

RESOLUTION NO. 2013-83

MAKING APPROPRIATIONS FOR THE CURRENT EXPENSES AND OTHER EXPENDITURES OF CAPITAL IMPROVEMENT FUNDS FOR THE GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY DURING THE FISCAL YEAR 2014

WHEREAS, there is both a legal and managerial requirement to establish the revenues to be received for the upcoming fiscal year, including all taxes, user fees, and other types of revenues, as well as estimates of all expenditures or outlays for the capital programs of this public transportation system in the fiscal year to be paid or met from the said revenue; and

WHEREAS, in order to meet those requirements, a Capital Improvement Budget for the Greater Cleveland Regional Transit Authority ("GCRTA") for the fiscal year beginning January 1, 2014 and ending December 31, 2014 has been prepared; and

WHEREAS, said budget has been made conveniently available for public inspection for at least ten (10) days by having at least two (2) copies thereof on file in the GCRTA Office of Management and Budget; and

WHEREAS, the Finance Committee of the Board of Trustees discussed the proposed 2014 Capital Budget on August 6, 2013 and one public hearing was held on August 6, 2013 with public notice given by publication in the Cleveland Plain Dealer on July 26, 2013.

NOW, THEREFORE BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the appropriations for the current expenses and other expenditures of the GCRTA RTA Capital and RTA Development Funds during the period of January 1, 2014, through December 31, 2014 are as indicated below in order that the amount expended and encumbered in each classification during the fiscal year for which such appropriations are made and they are hereby set aside and appropriated:

CAPITAL IMPROVEMENT FUNDS

Construction and Acquisition of Transit Facilities and Equipment	\$ 76,653,768
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Section 2. That transfers of funds may be made in this capital appropriation budget from one project to another, or from one department to another, or from one line item to another, but not from one Fund to another.

Section 3. That this resolution from time to time may be amended in order to appropriate additional capital grant funds that may be received in Fiscal Year 2014.

Section 4. That this resolution shall become effective immediately upon its adoption.

Adopted: August 20, 2013



President

Attest: 

CEO, General Manager/Secretary-Treasurer



Greater Cleveland Regional Transit Authority
STAFF SUMMARY AND COMMENTS

TITLE/DESCRIPTION: APPROVING THE GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY'S 2014 CAPITAL BUDGETS	Resolution No.: 2013-83
	Date: August 15, 2013
	Initiator: Office of Management & Budget
ACTION REQUEST: <input checked="" type="checkbox"/> Approval <input type="checkbox"/> Review/Comment <input type="checkbox"/> Information Only <input type="checkbox"/> Other _____	

- 1.0 PURPOSE/SCOPE: This action will authorize an Appropriations Budget for Fiscal-Year 2014 for the Authority's Capital Budgets covering locally funded and grant-funded projects.
- 2.0 DESCRIPTION/JUSTIFICATION: Fiscal year 2014 begins January 1, 2014 and ends December 31, 2014. There is a six month process to incorporate new or revised grant funded capital projects into the Northeast Ohio Areawide Coordinating Agency's (NOACA) Transportation Improvement Plan (TIP) and Ohio's State Transportation Improvement Plan (STIP) prior to their inclusion in any current and future Federal and non-Federal grant programs. In order to advance the availability of capital grant funds for the upcoming Fiscal Year the development of the FY 2014 Capital Budgets began in March 2013 and involved extensive staff analysis and preparation as well as one (1) meeting of the Board's Finance Committee. One Public Hearing was held on August 6, 2013 to discuss the proposed 2014 Capital Budgets. The Capital Budgets proposed for adoption herein represents the Authority's spending plans for capital improvements throughout the transit system in FY 2014.
- 3.0 PROCUREMENT BACKGROUND: Does not apply.
- 4.0 DBE/AFFIRMATIVE ACTION BACKGROUND: Does not apply.
- 5.0 POLICY IMPACT: The 2014 Capital Appropriations Budget provides for the upkeep of the Authority's existing infrastructure, facilities, equipment, vehicle replacement programs and also provides for the implementation of projects included in the Long-Range Plan.
- 6.0 ECONOMIC IMPACT: The proposed FY 2014 Capital Budget provides the budget authority for the spending of \$76,653,768.00 for capital improvement projects and purchases of which \$72,374,983 is for the RTA Development Fund and \$4,278,785 is for the RTA Capital Fund.
- 7.0 ALTERNATIVES: Modify the proposed 2014 Budget by adding or subtracting expenditures or revenues for specific capital projects. Delay adoption of the proposed Capital Budgets and, in turn, delay the availability of grant funds earlier in the upcoming Fiscal Year.
- 8.0 RECOMMENDATION: The proposed 2014 Capital Budgets were reviewed August 6, 2013 by the Finance Committee and are recommended for adoption by the Finance Committee. It is recommended that the Board approve the proposed FY 2014 Capital Budget Appropriations as proposed herein.
- 9.0 ATTACHMENTS:
 - A. 2014 – 2018 Capital Improvement Plan
 - B. Combined Capital Improvement Fund Balance Analysis

- C. RTA Development Fund Balance Analysis
- D. RTA Capital Fund Balance Analysis

Recommended and certified as appropriate to the availability of funds, legal form and conformance with the Procurement requirements.



CEO, General Manager/Secretary-Treasurer

ATTACHMENT A

2014-2018 CAPITAL IMPROVEMENT PLAN

Budget Authority

PROJECT CATEGORY	2014 Budget	2015 Plan	2016 Plan	2017 Plan	2018 Plan	2014-2018
Bus Improvement Programs	\$28,615,582	\$11,171,392	\$15,905,766	\$18,406,616	\$18,105,822	\$92,205,178
Equipment & Vehicles	\$2,950,785	\$2,577,500	\$2,279,700	\$2,257,050	\$3,937,051	\$14,002,086
Facilities Improvements	\$5,841,000	\$2,272,913	\$4,491,518	\$1,395,000	\$1,470,000	\$15,470,431
Other Projects	\$2,819,860	\$2,819,860	\$2,819,860	\$2,819,860	\$2,819,860	\$14,099,300
Preventive Maint./Operating Reimbursements	\$21,903,340	\$20,805,000	\$23,305,000	\$23,305,000	\$23,305,000	\$112,623,340
Rail Projects	\$14,234,418	\$21,796,329	\$17,586,668	\$16,779,273	\$14,037,881	\$84,434,569
Transit Centers	\$288,783	\$288,783	\$288,783	\$288,783	\$288,785	\$1,443,917
TOTALS	\$76,653,768	\$61,731,777	\$66,677,295	\$65,251,582	\$63,964,399	\$334,278,820

Capital Improvement Fund Balance Analysis

	2010		2011		2012		2013		2014		2015		2016	
	Actual	Actual	Actual	Actual	Actual	Estimate	Estimate	Budget	Budget	Budget	Budget	Budget	Budget	Budget
Beginning Balance	30,706,082	21,950,024	28,008,854	46,691,228	36,430,761			27,335,432	36,362,980					
Revenue														
Transfer from General Fund	12,525,000	12,101,441	11,636,995	17,770,044	17,925,899			14,497,576	14,010,086					
Investment Income	245,001	242,606	115,382	91,253	235,450			245,400	245,400					
Federal Capital Grants	81,487,975	51,104,869	33,570,510	57,746,500	67,062,500			64,053,750	59,087,500					
State Capital Grants	1,807,284	778,956	1,135,673	1,971,736	1,730,822			1,730,822	1,730,822					
Debt Service	0	0	25,000,000	0	0			20,000,000	0					
Other Revenue	41	1,500,000	3,424,859	0	0			0	0					
Total Revenue	96,065,301	65,727,872	74,883,419	77,579,533	86,954,671			100,527,548	75,073,808					
Total Resources	126,771,383	87,677,896	102,892,273	124,270,761	123,385,432			127,862,980	111,436,788					
Expenditures														
Capital Outlay	104,121,359	59,669,042	56,201,045	87,840,000	96,050,000			91,500,000	84,550,000					
Transfer to Bond Retirement Fund	700,000	0	0	0	0			0	0					
Total Expenditures	104,821,359	59,669,042	56,201,045	87,840,000	96,050,000			91,500,000	84,550,000					
Available Ending Balance	21,950,024	28,008,854	46,691,228	36,430,761	27,335,432			36,362,980	26,886,788					

ATTACHMENT C

RTA Development Fund Balance Analysis

	2010	2011	2012	2013	2014	2015	2016
	Actual	Actual	Actual	Estimate	Budget	Budget	Budget
Beginning Balance	30,508,300	21,135,307	25,947,255	44,440,121	35,224,865	25,987,442	34,801,269
Revenue							
Debt Service	0	0	25,000,000	0	0	20,000,000	0
Transfer from RTA Capital Fund	9,275,000	9,601,441	9,620,255	15,470,255	14,234,255	11,134,255	11,084,255
Investment Income	244,766	242,341	115,389	91,253	235,000	245,000	245,000
Federal Capital Grants	81,487,975	51,104,869	33,570,510	57,746,500	67,062,500	64,053,750	59,087,500
State Capital Grants	1,807,284	778,956	1,135,673	1,971,736	1,730,822	1,730,822	1,730,822
Other Revenue	0	1,500,000	3,424,859	0	0	0	0
Total Revenue	92,815,025	63,227,607	72,866,686	75,279,744	83,262,577	97,163,827	72,147,577
Total Resources	123,323,325	84,362,914	98,813,941	119,719,865	118,487,442	123,151,269	106,948,846
Expenditures							
Capital Outlay	101,488,018	58,415,659	54,373,820	84,495,000	92,500,000	88,350,000	81,500,000
Transfer to Bond Retirement Fund	700,000	0	0	0	0	0	0
Total Expenditures	102,188,018	58,415,659	54,373,820	84,495,000	92,500,000	88,350,000	81,500,000
Ending Balance	21,135,307	25,947,255	44,440,121	35,224,865	25,987,442	34,801,269	25,448,846

RTA Capital Fund Balance Analysis

	2010	2011	2012	2013	2014	2015	2016
	Actual	Actual	Actual	Estimate	Budget	Budget	Budget
Beginning Balance	197,782	814,717	2,061,599	2,251,107	1,205,896	1,347,990	1,561,711
Revenue							
Transfer from General Fund	12,525,000	12,101,441	11,636,995	17,770,044	17,925,899	14,497,576	14,010,086
Investment Income	235	265	-7	0	450	400	400
Other Revenue	41	0	0	0	0	0	0
Total Revenue	12,525,276	12,101,706	11,636,988	17,770,044	17,926,349	14,497,976	14,010,486
Total Resources	12,723,058	12,916,423	13,698,587	20,021,151	19,132,245	15,845,966	15,572,197
Expenditures							
Asset Maintenance	1,703,742	708,534	873,929	1,250,000	1,350,000	1,300,000	1,300,000
Routine Capital	929,599	544,849	953,296	2,095,000	2,200,000	1,850,000	1,750,000
Transfer to RTA Development Fund	9,275,000	9,601,441	9,620,255	15,470,255	14,234,255	11,134,255	11,084,255
Total Expenditures	11,908,341	10,854,824	11,447,480	18,815,255	17,784,255	14,284,255	14,134,255
Ending Balance	814,717	2,061,599	2,251,107	1,205,896	1,347,990	1,561,711	1,437,942