

RESOLUTION NO. 2022-113

MAKING APPROPRIATIONS FOR THE CURRENT EXPENSES AND OTHER EXPENDITURES FOR THE GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY DURING FISCAL YEAR ("FY") 2023

WHEREAS, the Greater Cleveland Regional Transit Authority ("GCRTA") has both a legal and managerial requirement to establish the revenues to be received for the upcoming fiscal year, including all taxes, user fees, and other types of revenues, as well as estimates of all expenditures or outlays for the operation of its public transportation system in the fiscal year to be paid or met from said revenue; and

WHEREAS, in order to meet those requirements, a budget for the fiscal year beginning January 1, 2023 and ending December 31, 2023 ("FY 2023 Budget") was prepared; and

WHEREAS, said budget has been made conveniently available for public inspection for at least ten (10) days by having at least two (2) copies thereof on file in the GCRTA Office of Management and Budget; and

WHEREAS, the FY 2023 Budget is based, in part, on a Management and Non-Bargaining Salary Structure approved on December 20, 2022, by the Board of Trustees in Resolution No. 2022-112; and

WHEREAS, the Operational Planning & Infrastructure Committee of the Board of Trustees discussed the 2023 budget on November 15, 2022 and December 6, 2022, and public hearings were held on November 15, 2022 and December 6, 2022, with public notices given by publication in the Cleveland Plain Dealer on October 23, 2022 and October 30, 2022 and the Call & Post on October 19, 2022 and October 26, 2022, as well as by posting of notice in the first floor lobby of the GCRTA Main Office Building, and on the GCRTA's Facebook and Twitter pages.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the appropriations for the current expenses and other expenditures of the GCRTA during FY 2023 are as indicated below. Furthermore, in order that the amounts expended and encumbered in each classification during FY 2023 are set aside and appropriated, the Board hereby sets aside and appropriates the following:

	2023 Budget Appropriation
Operations Division	
31 PARATRANSIT DISTRICT	
Personnel Services	\$ 16,606,641
Other Expenditures	8,975,235
	<hr/> 25,581,876
32 RAIL DISTRICT	
Personnel Services	23,528,480
Other Expenditures	5,021,714
	<hr/> 28,550,194

	2023 Budget Appropriation
33 ASSET & CONFIGURATION MANAGEMENT	
Personnel Services	1,021,578
Other Expenditures	949,851
	<u>1,971,429</u>
34 TRANSIT POLICE	
Personnel Services	15,198,463
Other Expenditures	753,241
	<u>15,951,704</u>
35 SERVICE MANAGEMENT	
Personnel Services	7,032,354
Other Expenditures	1,133,054
	<u>8,165,408</u>
36 POWER & WAY	
Personnel Services	11,686,353
Other Expenditures	3,503,120
	<u>15,189,473</u>
38 SERVICE QUALITY MGMT	
Personnel Services	7,619,629
Other Expenditures	12,525
	<u>7,632,154</u>
39 FLEET MANAGEMENT	
Personnel Services	16,454,462
Other Expenditures	19,761,772
	<u>36,216,234</u>
43 PASS THRUS	
Personnel Services	-
Other Expenditures	600,000
	<u>600,000</u>
46 HAYDEN DISTRICT	
Personnel Services	47,313,420
Other Expenditures	647,650
	<u>47,961,070</u>
49 TRISKETT DISTRICT	
Personnel Services	35,947,150
Other Expenditures	405,000
	<u>36,352,150</u>
58 INTELLIGENT TRANSPORTATION SYSTEMS	
Personnel Services	1,148,340
Other Expenditures	3,731,399
	<u>4,879,739</u>
DIVISION TOTAL	\$ 229,051,431

	2023 Budget Appropriation
FINANCE DIVISION	
10 OFFICE OF BUSINESS DEVELOPMENT	
Personnel Services	\$ 445,371
Other Expenditures	10,450
	<u>455,821</u>
60 ACCOUNTING	
Personnel Services	3,115,003
Other Expenditures	1,313,100
	<u>4,428,103</u>
62 SUPPORT SERVICES	
Personnel Services	773,363
Other Expenditures	429,573
	<u>1,202,936</u>
64 PROCUREMENT	
Personnel Services	1,801,621
Other Expenditures	39,400
	<u>1,841,021</u>
65 REVENUE	
Personnel Services	1,664,610
Other Expenditures	616,093
	<u>2,280,703</u>
67 OFFICE OF MANAGEMENT & BUDGET	
Personnel Services	1,087,484
Other Expenditures	5,718,850
	<u>6,806,334</u>
DIVISION TOTAL	\$ 17,014,918
ENGINEERING & PROJECT MANAGEMENT DIVISION	
55 PROJECT SUPPORT	
Personnel Services	\$ 324,797
Other Expenditures	101,050
	<u>425,847</u>
57 PROGRAMMING & PLANNING	
Personnel Services	647,009
Other Expenditures	355,992
	<u>1,003,001</u>
80 ENGINEERING & PROJECT DEVELOPMENT	
Personnel Services	2,254,092
Other Expenditures	177,240
	<u>2,431,332</u>
DIVISION TOTAL	\$ 3,860,180

	2023 Budget Appropriation
LEGAL AFFAIRS DIVISION	
15 SAFETY	
Personnel Services	\$ 783,046
Other Expenditures	298,762
	<u>1,081,808</u>
21 LEGAL	
Personnel Services	3,026,577
Other Expenditures	1,564,960
	<u>4,591,537</u>
22 RISK MANAGEMENT	
Personnel Services	843,876
Other Expenditures	4,420,030
	<u>5,263,906</u>
DIVISION TOTAL	\$ 10,937,251
HUMAN RESOURCES DIVISION	
14 HUMAN RESOURCES	
Personnel Services	\$ 1,444,459
Other Expenditures	414,125
	<u>1,858,584</u>
18 LABOR & EMPLOYEE RELATIONS	
Personnel Services	1,507,176
Other Expenditures	480,280
	<u>1,987,456</u>
30 TRAINING & EMPLOYEE DEVELOPMENT	
Personnel Services	3,482,986
Other Expenditures	1,012,713
	<u>4,495,699</u>
DIVISION TOTAL	\$ 8,341,739
EXECUTIVE DIVISION	
12 EXECUTIVE	
Personnel Services	\$ 473,500
Other Expenditures	682,799
	<u>1,156,299</u>
16 SECRETARY/TREASURER - BOARD OF TRUSTEES	
Personnel Services	196,712
Other Expenditures	154,550
	<u>351,262</u>

	2023 Budget Appropriation
19 INTERNAL AUDIT	
Personnel Services	938,832
Other Expenditures	107,300
	1,046,132
99 FUND TRANSFERS	
Personnel Services	-
Other Expenditures	41,872,881
	41,872,881
DIVISION TOTAL	\$ 44,426,574
ADMINISTRATION & EXTERNAL AFFAIRS	
53 ADMINISTRATION & EXTERNAL AFFAIRS	
Personnel Services	2,028,674
Other Expenditures	1,087,100
	3,115,774
DIVISION TOTAL	\$ 3,115,774
INNOVATION & TECHNOLOGY	
61 INNOVATION & TECHNOLOGY	
Personnel Services	3,319,054
Other Expenditures	4,196,005
	7,515,059
DIVISION TOTAL	\$ 7,515,059
GRAND TOTAL	\$ 324,262,926

CAPITAL IMPROVEMENT FUNDS

(Resolution No. 2022-048, approved on May 24, 2022, and Resolution No. 2022-114, pending approval by the GCRTA Board on December 20, 2022)

Construction and Acquisition of Transit Facilities and Equipment	\$139,978,394
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BOND RETIREMENT FUND

Debt Service – Principal	\$7,610,000
Debt Service – Interest	1,861,950
Other	1,500

INSURANCE FUND

Claims & Premium Outlay \$3,049,000

SUPPLEMENTAL PENSION FUND

Benefits Payments \$0

LAW ENFORCEMENT FUND

Safety & Security Training \$20,000
Capital & Related Items 0

RESERVE FUND

Transfers to General Fund \$6,500,000
Transfers to RTA Development Fund 10,000,000

CUMULATED APPROPRIATIONS

General Fund	\$324,262,926
Capital Improvement Funds	139,978,394
Bond Retirement Fund	9,473,450
Insurance Fund	3,049,000
Supplemental Pension Fund	0
Law Enforcement Fund	20,000
Reserve Fund	16,500,000

Section 2. That transfers of funds may be made in this appropriation budget from one division to another, or from one department to another, or from one line item to another, or from one fund to another, and that transfers of funds shall be reported to the Board within thirty (30) days after the end of the month in which said transfer occurred.

Section 3. As part of this appropriation, the General Manager, Chief Executive Officer is granted the authority to upgrade or downgrade positions within the Authority provided that the total number of positions approved in the budget is not exceeded. Furthermore, the General Manager, Chief Executive Officer may transfer positions from one department to another so long as the total number of positions approved in the budget does not exceed 2,396.5 full-time equivalent (FTE) positions.


Section 4. That as part of this appropriation, the General Manager, Chief Executive Officer is granted the authority to make expenditures for coffee, meals, refreshments, and other amenities for Authority employees or other persons in furtherance of official business of GCRTA. The appropriation includes \$48,600 allocated to the following departments:

Meals & Concessions		
Dept#	Dept Name	Budget
10	OFFICE OF BUSINESS DEVELOPMENT	400
12	EXECUTIVE	3,000
14	HUMAN RESOURCES	7,000
15	SAFETY	2,000
16	SECRETARY / TREASURER - BOARD OF TRUSTEES	2,850
18	LABOR & EMPLOYEE RELATIONS	1,500
19	INTERNAL AUDIT	800
21	LEGAL	1,000
22	RISK MANAGEMENT	-
30	TRAINING & EMPLOYEE DEVELOPMENT	1,500
31	PARATRANSIT DISTRICT	2,000
32	RAIL DISTRICT	6,000
33	ASSET AND CONFIGURATION MANAGEMENT	250
34	TRANSIT POLICE	500
35	SERVICE MANAGEMENT	600
36	POWER & WAY	2,500
38	SERVICE QUALITY MANAGEMENT	1,000
39	FLEET MANAGEMENT	1,500
46	HAYDEN DISTRICT	400
49	TRISKETT DISTRICT	400
53	ADMINISTRATION & EXTERNAL AFFAIRS	7,000
55	PROJECT SUPPORT	250
57	PROGRAMMING & PLANNING	100
58	INTELLIGENT TRANSPORTATION SYSTEMS	1,000
60	ACCOUNTING	2,000
61	INFORMATION TECHNOLOGY	500
62	SUPPORT SERVICES	-
64	PROCUREMENT	500
65	REVENUE	-
67	OFFICE OF MANAGEMENT & BUDGET	1,250
80	ENGINEERING & PROJECT DEVELOPMENT	800
Total		48,600

Section 5. That the FY 2023 Budget may, from time to time, be amended and additional monies that may be received in FY 2023 may be appropriated.

Section 6. That this resolution shall become effective immediately upon its adoption.

Adopted: December 20, 2022



President

Attest: 

Secretary-Treasurer



TITLE/DESCRIPTION: APPROVING THE GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY'S FISCAL YEAR ("FY") 2023 BUDGET	Resolution No.: 2022-113
	Date: December 15, 2022
	Initiator: Office of Management & Budget
ACTION REQUEST: <input checked="" type="checkbox"/> Approval <input type="checkbox"/> Review/Comment <input type="checkbox"/> Information Only <input type="checkbox"/> Other _____	

1.0 PURPOSE/SCOPE: This action will authorize an Appropriations Budget for Fiscal Year ("FY") 2023 for the operation of the transit system, including required fund transfers for Capital Improvements, Bond Retirement, Pension Fund, the Reserve Fund, and to maintain the Insurance Fund minimum balance, as well as for a Capital Budget covering locally funded and grant-funded projects and for the Bond Retirement, Insurance, Supplemental Pension, Reserve, and Law Enforcement Funds.

2.0 DESCRIPTION/JUSTIFICATION: FY 2023 Budget begins January 1, 2023 and ends December 31, 2023.

The process for developing the Operating Budget for FY 2023 began in July 2022 with the FY 2023 Tax Budget. It also involved extensive staff analysis and preparation as well as a meeting of the Board's Operational Planning & Infrastructure Committee on November 15, 2022. A second presentation was held on December 6, 2022. One public hearing was held on November 15, 2022 and a second public hearing was held on December 6, 2022 to discuss the FY 2023 Budget. The budgets and fund transfers proposed for adoption herein represent the GCRTA's spending plans for the transit system in 2023.

3.0 PROCUREMENT BACKGROUND: Does not apply.

4.0 DBE/AFFIRMATIVE ACTION BACKGROUND: Does not apply.

5.0 POLICY IMPACT: The FY 2023 appropriation for General Fund expenditures totals \$324,262,926. It includes \$213,715,112 for personnel services, providing salaries, overtime, payroll taxes, and fringe benefit resources needed to fund 2,396.5 FTE positions. The personnel services cost includes the Management and Non-Bargaining Salary Structure that the Board will be asked to approve, through Resolution No. 2022-112, at the December 20, 2022 meeting. The 2023 Capital Improvement Budget provides for the upkeep of GCRTA's existing infrastructure, facilities, and equipment, and also provides for the implementation of projects included in the Long-Range plan.

6.0 ECONOMIC IMPACT: The proposed FY 2023 General Fund appropriations budget and fund transfers provides for spending \$324,262,926 on estimated revenues of \$299,869,505. With a beginning balance of \$49,012,139, the year-end balance of \$24,618,717 will provide the operating reserve.

7.0 ALTERNATIVES: Modify the proposed FY 2023 General Fund budget by adding or subtracting expenditures or revenues for specific activities, positions or programs.

8.0 RECOMMENDATION: The proposed FY 2023 Budget has been reviewed by the Operational Planning & Infrastructure Committee and is recommended for adoption. It is recommended that the Board approve the proposed FY 2023 Budget, Fund transfers, and budgets for Bond Retirement, Insurance, Supplemental Pension, Reserve, and Law Enforcement Funds as proposed herein.

9.0 ATTACHMENTS:

- A: General Fund Balance Analysis
- B: Financial Policy Goals
- C: Budgeted Positions by Division
- D: Capital Improvement Fund Balance Analysis
- E: Bond Retirement Fund Balance Analysis
- F: Insurance Fund Balance Analysis
- G: Supplemental Pension Fund
- H: Law Enforcement Fund Balance Analysis
- I: Reserve Fund Balance Analysis
- J: All Funds Balance Analysis

Recommended and certified as appropriate to the availability of funds, legal form and conformance with the Procurement requirements.



General Manager, Chief Executive Officer

ATTACHMENT A

General Fund Balance Analysis

	2021 Actual	2022 Projection	2023 Budget	2024 Plan	2025 Plan
Beginning Balance	\$ 132,581,757	\$ 62,360,626	\$ 49,012,139	\$ 24,618,717	\$ 23,524,395
Revenue					
Passenger Fares	21,541,061	24,198,721	24,683,669	25,178,427	25,683,004
Advertising & Concessions	1,228,020	2,591,381	2,547,051	2,547,051	2,547,051
Sales & Use Tax	239,341,747	254,392,739	259,038,785	264,219,560	269,503,950
CRRSAA Federal Funding	67,416,466	-	-	-	-
ARP Federal Funding	54,815,088	81,293,422	-	-	-
Investment Income	97,478	683,569	600,000	600,000	600,000
Other Revenue	854,246	849,473	1,500,000	1,500,000	1,500,000
Reimbursed Expenditures	14,804,933	5,000,000	5,000,000	5,000,000	5,000,000
Transfer from Reserve Fund (Revenue Stabilization)	-	-	6,500,000	30,000,000	34,000,000
Total Revenue	400,099,039	369,009,305	299,869,505	329,045,038	338,834,005
Total Resources	532,680,796	431,369,931	348,881,644	353,663,755	362,358,400
Operating Expenditures					
Salaries and Overtime	140,088,330	149,455,943	157,017,221	161,091,738	171,491,194
Payroll Taxes and Fringes	57,491,909	55,407,055	56,697,891	60,200,742	60,747,498
Fuel (Diesel, CNG, Prop. Pwr., Gas)	8,101,694	8,973,927	10,758,400	10,807,945	10,783,340
Utilities	4,700,271	4,369,968	4,181,320	4,217,484	4,218,408
Inventory	12,773,812	10,185,586	12,500,000	12,600,000	12,700,000
Services and Material & Supplies	18,818,101	20,747,424	24,637,747	24,767,717	25,221,683
Purchase Transportation	9,335,470	8,149,048	9,150,000	9,235,850	9,322,214
Other Expenditures	6,018,115	5,464,470	7,447,466	6,917,313	6,928,222
Total Operating Expenditures	257,327,702	262,753,421	282,390,045	289,838,789	301,412,559
Transfers to (from) Other Funds					
Transfer to (from) the Insurance Fund	2,100,000	2,500,000	2,500,000	3,000,000	3,000,000
Transfer to (from) the Pension Fund	45,000	-	-	-	-
Transfers to Reserve Fund	95,878,615	60,878,615	10,878,615	10,878,615	10,878,615
Transfers from the Reserve Fund	-	-	-	-	(5,500,000)
Transfers to (from) Capital	13,835,408	11,500,000	6,627,398	9,346,959	9,184,042
Bond Retirement Fund	57,734,586	-	-	-	-
Bond Defeasance	43,398,859	44,725,757	21,866,868	17,074,997	17,766,354
Capital Improvement Fund	-	-	-	-	-
Total Transfers to (from) Capital	114,968,853	56,225,757	28,494,266	26,421,956	26,950,396
Total Transfers to (from) Other Funds	212,992,468	119,604,372	41,872,881	40,300,571	35,329,011
Total Expenditures	470,320,170	382,357,793	324,262,926	330,139,360	336,741,570
Available Ending Balance	\$ 62,360,626	\$ 49,012,139	\$ 24,618,717	\$ 23,524,395	\$ 25,616,830

ATTACHMENT B

**2023 Budget
Financial Policy Goals**

	Goal	2021 Actual	2022 Projection	2023 Budget	2024 Plan	2025 Plan
Operating Efficiency	Operating Ratio	≥ 25%	10.5%	9.9%	9.8%	9.6%
	Cost per Service Hour	\$154.3	\$157.6	\$169.4	\$173.9	\$180.8
	Growth per Year	≤ Rate of Inflation	2.1%	7.5%	2.6%	4.0%
	Operating Reserve (Months)	≥ 1 month	2.9	2.2	1.0	-1.0
Capital Efficiency	Debt Service Coverage	≥ 1.5	3.13	4.45	4.62	4.24
	Sales Tax Contribution to Capital	≥ 10%	48.0%	11.0%	10.0%	10.0%
	Capital Maintenance to Expansion	75% - 90%	100.0%	100.0%	100.0%	100.0%

Attachment C
FY 2023 Budgeted Positions by Division

	2022 Budget	2023 Budget	Variance
Operations			
31 Paratransit	197.8	197.8	-
32 Rail	255.0	255.0	-
33 Asset & Configuration Management	11.0	11.0	-
34 Transit Police	153.0	158.0	5.0
35 Service Management	89.8	92.8	3.0
36 Rail Power & Way	123.0	123.0	-
38 Service Quality Management	65.0	67.0	2.0
39 Fleet Management	171.0	171.0	-
46 Hayden District	571.0	571.0	-
49 Triskett District	438.0	437.0	(1.0)
58 Intelligent Transportation Systems	10.0	10.0	-
	2,084.5	2,093.5	9.0
Finance & Administration			
10 Office of Business Development	4.0	4.0	-
60 Accounting	28.0	30.0	2.0
62 Support Services	8.0	8.0	-
64 Procurement	16.0	16.0	-
65 Revenue	18.0	18.0	-
67 Office of Management & Budget	8.0	8.0	-
	82.0	84.0	2.0
Engineering & Project Management			
55 Project Support	5.0	5.0	-
57 Programming & Planning	5.0	5.0	-
80 Engineering & Project Development	20.0	20.0	-
	30.0	30.0	-
Legal Affairs			
15 Safety	8.0	8.0	-
21 Legal	27.0	26.0	(1.0)
22 Risk Management	8.0	8.0	-
	43.0	42.0	(1.0)
Human Resources			
14 Human Resources	14.0	14.0	-
18 Labor & Employee Relations	15.0	15.0	-
30 Training & Employee Development	32.0	32.0	-
	61.0	61.0	-
Executive			
12 Executive	3.0	3.0	-
16 Board of Trustees	18.0	19.0	1.0
19 Internal Audit	8.0	8.0	-
	29.0	30.0	1.0
Administration & External Affairs			
53 Administration & External Affairs	22.0	22.0	-
Innovation & Technology			
61 Innovation & Technology	30.0	34.0	4.0
Total	2,381.5	2,396.5	15.0

ATTACHMENT D
Capital Improvement Fund Balance Analysis

	2021 Actual	2022 Projection	2023 Budget	2024 Plan	2025 Plan
Beginning Balance	\$ 32,437,292	\$ 148,525,235	\$ 176,326,452	\$ 176,104,158	\$ 173,447,385
Revenue					
Transfer from General Fund	43,398,859	44,725,757	21,866,868	17,074,997	17,766,354
Transfer from Reserve Fund	49,000,000	10,000,000	10,000,000	10,000,000	10,000,000
Investment Income	118,933	265,000	265,000	265,000	765,000
Federal Capital Grants	87,419,866	133,449,281	64,062,635	65,652,635	65,652,635
CARES Act / CRRSAA Assistance	67,416,467	-	-	-	-
ARP Assistance	-	81,293,422	-	-	-
State Capital Grants	-	9,336,598	19,336,598	19,336,598	19,336,598
Other Revenue	6,587,238	-	24,225,000	35,891,286	34,500,000
Total Revenue	253,941,363	279,070,058	139,756,101	148,220,516	148,020,587
Total Resources	286,378,655	427,595,293	316,082,552	324,324,674	321,467,972
Expenditures					
Capital Outlay	70,436,953	169,975,419	139,978,394	150,877,289	149,028,209
Capital Outlay - CARES Act / CRRSAA	67,416,467	-	-	-	-
ARP Assistance	-	81,293,422	-	-	-
Other Expenditures	-	-	-	-	-
Total Expenditures	137,853,420	251,268,841	139,978,394	150,877,289	149,028,209
Available Ending Balance	\$ 148,525,235	\$ 176,326,452	\$ 176,104,158	\$ 173,447,385	\$ 172,439,763

ATTACHMENT E
Bond Retirement Fund Balance Analysis

	2021 Actual	2022 Projection	2023 Budget	2024 Plan	2025 Plan
Beginning Balance	\$ 5,946,363	\$ 4,114,410	\$ 3,874,210	\$ 1,163,158	\$ 1,132,167
Revenue					
Transfer from General Fund	13,835,408	11,500,000	6,627,398	9,346,959	9,184,042
Transfer from General Fund - Defeasance	57,734,586	-	-	-	-
Transfer from RTA Development Fund	-	-	-	-	-
Investment Income	41,268	135,000	135,000	100,000	100,000
Bond Premium Proceeds	-	-	-	-	-
Other Revenue	25,271	-	-	-	-
Total Revenue	71,636,533	11,635,000	6,762,398	9,446,959	9,284,042
Total Resources	77,582,896	15,749,410	10,636,608	10,610,117	10,416,209
Expenditures					
Debt Service					
Principal	68,187,986	9,535,000	7,610,000	7,995,000	8,355,000
Interest	5,279,000	2,338,700	1,861,950	1,481,450	1,115,500
Other Expenditures	1,500	1,500	1,500	1,500	1,500
Total Expenditures	73,468,486	11,875,200	9,473,450	9,477,950	9,472,000
Ending Balance	\$ 4,114,410	\$ 3,874,210	\$ 1,163,158	\$ 1,132,167	\$ 944,209

ATTACHMENT F
Insurance Fund Balance Analysis

	2021 Actual	2022 Projection	2023 Budget	2024 Plan	2025 Plan
Beginning Balance	\$ 5,827,793	\$ 6,161,198	\$ 5,703,198	\$ 5,189,198	\$ 5,124,198
Revenue					
Investment Income	15,760	35,000	35,000	35,000	35,000
Transfer from General Fund	2,100,000	2,500,000	2,500,000	3,000,000	3,000,000
Other Revenue	-	-	-	-	-
Total Revenue	2,115,760	2,535,000	2,535,000	3,035,000	3,035,000
Total Resources	7,943,553	8,696,198	8,238,198	8,224,198	8,159,198
Expenditures					
Claims and Premium Outlay	1,782,355	2,993,000	3,049,000	3,100,000	3,100,000
Other Expenditures	-	-	-	-	-
Total Expenditures	1,782,355	2,993,000	3,049,000	3,100,000	3,100,000
Ending Balance	\$ 6,161,198	\$ 5,703,198	\$ 5,189,198	\$ 5,124,198	\$ 5,059,198

ATTACHMENT G

Supplemental Pension Fund Balance Analysis

	2021 Actual	2022 Projection	2023 Budget	2024 Plan	2025 Plan
Beginning Balance					
Revenue	\$ 1,288,956	\$ 1,326,577	\$ 1,318,677	\$ 1,310,777	\$ 1,302,877
Investment Income	1,012	1,100	1,100	1,100	1,100
Transfer from General Fund	45,000	-	-	-	-
Total Revenue	46,012	1,100	1,100	1,100	1,100
Total Resources	1,334,968	1,327,677	1,319,777	1,311,877	1,303,977
Expenditures					
Benefit Payments	8,391	9,000	9,000	9,000	9,000
Other Expenditures	-	-	-	-	-
Total Expenditures	8,391	9,000	9,000	9,000	9,000
Ending Balance	\$ 1,326,577	\$ 1,318,677	\$ 1,310,777	\$ 1,302,877	\$ 1,294,977

ATTACHMENT H

Law Enforcement Fund Balance Analysis

	2021 Actual	2022 Projection	2023 Budget	2024 Plan	2025 Plan
Beginning Balance	\$ 57,550	\$ 156,171	\$ 151,221	\$ 136,271	\$ 136,321
Revenue					
Law Enforcement Revenue	103,257	20,000	5,000	20,000	5,000
Law Enforcement Training Revenue	-	-	-	-	-
Investment Income	41	50	50	50	50
Other Revenue	-	-	-	-	-
Total Revenue	103,298	20,050	5,050	20,050	5,050
Total Resources	160,848	176,221	156,271	156,321	141,371
Expenditures					
Capital & Related Items	4,677	25,000	20,000	20,000	15,000
Training	-	-	-	-	-
Total Expenditures	4,677	25,000	20,000	20,000	15,000
Ending Balance	\$ 156,171	\$ 151,221	\$ 136,271	\$ 136,321	\$ 126,371

ATTACHMENT I
Reserve Fund Balance Analysis

	2021 Actual	2022 Projection	2023 Budget	2024 Plan	2025 Plan
Beginning Balance	\$ 51,601,958	\$ 98,598,588	\$ 150,102,203	\$ 144,980,818	\$ 116,259,433
Revenue					
Investment Income	118,015	625,000	500,000	400,000	200,000
Transfer from GF for Compensated Absences	-	-	-	-	-
Transfer from GF for Fuel	-	-	-	-	-
Transfer from GF for Hospitalization	-	-	-	-	-
Transfer from GF for Rolling Stock Reserve	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000
Transfer from GF for 27th Pay	878,615	878,615	878,615	878,615	878,615
Transfer from GF for Revenue Stabilization	85,000,000	50,000,000	-	-	-
Other Revenue	-	-	-	-	-
Total Revenue	95,996,630	61,503,615	11,378,615	11,278,615	11,078,615
Total Resources	147,598,588	160,102,203	161,480,818	156,259,433	127,338,048
Expenditures					
Transfer to General Fund (Compensated Absences)	-	-	-	-	-
Transfer to General Fund (Fuel)	-	-	-	-	-
Transfer to General Fund (Hospitalization)	-	-	-	-	-
Transfer to RTA Development Fund (Rolling Stock)	49,000,000	10,000,000	10,000,000	10,000,000	10,000,000
Transfer to General Fund (27th Pay - 2024)	-	-	-	-	5,500,000
Transfer to General Fund (Revenue Stabilization)	-	-	6,500,000	30,000,000	34,000,000
Total Expenditures	49,000,000	10,000,000	16,500,000	40,000,000	49,500,000
Ending Balance	\$ 98,598,588	\$ 150,102,203	\$ 144,980,818	\$ 116,259,433	\$ 77,838,048
Rolling Balances					
Compensated Absences	\$ 3,711,501	\$ 3,727,020	\$ 3,739,918	\$ 3,752,829	\$ 3,762,497
Fuel	2,619,150	2,630,101	2,639,203	2,648,315	2,655,137
Hospitalization	2,681,378	2,692,590	2,701,908	2,711,236	2,718,221
Rolling Stock	673,590	676,406	678,747	681,091	682,845
27th Pay: Salary: 2020 / Hourly 2025	3,811,108	4,709,332	5,607,285	6,508,292	1,891,768
Revenue Stabilization	85,101,860	135,666,754	129,613,757	99,957,669	66,127,580
Total	\$ 98,598,588	\$ 150,102,203	\$ 144,980,818	\$ 116,259,433	\$ 77,838,048

ATTACHMENT J

All Funds Balance Analysis

	2021 Actual	2022 Projection	2023 Budget	2024 Plan	2025 Plan
Beginning Balance	\$ 229,741,670	\$ 321,242,807	\$ 386,488,100	\$ 353,503,099	\$ 320,926,778
Revenue					
Passenger Fares	21,541,061	24,198,721	24,683,669	25,178,427	25,683,004
Sales & Use Tax	239,341,747	254,392,739	259,038,785	264,219,560	269,503,950
Federal	87,419,866	133,449,281	64,062,635	65,652,635	65,652,635
CARES Act / CRRSAA	67,416,467	-	-	-	-
ARP	54,815,088	81,293,422	-	-	-
State	-	9,336,598	19,336,598	19,336,598	19,336,598
Investment Income	392,507	1,744,719	1,536,150	1,401,150	1,701,150
Other Revenue	23,602,965	8,460,854	33,277,051	44,958,337	43,552,051
Total Revenue	494,529,701	512,876,334	401,934,888	420,746,707	425,429,388
Total Resources	724,271,371	834,119,140	788,422,988	774,249,806	746,356,166
Expenditures					
Personnel Services	197,580,239	204,862,998	213,715,112	221,292,480	232,238,692
Fuel (Diesel, CNG, Prop. Pwr., Gas)	8,101,694	8,973,927	10,758,400	10,807,945	10,783,340
Utilities	4,700,271	4,369,968	4,181,320	4,217,484	4,218,408
Inventory	12,773,812	10,185,586	12,500,000	12,600,000	12,700,000
Services & Materials	18,818,101	20,747,424	24,637,747	24,767,717	25,221,683
Purchased Transportation	9,335,470	8,149,048	9,150,000	9,235,850	9,322,214
Other Expenditures	7,815,038	8,492,970	10,526,966	10,047,813	10,053,722
Capital Outlay	70,436,953	169,975,419	139,978,394	150,877,289	149,028,209
Debt Service	73,466,986	11,873,700	9,471,950	9,476,450	9,470,500
Total Expenditures	403,028,564	447,631,040	434,919,889	453,323,028	463,036,768
Available Ending Balance	321,242,807	386,488,100	\$353,503,099	\$320,926,778	\$283,319,398