

RESOLUTION NO. 2011-105

MAKING APPROPRIATIONS FOR THE CURRENT EXPENSES AND OTHER EXPENDITURES OF THE GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY DURING THE YEAR 2012

WHEREAS, there is both a legal and managerial requirement to establish the revenues to be received for the upcoming fiscal year, including all taxes, user fees, and other types of revenues, as well as estimates of all expenditures or outlays for the operation of this public transportation system in the fiscal year to be paid or met from the said revenue, a budget for the Greater Cleveland Regional Transit Authority for the fiscal year beginning January 1, 2012 has been prepared; and

WHEREAS, said budget has been made conveniently available for public inspection for at least ten (10) days by having at least two (2) copies thereof on file in the Office of Management and Budget of this Authority; and

WHEREAS, the Board of Trustees has held four Finance Committee meetings and has held public hearings on November 15, 2011 and December 6, 2011 on said budget, of which public notice was given by publication in the Plain Dealer on October 25, 2011.

NOW, THEREFORE BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the appropriations for the current expenses and other expenditures of the Greater Cleveland Regional Transit Authority during the period of January 1, 2012, through December 31, 2012, are as indicated below in order that the amount expended and encumbered in each classification during the fiscal year for which such appropriations are made and they are hereby set aside and appropriated:

GENERAL FUND

OPERATIONS DIVISION

31 PARATRANSIT DISTRICT

Personnel Services	12,409,072
Other Expenditures	<u>6,149,564</u>
	18,558,636

32 RAIL DISTRICT

Personnel Services	27,679,893
Other Expenditures	<u>7,095,051</u>
	34,774,944

34 TRANSIT POLICE

Personnel Services	11,633,849
Other Expenditures	<u>598,950</u>
	12,232,799

35	SERVICE MANAGEMENT	
	Personnel Services	5,101,242
	Other Expenditures	<u>2,986,437</u>
		8,087,679
38	SERVICE QUALITY MANAGEMENT	
	Personnel Services	5,770,480
	Other Expenditures	<u>17,600</u>
		5,788,080
39	FLEET MANAGEMENT	
	Personnel Services	11,791,650
	Other Expenditures	<u>25,407,275</u>
		37,198,925
43	SATELLITES AND PASS THRU	
	Personnel Services	0
	Other Expenditures	<u>286,110</u>
		286,110
46	HAYDEN DISTRICT	
	Personnel Services	42,680,036
	Other Expenditures	<u>84,550</u>
		42,764,586
49	TRISKETT DISTRICT	
	Personnel Services	30,099,208
	Other Expenditures	<u>87,580</u>
		30,186,788
	DIVISION TOTAL	\$189,878,547

FINANCE & ADMINISTRATION DIVISION

10	OFFICE OF BUSINESS DEVELOPMENT	
	Personnel Services	370,729
	Other Expenditures	<u>7,100</u>
		377,829
60	ACCOUNTING	
	Personnel Services	1,924,565
	Other Expenditures	<u>92,060</u>
		2,016,625
61	INFORMATION SYSTEMS	
	Personnel Services	2,085,176
	Other Expenditures	<u>2,382,669</u>
		4,467,845

62	SUPPORT SERVICES	
	Personnel Services	453,212
	Other Expenditures	<u>430,600</u>
		883,812
64	PROCUREMENT	
	Personnel Services	1,535,285
	Other Expenditures	<u>44,100</u>
		1,579,385
65	REVENUE	
	Personnel Services	1,372,661
	Other Expenditures	<u>790,975</u>
		2,163,636
	DIVISION TOTAL	\$11,489,132

ENGINEERING & PROJECT MANAGEMENT DIVISION

55	ENGINEERING & PROJECT MANAGEMENT	
	Personnel Services	450,663
	Other Expenditures	<u>5,900</u>
		456,563
57	PROGRAMMING & PLANNING	
	Personnel Services	441,015
	Other Expenditures	<u>321,695</u>
		762,710
80	ENGINEERING & PROJECT DEVELOPMENT	
	Personnel Services	1,671,724
	Other Expenditures	<u>28,450</u>
		1,700,174
	DIVISION TOTAL	\$2,919,447

LEGAL AFFAIRS DIVISION

15	SAFETY	
	Personnel Services	579,935
	Other Expenditures	<u>350,880</u>
		930,815
21	LEGAL	
	Personnel Services	1,577,092
	Other Expenditures	<u>271,100</u>
		1,848,192

22 RISK MANAGEMENT	
Personnel Services	1,346,475
Other Expenditures	<u>6,885,201</u>
	8,231,676
 DIVISION TOTAL	 \$11,010,683

HUMAN RESOURCES DIVISION

14 HUMAN RESOURCES	
Personnel Services	1,226,935
Other Expenditures	<u>118,550</u>
	1,345,485
 18 LABOR & EMPLOYEE RELATIONS	
Personnel Services	991,015
Other Expenditures	<u>339,000</u>
	1,330,015
 30 TRAINING & EMPLOYEE DEVELOPMENT	
Personnel Services	1,944,602
Other Expenditures	<u>250,250</u>
	2,194,852
 DIVISION TOTAL	 \$4,870,352

EXECUTIVE DIVISION

12 EXECUTIVE	
Personnel Services	713,319
Other Expenditures	<u>203,595</u>
	916,914
 16 SECRETARY/TREASURER – BOARD OF TRUSTEES	
Personnel Services	128,997
Other Expenditures	<u>210,300</u>
	339,297
 19 INTERNAL AUDIT	
Personnel Services	625,277
Other Expenditures	<u>90,000</u>
	715,277
 53 MARKETING & COMMUNICATIONS	
Personnel Services	1,966,966
Other Expenditures	<u>1,037,600</u>
	3,004,566

67 OFFICE OF MANAGEMENT & BUDGET	
Personnel Services	1,036,386
Other Expenditures	<u>4,727,100</u>
	5,763,486
99 FUND TRANSFERS	
Personnel Services	0
Other Expenditures	<u>35,314,710</u>
	35,314,710
DIVISION TOTAL	46,054,250
GRAND TOTAL	\$266,222,411

CAPITAL IMPROVEMENT FUNDS

Construction and Acquisition of Transit Facilities and Equipment	\$ 94,675,000
Transfer to Bond Retirement Fund	<u>0</u>
	\$ 94,675,000

BOND RETIREMENT FUND

Debt Service - Principal	\$ 13,424,544
Debt Service - Interest	7,297,833
Other	<u>2,500</u>
	\$ 20,724,877

INSURANCE FUND

Claims & Premium Outlay	\$ 2,845,000
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SUPPLEMENTAL PENSION FUND

Benefit Payments	\$ 79,100
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CUMULATED APPROPRIATIONS

General Fund	\$ 266,222,411
Capital Improvement Funds	\$ 94,675,000
Bond Retirement Fund	\$ 20,724,877
Insurance Fund	\$ 2,845,000
Supplemental Pension Fund	\$ 79,100

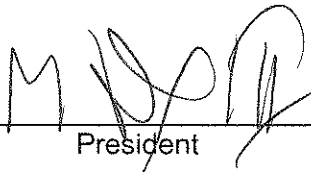
Section 2. That transfers of funds may be made in this appropriation budget from one division to another, or within a division from one department to another, or from one line item to another, and shall be reported to the Board within thirty days after the end of the month in which said transfer occurred.

Section 3. That as part of this appropriation, the General Manager is granted the authority to upgrade or downgrade positions within the Authority provided the total number of positions approved in the budget is not exceeded. Furthermore, the General Manager may transfer positions from one department to another so long as the total number of positions approved in the budget is not exceeded.

Section 4. That this resolution from time to time may be amended in order to appropriate additional monies that may be received in 2012.

Section 5. That this resolution shall become effective immediately upon its adoption.

Adopted: December 6, 2011



President

Attest: 

CEO, General Manager/Secretary-Treasurer



Greater Cleveland Regional Transit Authority
STAFF SUMMARY AND COMMENTS

TITLE/DESCRIPTION: APPROVING THE GCRTA 2012 BUDGET	Resolution No.: 2011-105
	Date: December 1, 2011
	Initiator: OMB
ACTION REQUEST: <input checked="" type="checkbox"/> Approval <input type="checkbox"/> Review/Comment <input type="checkbox"/> Information Only <input type="checkbox"/> Other _____	

- 1.0 PURPOSE/SCOPE: This action will authorize an Appropriations Budget for Fiscal Year 2012 for operation of the transit system; for required fund transfers for capital improvements, bond retirement, and to maintain the Insurance Fund minimum balance; for a Capital Budget covering locally-funded and grant-funded projects; and for the Bond Retirement, Insurance and Pension Funds.

- 2.0 DESCRIPTION/JUSTIFICATION: Fiscal year 2012 begins January 1, 2012 and ends December 31, 2012. The process for developing the operating and capital budgets for FY 2012 began in July, 2011, and involved extensive staff analysis and preparation, and three meetings of the Board's Finance Committee on the 2012 Budget. A fourth Finance Committee meeting to discuss the 2012 Budget is scheduled for December 6, 2011 and a Public Hearing was held on November 15, 2011 and a Public Hearing is scheduled for December 6, 2011 as well. The budgets and fund transfers proposed for adoption herein represents the Authority's spending plans for operation of the transit system and capital improvements to the transit system in FY 2012.

- 3.0 PROCUREMENT BACKGROUND: Does not apply.

- 4.0 DBE/AFFIRMATIVE ACTION BACKGROUND: Does not apply.

- 5.0 POLICY IMPACT: The 2012 appropriation for Operating Expenditures totals \$230,907,701. This is a 7.2% increase over the current estimate of 2011 expenditures. It includes \$169,607,459 for Personnel Services, providing salary, overtime, and fringe benefit resources needed to fund 2,282 positions. The authorized employment level for 2012 represents an increase of 50 positions from the 2,232 in the original 2011 budget. The 2012 Capital Budget provides for the upkeep of the Authority's existing infrastructure, facilities and equipment and provides for the implementation of projects included in the Long-Range Plan.

- 6.0 ECONOMIC IMPACT: The proposed 2012 General Fund Appropriations Budget and Fund Transfers provides for spending \$266,222,411 on estimated resources of \$286,691,570, leaving a year-end balance of \$20,469,158 as an operating reserve.

The 2012 Operating Budget includes a 4% increase in service; a 3% wage and fringe benefit increases for the FOP members and non-bargaining salaried positions; and no wage and fringe benefit increases for the ATU members.

- 7.0 The proposed FY 2012 Capital Budget provides the budget authority for the spending of \$94,675,000 for capital improvement projects and purchases.

- 8.0 ALTERNATIVES: Modify the proposed 2012 Budget by adding or subtracting expenditures or revenues for specific activities, positions or programs.
- 9.0 RECOMMENDATION: The proposed 2012 Operating and Capital Budgets have been reviewed by the Finance Committee and are recommended for adoption by the Finance Committee. It is recommended that the Board approve the proposed FY 2012 Appropriations Budget, Fund Transfers, and Capital Budget, and budgets for the Bond Retirement, Insurance and Supplemental Pension Funds as proposed herein.
- 10.0 ATTACHMENTS:
- A. General Fund Balance Analysis
 - B. Financial Indicators
 - C. Division Employment Level Analysis
 - D. 2012 – 2016 Capital Improvement Plan
 - E. RTA Development Fund Balance Analysis
 - F. RTA Capital Fund Balance Analysis
 - G. Bond Retirement Fund Balance Analysis
 - H. Insurance Fund Balance Analysis
 - I. Supplemental Pension Fund Balance Analysis
 - J. Law Enforcement Fund Balance Analysis

Recommended and certified as appropriate to the availability of funds, legal form and conformance with the Procurement requirements.



CEO, General Manager/Secretary-Treasurer

ATTACHMENT A

General Fund Balance Analysis

	2008 Actual	2009 Actual	2010 Actual	2011 Estimate	2012 Budget	2013 Budget	2014 Budget
Beginning Balance	14,047,468	8,401,085	2,880,104	20,373,004	31,302,261	20,469,158	11,912,694
Revenue							
Passenger Fares	48,173,971	49,757,083	47,153,709	49,127,933	49,864,852	50,612,825	51,372,017
Advertising & Concessions	1,591,538	1,197,713	956,688	741,500	900,000	900,000	900,000
Sales & Use Tax	173,568,817	154,586,220	163,220,649	171,305,869	173,875,457	176,483,589	179,130,843
Operating Assistance - ARRA Federal Grants	0	0	3,196,015	0	0	0	0
Short Term Notes	0	8,000,000	0	0	0	0	0
CMAQ Reimbursement for the Healthline	0	1,930,603	1,069,397	8,605,000	0	0	0
Operating Assistance - Paratransit Operations	0	0	4,320,000	3,109,000	3,089,000	3,089,000	3,089,000
Ohio Elderly Fare Assistance	0	2,756,762	619,057	0	0	0	0
State Funding Fuel Initiative	0	7,875,683	1,165,200	0	0	0	0
Operating Assistance - Trolley Operations	0	0	1,765,764	980,980	0	0	0
Access to Jobs Program	976,432	2,697,111	2,399,907	2,034,466	1,800,000	2,034,466	2,034,466
Investment Income	825,633	198,200	71,468	121,564	110,000	143,000	185,900
Other Revenue	1,391,890	2,053,241	1,862,101	1,167,500	1,000,000	1,000,000	1,000,000
Reimbursed Expenditures	35,597,279	33,461,105	39,212,130	24,000,000	24,750,000	28,000,000	28,000,000
Weekly Shopper Service	0	0	30,000	0	0	0	0
Total Revenue	262,125,560	264,513,721	267,042,085	261,193,812	255,389,309	262,262,880	265,712,226
Total Resources	276,173,028	272,914,806	269,922,189	281,566,816	286,691,570	282,732,038	277,624,920
Operating Expenditures							
Personnel Services	173,016,961	176,631,322	156,964,659	158,877,298	169,607,459	172,999,608	176,459,600
Diesel Fuel	19,272,336	17,357,364	7,463,127	10,423,161	12,803,912	14,084,303	14,365,989
Other Expenditures	47,662,814	44,548,954	43,686,705	46,065,904	48,496,330	48,544,826	48,593,371
Total Operating Expenditures	239,952,111	238,537,640	208,114,491	215,366,363	230,907,701	235,628,738	239,418,961
Short Term Notes Payment	0	0	8,254,743	0	0	0	0
Transfer to the Insurance Fund	2,900,000	3,520,000	3,203,000	2,250,000	2,700,000	2,900,000	3,050,000
Transfer to the Pension Fund	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Transfers to Capital							
Bond Retirement Fund	14,753,950	17,327,062	17,351,950	19,793,855	20,736,892	20,706,092	20,735,276
Capital Improvement Fund	10,065,882	10,550,000	12,525,000	12,754,337	11,777,818	11,484,515	11,275,406
Total Transfers to Capital	24,819,832	27,877,062	29,876,950	32,548,192	32,514,710	32,190,607	32,010,682
Total Expenditures	267,771,943	270,034,702	249,549,185	250,264,555	266,222,411	270,819,344	274,579,642
Ending Balance	8,401,085	2,880,104	20,373,005	31,302,261	20,469,158	11,912,694	3,045,278
Reserved Funds	0	0	4,639,000	5,869,000	5,869,000	5,869,000	5,869,000
Available Ending Balance	8,401,085	2,880,104	15,734,004	25,433,261	14,600,158	6,043,694	-2,823,722

ATTACHMENT B

2012 Budget

Financial Policy Objectives

Description		Goal	2009 Actual	2010 Actual	2011 Estimate	2012 Budget	2013 Budget	2014 Budget	
Operating Efficiency	Operating Ratio	<i>Ratio that shows the efficiency of management by comparing operating expenses to operating revenues. Operating Revenues divided by Operating Expenses</i>	> 25%	21.8%	23.8%	23.3%	22.2%	22.2%	22.2%
	Cost/Hour of Service	<i>Measure of service efficiency. Total Operating Expenses divided by Total Service Hours</i>		\$115.0	\$121.6	\$126.8	\$128.1	\$128.9	\$129.7
	Growth per Year	<i>Growth in the cost of delivering a unit of service (Cost per Hour), compared to the prior year, to be kept at or below the rate of inflation.</i>	< Rate of Inflation	9.1%	5.7%	4.2%	1.0%	0.6%	0.6%
	Operating Reserve (Months)	<i>Equal or above one month's operating expenses to cover unforeseen or extraordinary fluctuations in revenues or expenses.</i>	> 1 month	0.1	1.2	1.8	1.1	0.6	0.2
Capital Efficiency	Debt Service Coverage	<i>The measure of the Authority's ability to meet annual interest and principal payments on outstanding debts.</i>	> 1.5	1.14	2.05	2.57	1.99	1.57	1.15
	Sales Tax Contribution to Capital	<i>Sales tax revenues to be allocated directly to the Capital Improvement Fund to support budgeted projects or to the Bond Retirement Fund to support debt service payments.</i>	10% - 15%	18.0%	18.3%	19.0%	18.7%	18.2%	17.9%
	Capital Maintenance to Expansion	<i>The capital program requires a critical balance between maintenance of existing assets and expansion efforts.</i>	75% - 90%	95.6%	99.0%	96.9%	83.3%	88.1%	69.1%
End of Year Reserved Funds	Fuel Reserve Funds	<i>A reserve designated to protect the Authority from a significant and continuing rise in fuel prices. (In Millions)</i>	Fuel Budget less Annual Expenditures	\$0.0	\$1.39	\$1.99	\$1.99	\$1.99	\$1.99
	Compensated Absences Reserve Funds	<i>Ensure payment of over \$9 million in charges the Authority will need to pay to employees for vacation that has been earned. (In Millions)</i>	< 25% of Accrued Liability	\$0.0	\$1.25	\$1.88	\$1.88	\$1.88	\$1.88
	Hospitalization Reserve Funds	<i>Protect against substantial cost increases from unfunded mandates or out of the ordinary costs for catastrophic illnesses. (In Millions)</i>	< 10% of Annual Hospitalization Costs	\$0.0	\$2.00	\$2.00	\$2.00	\$2.00	\$2.00

Attachment C

STAFFING LEVEL COMPARISONS

Authorized Staffing Level by Division

	2009	2010	2011	2012	Variance 2012 - 2011
OPERATIONS					
PARATRANSIT DISTRICT	182	182	180	180	0
RAIL DISTRICT	385	383	362	370	8
TRANSIT POLICE	153	148	148	148	0
SERVICE MANAGEMENT	65	64	68	72	4
SERVICE QUALITY MANAGEMENT	67	67	67	68	1
FLEET MANAGEMENT	177	174	163	164	1
HAYDEN DISTRICT	417	411	590	611	21
HARVARD DISTRICT	447	441	0	0	0
TRISKETT DISTRICT	412	336	394	410	16
TOTALS	2,305	2,206	1,972	2,023	51
FINANCE & ADMINISTRATION					
OFFICE OF BUSINESS DEVELOPMENT	5	4	4	4	0
ACCOUNTING	22	22	22	24	2
INFORMATION TECHNOLOGY	23	23	23	23	0
SUPPORT SERVICES	8	8	7	7	0
PROCUREMENT	20	18	16	16	0
REVENUE	20	20	18	18	0
TOTALS	98	95	90	92	2
ENGINEERING & PROJECT MANAGEMENT					
EUCLID CORRIDOR TRANSPORTATION PROJECT	2	0	0	0	0
PROJECT SUPPORT	0	7	6	5	(1)
PROGRAMMING & PLANNING	6	4	4	4	0
ENGINEERING & PROJECT DEVELOPMENT	16	13	13	15	2
TOTALS	24	24	23	24	1
LEGAL AFFAIRS					
SAFETY	6	6	6	7	1
LEGAL	15	15	14	15	1
RISK MANAGEMENT	18	17	17	17	0
TOTALS	39	38	37	39	2
HUMAN RESOURCES					
HUMAN RESOURCES	13	15	12	14	2
LABOR & EMPLOYEE RELATIONS	5	6	5	5	0
TRAINING & EMPLOYEE DEVELOPMENT	23	24	25	25	0
TOTALS	41	45	42	44	2
EXECUTIVE					
EXECUTIVE	13	12	14	5	(9)
SECRETARY/TREASURER - BOARD OF TRUSTEES	11	11	11	11	0
INTERNAL AUDIT	7	7	7	7	0
MARKETING & COMMUNICATIONS	30	29	26	27	1
OFFICE OF MANAGEMENT & BUDGET	9	10	10	10	0
TOTALS	70	69	68	60	(8)
GRAND TOTAL	2,577	2,477	2,232	2,282	50

ATTACHMENT D

2012-2016 CAPITAL IMPROVEMENT PLAN**BUDGET AUTHORITY**

PROJECT CATEGORY	Budget 2012	Prog. 2013	Prog. 2014	Prog. 2015	Prog. 2016	TOTAL
Bus Garages	\$0	\$0	\$0	\$0	\$0	\$0
Buses	\$0	\$13,705,000	\$13,705,000	\$12,500,000	\$0	\$39,910,000
Equipment & Vehicles	\$3,029,500	\$4,159,000	\$1,580,000	\$2,003,000	\$829,500	\$11,601,000
Facilities Improvements	\$3,955,900	\$4,194,250	\$6,075,000	\$4,105,100	\$4,980,000	\$23,310,250
Other Projects	\$32,908,032	\$37,484,320	\$37,453,135	\$37,697,435	\$37,633,385	\$183,176,307
Rail Projects	\$13,665,155	\$13,310,465	\$41,247,250	\$45,187,350	\$26,934,600	\$140,344,820
Transit Centers	\$7,918,300	\$1,707,000	\$338,000	\$345,000	\$338,000	\$10,646,300
TOTALS	\$61,476,887	\$74,560,035	\$100,398,385	\$101,837,885	\$70,715,485	\$408,988,677

ATTACHMENT E
RTA Development Fund Balance Analysis

	2008	2009	2010	2011	2012	2013	2014
	Actual	Actual	Actual	Estimate	Budget	Budget	Budget
Beginning Balance	22,837,466	33,485,254	30,508,300	21,135,307	22,411,472	37,363,463	27,176,954
Revenue							
General Obligation Debt Proceeds	35,472,559	0	0	0	25,000,000	0	0
Transfer from RTA Capital Fund	7,600,882	8,346,054	9,275,000	9,601,441	9,620,255	9,434,255	9,409,255
Investment Income	1,672,096	271,990	244,766	218,841	235,000	245,000	245,000
Federal Capital Grants (Including ARRA)	86,109,609	73,648,082	81,487,975	59,179,088	70,625,000	65,512,500	61,125,000
State Capital Grants	9,370,685	9,162,154	1,807,284	6,776,795	1,971,736	1,971,736	1,971,736
Other Revenue	1,837,731	0	0	0	0	0	0
Total Revenue	142,063,562	91,428,280	92,815,025	75,776,165	107,451,991	77,163,491	72,750,991
Total Resources	164,901,028	124,913,534	123,323,325	96,911,472	129,863,463	114,526,954	99,927,946
Expenditures							
Capital Outlay	128,830,215	93,705,234	101,488,018	74,500,000	92,500,000	87,350,000	81,500,000
Other Expenditures	472,559	0	0	0	0	0	0
Transfer to Bond Retirement Fund	2,113,000	700,000	700,000	0	0	0	0
Total Expenditures	131,415,774	94,405,234	102,188,018	74,500,000	92,500,000	87,350,000	81,500,000
Ending Balance	33,485,254	30,508,300	21,135,307	22,411,472	37,363,463	27,176,954	18,427,946

ATTACHMENT F

RTA Capital Fund Balance Analysis

	2008	2009	2010	2011	2012	2013	2014
	Actual	Actual	Actual	Estimate	Budget	Budget	Budget
Beginning Balance	1,374,346	270,264	197,782	814,717	2,143,191	2,126,405	1,977,314
Revenue							
Transfer from General Fund	10,065,882	10,550,000	12,525,000	12,754,337	11,777,818	11,484,515	11,275,406
Investment Income	65,557	370	235	578	650	650	650
Other Revenue	0	0	41	0	0	0	0
Total Revenue	10,131,439	10,550,370	12,525,276	12,754,915	11,778,468	11,485,165	11,276,056
Total Resources	11,505,785	10,820,634	12,723,058	13,569,632	13,921,660	13,611,569	13,253,370
Expenditures							
Asset Maintenance	1,630,502	1,197,531	1,703,742	1,075,000	1,250,000	1,250,000	1,250,000
Routine Capital	2,004,137	1,079,267	929,599	750,000	925,000	950,000	950,000
Transfer to RTA Development Fund	7,600,882	8,346,054	9,275,000	9,601,441	9,620,255	9,434,255	9,409,255
Total Expenditures	11,235,521	10,622,852	11,908,341	11,426,441	11,795,255	11,634,255	11,609,255
Ending Balance	270,264	197,782	814,717	2,143,191	2,126,405	1,977,314	1,644,115

ATTACHMENT G

Bond Retirement Fund Balance Analysis

	2008	2009	2010	2011	2012	2013	2014
	Actual	Actual	Actual	Estimate	Budget	Budget	Budget
Beginning Balance	1,727,210	1,733,884	2,084,582	1,790,289	1,737,272	1,791,788	1,796,303
Revenue							
Transfer from General Fund	14,753,950	17,327,062	17,351,950	19,793,855	20,736,892	20,706,092	20,735,276
Transfer from RTA Development Fund	2,113,000	700,000	700,000	0	0	0	0
Investment Income	316,200	36,270	26,959	38,707	42,500	42,500	42,500
Other Revenue	326,277	0	4,519	0	0	0	0
Total Revenue	17,509,427	18,063,332	18,083,428	19,832,562	20,779,392	20,748,592	20,777,776
Total Resources	19,236,637	19,797,216	20,168,010	21,622,851	22,516,664	22,540,380	22,574,079
Expenditures							
Debt Service							
Principal	10,216,526	10,012,244	11,108,564	13,139,510	13,424,544	13,918,126	14,518,051
Interest	7,286,227	7,700,390	7,269,157	6,746,069	7,297,833	6,823,451	6,239,276
Other Expenditures	0	0	0	0	2,500	2,500	2,500
Total Expenditures	17,502,753	17,712,634	18,377,721	19,885,579	20,724,876	20,744,077	20,759,827
Ending Balance	1,733,884	2,084,582	1,790,289	1,737,272	1,791,788	1,796,303	1,814,252

ATTACHMENT H
Insurance Fund Balance Analysis

	2008 Actual	2009 Actual	2010 Actual	2011 Estimate	2012 Budget	2013 Budget	2014 Budget
Beginning Balance	5,264,655	5,432,199	4,634,855	5,448,731	5,561,422	5,513,922	5,531,922
Revenue							
Investment Income	167,544	75,515	70,551	96,150	97,500	97,500	97,500
Transfer from General Fund	2,900,000	3,520,000	3,203,000	2,250,000	2,700,000	2,900,000	3,050,000
Total Revenue	3,067,544	3,595,515	3,273,551	2,346,150	2,797,500	2,997,500	3,147,500
Total Resources	8,332,199	9,027,714	7,908,406	7,794,881	8,358,922	8,511,422	8,679,422
Expenditures							
Claims and Premium Outlay	2,900,000	4,392,859	2,459,675	2,233,459	2,845,000	2,979,500	3,111,500
Other Expenditures	0	0	0	0	0	0	0
Total Expenditures	2,900,000	4,392,859	2,459,675	2,233,459	2,845,000	2,979,500	3,111,500
Ending Balance	5,432,199	4,634,855	5,448,731	5,561,422	5,513,922	5,531,922	5,567,922

ATTACHMENT I

Supplemental Pension Fund Balance Analysis

	2008 Actual	2009 Actual	2010 Actual	2011 Estimate	2012 Budget	2013 Budget	2014 Budget
Beginning Balance	983,292	1,036,017	1,083,091	1,121,472	1,164,077	1,204,227	1,244,827
Revenue							
Investment Income	34,609	28,441	17,532	22,195	19,250	19,500	19,500
Transfer from General Fund	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Total Revenue	134,609	128,441	117,532	122,195	119,250	119,500	119,500
Total Resources	1,117,901	1,164,458	1,200,623	1,243,667	1,283,327	1,323,727	1,364,327
Expenditures							
Benefit Payments	81,884	81,366	79,151	79,590	79,100	78,900	78,500
Other Expenditures	0	0	0	0	0	0	0
Total Expenditures	81,884	81,366	79,151	79,590	79,100	78,900	78,500
Ending Balance	1,036,017	1,083,091	1,121,472	1,164,077	1,204,227	1,244,827	1,285,827

ATTACHMENT J

Law Enforcement Fund Balance Analysis

	2008	2009	2010	2011	2012	2013	2014
	Actual	Actual	Actual	Estimate	Budget	Budget	Budget
Beginning Balance	204,126	172,193	152,517	191,563	250,374	220,674	211,024
Revenue							
Law Enforcement Revenue	14,400	11,280	2,340	0	0	0	0
Investment Income	4,505	425	171	219	300	350	350
Other Revenue	61,991	28,937	126,011	141,092	55,000	55,000	55,000
Total Revenue	80,896	40,642	128,522	141,311	55,300	55,350	55,350
Total Resources	285,022	212,835	281,039	332,874	305,674	276,024	266,374
Expenditures							
Capital & Related Items	112,829	60,318	89,476	82,500	85,000	65,000	65,000
Total Expenditures	112,829	60,318	89,476	82,500	85,000	65,000	65,000
Ending Balance	172,193	152,517	191,563	250,374	220,674	211,024	201,374