
PNC CUSTODY ACCOUNT	3,328.88
MERCHANT ACCOUNT-KEY BANK SWEEP ACCOUNT	501.44
TOTAL JULY	<u>\$ 77,618.41</u>
2024 YEAR TO DATE	572,383.34
2023 YEAR TO DATE	880,130.18
INSURANCE FUND	
STAROHIO	\$ 39,986.02
TOTAL JULY	<u>\$ 39,986.02</u>
2024 YEAR TO DATE	254,592.84
2023 YEAR TO DATE	149,017.50
LAW ENFORCEMENT FUND	
KEY BANK SWEEP ACCOUNT	\$ 180.14
STAROHIO	237.24
TOTAL JULY	<u>\$ 417.38</u>
2024 YEAR TO DATE	2,940.74
2023 YEAR TO DATE	5,213.83
LOCAL MATCH FUND	
STAROHIO-LOCAL MATCH	\$ 271,398.34
FFCB	51,079.16
KEY BANK SWEEP ACCOUNT	807.14
TOTAL JULY	<u>\$ 323,284.64</u>
2024 YEAR TO DATE	3,603,951.49
2023 YEAR TO DATE	2,770,390.54
PENSION FUND	
STAROHIO	\$ 6,564.88
KEY BANK SWEEP ACCOUNT	11.07
TOTAL JULY	<u>\$ 6,575.95</u>
2024 YEAR TO DATE	44,882.05
2023 YEAR TO DATE	38,196.95
EMPLOYEE ACTIVITY ACCOUNT	
KEY BANK MONEY MARKET	\$ 545.03
TOTAL JULY	<u>\$ 545.03</u>
2024 YEAR TO DATE	3,586.24
2023 YEAR TO DATE	173.18
RTA CAPITAL FUND	
KEY BANK SWEEP ACCOUNT	7,359.62
TOTAL JULY	<u>\$ 7,359.62</u>
2024 YEAR TO DATE	266,349.76
2023 YEAR TO DATE	111,373.95

**GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY
 REPORT ON INVESTMENT EARNINGS (CASH BASIS)
 AS OF JULY, 31, 2024**

RESERVE FUND	
STAROHIO	\$ 331,075.04
FHLMC	128,750.00
FHLB	87,500.00
FFCB	51,079.17
KEY BANK SWEEP ACCOUNT	813.78
TOTAL JULY	<u>\$ 599,217.99</u>
2024 YEAR TO DATE	3,969,799.59
2023 YEAR TO DATE	2,189,475.86
TOTAL ALL FUNDS	
JULY 2024	\$ 1,078,784.10
2024 YEAR TO DATE	\$ 8,823,642.65
2023 YEAR TO DATE	\$ 6,277,339.83

	<u>JULY</u>	<u>2024 YEAR TO DATE</u>
INTEREST RECEIVED (CASH BASIS)	\$ 1,078,784.10	\$ 8,823,642.65
ACCRUED INTEREST:		
BEGINNING:	(1,791,978.00)	(1,295,725.00)
ENDING	<u>2,108,794.71</u>	<u>2,108,794.71</u>
TOTAL INTEREST INCOME EARNED	<u>\$ 1,395,600.81</u>	<u>\$ 9,636,712.36</u>
AVERAGE INVESTMENT BALANCE (COST BASIS):	\$ 386,594,262	\$ 384,243,884
AVERAGE YIELD ON INVESTMENTS:	4.45%	4.47%

COMPOSITION OF INVESTMENT PORTFOLIO
AS JULY 31, 2024

Instrument:	PRINCIPAL	FACE AMOUNT	PERCENT OF TOTAL	AVERAGE YIELD	AVERAGE MATURITY
Money Market Account	\$ 19,421,915	\$ 19,421,915	5.12%	4.88%	1
Key Bank Sweep Account	252,796	252,796	0.07%	1.97%	1
Star Ohio	149,031,245	149,031,245	39.27%	5.43%	1
Earnings Credit Rate Account	17,054,545	17,054,545	4.49%	0.00%	1
U.S. Government Securities	193,791,148	203,905,000	51.06%	3.84%	255
Total Investment Portfolio	\$ 379,551,649	\$ 389,665,501	100.00%	4.45%	173

**Greater Cleveland Regional Transit Authority
Banking and Financial Relationships
As of July 31, 2024**

Bank/Financial Institution	Nature of relationship
Key Bank	Main banking services
PNC Bank	Custodial Account and Credit card
Fifth Third	Escrow Account
Huntington Bank	Bond Retirement and Sales Tax Account Underwriter STAR Ohio-Investments
Bank of New York Mellon	Bond Registrar
BMO Harris Bank	Fuel Hedge

NOTE:

This information is being provided for applicable individuals to be in compliance with:

- Ohio Revised Code Sections 102.03(D) and (E)
- Ohio Ethics Commission Informal Opinion Number 2003-INF-0224-1
- Ohio Ethics Commission Staff Advisory Opinion to Sheryl King Benford (DGM - Legal Affairs) dated May 6, 2020
- Ohio Ethics Commission Opinion Number 2011-08
- Ohio Ethics Commission Staff Advisory Opinion to R. Brent Mimsey dated March 27, 2012

Please refer to Chapter 656 of the Codified Rules and Regulations of the Greater Cleveland Regional Transit Authority (Travel Policy), Administrative Procedure 024 and Board of Trustees Resolution No. 2020-80 for additional information.