

RESOLUTION NO. 2015-82

MAKING APPROPRIATIONS FOR THE CURRENT EXPENSES AND OTHER EXPENDITURES OF CAPITAL IMPROVEMENT FUNDS FOR THE GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY DURING THE FISCAL YEAR (FY) 2016

WHEREAS, there is both a legal and managerial requirement to establish the revenues to be received for the upcoming fiscal year, including all taxes, user fees, and other types of revenues, as well as estimates of all expenditures or outlays for the capital programs of this public transportation system in the fiscal year to be paid or met from the said revenue; and

WHEREAS, in order to meet those requirements, a Capital Improvement Budget for the Greater Cleveland Regional Transit Authority ("GCRTA") for the fiscal year beginning January 1, 2016 and ending December 31, 2016 has been prepared; and

WHEREAS, said budget has been made conveniently available for public inspection for at least ten (10) days by having at least two (2) copies thereof on file in the GCRTA Office of Management and Budget; and

WHEREAS, the Finance Committee of the Board of Trustees discussed the proposed FY 2016 Capital Budget on August 4, 2015 and one public hearing was held on August 18, 2015 with public notice given by publication in the Cleveland Plain Dealer on August 4, 2015.

NOW, THEREFORE BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the appropriations for the current expenses and other expenditures of the GCRTA RTA Capital and RTA Development Funds during the period of January 1, 2016, through December 31, 2016 are as indicated below in order that the amount expended and encumbered in each classification during the fiscal year for which such appropriations are made and they are hereby set aside and appropriated:

CAPITAL IMPROVEMENT FUNDS

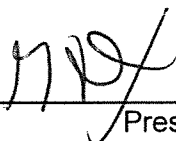
Construction and Acquisition of Transit Facilities and Equipment	\$56,689,596
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Section 2. That transfers of funds may be made in this capital appropriation budget from one project to another, or from one department to another, or from one line item to another, but not from one Fund to another.


Section 3. That this resolution from time to time may be amended in order to appropriate additional capital grant funds that may be received in Fiscal Year 2016.

Section 4. That this resolution shall become effective immediately upon its adoption.

Adopted: August 18, 2015



President

Attest: 

CEO, General Manager/Secretary-Treasurer



Greater Cleveland Regional Transit Authority
STAFF SUMMARY AND COMMENTS

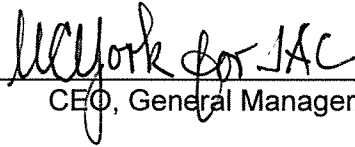
TITLE/DESCRIPTION: APPROVING THE GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY'S FISCAL YEAR (FY) 2016 CAPITAL BUDGETS	Resolution No.: 2015-82
	Date: August 13, 2015
	Initiator: Office of Management & Budget
ACTION REQUEST: <input checked="" type="checkbox"/> Approval <input type="checkbox"/> Review/Comment <input type="checkbox"/> Information Only <input type="checkbox"/> Other _____	

- 1.0 PURPOSE/SCOPE: This action will authorize an Appropriations Budget for FY 2016 for the Authority's Capital Budgets covering locally funded and grant-funded projects.
- 2.0 DESCRIPTION/JUSTIFICATION: Fiscal year 2016 begins January 1, 2016 and ends December 31, 2016. There is a six month process to incorporate new or revised grant funded capital projects into the Northeast Ohio Area-wide Coordinating Agency's (NOACA) Transportation Improvement Plan (TIP) and Ohio's State Transportation Improvement Plan (STIP) prior to their inclusion in any current and future Federal and non-Federal grant programs. In order to advance the availability of capital grant funds for the upcoming Fiscal Year the development of the FY 2016 Capital Budgets began in March 2015 and involved extensive staff analysis and preparation as well as one (1) meeting of the Board's Finance Committee on August 4, 2015. One Public Hearing was held on August 18, 2015 to discuss the proposed 2016 Capital Budgets. The Capital Budgets proposed for adoption herein represent the Authority's spending plans for capital improvements throughout the transit system in FY 2016.
- 3.0 PROCUREMENT BACKGROUND: Does not apply.
- 4.0 DBE/AFFIRMATIVE ACTION BACKGROUND: Does not apply.
- 5.0 POLICY IMPACT: The FY 2016 Capital Appropriations Budget provides for the upkeep of the Authority's existing infrastructure, facilities, equipment, vehicle replacement programs and also provides for the implementation of projects included in the Long-Range Plan.
- 6.0 ECONOMIC IMPACT: The proposed FY 2016 Capital Budget provides the budget authority for the spending of \$56,689,596.00 for capital improvement projects and purchases of which \$52,547,840.00 is for the RTA Development Fund and \$4,141,756.00 is for the RTA Capital Fund.
- 7.0 ALTERNATIVES: Modify the proposed FY 2016 Budget by adding or subtracting expenditures or revenues for specific capital projects. Delay adoption of the proposed Capital Budgets and, in turn, delay the availability of grant funds earlier in the upcoming Fiscal Year.
- 8.0 RECOMMENDATION: The proposed FY 2016 Capital Budgets were reviewed August 4, 2015 by the Finance Committee and are recommended for adoption by the Finance Committee. It is recommended that the Board approve the proposed FY 2016 Capital Budget Appropriations as proposed herein.

9.0 ATTACHMENTS:

- A. 2016 – 2020 Combined Capital Improvement Plan
- B. 2016 – 2020 RTA Development Fund Capital Improvement Plan
- C. 2016 – 2020 RTA Capital Fund Capital Improvement Plan
- D. Combined Capital Improvement Fund Balance Analysis
- E. RTA Development Fund Balance Analysis
- F. RTA Capital Fund Balance Analysis

Recommended and certified as appropriate to the availability of funds, legal form and conformance with the Procurement requirements.

A handwritten signature in black ink that reads "Mark York for SAC". The signature is written in a cursive style and is positioned above a horizontal line.

CEO, General Manager/Secretary-Treasurer

ATTACHMENT A

2016 - 2020 CAPITAL IMPROVEMENT PLAN
Combined Budget Authority

PROJECT CATEGORY	2016 Budget	2017 Plan	2018 Plan	2019 Plan	2020 Plan	2016-2020
Bus Garages	\$0	\$1,950,000	\$5,450,000	\$0	\$0	\$7,400,000
Bus Improvement Program	\$855,766	\$15,749,142	\$13,031,747	\$24,328,125	\$20,243,322	\$74,208,102
Equipment & Vehicles	\$2,007,556	\$3,029,617	\$3,528,569	\$1,782,019	\$4,992,020	\$15,339,781
Facilities Improvements	\$8,944,406	\$5,801,510	\$8,878,724	\$14,002,061	\$8,792,890	\$46,419,591
Other Projects	\$2,268,950	\$2,271,450	\$2,272,250	\$2,273,750	\$2,275,250	\$11,361,650
Preventive Maint./Oper. Reimb.	\$20,180,000	\$20,180,000	\$20,180,000	\$20,180,000	\$20,180,000	\$100,900,000
Rail Projects	\$21,724,135	\$13,176,618	\$18,225,672	\$16,489,554	\$11,133,725	\$80,749,704
Transit Centers	\$708,783	\$288,783	\$288,785	\$285,115	\$285,115	\$1,856,581
TOTALS	\$56,689,596	\$62,447,120	\$71,855,747	\$79,340,624	\$67,902,322	\$338,235,409

ATTACHMENT B

**2016 - 2020 CAPITAL IMPROVEMENT PLAN
RTA DEVELOPMENT FUND BUDGET AUTHORITY**

PROJECT CATEGORY	2016 Budget	2017 Plan	2018 Plan	2019 Plan	2020 Plan	2016-2020
Bus Garages	\$0	\$1,950,000	\$5,450,000	\$0	\$0	\$7,400,000
Bus Improvement Program	\$855,766	\$15,749,142	\$13,031,747	\$24,328,125	\$20,243,322	\$74,208,102
Equipment & Vehicles	\$132,000	\$670,600	\$1,786,551	\$0	\$3,500,000	\$6,089,151
Facilities Improvements	\$6,853,406	\$3,826,510	\$6,936,724	\$12,012,061	\$6,912,890	\$36,541,591
Other Projects	\$2,093,750	\$2,093,750	\$2,093,750	\$2,093,750	\$2,093,750	\$10,468,750
Preventive Maint./Oper. Reimb.	\$20,180,000	\$20,180,000	\$20,180,000	\$20,180,000	\$20,180,000	\$100,900,000
Rail Projects	\$21,724,135	\$13,176,618	\$18,225,672	\$16,489,554	\$11,133,725	\$80,749,704
Transit Centers	\$708,783	\$288,783	\$288,785	\$285,115	\$285,115	\$1,856,581
TOTALS	\$52,547,840	\$57,935,403	\$67,993,229	\$75,388,605	\$64,348,802	\$318,213,879

ATTACHMENT C

2016 - 2020 CAPITAL IMPROVEMENT PLAN
RTA CAPITAL FUND BUDGET AUTHORITY

PROJECT CATEGORY	2016 Budget	2017 Plan	2018 Plan	2019 Plan	2020 Plan	2016-2020
Bus Garages	\$0	\$0	\$0	\$0	\$0	\$0
Bus Improvement Program	\$0	\$0	\$0	\$0	\$0	\$0
Equipment & Vehicles	\$1,875,556	\$2,359,017	\$1,742,018	\$1,782,019	\$1,492,020	\$9,250,630
Facilities Improvements	\$2,091,000	\$1,975,000	\$1,942,000	\$1,990,000	\$1,880,000	\$9,878,000
Other Projects	\$175,200	\$177,700	\$178,500	\$180,000	\$181,500	\$892,900
Preventive Maint./Oper. Reimb.	\$0	\$0	\$0	\$0	\$0	\$0
Rail Projects	\$0	\$0	\$0	\$0	\$0	\$0
Transit Centers	\$0	\$0	\$0	\$0	\$0	\$0
TOTALS	\$4,141,756	\$4,511,717	\$3,862,518	\$3,952,019	\$3,553,520	\$20,021,530

ATTACHMENT D

Capital Improvement Fund Balance Analysis

	2012	2013	2014	2015	2016	2017	2018
	Actual	Actual	Actual	Estimate	Budget	Plan	Plan
Beginning Balance	28,043,855	46,726,229	40,656,567	25,434,566	34,407,197	17,721,562	30,576,731
Revenue							
Transfer from General Fund	11,636,995	15,770,044	15,874,745	15,509,273	15,467,208	15,614,260	15,627,494
Investment Income	115,382	100,925	67,238	66,200	62,500	61,250	61,500
Federal Capital Grants	33,570,510	59,795,463	58,199,720	63,862,500	68,250,000	64,620,000	63,875,000
State Capital Grants	1,135,673	264,693	2,046,063	1,384,658	1,384,658	1,384,658	1,384,658
Debt Service	25,000,000	0	0	30,000,000	0	25,000,000	0
Other Revenue	3,424,859	0	72,916	0	0	0	0
Total Revenue	74,883,419	75,931,125	76,260,682	110,822,631	85,164,366	106,680,168	80,948,652
Total Resources	102,927,274	122,657,354	116,917,249	136,257,197	119,571,562	124,401,731	111,525,383
Expenditures							
Capital Outlay	56,201,045	82,000,787	91,482,683	101,850,000	101,850,000	93,825,000	91,600,000
Other Expenditures	0	0	0	0	0	0	0
Total Expenditures	56,201,045	82,000,787	91,482,683	101,850,000	101,850,000	93,825,000	91,600,000
Available Ending Balance	46,726,229	40,656,567	25,434,566	34,407,197	17,721,562	30,576,731	19,925,383

ATTACHMENT E

RTA Development Fund Balance Analysis

	2012	2013	2014	2015	2016	2017	2018
	Actual	Actual	Actual	Estimate	Budget	Plan	Plan
Beginning Balance	25,947,255	44,440,121	38,924,890	23,911,529	32,610,942	16,132,855	28,975,768
Revenue							
Debt Service	25,000,000	0	0	30,000,000	0	25,000,000	0
Transfer from RTA Capital Fund	9,620,255	13,470,255	11,734,255	11,649,255	11,334,255	11,534,255	11,509,255
Investment Income	115,389	95,725	54,038	53,000	53,000	54,000	54,000
Federal Capital Grants	33,570,510	59,795,463	58,199,720	63,862,500	68,250,000	64,620,000	63,875,000
State Capital Grants	1,135,673	264,693	2,046,063	1,384,658	1,384,658	1,384,658	1,384,658
Other Revenue	3,424,859	0	0	0	0	0	0
Total Revenue	72,866,686	73,626,136	72,034,076	106,949,413	81,021,913	102,592,913	76,822,913
Total Resources	98,813,941	118,066,257	110,958,966	130,860,942	113,632,855	118,725,768	105,798,681
Expenditures							
Capital Outlay	54,373,820	79,141,367	87,047,437	98,250,000	97,500,000	89,750,000	87,500,000
Other Expenditures	0	0	0	0	0	0	0
Total Expenditures	54,373,820	79,141,367	87,047,437	98,250,000	97,500,000	89,750,000	87,500,000
Ending Balance	44,440,121	38,924,890	23,911,529	32,610,942	16,132,855	28,975,768	18,298,681

ATTACHMENT F
RTA Capital Fund Balance Analysis

	2012	2013	2014	2015	2016	2017	2018
	Actual	Actual	Actual	Estimate	Budget	Plan	Plan
Beginning Balance	2,096,600	2,286,108	1,731,677	1,523,036	1,796,254	1,588,707	1,600,962
Revenue							
Transfer from General Fund	11,636,995	15,770,044	15,874,745	15,509,273	15,467,208	15,614,260	15,627,494
Investment Income	-7	5,200	13,200	13,200	9,500	7,250	7,500
Other Revenue	0	0	72,916	0	0	0	0
Total Revenue	11,636,988	15,775,244	15,960,861	15,522,473	15,476,708	15,621,510	15,634,994
Total Resources	13,733,588	18,061,352	17,692,538	17,045,509	17,272,962	17,210,217	17,235,956
Expenditures							
Asset Maintenance	873,929	1,083,402	1,627,995	1,675,000	1,900,000	1,825,000	1,850,000
Routine Capital	953,296	1,776,018	2,807,251	1,925,000	2,450,000	2,250,000	2,250,000
Transfer to RTA Development Fund	9,620,255	13,470,255	11,734,255	11,649,255	11,334,255	11,534,255	11,509,255
Total Expenditures	11,447,480	16,329,675	16,169,501	15,249,255	15,684,255	15,609,255	15,609,255
Ending Balance	2,286,108	1,731,677	1,523,036	1,796,254	1,588,707	1,600,962	1,626,701