

RESOLUTION NO. 2014-72

MAKING APPROPRIATIONS FOR THE CURRENT EXPENSES AND OTHER EXPENDITURES OF CAPITAL IMPROVEMENT FUNDS FOR THE GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY DURING THE FISCAL YEAR (FY) 2015

WHEREAS, there is both a legal and managerial requirement to establish the revenues to be received for the upcoming fiscal year, including all taxes, user fees, and other types of revenues, as well as estimates of all expenditures or outlays for the capital programs of this public transportation system in the fiscal year to be paid or met from the said revenue; and

WHEREAS, in order to meet those requirements, a Capital Improvement Budget for the Greater Cleveland Regional Transit Authority ("GCRTA") for the fiscal year beginning January 1, 2015 and ending December 31, 2015 has been prepared; and

WHEREAS, said budget has been made conveniently available for public inspection for at least ten (10) days by having at least two (2) copies thereof on file in the GCRTA Office of Management and Budget; and

WHEREAS, the Finance Committee of the Board of Trustees discussed the proposed FY 2015 Capital Budget on August 5, 2014 and one public hearing was held on August 5, 2014 with public notice given by publication in the Cleveland Plain Dealer on July 24, 2014.

NOW, THEREFORE BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the appropriations for the current expenses and other expenditures of the GCRTA RTA Capital and RTA Development Funds during the period of January 1, 2015, through December 31, 2015 are as indicated below in order that the amount expended and encumbered in each classification during the fiscal year for which such appropriations are made and they are hereby set aside and appropriated:

CAPITAL IMPROVEMENT FUNDS

Construction and Acquisition of Transit Facilities and Equipment \$ 75,917,216

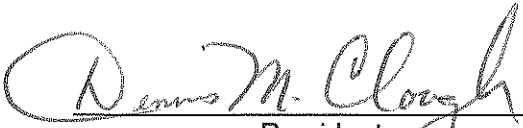
Section 2. That transfers of funds may be made in this capital appropriation budget from one project to another, or from one department to another, or from one line item to another, but not from one Fund to another.

Section 3. That this resolution from time to time may be amended in order to appropriate additional capital grant funds that may be received in Fiscal Year 2015.

Section 4. That this resolution shall become effective immediately upon its adoption.

Adopted: August 19, 2014

Attest: 
CEO, General Manager/Secretary-Treasurer


President



Greater Cleveland Regional Transit Authority
STAFF SUMMARY AND COMMENTS


TITLE/DESCRIPTION: APPROVING THE GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY'S FISCAL YEAR (FY) 2015 CAPITAL BUDGETS	Resolution No.: 2014-72
	Date: August 14, 2014
	Initiator: Office of Management & Budget
ACTION REQUEST: <input checked="" type="checkbox"/> Approval <input type="checkbox"/> Review/Comment <input type="checkbox"/> Information Only <input type="checkbox"/> Other _____	

- 1.0 PURPOSE/SCOPE: This action will authorize an Appropriations Budget for FY 2015 for the Authority's Capital Budgets covering locally funded and grant-funded projects.
- 2.0 DESCRIPTION/JUSTIFICATION: Fiscal year 2015 begins January 1, 2015 and ends December 31, 2015. There is a six month process to incorporate new or revised grant funded capital projects into the Northeast Ohio Area-wide Coordinating Agency's (NOACA) Transportation Improvement Plan (TIP) and Ohio's State Transportation Improvement Plan (STIP) prior to their inclusion in any current and future Federal and non-Federal grant programs. In order to advance the availability of capital grant funds for the upcoming Fiscal Year the development of the FY 2015 Capital Budgets began in March 2014 and involved extensive staff analysis and preparation as well as one (1) meeting of the Board's Finance Committee. One Public Hearing was held on August 5, 2014 to discuss the proposed 2015 Capital Budgets. The Capital Budgets proposed for adoption herein represent the Authority's spending plans for capital improvements throughout the transit system in FY 2015.
- 3.0 PROCUREMENT BACKGROUND: Does not apply.
- 4.0 DBE/AFFIRMATIVE ACTION BACKGROUND: Does not apply.
- 5.0 POLICY IMPACT: The FY 2015 Capital Appropriations Budget provides for the upkeep of the Authority's existing infrastructure, facilities, equipment, vehicle replacement programs and also provides for the implementation of projects included in the Long-Range Plan.
- 6.0 ECONOMIC IMPACT: The proposed FY 2015 Capital Budget provides the budget authority for the spending of \$75,917,216.00 for capital improvement projects and purchases of which \$72,136,216.00 is for the RTA Development Fund and \$3,781,000.00 is for the RTA Capital Fund.
- 7.0 ALTERNATIVES: Modify the proposed FY 2015 Budget by adding or subtracting expenditures or revenues for specific capital projects. Delay adoption of the proposed Capital Budgets and, in turn, delay the availability of grant funds earlier in the upcoming Fiscal Year.
- 8.0 RECOMMENDATION: The proposed FY 2015 Capital Budgets were reviewed August 5, 2014 by the Finance Committee and are recommended for adoption by the Finance Committee. It is recommended that the Board approve the proposed FY 2015 Capital Budget Appropriations as proposed herein.

9.0 ATTACHMENTS:

- A. 2015 – 2019 Combined Capital Improvement Plan
- B. 2015 – 2019 RTA Development Fund Capital Improvement Plan
- C. 2015 – 2019 RTA Capital Fund Capital Improvement Plan
- D. Combined Capital Improvement Fund Balance Analysis
- E. RTA Development Fund Balance Analysis
- F. RTA Capital Fund Balance Analysis

Recommended and certified as appropriate to the availability of funds, legal form and conformance with the Procurement requirements.



CEO, General Manager/Secretary-Treasurer

ATTACHMENT A

2015 - 2019 CAPITAL IMPROVEMENT PLAN

Combined Budget Authority

PROJECT CATEGORY	2015 Budget	2016 Plan	2017 Plan	2018 Plan	2019 Plan	2015-2019
Bus Garages	\$0	\$5,700,000	\$0	\$0	\$0	\$5,700,000
Bus Improvement Program	\$15,746,353	\$15,905,766	\$24,339,759	\$18,105,822	\$16,855,822	\$90,953,522
Equipment & Vehicles	\$3,214,300	\$1,749,000	\$2,382,600	\$3,296,551	\$1,664,000	\$12,306,451
Facilities Improvements	\$5,130,119	\$5,247,406	\$2,299,511	\$2,698,215	\$15,487,064	\$30,862,315
Other Projects	\$2,692,560	\$2,692,560	\$2,695,060	\$2,695,860	\$2,697,360	\$13,473,400
Preventive Maint./Oper. Reimb.	\$20,805,000	\$23,305,000	\$23,305,000	\$23,305,000	\$23,305,000	\$114,025,000
Rail Projects	\$28,040,101	\$19,166,668	\$12,523,409	\$15,264,072	\$5,563,444	\$80,557,694
Transit Centers	\$288,783	\$288,783	\$288,783	\$288,785	\$285,115	\$1,440,249
TOTALS	\$75,917,216	\$74,055,183	\$67,834,122	\$65,654,305	\$65,857,805	\$349,318,631

ATTACHMENT B

PROPOSED 2015 - 2019 CAPITAL IMPROVEMENT PLAN
RTA DEVELOPMENT FUND BUDGET AUTHORITY

PROJECT CATEGORY	2015 Budget	2016 Plan	2017 Plan	2018 Plan	2019 Plan	2015-2019
Bus Garages	\$0	\$5,700,000	\$0	\$0	\$0	\$5,700,000
Bus Improvement Program	\$15,746,353	\$15,905,766	\$24,339,759	\$18,105,822	\$16,855,822	\$90,953,522
Equipment & Vehicles	\$1,312,000	\$132,000	\$670,600	\$1,786,551	\$0	\$3,901,151
Facilities Improvements	\$3,424,119	\$3,462,406	\$429,511	\$816,215	\$13,557,064	\$21,689,315
Other Projects	\$2,519,860	\$2,519,860	\$2,519,860	\$2,519,860	\$2,519,860	\$12,599,300
Preventive Maint./Oper. Reimb.	\$20,805,000	\$23,305,000	\$23,305,000	\$23,305,000	\$23,305,000	\$114,025,000
Rail Projects	\$28,040,101	\$19,166,668	\$12,523,409	\$15,264,072	\$5,563,444	\$80,557,694
Transit Centers	\$288,783	\$288,783	\$288,783	\$288,785	\$285,115	\$1,440,249
TOTALS	\$72,136,216	\$70,480,483	\$64,076,922	\$62,086,305	\$62,086,305	\$330,866,231

ATTACHMENT C

2015 - 2019 CAPITAL IMPROVEMENT PLAN
RTA CAPITAL FUND BUDGET AUTHORITY

PROJECT CATEGORY	2015 Budget	2016 Plan	2017 Plan	2018 Plan	2019 Plan	2015-2019
Bus Garages	\$0	\$0	\$0	\$0	\$0	\$0
Bus Improvement Program	\$0	\$0	\$0	\$0	\$0	\$0
Equipment & Vehicles	\$1,902,300	\$1,617,000	\$1,712,000	\$1,510,000	\$1,664,000	\$8,405,300
Facilities Improvements	\$1,706,000	\$1,785,000	\$1,870,000	\$1,882,000	\$1,930,000	\$9,173,000
Other Projects	\$172,700	\$172,700	\$175,200	\$176,000	\$177,500	\$874,100
Preventive Maint./Oper. Reimb.	\$0	\$0	\$0	\$0	\$0	\$0
Rail Projects	\$0	\$0	\$0	\$0	\$0	\$0
Transit Centers	\$0	\$0	\$0	\$0	\$0	\$0
TOTALS	\$3,781,000	\$3,574,700	\$3,757,200	\$3,568,000	\$3,771,500	\$18,452,400

ATTACHMENT D
Capital Improvement Fund Balance Analysis

	2011	2012	2013	2014	2015	2016	2017
	Actual	Actual	Actual	Estimate	Budget	Plan	Plan
Beginning Balance	21,985,025	28,043,855	46,726,229	40,656,567	26,702,402	43,452,320	24,242,706
Revenue							
Transfer from General Fund	12,101,441	11,636,995	15,770,044	16,167,304	15,331,509	14,463,228	14,420,349
Investment Income	242,606	115,382	100,925	63,959	62,500	61,250	61,500
Federal Capital Grants	51,104,869	33,570,510	59,795,463	69,533,750	71,321,250	65,981,250	62,562,500
State Capital Grants	778,956	1,135,673	264,693	1,730,822	1,384,658	1,384,658	1,384,658
Debt Service	0	25,000,000	0	0	40,000,000	0	20,000,000
Other Revenue	1,500,000	3,424,859	0	0	0	0	0
Total Revenue	65,727,872	74,883,419	75,931,125	87,495,835	128,099,917	81,890,386	98,429,007
Total Resources	87,712,897	102,927,274	122,657,354	128,152,402	154,802,320	125,342,706	122,671,714
Expenditures							
Capital Outlay	59,669,042	56,201,045	82,000,787	101,450,000	111,350,000	101,100,000	90,750,000
Other Expenditures	0	0	0	0	0	0	0
Total Expenditures	59,669,042	56,201,045	82,000,787	101,450,000	111,350,000	101,100,000	90,750,000
Available Ending Balance	28,043,855	46,726,229	40,656,567	26,702,402	43,452,320	24,242,706	31,921,714

ATTACHMENT E
RTA Development Fund Balance Analysis

	2011	2012	2013	2014	2015	2016	2017
	Actual	Actual	Actual	Estimate	Budget	Plan	Plan
Beginning Balance	21,135,307	25,947,255	44,440,121	38,924,890	24,724,476	41,882,639	22,786,802
Revenue							
Debt Service	0	25,000,000	0	0	40,000,000	0	20,000,000
Transfer from RTA Capital Fund	9,601,441	9,620,255	13,470,255	11,734,255	11,649,255	11,234,255	11,084,255
Investment Income	242,341	115,389	95,725	50,759	53,000	54,000	54,000
Federal Capital Grants	51,104,869	33,570,510	59,795,463	69,533,750	71,321,250	65,981,250	62,562,500
State Capital Grants	778,956	1,135,673	264,693	1,730,822	1,384,658	1,384,658	1,384,658
Other Revenue	1,500,000	3,424,859	0	0	0	0	0
Total Revenue	63,227,607	72,866,686	73,626,136	83,049,586	124,408,163	78,654,163	95,085,413
Total Resources	84,362,914	98,813,941	118,066,257	121,974,476	149,132,639	120,536,802	117,872,215
Expenditures							
Capital Outlay	58,415,659	54,373,820	79,141,367	97,250,000	107,250,000	97,750,000	87,500,000
Other Expenditures	0	0	0	0	0	0	0
Total Expenditures	58,415,659	54,373,820	79,141,367	97,250,000	107,250,000	97,750,000	87,500,000
Ending Balance	25,947,255	44,440,121	38,924,890	24,724,476	41,882,639	22,786,802	30,372,215

ATTACHMENT F
RTA Capital Fund Balance Analysis

	2011	2012	2013	2014	2015	2016	2017
	Actual	Actual	Actual	Estimate	Budget	Plan	Plan
Beginning Balance	849,718	2,096,600	2,286,108	1,731,677	1,977,926	1,569,681	1,455,904
Revenue							
Transfer from General Fund	12,101,441	11,636,995	15,770,044	16,167,304	15,331,509	14,463,228	14,420,349
Investment Income	265	-7	5,200	13,200	9,500	7,250	7,500
Total Revenue	12,101,706	11,636,988	15,775,244	16,180,504	15,341,009	14,470,478	14,427,849
Total Resources	12,951,424	13,733,588	18,061,352	17,912,181	17,318,936	16,040,159	15,883,754
Expenditures							
Asset Maintenance	708,534	873,929	1,083,402	1,350,000	1,550,000	1,400,000	1,400,000
Routine Capital	544,849	953,296	1,776,018	2,850,000	2,550,000	1,950,000	1,850,000
Transfer to RTA Development Fund	9,601,441	9,620,255	13,470,255	11,734,255	11,649,255	11,234,255	11,084,255
Total Expenditures	10,854,824	11,447,480	16,329,675	15,934,255	15,749,255	14,584,255	14,334,255
Ending Balance	2,096,600	2,286,108	1,731,677	1,977,926	1,569,681	1,455,904	1,549,499