

RESOLUTION NO. 2024-82

AMENDING BUDGET APPROPRIATIONS FOR THE FISCAL YEAR ("FY") 2024
CAPITAL IMPROVEMENT BUDGET TO PROVIDE FOR AN INCREASE OF
\$101,502,256

WHEREAS, there are both legal and managerial requirements to establish the revenues to be received for the upcoming fiscal year, including all taxes, user fees, and other types of revenues, as well as estimates of all expenditures or outlays for the capital improvement program of the Greater Cleveland Regional Transit Authority ("GCRTA") to be paid from said revenue during each fiscal year; and

WHEREAS, in order to meet those requirements, a Capital Improvement Budget for the GCRTA for the Fiscal Year ("FY") beginning January 1, 2024 and ending December 31, 2024 ("FY 2024") was adopted by the Board of Trustees on May 16, 2023 through Resolution No. 2023-40; and

WHEREAS, this amendment will allow an additional eighteen (18) railcars, rail infrastructure modifications and corresponding contingencies to be added to the 2024 Capital Improvement Budget; and

WHEREAS, the increase of appropriation for the FY 2024 Capital Improvement Budget by \$101,502,256 will establish a sufficient balance in the FY 2024 Capital Improvement Budget to cover design and consultants, purchase of 18 railcars, spare parts, force account labor, and rail infrastructure modifications at various stations and platforms.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the appropriation budget set forth in Resolution No. 2023-40, adopted May 16, 2023, be and is hereby amended as follows:

Current 2024 Appropriation
\$146,274,914

Amended 2024 Appropriation
\$247,777,170

Section 2. That Resolution No. 2023-40 shall remain unchanged in all other respects.

Section 3. That the Capital Improvement Budget may be amended from time to time in order to appropriate additional capital grant funds that may be received in FY 2024

Section 4. That this resolution shall become effective immediately upon its adoption.

Adopted: October 29, 2024



President

Attest:

Rajan D. Sautam
Secretary-Treasurer



TITLE/DESCRIPTION: AMENDING BUDGET APPROPRIATIONS FOR THE FISCAL YEAR ("FY") 2024 CAPITAL IMPROVEMENT FUND TO PROVIDE FOR AN INCREASE OF \$101,502,256	Resolution No.: 2024-82
	Date: October 24, 2024
	Initiator: Office of Management & Budget
ACTION REQUEST: <input checked="" type="checkbox"/> Approval <input type="checkbox"/> Review/Comment <input type="checkbox"/> Information Only <input type="checkbox"/> Other _____	

- 1.0 PURPOSE/SCOPE: This action will authorize an increase in the Fiscal Year ("FY") 2024 Capital Improvement Fund budget appropriation by \$101,502,256.
- 2.0 DESCRIPTION/JUSTIFICATION: The proposed amendment to the FY 2024 Capital Improvement Fund budget will increase the overall appropriation by \$101,502,256 to establish the proper budget authority to cover the estimated cost of eighteen (18) additional rail cars, rail infrastructure modifications and corresponding contingencies.
- 3.0 PROCUREMENT BACKGROUND: Does not apply.
- 4.0 DBE/AFFIRMATIVE ACTION BACKGROUND: Does not apply.
- 5.0 POLICY IMPACT: The FY 2024 Capital Improvement Fund budget provides for the upkeep of the Greater Cleveland Regional Transit Authority's ("GCRTA") existing infrastructure, facilities, equipment, vehicle replacement programs and provides for the implementation of projects included in the Long-Range Plan. This increase in the FY 2024 Capital Improvement Fund budget will establish sufficient budget authority to cover eighteen (18) additional rail cars, rail infrastructure modifications and corresponding contingencies in the FY 2024 Capital Budget.
- 6.0 ECONOMIC IMPACT: The current FY 2024 Capital Improvement Fund budget, as established in Resolution No. 2023-40, provides the budget authority for expenditures or outlays of \$146,274,914. The amended appropriation will provide for the spending of \$247,777,170 which is an increase of \$101,502,256.
- 7.0 ALTERNATIVES: Not approve the proposed increase in the FY 2024 Capital Improvement Fund budget. This would leave insufficient budget authority in the Capital Improvement Fund to cover the additional needs for the Railcar Replacement Program.
- 8.0 RECOMMENDATION: The proposed amendment to the FY 2024 Capital Improvement Budget was reviewed by the Operational Planning & Infrastructure Committee of the Board of Trustees ("Board") on October 15, 2024. It is recommended that the Board approve amending the FY 2024 Capital Improvement Fund budget, as proposed.
- 9.0 ATTACHMENTS: A. 2024 – 2028 Amended Combined Capital Improvement Plan

Recommended and certified as appropriate to the availability of funds, legal form and conformance with the Procurement requirements.



General Manager, Chief Executive Officer

Attachment A

2024 - 2028 AMENDED CAPITAL IMPROVEMENT PLAN RTA DEVELOPMENT FUND + RTA CAPITAL						
PROJECT CATEGORY	2024	2025	2026	2027	2028	TOTAL 2024-2028
Bus Garages	\$3,900,000	\$0	\$2,150,000	\$500,000	\$0	\$6,550,000
Buses	\$23,066,750	\$23,057,497	\$23,121,247	\$23,184,997	\$23,238,747	\$115,669,238
Equipment & Vehicles	\$5,225,541	\$21,634,144	\$25,986,353	\$16,203,730	\$16,047,150	\$85,096,918
Facilities Improvements	\$24,480,000	\$13,810,000	\$26,585,000	\$13,860,000	\$7,085,000	\$85,820,000
Other Projects	\$5,871,250	\$33,341,575	\$18,341,576	\$2,841,576	\$2,841,576	\$63,237,553
Preventive Maint./Oper. Rei	\$1,001,373	\$1,740,075	\$5,252,874	\$6,022,249	\$12,975,887	\$26,992,458
Rail Car Program	\$143,989,756	\$34,500,000	\$20,500,000	\$13,750,000	\$14,250,000	\$226,989,756
Rail Projects	\$38,942,500	\$49,150,000	\$27,600,000	\$37,325,000	\$22,200,000	\$175,217,500
Transit Centers	\$1,300,000	\$300,000	\$375,000	\$375,000	\$375,000	\$2,725,000
TOTALS	\$247,777,170	\$177,533,291	\$149,912,050	\$114,062,552	\$99,013,360	\$788,298,423