

RESOLUTION 2005- 39

AUTHORIZING THE GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY TO ENTER INTO A PURCHASE AGREEMENT FOR ECTP PARCEL NUMBER 168, BEARING CUYAHOGA COUNTY AUDITOR'S PERMANENT PARCEL NUMBERS 118-11-004, 118-11-005, 118-11-006B, 118-11-007, 118-11-008, 118-11-009, 118-11-010 AND 118-11-011 AND LOCATED AT 5508-5810 EUCLID AVENUE IN CLEVELAND, OHIO FOR ONE MILLION FIVE HUNDRED SIXTY THOUSAND DOLLARS (\$1,560,000.00) FOR THE EUCLID CORRIDOR TRANSPORTATION PROJECT AND TO REIMBURSE RELOCATION COSTS FOR PARCEL 168 REQUIRED UNDER THE UNIFORM RELOCATION ASSISTANCE AND REAL PROPERTY ACQUISITION POLICIES ACT OF 1970, AS AMENDED, IN AN AMOUNT NOT TO EXCEED FOUR HUNDRED NINE THOUSAND TWO HUNDRED FIFTY DOLLARS (\$409,250.00), FOR TOTAL EXPENDITURES OF AN AMOUNT NOT TO EXCEED ONE MILLION NINE HUNDRED SIXTY NINE THOUSAND TWO HUNDRED AND FIFTY DOLLARS (\$1,969,250.00). (RTA DEVELOPMENT FUND, EUCLID CORRIDOR TRANSPORTATION PROJECT DEPARTMENT BUDGET.)

WHEREAS, the Greater Cleveland Regional Transit Authority requires property acquisition for roadway purposes and to better improve public transportation in Cleveland; and

WHEREAS, Lassi Enterprises, LLC is the owner of Parcel 168 identified above and wishes to sell this property to the Greater Cleveland Regional Transit Authority; and

WHEREAS, the Greater Cleveland Regional Transit Authority plans to construct the Euclid Corridor Transportation Project on a portion of this site; and

WHEREAS, the Greater Cleveland Regional Transit Authority wishes to enter into a Purchase Agreement for Parcel 168 with Lassi Enterprises, LLC in the amount of One Million Five Hundred Sixty Thousand Dollars (\$1,560,000.00); and

WHEREAS, the Greater Cleveland Regional Transit Authority wishes to pay relocation costs for Parcel 168 as required under the Uniform Relocation Assistance and Real Property Acquisition Policies Act of 1970, as amended, in an amount not to exceed Four Hundred Nine Thousand Two Hundred Fifty Dollars (\$409,250.00).

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the General Manager/Secretary-Treasurer is hereby authorized to execute a Purchase Agreement for this property and all other documents required to acquire and transfer this real estate.

Section 2. That the Purchase Price is payable from the RTA Development Fund, Euclid Corridor Transportation Project Department Budget, in the amount of \$1,560,000.00.

Section 3. That the Purchase Price of \$1,560,000.00 is based upon the fair market value of the property as determined by the property appraisal report, as approved by a Review Appraiser, and is within the settlement authority approved by the Federal Transit Administration. Purchase Price shall be payable from the RTA Development Fund, Euclid Corridor Transportation Project budget, including but not limited to Capital Grant OH-03-0247 in the

amount of \$1,560,000.00 (\$1,248,000.00 in Federal Funds, which represents 80% of the total cost).

Section 4. That the General Manager/Secretary-Treasurer is hereby authorized to execute all documents required to reimburse for relocation expenses as required by the Uniform Relocation Assistance and Real Property Acquisition Policies Act of 1970, as amended.

Section 5. That the Relocation Costs are payable from the RTA Development Fund, Euclid Corridor Transportation Project Department Budget, in an amount not to exceed \$409,250.00.

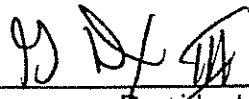
Section 6. That the Relocation Costs of \$409,250.00 (not to exceed) represents the lowest bid for relocation services for Parcel 168 in accordance with the Uniform Relocation Assistance and Real Property Acquisition Policies Act of 1970, as amended. Relocation costs shall be payable from the RTA Development Fund, Euclid Corridor Transportation Project budget, including but not limited to Capital Grant OH-03-0247 (\$327,400.00 in Federal Funds, which represents 80% of the total cost). The relocation expenditure is contingent upon FTA approval of a grant budget revision.

Section 7. That the execution of a purchase agreement, acquisition of the property and payment of relocation costs is necessary to carry out the Euclid Corridor Transportation Project.

Section 8. That this resolution shall become effective immediately upon its adoption.

Attachment: map

Adopted: March 15, 2005



President

Attest: 

CEO, General Manager/Secretary-Treasurer

