

Minutes

RTA Capital Budget Public Hearing

10:22 a.m., May 7, 2024

Committee Members: Koomar (Chair), Welch (Vice Chair), Love, Mersmann, Pacetti, Sleasman

Not present: Biasiotta (left early), Lucas, McPherson, Weiss (left early)

Staff: Becker, Birdsong Terry, Brown, Burney, Caver, Cesla, Dangelo, Davidson, Fesler, Fields, Fleig, Freilich, Ganther, Gautam, Gibson, Jenkins, Jones, Jupina, Kersh, Kirkland, Laule, Miller, Miranda, O'Donnell, Prebish, Rusnov, Schipper, Sutula, Tarka, Togher, Walker-Minor, Young

Public: Gibbons, Hagar

FY 2025-2029 Capital Improvement Plan

Carolyn Young, Manager of Budget, read the statement.

This is the official public hearing on the proposed Capital Improvement Budget for the Fiscal Year 2025 for the Greater Cleveland Regional Transit Authority. As required by the Ohio Revised Code, the information concerning the FY 2025 Capital Improvement Budget is available for public inspection in the Office of Management and Budget of this Authority. Public notice of this hearing was given by publication of a legal advertisement in the Cleveland Urban News on April 19, 2024, April 20, 2024, and April 21, 2024, and in the Cleveland Plain Dealer on April 17, 2024, and April 19, 2024, as well as by posting of notice in the first floor lobby of the Authority's Main Office Building, at the Customer Service Center in the Tower City Rotunda, RTA Facebook page, Twitter page, and on the Authority's website. The Capital Improvement Plan documents were available for review upon request at least 2 weeks in advance. Notification was given on these sites on how to virtually attend (live-streaming) the Committee Meeting, Public Hearing, and Board Meeting and how to submit a comment for the public hearing.

The FY 2025 Capital Improvement Plan was presented to the Operational Planning and Infrastructure Committee of the RTA Board of Trustees on Tuesday, May 7, 2024 and will request that the FY 2025-2029 Capital Improvement Plan be recommended to the full Board for approval on May 21, 2024.

The Capital Improvement budget process was started in September 2023, where requests were submitted for review. The projects were then reviewed by the Authority's Capital Program Working Group and Capital Program Oversight Committee. The FY 2025 – 2029 Capital Improvement Plan was completed in April 2024 to comply with NOACA's revised Project Planning Review Schedule. This ensures that funding will be aligned with the programmed budget. If any adjustments are needed, they will be made and considered by the Board at the appropriate time.

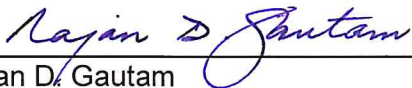
The FY 2025 – 2029 Capital Improvement Plan totals \$591 million, of which \$166 million is budgeted for FY 2025. The Authority's focus continues to be on replacement of rail vehicles and rail infrastructure projects.

The 2025 – 2029 Capital Improvement Plan includes projects that are not fully funded where funding sources are yet to be determined. Unfunded projects total approximately \$236 million, which includes the Rail Car Replacement Program, where the local match has been reserved, but total Federal Funding has not been identified.

Sales tax is the funding source for 100% locally funded projects, as well as the local match for Federal and State awards. The Authority's financial goal is to transfer a minimum of 10% of the annual sales tax receipts into the Capital Improvement Program.

There were no comments from the public.

The public hearing was adjourned at 10:26 a.m.



Rajan D. Gautam
Secretary/Treasurer



Theresa A. Burrage
Executive Secretary
