

RESOLUTION NO. 2018-51

EXPRESSING APPRECIATION AND GRATITUDE FOR THE GIFT FROM THE  
PATRICK J. O'CONNOR TRUST

WHEREAS, Patrick J. O'Connor, was a long-time resident of Garfield Heights and later the city of Bedford; and

WHEREAS, Patrick J. O'Connor was a U.S. Army Veteran and a retiree from FirstEnergy Corporation; and

WHEREAS, On July 10, 2017, the Greater Cleveland Regional Transit Authority received notice from the Huntington Private Bank that Patrick O'Connor created a revocable trust, which, since his passing, became an irrevocable trust under a trust agreement dated July 27, 2003, amended September 21, 2011. The Huntington National Bank is Trustee of said Trust and the Greater Cleveland Regional Transit Authority is a beneficiary of the Trust; and

WHEREAS, The First Amendment of the Trust Agreement authorized the Trustee to distribute 10% of the remainder of the Trust Property in the memory of Patrick J. O'Connor to the Greater Cleveland Regional Transit Authority. There is no restriction on the use of the distribution received by the Greater Cleveland Regional Transit Authority; and

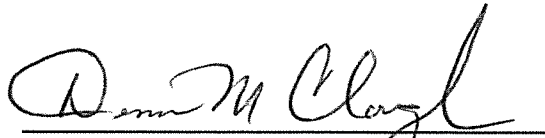
WHEREAS, On April 30, 2018, the Greater Cleveland Regional Transit Authority received from The Huntington National Bank a check in the amount of \$86,701.90 from the Patrick O'Connor Trust, representing the final distribution, 10% of the total value of the assets to the Greater Cleveland Regional Transit Authority.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the Board of Trustees, Executive Management Team and Greater Cleveland Regional Transit Authority staff wish to express appreciation and gratitude to Patrick J. O'Connor for his extraordinary gift to the Greater Cleveland Regional Transit Authority and the citizens of northeast Ohio.

Section 2. That this resolution shall become effective immediately upon its adoption.

Adopted: June 19, 2018

  
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President

Attest:

  
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CEO, General Manager/Secretary-Treasurer