

RESOLUTION NO. 2012-52

AMENDING RESOLUTION NO. 2011-105 TO PROVIDE FOR AN INCREASE IN THE APPROPRIATION OF CERTAIN GENERAL FUND, CAPITAL FUND, AND BOND RETIREMENT FUND EXPENSES, IN THE AMOUNT OF \$1,893,600 DURING FISCAL YEAR 2012

WHEREAS, there is both a legal and managerial requirement to establish the revenues to be received for the upcoming fiscal year, including all taxes, user fees, and other types of revenues, as well as estimates of all expenditures or outlays for the operation of this public transportation system in the fiscal year to be paid or met from the said revenue; and

WHEREAS, a budget for the Greater Cleveland Regional Transit Authority for the fiscal year beginning January 1, 2012 was prepared and approved by the Board of Trustees, pursuant to Resolution 2011-105; and

WHEREAS, there is a need to increase the appropriations of certain general fund, capital fund, and bond retirement fund expenses.

NOW, THEREFORE BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That Section 1 of Resolution 2011-105 is amended and replaced by the following:

		<u>GENERAL FUND</u>
<u>OPERATIONS DIVISION</u>		
31	PARATRANSIT DISTRICT	
	Personnel Services	12,409,072
	Other Expenditures	<u>6,149,564</u>
		18,558,636
32	RAIL DISTRICT	
	Personnel Services	27,679,893
	Other Expenditures	<u>7,095,051</u>
		34,774,944
34	TRANSIT POLICE	
	Personnel Services	11,677,649
	Other Expenditures	<u>598,950</u>
		12,276,599
35	SERVICE MANAGEMENT	
	Personnel Services	5,101,242
	Other Expenditures	<u>2,986,437</u>
		8,087,679
38	SERVICE QUALITY MANAGEMENT	
	Personnel Services	5,770,480
	Other Expenditures	<u>17,600</u>
		5,788,080

39	FLEET MANAGEMENT	
	Personnel Services	11,791,650
	Other Expenditures	<u>25,907,275</u>
		37,698,925
43	SATELLITES AND PASS THRU	
	Personnel Services	0
	Other Expenditures	<u>286,110</u>
		286,110
46	HAYDEN DISTRICT	
	Personnel Services	42,680,036
	Other Expenditures	<u>84,550</u>
		42,764,586
49	TRISKETT DISTRICT	
	Personnel Services	30,353,208
	Other Expenditures	<u>87,580</u>
		30,440,788
	DIVISION TOTAL	\$190,676,347

FINANCE & ADMINISTRATION DIVISION

10	OFFICE OF BUSINESS DEVELOPMENT	
	Personnel Services	370,729
	Other Expenditures	<u>7,100</u>
		377,829
60	ACCOUNTING	
	Personnel Services	1,924,565
	Other Expenditures	<u>92,060</u>
		2,016,625
61	INFORMATION TECHNOLOGY	
	Personnel Services	2,085,176
	Other Expenditures	<u>2,382,669</u>
		4,467,845
62	SUPPORT SERVICES	
	Personnel Services	453,212
	Other Expenditures	<u>430,600</u>
		883,812
64	PROCUREMENT	
	Personnel Services	1,535,285
	Other Expenditures	<u>44,100</u>
		1,579,385

65	REVENUE	
	Personnel Services	1,372,661
	Other Expenditures	<u>790,975</u>
		2,163,636
	DIVISION TOTAL	\$11,489,132

ENGINEERING & PROJECT MANAGEMENT DIVISION

55	PROJECT SUPPORT	
	Personnel Services	450,663
	Other Expenditures	<u>5,900</u>
		456,563
57	PROGRAMMING & PLANNING	
	Personnel Services	441,015
	Other Expenditures	<u>321,695</u>
		762,710
80	ENGINEERING & PROJECT DEVELOPMENT	
	Personnel Services	1,720,524
	Other Expenditures	<u>28,450</u>
		1,748,974
	DIVISION TOTAL	\$2,968,247

LEGAL AFFAIRS DIVISION

15	SAFETY	
	Personnel Services	579,935
	Other Expenditures	<u>350,880</u>
		930,815
21	LEGAL	
	Personnel Services	1,577,092
	Other Expenditures	<u>271,100</u>
		1,848,192
22	RISK MANAGEMENT	
	Personnel Services	1,346,475
	Other Expenditures	<u>6,885,201</u>
		8,231,676
	DIVISION TOTAL	\$11,010,683

HUMAN RESOURCES DIVISION

14	HUMAN RESOURCES	
	Personnel Services	1,226,935
	Other Expenditures	<u>118,550</u>

	1,345,485
18 LABOR & EMPLOYEE RELATIONS	
Personnel Services	991,015
Other Expenditures	<u>339,000</u>
	1,330,015
30 TRAINING & EMPLOYEE DEVELOPMENT	
Personnel Services	1,944,602
Other Expenditures	<u>250,250</u>
	2,194,852
DIVISION TOTAL	\$4,870,352
 <u>EXECUTIVE DIVISION</u>	
12 EXECUTIVE	
Personnel Services	713,319
Other Expenditures	<u>203,595</u>
	916,914
16 SECRETARY/TREASURER – BOARD OF TRUSTEES	
Personnel Services	128,997
Other Expenditures	<u>210,300</u>
	339,297
19 INTERNAL AUDIT	
Personnel Services	625,277
Other Expenditures	<u>90,000</u>
	715,277
53 MARKETING & COMMUNICATIONS	
Personnel Services	1,966,966
Other Expenditures	<u>1,037,600</u>
	3,004,566
67 OFFICE OF MANAGEMENT & BUDGET	
Personnel Services	1,106,386
Other Expenditures	<u>4,739,100</u>
	5,845,486
99 FUND TRANSFERS	
Personnel Services	0
Other Expenditures	<u>36,279,710</u>
	36,279,710
DIVISION TOTAL	47,101,250
GRAND TOTAL	\$268,116,011

CAPITAL IMPROVEMENT FUNDS

Construction and Acquisition of Transit Facilities and Equipment	\$ 95,500,000
Transfer to Bond Retirement Fund	<u>0</u>
	\$ 95,500,000

BOND RETIREMENT FUND

Debt Service - Principal	\$ 13,995,000
Debt Service - Interest	6,779,900
Other	<u>2,500</u>
	\$ 20,777,400

INSURANCE FUND

Claims & Premium Outlay	\$ 2,845,000
-------------------------	--------------

SUPPLEMENTAL PENSION FUND

Benefit Payments	\$ 79,100
------------------	-----------

CUMULATED APPROPRIATIONS

General Fund	\$ 268,116,011
Capital Improvement Funds	\$ 95,500,000
Bond Retirement Fund	\$ 20,777,400
Insurance Fund	\$ 2,845,000
Supplemental Pension Fund	\$ 79,100

Section 2. That all other provisions of Resolution 2011-105 shall remain unchanged and in full effect.

Section 3. That the 2012 Annual Budget Appropriation for the General Fund, Capital Funds, and Bond Retirement Fund be amended to read as stated in the Staff Summary, which are incorporated herein by reference and made a part of this resolution as if set forth in their entirety.

Section 4. That this resolution shall become effective immediately upon its adoption by the Board of Trustees.

Adopted: June 18, 2012



President

Attest: 

CEO, General Manager/Secretary-Treasurer



TITLE/DESCRIPTION: AMENDING RESOLUTION 2011-105 TO INCREASE CERTAIN APPROPRIATIONS IN THE 2012 BUDGET	Resolution No.: 2012-52
	Date: June 14, 2012
	Initiator: Office of Management & Budget
ACTION REQUEST: <input checked="" type="checkbox"/> Approval <input type="checkbox"/> Review/Comment <input type="checkbox"/> Information Only <input type="checkbox"/> Other _____	

- 1.0 **PURPOSE/SCOPE:** This action will amend the 2012 General Fund, Capital Funds, and Bond Retirement Fund Appropriations Budget to reflect estimated year-end spending patterns.
- 2.0 **DESCRIPTION/JUSTIFICATION:** The proposed revision to increase the 2012 General Fund, Capital Funds and Bond Retirement Fund Appropriations Budgets is needed to ensure that adequate funds are provided to cover expenditure requirements for the current year.
- 3.0 **PROCUREMENT BACKGROUND:** Does not apply.
- 4.0 **DBE/AFFIRMATIVE ACTION BACKGROUND:** Does not apply.
- 5.0 **POLICY IMPACT:** The current 2012 appropriation for Operating Budget totals \$230,907,701; 2,282 positions; and \$35,314,710 in transfers to other Funds. This amendment to the original 2012 Operating Budget includes an increase of \$928,600, to \$231,836,301 to cover the ATU agreement for the remainder of the year and additional personnel including Operators and Hostlers for the (3) new Trolley routes (C-Line, Rock Hall, and Muni-Lot). The funding represents a 0.69% increase to the original 2012 Operating Budget. Personnel will increase by 14 positions for operators and mechanics, and three administrative personnel. An additional \$915,000 is needed for the 2012 Capital Fund for additional projects. The 2012 Capital Budget provides for the upkeep of the Authority's existing infrastructure, facilities and equipment and provides for the implementation of projects included in the Long-Range Plan. An additional \$50,000 is needed for the 2012 Bond Retirement Fund for an increase in Debt Service Payments due to refinancing certain debt issues. The 2012 Bond Retirement Fund is needed for the payment of principal and interest on debt obligations.
- 6.0 **ECONOMIC IMPACT:** The proposed 2012 General Fund Appropriations Budget and Fund Transfers provides for spending \$268,116,011 on estimated resources of \$290,973,909, leaving a year-end balance of \$22,857,898 as an operating reserve.

The amended 2012 Operating Budget includes a 3% wage and fringe benefit increases and one-time bonuses for the ATU members. The (3) new Trolley routes (C-Line, Rock Hall-Line, and Muni-Lot Line) include 11 positions and \$500,000 expenditures for inventory. In the Administrative departments, 3 positions were added and \$12,000 expenditures.

The amended FY 2012 Capital Budget provides the budget authority for the spending of \$95,500,000 for capital improvement projects and purchases. The amended FY 2012 Bond Retirement Fund provides the budget authority for the spending of \$20,777,400 for principal, interest, and other payments on debt service

- 7.0 ALTERNATIVES: Modify the proposed 2012 Budget by adding or subtracting expenditures or revenues for specific activities, positions or programs.
- 8.0 RECOMMENDATION: The amended 2012 Operating, Capital, and Bond Retirement Budgets were reviewed by the Finance Committee at its June 5, 2012 meeting and were recommended for adoption by the Finance Committee. It is recommended that the Board approve the amended FY 2012 Appropriations Budget, Fund Transfers, and Capital Budget, and budgets for the Bond Retirement, Insurance and Supplemental Pension Funds as proposed herein.
- 9.0 ATTACHMENTS:
- A. General Fund Balance Analysis
 - B. Financial Indicators
 - C. Division Employment Level Analysis
 - D. 2012 – 2016 Capital Improvement Plan
 - E. RTA Development Fund Balance Analysis
 - F. RTA Capital Fund Balance Analysis
 - G. Bond Retirement Fund Balance Analysis
 - H. Insurance Fund Balance Analysis
 - I. Supplemental Pension Fund Balance Analysis
 - J. Law Enforcement Fund Balance Analysis
 - K. 2012 Salary Structure

Recommended and certified as appropriate to the availability of funds, legal form and conformance with the Procurement requirements.



CEO, General Manager/Secretary-Treasurer

General Fund Balance Analysis

Assumptions:

Passenger Fare Annual Growth =	3.3%	-5.2%	5.0%	1.5%	1.5%
Sales Tax Annual Growth =	-10.9%	5.6%	6.1%	3.4%	1.5%
Personnel & Fringe Cost Growth =	1.6%	-7.1%	-1.3%	9.7%	1.8%
Non-Personnel Cost Growth =	-6.5%	-2.3%	4.2%	7.6%	-0.9%
Operating Expenses Growth =	-0.6%	-12.5%	0.8%	10.2%	1.6%
Capital Contribution =	27,877,062	29,876,950	31,895,296	33,479,710	32,974,853
	18.0%	18.3%	18.4%	18.7%	17.9%

	2009 Actual	2010 Actual	2011 Actual	2012 Amended Budget	2013 Budget	2014 Budget
Beginning Balance	8,401,085	2,880,104	19,846,961	37,874,723	22,857,898	19,047,856
Revenue						
Passenger Fares	49,757,083	47,153,709	49,516,466	50,259,213	51,013,101	51,778,298
Advertising & Concessions	1,197,713	956,688	904,153	900,000	900,000	900,000
Sales & Use Tax	154,586,220	163,220,649	173,242,329	179,112,636	181,799,326	184,526,316
Operating Assistance - ARRA Federal Grants	0	3,196,015	0	0	0	0
Short Term Notes	8,000,000	0	0	0	0	0
CMAQ Reimbursement for the Healthline	1,930,603	1,069,397	7,129,442	2,128,337	0	0
Operating Assistance - Paratransit Operations	0	4,320,000	3,109,000	3,089,000	3,089,000	3,089,000
Ohio Elderly Fare Assistance	2,756,762	619,057	0	0	0	0
State Funding Fuel Initiative	7,875,683	1,165,200	0	0	0	0
Operating Assistance - Trolley Operations	0	1,765,764	980,980	0	0	0
Access to Jobs Program	2,697,111	2,399,907	1,559,639	1,800,000	2,034,466	2,034,466
Investment Income	198,200	71,468	131,592	110,000	143,000	185,900
Other Revenue	2,053,241	1,862,101	1,500,537	1,000,000	1,000,000	1,000,000
Reimbursed Expenditures	33,461,105	39,212,130	25,600,974	14,700,000	28,000,000	28,000,000
Weekly Shopper Service	0	30,000	0	0	0	0
Total Revenue	264,513,721	267,042,085	263,675,112	253,099,186	267,978,893	271,513,980
Total Resources	272,914,806	269,922,189	283,522,073	290,973,909	290,836,791	290,561,836
Operating Expenditures						
Personnel Services	176,631,322	156,964,659	154,927,523	170,024,059	172,999,608	176,459,600
Diesel Fuel	17,357,364	7,936,072	9,918,864	12,803,912	14,084,303	14,365,989
Other Expenditures	44,548,954	43,739,803	45,555,668	49,008,330	48,544,826	48,593,371
Total Operating Expenditures	238,537,640	208,640,534	210,402,055	231,836,301	235,628,737	239,418,960
Short Term Notes Payment	0	8,254,743	0	0	0	0
Transfer to the Insurance Fund	3,520,000	3,203,000	3,250,000	2,700,000	2,900,000	3,050,000
Transfer to the Pension Fund	100,000	100,000	100,000	100,000	100,000	100,000
Transfers to Capital						
Bond Retirement Fund	17,327,062	17,351,950	19,793,855	20,786,892	20,706,092	20,735,276
Capital Improvement Fund	10,550,000	12,525,000	12,101,441	12,692,818	12,454,105	12,239,577
Total Transfers to Capital	27,877,062	29,876,950	31,895,296	33,479,710	33,160,197	32,974,853
Total Expenditures	270,034,702	250,075,227	245,647,351	268,116,011	271,788,934	275,543,813
Ending Balance	2,880,104	19,846,962	37,874,723	22,857,898	19,047,856	15,018,024
Brookpark Lighting Strike Reserve Funds	0	0	1,100,000	1,100,000	0	0
Reserved Funds	0	4,639,000	6,602,000	6,602,000	6,602,000	6,602,000
Available Ending Balance	2,880,104	15,207,961	30,172,723	15,155,898	12,445,856	8,416,024

ATTACHMENT B

2012 Amended Budget

Financial Policy Objectives

		Goal	2009 Actual	2010 Actual	2011 Actual	2012 Amended Budget	2013 Budget	2014 Budget
Operating Efficiency	Operating Ratio	Ratio that shows the efficiency of management by comparing operating expenses to operating revenues. Operating Revenues divided by Operating Expenses	> 25%	21.8%	23.8%	24.1%	22.3%	22.3%
	Cost/Hour of Service	Measure of service efficiency. Total Operating Expenses divided by Total Service Hours		\$115.0	\$122.0	\$123.9	\$128.6	\$129.7
	Growth per Year	Growth in the cost of delivering a unit of service (Cost per Hour), compared to the prior year, to be kept at or below the rate of inflation.	< Rate of Inflation	9.1%	6.0%	1.6%	3.9%	0.6%
	Operating Reserve (Months)	Equal or above one month's operating expenses to cover unforeseen or extraordinary fluctuations in revenues or expenses.	> 1 month	0.1	1.2	2.2	1.2	0.8
Capital Efficiency	Debt Service Coverage	The measure of the Authority's ability to meet annual interest and principal payments on outstanding debts.	> 1.5	1.14	2.02	2.90	1.92	1.72
	Sales Tax Contribution to Capital	Sales tax revenues to be allocated directly to the Capital Improvement Fund to support budgeted projects or to the Bond Retirement Fund to support debt service payments.	10% - 15%	18.0%	18.3%	18.4%	18.7%	17.9%
	Capital Maintenance to Expansion	The capital program requires a critical balance between maintenance of existing assets and expansion efforts.	75% - 90%	95.6%	99.0%	96.9%	83.3%	69.1%
End of Year Reserved Funds	Fuel Reserve Funds	A reserve designated to protect the Authority from a significant and continuing rise in fuel prices. (In Millions)	Fuel Budget less Annual Expenditur	\$0.0	\$1.39	\$2.41	\$2.41	\$2.41
	Compensated Absences Reserve Funds	Ensure payment of over \$9 million in charges the Authority will need to pay to employees for vacation that has been earned. (In Millions)	< 25% of Accrued Liability	\$0.0	\$1.25	\$2.25	\$2.25	\$2.25
	Hospitalization Reserve Funds	Protect against substantial cost increases from unfunded mandates or out of the ordinary costs for catastrophic illnesses. (In Millions)	< 10% of Annual Hospitalization Costs	\$0.0	\$2.00	\$1.94	\$1.94	\$1.94

ATTACHMENT C

STAFFING LEVEL COMPARISONS
Authorized Staffing Level by Division

	2009	2010	2011	2012 Amended	Variance vs. 2011
OPERATIONS					
PARATRANSIT DISTRICT	182	182	180	180	0
RAIL DISTRICT	385	383	362	370	8
TRANSIT POLICE	153	148	148	149	1
SERVICE MANAGEMENT	65	64	68	72	4
SERVICE QUALITY MANAGEMENT	67	67	67	68	1
FLEET MANAGEMENT	177	174	163	164	1
HAYDEN DISTRICT	417	411	590	611	21
HARVARD DISTRICT	447	441	0	0	0
TOTALS	2,305	2,206	1,972	2,035	63
FINANCE & ADMINISTRATION					
OFFICE OF BUSINESS DEVELOPMENT	5	4	4	4	0
ACCOUNTING	22	22	22	24	2
INFORMATION TECHNOLOGY	23	23	23	23	0
SUPPORT SERVICES	8	8	7	7	0
PROCUREMENT	20	18	16	16	0
TOTALS	98	95	90	92	2
ENGINEERING & PROJECT MANAGEMENT					
EUCLID CORRIDOR TRANSPORTATION PROJECT	2	0	0	0	0
PROJECT SUPPORT	0	7	6	5	(1)
PROGRAMMING & PLANNING	6	4	4	4	0
TOTALS	24	24	23	25	2
LEGAL AFFAIRS					
SAFETY	6	6	6	7	1
LEGAL	15	15	14	15	1
TOTALS	39	38	37	39	2
HUMAN RESOURCES					
HUMAN RESOURCES	13	15	12	14	2
LABOR & EMPLOYEE RELATIONS	5	6	5	5	0
TOTALS	41	45	42	44	2
EXECUTIVE					
EXECUTIVE	13	12	14	5	(9)
SECRETARY/TREASURER - BOARD OF TRUSTEES	11	11	11	11	0
INTERNAL AUDIT	7	7	7	7	0
MARKETING & COMMUNICATIONS	30	29	26	27	1
TOTALS	70	69	68	61	(7)
GRAND TOTAL	2,577	2,477	2,232	2,296	64

ATTACHMENT D

2012-2016 CAPITAL IMPROVEMENT PLAN

BUDGET AUTHORITY AS AMENDED JUNE 2012

PROJECT CATEGORY	Adopted 2012	Planned 2013	Planned 2014	Planned 2015	Planned 2016	TOTAL 2012-16
Bus Garages	\$0	\$0	\$0	\$0	\$0	\$0
Buses	\$0	\$13,705,000	\$13,705,000	\$12,500,000	\$0	\$39,910,000
Equipment & Vehicles	\$3,404,500	\$4,159,000	\$1,580,000	\$2,003,000	\$829,500	\$11,976,000
Facilities Improvements	\$4,095,900	\$4,194,250	\$6,075,000	\$4,105,100	\$4,980,000	\$23,450,250
Other Projects	\$25,011,976	\$37,488,346	\$37,457,163	\$37,701,465	\$37,637,417	\$175,296,367
Rail Projects	\$20,365,235	\$13,310,465	\$41,247,250	\$45,187,350	\$26,934,600	\$147,044,900
Transit Centers	\$9,518,300	\$1,707,000	\$338,000	\$345,000	\$338,000	\$12,246,300
TOTALS	\$62,395,911	\$74,564,061	\$100,402,413	\$101,841,915	\$70,719,517	\$409,923,817

RTA Development Fund Balance Analysis

	2009	2010	2011	2012	2013	2014
	Actual	Actual	Actual	Amended Budget	Budget	Budget
Beginning Balance	33,485,254	30,508,300	21,135,307	25,947,255	40,899,246	30,712,737
Revenue						
General Obligation Debt Proceeds	0	0	0	25,000,000	0	0
Transfer from RTA Capital Fund	8,346,054	9,275,000	9,601,441	9,620,255	9,434,255	9,409,255
Investment Income	271,990	244,766	242,341	235,000	245,000	245,000
Federal Capital Grants (Including ARRA)	73,648,082	81,487,975	51,104,869	70,625,000	65,512,500	61,125,000
State/Other Capital Grants	9,162,154	1,807,284	778,956	1,971,736	1,971,736	1,971,736
Other Revenue	0	0	1,500,000	0	0	0
Total Revenue	91,428,280	92,815,025	63,227,607	107,451,991	77,163,491	72,750,991
Total Resources	124,913,534	123,323,325	84,362,914	133,399,246	118,062,737	103,463,729
Expenditures						
Capital Outlay	93,705,234	101,488,018	58,415,659	92,500,000	87,350,000	81,500,000
Other Expenditures	0	0	0	0	0	0
Transfer to Bond Retirement Fund	700,000	700,000	0	0	0	0
Total Expenditures	94,405,234	102,188,018	58,415,659	92,500,000	87,350,000	81,500,000
Ending Balance	30,508,300	21,135,307	25,947,255	40,899,246	30,712,737	21,963,729

RTA Capital Fund Balance Analysis

	2009	2010	2011	2012	2013	2014
	Actual	Actual	Actual	Amended Budget	Budget	Budget
Beginning Balance	270,264	197,782	814,717	2,061,599	2,134,812	2,955,312
Revenue						
Transfer from General Fund	10,550,000	12,525,000	12,101,441	12,692,818	12,454,105	12,239,577
Investment Income	370	235	265	650	650	650
Other Revenue	0	41	0	0	0	0
Total Revenue	10,550,370	12,525,276	12,101,706	12,693,468	12,454,755	12,240,227
Total Resources	10,820,634	12,723,058	12,916,423	14,755,067	14,589,567	15,195,539
Expenditures						
Asset Maintenance	1,197,531	1,703,742	708,534	1,300,000	1,250,000	1,250,000
Routine Capital	1,079,267	929,599	544,849	1,700,000	950,000	950,000
Transfer to RTA Development Fund	8,346,054	9,275,000	9,601,441	9,620,255	9,434,255	9,409,255
Total Expenditures	10,622,852	11,908,341	10,854,824	12,620,255	11,634,255	11,609,255
Ending Balance	197,782	814,717	2,061,599	2,134,812	2,955,312	3,586,284

Bond Retirement Fund Balance Analysis

	2009	2010	2011	2012	2013	2014
	Actual	Actual	Actual	Amended Budget	Budget	Budget
Beginning Balance	1,733,884	2,084,582	1,790,289	1,737,726	1,789,718	1,794,233
Revenue						
Transfer from General Fund	17,327,062	17,351,950	19,793,855	20,786,892	20,706,092	20,735,276
Transfer from RTA Development Fund	700,000	700,000	0	0	0	0
Investment Income	36,270	26,959	39,161	42,500	42,500	42,500
Other Revenue	0	4,519	0	0	0	0
Total Revenue	18,063,332	18,083,428	19,833,016	20,829,392	20,748,592	20,777,776
Total Resources	19,797,216	20,168,010	21,623,305	22,567,118	22,538,310	22,572,009
Expenditures						
Debt Service						
Principal	10,012,244	11,108,564	13,139,510	13,995,000	13,918,126	14,518,051
Interest	7,700,390	7,269,157	6,746,069	6,779,900	6,823,451	6,239,276
Other Expenditures	0	0	0	2,500	2,500	2,500
Total Expenditures	17,712,634	18,377,721	19,885,579	20,777,400	20,744,077	20,759,827
Ending Balance	2,084,582	1,790,289	1,737,726	1,789,718	1,794,233	1,812,182

Insurance Fund Balance Analysis

	2009	2010	2011	2012	2013	2014
	Actual	Actual	Actual	Amended Budget	Budget	Budget
Beginning Balance	5,432,199	4,634,855	5,448,731	6,883,060	6,835,560	6,853,560
Revenue						
Investment Income	75,515	70,551	72,788	97,500	97,500	97,500
Transfer from General Fund	3,520,000	3,203,000	3,250,000	2,700,000	2,900,000	3,050,000
Total Revenue	3,595,515	3,273,551	3,322,788	2,797,500	2,997,500	3,147,500
Total Resources	9,027,714	7,908,406	8,771,519	9,680,560	9,833,060	10,001,060
Expenditures						
Claims and Premium Outlay	4,392,859	2,459,675	1,888,459	2,845,000	2,979,500	3,111,500
Other Expenditures	0	0	0	0	0	0
Total Expenditures	4,392,859	2,459,675	1,888,459	2,845,000	2,979,500	3,111,500
Ending Balance	4,634,855	5,448,731	6,883,060	6,835,560	6,853,560	6,889,560

Supplemental Pension Fund Balance Analysis

	2009	2010	2011	2012 Amended	2013	2014
	Actual	Actual	Actual	Budget	Budget	Budget
Beginning Balance	1,036,017	1,083,091	1,121,472	1,161,820	1,201,970	1,242,570
Revenue						
Investment Income	28,441	17,532	15,704	19,250	19,500	19,500
Transfer from General Fund	100,000	100,000	100,000	100,000	100,000	100,000
Total Revenue	128,441	117,532	115,704	119,250	119,500	119,500
Total Resources	1,164,458	1,200,623	1,237,176	1,281,070	1,321,470	1,362,070
Expenditures						
Benefit Payments	81,366	79,151	75,357	79,100	78,900	78,500
Other Expenditures	0	0	0	0	0	0
Total Expenditures	81,366	79,151	75,357	79,100	78,900	78,500
Ending Balance	1,083,091	1,121,472	1,161,820	1,201,970	1,242,570	1,283,570

Law Enforcement Fund Balance Analysis

	2009	2010	2011	2012	2013	2014
	Actual	Actual	Actual	Amended Budget	Budget	Budget
Beginning Balance	172,193	152,517	191,563	298,091	226,120	281,470
Revenue						
Law Enforcement Revenue	11,280	2,340	0	0	0	0
Investment Income	425	171	171	300	350	350
Other Revenue	28,937	126,011	164,467	55,000	55,000	55,000
Total Revenue	40,642	128,522	164,638	55,300	55,350	55,350
Total Resources	212,835	281,039	356,201	353,391	281,470	336,820
Expenditures						
Capital & Related Items	60,318	89,476	58,110	127,271	0	0
Total Expenditures	60,318	89,476	58,110	127,271	0	0
Ending Balance	152,517	191,563	298,091	226,120	281,470	336,820

Attachment K

2012 MANAGEMENT AND NON-BARGAINING SALARY STRUCTURE

January 1, 2012

Grade	Minimum	Midpoint	Maximum
DGM99.X	\$ 106,955	\$ 141,716	\$ 176,478
31.A	\$ 90,642	\$ 120,100	\$ 149,558
30.B	\$ 84,536	\$ 112,008	\$ 139,482
30.A	\$ 78,430	\$ 103,918	\$ 129,406
29.B	\$ 73,147	\$ 96,918	\$ 120,690
29.A	\$ 67,864	\$ 89,919	\$ 111,973
28.A	\$ 58,747	\$ 77,840	\$ 96,932
27.A	\$ 53,453	\$ 70,826	\$ 88,198
26.A	\$ 48,589	\$ 64,380	\$ 80,171
25.A	\$ 44,175	\$ 58,533	\$ 72,889
24.A	\$ 40,901	\$ 54,194	\$ 67,487
23.A	\$ 32,826	\$ 43,494	\$ 54,161
22.A	\$ 27,631	\$ 36,611	\$ 45,590
21.A	\$ 20,890	\$ 27,680	\$ 34,468