

RESOLUTION NO. 2024-107

MAKING APPROPRIATIONS FOR THE CURRENT EXPENSES AND OTHER EXPENDITURES FOR THE GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY DURING FISCAL YEAR 2025

WHEREAS, the Greater Cleveland Regional Transit Authority ("GCRTA") has both legal and managerial requirements to establish the revenues to be received for the upcoming fiscal year, including all taxes, user fees, and other types of revenues, as well as estimates of all expenditures or outlays for the operation of its public transportation system in the fiscal year ("FY") to be paid or met from said revenue; and

WHEREAS, in order to meet those requirements, a budget for GCRTA's operations for the FY beginning January 1, 2025 and ending December 31, 2025 ("FY 2025 Budget") was prepared; and

WHEREAS, the FY 2025 Budget has been made available for public inspection for at least ten (10) days by having at least two (2) copies thereof on file in the GCRTA Office of Management and Budget and a copy posted on GCRTA's web site; and

WHEREAS, the FY 2025 Budget is based on the Management and Non-Bargaining Salary Structure, which has been updated as set forth in Attachment 1; and

WHEREAS, the Operational Planning & Infrastructure Committee of the Board of Trustees discussed the FY 2025 Budget on November 19, 2024 and December 3, 2024, and public hearings were held on November 19, 2024 and December 3, 2024, with public notices given by publication in the Cleveland Plain Dealer on October 23, 2024 and October 27, 2024 and the Cleveland Urban News on October 25, 2024 and October 27, 2024, as well as by posting of notice in the first floor lobby of the GCRTA Main Office Building and on GCRTA's social media pages.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. The GCRTA Board of Trustees hereby sets aside and appropriates the following current expenses and other expenditures during FY 2025:

Division	2025 Budget
Operations Division	
Paratransit	\$35,476,019
Rail	28,924,587
Asset & Configuration Management	874,399
Transit Police	19,626,213
Service Management	11,329,445
Power & Way	17,736,385
Service Quality Management	8,268,404
Fleet Management	38,887,884
Hayden	54,300,564
Triskett	42,051,286
Information Technology	11,225,889
Total Operations Division	\$268,701,075

Finance Division	
Office of Business Development	\$520,534
Accounting	4,091,449
Management Information Systems	4,146,316
Support Services	1,251,890
Procurement	2,013,206
Revenue	2,331,862
Office of Management & Budget	7,396,284
Fund Transfers	41,137,095
Total Finance Division	\$62,888,636
Engineering & Project Management Division	
Project Support	\$400,413
Programming & Planning	3,333,965
Engineering & Project Development	2,910,142
Total Engineering & Project Management Division	\$6,644,520
Legal Affairs Division	
Safety	\$1,234,822
Legal	4,285,940
Risk Management	5,043,333
Total Engineering & Project Management Division	\$10,564,095
Human Resources Division	
Human Resources	\$2,000,617
Labor & Employee Relations	2,546,849
Training & Employee Development	5,061,804
Total Human Resources Division	\$9,609,270
Executive Division	
Executive	\$1,302,261
Secretary/Treasurer - Board of Trustees	335,372
Internal Audit	1,056,910
Total Executive Division	\$2,694,543
Administration & External Affairs Division	
Administration & External Affairs	\$3,836,956
Total Administration & External Affairs Division	\$3,836,956
Total 2025 General Fund Budget	\$364,939,095

CAPITAL IMPROVEMENT FUND
(Resolution No. 2024-041, approved on May 21, 2024)

Construction and Acquisition of Transit Facilities and Equipment	\$181,740,767
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BOND RETIREMENT FUND

Debt Service – Principal	\$8,355,000
Debt Service – Interest	1,115,500
Other	1,500

INSURANCE FUND

Claims & Premium Outlay	\$3,100,000
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SUPPLEMENTAL PENSION FUND

Benefits Payments	\$9,000
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LAW ENFORCEMENT FUND

Safety & Security Training	\$0
Capital & Related Items	25,000

RESERVE FUND

Transfer to General Fund (Revenue Stabilization)	\$50,500,000
Transfer to the General Fund (27 th Pay)	4,500,000
Transfer to RTA Development Fund	10,000,000

CUMULATED APPROPRIATIONS

General Fund	\$364,939,095
Capital Improvement Funds	181,740,767
Bond Retirement Fund	9,472,000
Insurance Fund	3,100,000
Supplemental Pension Fund	9,000
Law Enforcement Fund	25,000
Reserve Fund	65,000,000

Section 2. That transfers of funds may be made in the FY 2025 Budget from one division to another, or from one department to another, or from one line item to another, or from one of the funds established by Chapter 460 of the Codified Rules and Regulations of the Greater Cleveland Regional Transit Authority to another, as long as the total appropriation in each fund is not exceeded and transfers of funds are reported to the Board within thirty (30) days after the end of the month in which said transfer occurred.

Section 3. As part of this appropriation, the General Manager, Chief Executive Officer is granted the authority to upgrade or downgrade positions within GCRTA, provided that the total number of positions approved in the budget is not exceeded. Furthermore, the General Manager, Chief Executive Officer may transfer positions from one department to another so long as the total number of positions approved in the budget does not exceed 2,423 full-time equivalent (FTE) positions.

Section 4. That the budget includes an appropriation of funds for coffee, meals, refreshments, and other amenities for employees or other persons in furtherance of official business of GCRTA, and such expenditures are hereby determined to be for a public purpose.

Section 5. That the FY 2025 Budget may, from time to time, be amended and additional monies received in FY 2025, if applicable, may be appropriated.


Section 6. That this resolution shall become effective immediately upon its adoption.

Attachment 1 – GCRTA 2025 Management & Non-Bargaining Salary Structure

Adopted: December 17, 2024



President

Attest: 

Secretary-Treasurer

2025 Non-bargaining Salary Structure (Proposed)

Grade	Min	Mid	Max
116	\$136,640	\$170,790	\$211,800
115	\$123,220	\$154,020	\$191,000
114	\$111,320	\$139,150	\$172,550
113	\$100,760	\$125,950	\$156,180
112	\$91,370	\$114,210	\$141,630
111	\$83,010	\$103,760	\$128,670
110	\$75,560	\$94,440	\$117,120
109	\$68,900	\$86,120	\$106,800
108	\$62,950	\$78,680	\$97,580
107	\$57,620	\$72,020	\$89,320
106	\$52,840	\$66,050	\$81,910
105	\$48,560	\$60,690	\$75,270
104	\$44,700	\$55,870	\$69,290
103	\$41,230	\$51,530	\$63,910
102	\$38,100	\$47,620	\$59,060
101	\$35,280	\$44,090	\$54,690



TITLE/DESCRIPTION: APPROVING THE GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY'S FISCAL YEAR 2025 BUDGET	Resolution No.: 2024-107
	Date: December 12, 2024
	Initiator: Office of Management & Budget
ACTION REQUEST: <input checked="" type="checkbox"/> Approval <input type="checkbox"/> Review/Comment <input type="checkbox"/> Information Only <input type="checkbox"/> Other _____	

1.0 PURPOSE/SCOPE: This action will authorize an appropriations budget for Fiscal Year ("FY") 2025 ("FY 2025 Budget") for the operation of the transit system, including Fund transfers as required by Chapter 460 of the Codified Rules and Regulations of the Greater Cleveland Regional Transit Authority ("Code Book").

2.0 DESCRIPTION/JUSTIFICATION: FY 2025 Budget begins January 1, 2025 and ends December 31, 2025.

The process for developing the FY 2025 Budget began in July 2024 with the adoption of the FY 2025 Tax Budget. It also involved extensive staff analysis and preparation as well as presentations to the Operational Planning & Infrastructure Committee of the Board of Trustees on November 19, 2024 and December 3, 2024. The first public hearing to discuss the FY 2025 Budget was held on November 19, 2024, and a second public hearing was held on December 3, 2024.

3.0 PROCUREMENT BACKGROUND: Does not apply.

4.0 DBE/AFFIRMATIVE ACTION BACKGROUND: Does not apply.

5.0 POLICY IMPACT: The FY 2025 Budget totals \$364,939,095. It includes salaries, overtime, payroll taxes, and fringe benefit resources to fund 2,423 FTE positions. This cost is based on the Management and Non-Bargaining Salary Structure as updated by staff in Attachment 1 to this resolution. Adoption of this budget will fulfill GCRTA's legal and managerial requirements to establish the revenues and expenditures for the operation of GCRTA's public transit system. The 2025 Capital Improvement Budget was approved by the Board of Trustees through Resolution No. 2024-041 on May 21, 2024.

6.0 ECONOMIC IMPACT: The proposed FY 2025 Budget provides for spending \$364,939,095 on estimated revenues of \$364,547,300. The projected beginning balance for 2025 is \$27,494,061. The projected year-end balance of \$27,102,266 will provide the operating reserve required by Section 460.02(c)(2) of the Code Book.

7.0 ALTERNATIVES: Modify the proposed FY 2025 Budget by adding or subtracting expenditures or revenues for specific activities, positions, or programs.

8.0 RECOMMENDATION: The proposed FY 2025 Budget has been reviewed by the Operational Planning & Infrastructure Committee and is recommended for adoption. It is recommended that the Board of Trustees approve the proposed FY 2025 Budget, fund transfers, and budgets for the Funds.

9.0 ATTACHMENTS:

- A: General Fund Balance Analysis
- B: Financial Policy Goals
- C: Budgeted Positions by Division
- D: Capital Improvement Fund Balance Analysis
- E: Bond Retirement Fund Balance Analysis
- F: Insurance Fund Balance Analysis
- G: Supplemental Pension Fund
- H: Law Enforcement Fund Balance Analysis
- I: Reserve Fund Balance Analysis
- J: All Funds Balance Analysis
- K: 2025 Funds Budget Summary

Recommended and certified as appropriate to the availability of funds, legal form, and conformance with the Procurement requirements.



General Manager, Chief Executive Officer

General Fund Balance Analysis

	FY 2024 Projection	FY 2025 Budget	FY 2026 Plan	FY 2027 Plan
Revenues				
Operating Revenues				
Passenger Fares	\$ 30,656,522	\$ 32,000,000	\$ 33,400,000	\$ 34,500,000
Advertising & Concessions	1,579,775	2,062,000	2,062,000	2,062,000
Naming Rights	432,800	485,300	485,300	485,300
Investment Income	1,013,672	1,000,000	1,000,000	950,000
Total Operating Revenues	33,682,769	35,547,300	36,947,300	37,997,300
Non-Operating Revenues				
Sales & Use Tax	263,529,810	267,500,000	272,000,000	276,100,000
Reimbursed Expenditures	12,538,128	5,000,000	13,270,000	23,900,000
Other Non-Operating Revenue	1,625,336	1,500,000	1,500,000	1,500,000
Transfers from the Reserve Fund - Other Sub-Funds	1,644,837	4,500,000	-	-
Transfer from Reserve Fund - Revenue Stabilization	30,000,000	50,500,000	39,000,000	24,500,000
Total Non-Operating Revenues	309,338,111	329,000,000	325,770,000	326,000,000
Total Revenues	343,020,880	364,547,300	362,717,300	363,997,300
Expenditures				
Operating Expenditures				
Salaries & Overtime	172,527,000	181,582,000	180,598,230	185,151,874
Payroll Taxes & Fringes	63,509,960	66,164,000	65,979,520	67,810,896
Fuel (Diesel, CNG, Propulsion Power, Propane, Gasoline)	9,300,000	9,867,000	8,882,021	8,972,000
Utilities	3,300,000	4,286,000	4,188,440	4,244,440
Inventory	13,900,000	13,000,000	13,000,000	13,000,000
Services, Materials & Supplies	23,800,000	25,528,000	22,126,792	22,161,617
Purchased Transportation	17,400,000	16,697,000	17,030,930	17,450,000
Other Expenditures	6,700,000	6,678,000	7,056,356	7,079,556
Total Operating Expenditures	310,436,960	323,802,000	318,862,289	325,870,383
Revenues less Operating Expenses	32,583,920	40,745,300	43,855,011	38,126,917
Transfers to Other Funds				
Transfers to/from Insurance Fund	2,500,000	3,000,000	3,000,000	3,000,000
Transfers to/from Reserve Fund	10,878,615	10,878,615	10,878,615	5,878,615
Transfers to/from Capital				
Transfers to/from Bond Retirement Fund	9,346,959	9,184,042	6,731,911	2,902,958
Transfers to/from Capital Improvement Fund	19,127,878	18,074,438	20,468,089	24,707,042
Total Transfers to/from Capital	28,474,837	27,258,480	27,200,000	27,610,000
Total Transfers to/from Other Funds	41,853,452	41,137,095	41,078,615	36,488,615
Total Expenditures	352,290,412	364,939,095	359,940,904	362,358,998
Excess/(Deficiency) of Total Revenues over Total Expenditures	(9,269,532)	(391,795)	2,776,396	1,638,302
Beginning Balance	36,763,593	27,494,061	27,102,266	29,878,662
Projected Ending Balance	\$ 27,494,061	\$ 27,102,266	\$ 29,878,662	\$ 31,516,964
# Months Reserves - Estimated	1.1	1.0	1.1	1.2

Financial Policy Goals

		Goal	FY 2024 Projection	FY 2025 Budget	FY 2026 Plan	FY 2027 Plan	
Operating Efficiency	Operating Ratio	Ratio that shows the efficiency of management by comparing operating expenses to operating revenues. Operating Revenues divided by Operating Expenses. Operating Revenues include Passenger Fares, Advertising & Concessions, Naming Rights, Investment Income, Other Revenue	$\geq 25\%$	10.9%	11.0%	11.6%	11.7%
	Cost per Service Hour	Measure of service efficiency. Total Operating Expenses (less force account labor) divided by Total Service Hours		170.22	177.57	174.85	178.71
	Growth per Year	Cost of delivering a unit of service (Cost per Hour), compared to the prior year; to be kept at or below the rate of inflation	\leq Rate of Inflation 2.2%	-1.7%	4.3%	-1.5%	2.2%
	Operating Reserve (months)	Equal or above one month's operating expenses to cover unforeseen or extraordinary fluctuations in revenues or expenses	≥ 1 month	1.1	1.0	1.1	1.2
Capital Efficiency	Debt Service Coverage	The measure of the Authority's ability to meet annual interest and principal payments on outstanding debt.	≥ 1.5	5.0	5.0	6.2	12.8
	Sales Tax Contribution to Capital	Sales tax revenues to be allocated directly to the Capital Improvement Fund to support budgeted projects or to the Bond Retirement Fund to support debt service payments.	$\geq 10\%$	10.8%	10.2%	10.0%	10.0%
	Capital Maintenance to Expansion	The capital program requires a critical balance between maintenance of existing assets and expansion efforts.	79% - 90%	100%	100%	100%	100%

Attachment C

Division	Budgeted Positions	2024-107
Operations Division		
Paratransit	208.00	
Rail	256.00	
Asset & Configuration Management	8.00	
Transit Police	164.00	
Service Management	93.00	
Power & Way	123.00	
Service Quality Management	67.00	
Fleet Management	187.00	
Hayden	563.00	
Triskett	430.00	
Information Technology	32.00	
Total Operations Division	2,131.00	
Finance Division		
Office of Business Development	4.00	
Accounting	29.00	
Management Information Systems	16.00	
Support Services	8.00	
Procurement	16.00	
Revenue	16.00	
Office of Management & Budget	13.00	
Fund Transfers	-	
Total Finance Division	102.00	
Engineering & Project Management Division		
Project Support	4.00	
Programming & Planning	6.00	
Engineering & Project Development	18.00	
Total Engineering & Project Management Division	28.00	
Legal Affairs Division		
Safety	8.00	
Legal	27.00	
Risk Management	8.00	
Total Engineering & Project Management Division	43.00	
Human Resources Division		
Human Resources	14.00	
Labor & Employee Relations	17.00	
Training & Employee Development	35.00	
Total Human Resources Division	66.00	
Executive Division		
Executive	4.00	
Secretary/Treasurer - Board of Trustees	18.00	
Internal Audit	8.00	
Total Executive Division	30.00	
Administration & External Affairs Division		
Administration & External Affairs	23.00	
Total Administration & External Affairs Division	23.00	
Total 2025 Budgeted Positions	2,423.00	

Capital Improvement Fund Balance Analysis

	FY 2024 Amended Budget	FY 2025 Budget	FY 2026 Plan	FY 2027 Plan
Revenues				
Federal / State Revenues				
Federal Capital Grants	\$ 71,876,582	\$ 120,939,575	\$ 102,611,773	\$ 82,547,867
State Capital Grants	41,116,997	20,000,000	20,000,000	15,000,000
Total Federal / State Revenues	112,993,579	140,939,575	122,611,773	97,547,867
Other Revenue				
Investment Income	1,100,000	1,100,000	1,100,000	1,100,000
Other Revenue	26,520,794	34,500,000	25,000,000	-
Total Other Revenue	27,620,794	35,600,000	26,100,000	1,100,000
Transfers				
Transfer from General Fund	19,127,878	18,074,438	20,468,089	24,707,042
Transfer from Reserve Fund	10,770,503	10,000,000	10,000,000	5,000,000
Total Transfers	29,898,381	28,074,438	30,468,089	29,707,042
Total Revenue	170,512,754	204,614,013	179,179,862	128,354,909
Expenditures				
Capital Outlay				
Capital Outlay - Development Fund	243,748,249	177,102,767	130,983,952	116,940,343
Asset Maintenance	2,310,000	2,560,000	2,560,000	2,560,000
Routine Capital	1,718,921	2,078,000	1,990,500	1,940,000
Total Capital Outlay	247,777,170	181,740,767	135,534,452	121,440,343
Total Expenditures	247,777,170	181,740,767	135,534,452	121,440,343
Excess/(Deficiency) of Total Revenues over Total E	(77,264,416)	22,873,246	43,645,410	6,914,566
Beginning Balance	233,273,562	161,147,255	184,020,501	227,665,911
Projected Ending Balance	\$ 156,009,146	\$ 184,020,501	\$ 227,665,911	\$ 234,580,477

Bond Retirement Fund Balance Analysis

	FY 2024 Projection	FY 2025 Budget	FY 2026 Plan	FY 2027 Plan
Revenues				
Transfers				
Transfer from the General Fund	\$ 9,346,959	\$ 9,184,042	\$ 6,731,911	\$ 2,902,958
Total Transfers	9,346,959	9,184,042	6,731,911	2,902,958
Other Revenues				
Investment Income	327,880	100,000	100,000	100,000
Total Other Revenues	327,880	100,000	100,000	100,000
Total Revenues	9,674,839	9,284,042	6,831,911	3,002,958
Expenditures				
Debt Service				
Principal	7,995,000	8,355,000	6,935,000	2,795,000
Interest	1,481,450	1,115,500	697,750	351,000
Total Debt Service	9,476,450	9,470,500	7,632,750	3,146,000
Other Expenditures				
Other Expenditures	1,500	1,500	1,500	1,500
Total Other Expenditures	1,500	1,500	1,500	1,500
Total Expenditures	9,477,950	9,472,000	7,634,250	3,147,500
Excess/(Deficiency) of Total Revenues over Total Expenditures	196,889	(187,958)	(802,339)	(144,542)
Beginning Balance	1,184,825	1,381,714	1,193,756	391,417
Projected Ending Balance	\$ 1,381,714	\$ 1,193,756	\$ 391,417	\$ 246,875

Insurance Fund Balance Analysis

	FY 2024 Projection	FY 2025 Budget	FY 2026 Plan	FY 2027 Plan
Revenues				
Transfer from General Fund	\$ 2,500,000	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000
Investment Income	367,917	100,000	100,000	100,000
Total Revenues	2,867,917	3,100,000	3,100,000	3,100,000
Expenditures				
Claims and Premium Outlay	3,078,000	3,100,000	3,300,000	3,500,000
Total Expenditures	3,078,000	3,100,000	3,300,000	3,500,000
Excess/(Deficiency) of Total Revenues over Total Expenditures	(210,083)	-	(200,000)	(400,000)
Beginning Balance	6,557,040	6,346,957	6,346,957	6,146,957
Projected Ending Balance	\$ 6,346,957	\$ 6,346,957	\$ 6,146,957	\$ 5,746,957

Supplemental Pension Fund Balance Analysis

	FY 2024 Projection	FY 2025 Budget	FY 2026 Plan	FY 2027 Plan
Revenues				
Investment Income	\$ 77,611	\$ 30,000	\$ 28,000	\$ 26,000
Total Revenues	77,611	30,000	28,000	26,000
Expenditures				
Benefit Payments	9,000	9,000	9,000	9,000
Total Expenditures	9,000	9,000	9,000	9,000
Excess/(Deficiency) of Total Revenues over Total Expenditures	68,611	21,000	19,000	17,000
Beginning Balance	1,405,325	1,473,936	1,494,936	1,513,936
Projected Ending Balance	\$ 1,473,936	\$ 1,494,936	\$ 1,513,936	\$ 1,530,936

Law Enforcement Fund Balance Analysis

	FY 2024 Projection	FY 2025 Budget	FY 2026 Plan	FY 2027 Plan
Revenues				
Law Enforcement Revenue	\$ 20,000	\$ 15,000	\$ 15,000	\$ 10,000
Investment Income	5,000	5,000	5,000	5,000
Total Revenues	25,000	20,000	20,000	15,000
Expenditures				
Capital & Related Expenditures	50,000	25,000	25,000	25,000
Total Expenditures	50,000	25,000	25,000	25,000
Excess/(Deficiency) of Total Revenues over Total Expenditures	(25,000)	(5,000)	(5,000)	(10,000)
Beginning Balance	351,321	326,321	321,321	316,321
Projected Ending Balance	\$ 326,321	\$ 321,321	\$ 316,321	\$ 306,321

Reserve Fund Balance Analysis

	FY 2024 Projection	FY 2025 Budget	FY 2026 Plan	FY 2027 Plan
Revenues				
Transfers				
Transfer from GF for Rolling Stock Reserve	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 5,000,000
Transfer from GF for 27th Pay	878,615	878,615	878,615	878,615
Total Transfers	10,878,615	10,878,615	10,878,615	5,878,615
Other Revenue				
Investment Income	6,805,371	8,000,000	6,000,000	5,000,000
Total Other Revenue	6,805,371	8,000,000	6,000,000	5,000,000
Total Revenues	17,683,986	18,878,615	16,878,615	10,878,615
Expenditures				
Transfers				
Transfer to GF for Compensated Absences	1,076,181	-	-	-
Transfer to GF for Hospitalization	568,656	-	-	-
Transfer to RTA Development Fund for Rolling Stock Reserve	10,770,503	10,000,000	10,000,000	5,000,000
Transfer to GF for 27th Pay	-	4,500,000	-	-
Transfer to GF for Revenue Stabilization	30,000,000	50,500,000	39,000,000	24,500,000
Total Transfers	42,415,340	65,000,000	49,000,000	29,500,000
Total Expenditures	42,415,340	65,000,000	49,000,000	29,500,000
Excess/(Deficiency) of Total Revenues over Total Expenditures	(24,731,354)	(46,121,385)	(32,121,385)	(18,621,385)
Beginning Balance	161,038,852	136,307,498	90,186,113	\$ 58,064,728
Projected Ending Balance	\$ 136,307,498	\$ 90,186,113	\$ 58,064,728	\$ 39,443,343
Rolling Balances				
Compensated Absences	\$ 3,107,198	\$ 3,184,818	\$ 3,410,333	\$ 3,598,261
Fuel	2,952,147	3,092,825	3,307,481	3,486,361
Hospitalization	2,453,632	2,519,903	2,698,012	2,846,436
Rolling Stock Reserve	30,869	69,056	71,518	73,569
27th Pay	7,030,847	3,704,411	4,831,716	5,917,573
Revenue Stabilization	120,732,804	77,615,098	43,745,668	23,521,143
Total	\$ 136,307,498	\$ 90,186,113	\$ 58,064,728	\$ 39,443,343

All Funds Balance Analysis

	FY 2024 Projection	FY 2025 Budget	FY 2026 Plan	FY 2027 Plan
Revenues				
Operating Revenues				
Passenger Fares	\$ 30,656,522	\$ 32,000,000	\$ 33,400,000	\$ 34,500,000
Advertising & Concessions	1,579,775	2,062,000	2,062,000	2,062,000
Naming Rights	432,800	485,300	485,300	485,300
Investment Income	14,835,560	10,335,000	8,333,000	7,281,000
Total Operating Revenues	47,504,657	44,882,300	44,280,300	44,328,300
Non-Operating Revenues				
Sales & Use Tax	263,529,810	267,500,000	272,000,000	276,100,000
Reimbursed Expenditures	12,538,128	5,000,000	13,270,000	23,900,000
Federal Revenue	71,876,582	120,939,575	102,611,773	82,547,867
State Revenue	41,116,997	20,000,000	20,000,000	15,000,000
Other Non-Operating Revenue	28,166,130	36,015,000	26,515,000	1,510,000
Total Non-Operating Revenues	417,227,647	449,454,575	434,396,773	399,057,867
Total Revenues	464,732,304	494,336,875	478,677,073	443,386,167
Expenditures				
Operating Expenditures				
Salaries & Overtime	172,527,000	181,582,000	180,598,230	185,151,874
Payroll Taxes & Fringes	63,509,960	66,164,000	65,979,520	67,810,896
Fuel (Diesel, CNG, Propulsion Power, Propane, Gasoline)	9,300,000	9,867,000	8,882,021	8,972,000
Utilities	3,300,000	4,286,000	4,188,440	4,244,440
Inventory	13,900,000	13,000,000	13,000,000	13,000,000
Services, Materials & Supplies	23,800,000	25,528,000	22,126,792	22,161,617
Purchased Transportation	17,400,000	16,697,000	17,030,930	17,450,000
Other Expenditures	6,700,000	6,678,000	7,056,356	7,079,556
Total Operating Expenditures	310,436,960	323,802,000	318,862,289	325,870,383
Non-Operating Expenditures				
Capital Outlay	247,777,170	181,740,767	135,534,452	121,440,343
Debt Service	9,476,450	9,470,500	7,632,750	3,146,000
Other Expenditures	3,138,500	3,135,500	3,335,500	3,535,500
Total Non-Operating Expenditures	260,392,120	194,346,767	146,502,702	128,121,843
Total Expenditures	570,829,080	518,148,767	465,364,991	453,992,226
Excess/(Deficiency) of Total Revenues over Total Expenditures	(106,096,776)	(23,811,892)	13,312,082	(10,606,059)
Beginning Balance	440,574,517	334,477,741	310,665,849	323,977,931
Estimated Available Ending Balance	\$ 334,477,741	\$ 310,665,849	\$ 323,977,931	\$ 313,371,872

2025 Funds Budgeted Summary

	General Fund	RESTRICTED FUNDS							Total of All Funds
		RTA Development Fund	RTA Capital Fund	Bond Retirement Fund	Insurance Fund	Supplemental Pension Fund	Law Enforcement Fund	Reserve Fund	
Revenues									
Operating Revenues									
Passenger Fares	\$32,000,000								\$ 32,000,000
Advertising & Concessions	2,062,000								2,062,000
Naming Rights	485,300								485,300
Investment Income	1,000,000	\$ 1,000,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 30,000	\$ 5,000	\$ 8,000,000	10,335,000
Total Operating Revenues	35,547,300	1,000,000	100,000	100,000	100,000	30,000	5,000	8,000,000	44,882,300
Non-Operating Revenues									
Sales & Use Tax	267,500,000								267,500,000
Reimbursed Expenditures	5,000,000								5,000,000
Federal		120,939,575							120,939,575
State		20,000,000							20,000,000
Bond Proceeds									
Other Non-Operating Revenue	1,500,000	34,500,000					15,000		36,015,000
Total Non-Operating Revenues	274,000,000	175,439,575					15,000		449,454,575
Transfers									
Transfer from General Fund			18,074,438	9,184,042	3,000,000			10,878,615	
Transfer from RTA Capital Fund		15,500,000							
Transfer from Reserve Fund									
For Compensated Absences	-								
For Fuel	-								
For Hospitalization	-								
For Rolling Stock Reserve		10,000,000							
For 27th Pay	4,500,000								
For Revenue Stabilization	50,500,000								
Total Transfers	55,000,000	25,500,000	18,074,438	9,184,042	3,000,000	-	-	10,878,615	
Total Revenues	364,547,300	201,939,575	18,174,438	9,284,042	3,100,000	30,000	20,000	18,878,615	494,336,875
Expenditures									
Operating Expenditures									
Salaries & Overtime	181,582,000								181,582,000
Payroll Taxes & Fringes	66,164,000								66,164,000
Fuel (Diesel, CNG, Propulsion Power, Propane, Gasoline)	9,867,000								9,867,000
Utilities	4,286,000								4,286,000
Inventory	13,000,000								13,000,000
Services, Materials & Supplies	25,528,000								25,528,000
Purchased Transportation	16,697,000								16,697,000
Other Expenditures	6,678,000								6,678,000
Total Operating Expenditures	323,802,000								323,802,000
Non-Operating Expenditures									
Capital Outlay		177,102,767	4,638,000						181,740,767
Debt Service (Principal & Interest)				9,470,500					9,470,500
Other Expenditures				1,500	3,100,000	9,000	25,000		3,135,500
Total Non-Operating Expenditures	-	177,102,767	4,638,000	9,472,000	3,100,000	9,000	25,000	-	194,346,767
Sub-Total Expenditures	323,802,000	177,102,767	4,638,000	9,472,000	3,100,000	9,000	25,000	-	518,148,767
Revenues less Expenditures	40,745,300	24,836,808	13,536,438	(187,958)	-	21,000	(5,000)	18,878,615	(23,811,892)
Transfers to Other Funds									
Transfer to General Fund									
Transfer to Insurance Fund	3,000,000								
Transfer to Supplemental Pension Fund	-								
Transfer to Bond Retirement Fund	9,184,042								
Transfer to RTA Capital Fund	18,074,438								
Transfer to RTA Development Fund		15,500,000							
Transfer to Reserve Fund									
For Rolling Stock Reserve	10,000,000							10,000,000	
For 27th Pay	878,615							4,500,000	
For Revenue Stabilization								50,500,000	
Total Transfers to Other Funds	41,137,095		15,500,000					65,000,000	
Total Expenditures	364,939,095	177,102,767	20,138,000	9,472,000	3,100,000	9,000	25,000	65,000,000	518,148,767
Excess/(Deficiency) of Total Revenues over Total Expenditures									
	(391,795)	24,836,808	(1,963,562)	(187,958)	-	21,000	(5,000)	(46,121,385)	(23,811,892)
Beginning Balance	27,494,061	255,657,274	6,992,237	1,381,714	6,346,957	1,473,936	326,321	136,307,498	435,979,997
Available Ending Balance	\$27,102,266	\$ 280,494,082	\$ 5,028,675	\$ 1,193,756	\$ 6,346,957	\$ 1,494,936	\$ 321,321	\$ 90,186,113	\$ 412,168,105