

RESOLUTION NO. 2004-113

AUTHORIZING A NEW FIVE-YEAR CONTRACT WITH JOSEPH A. CALABRESE FOR THE POSITION OF GENERAL MANAGER/SECRETARY-TREASURER OF THE GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY

WHEREAS, The Authority has entered into an employment contract with Joseph A. Calabrese pursuant to Resolution No. 2000-28 and extended pursuant to Resolution No. 2001-35; and

WHEREAS, the employment contract between the Authority and Joseph A. Calabrese as General Manager/Secretary-Treasurer will expire on February 28, 2005; and

WHEREAS, Joseph A. Calabrese has done an exceptional job as General Manager/Secretary-Treasurer for the Authority since assuming the position on February 28, 2000;

WHEREAS, the Board desires to retain the services of Joseph A. Calabrese as General Manager/Secretary-Treasurer for the Authority for an additional period of time.

NOW, THEREFORE, be it resolved by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the President of the Board of Trustees is hereby authorized to negotiate and execute an employment contract based upon the terms and conditions as set forth in the attached Exhibit "A".

Section 2. That said contract shall be for a period of five years commencing on March 1, 2005 through February 28, 2010.

Section 3. That said employment contract shall be binding upon and an obligation of the Authority.

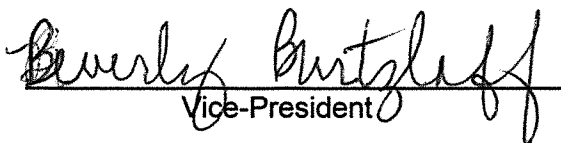
Section 4. That no further action will be required by the Board of Trustees.

Section 5. That this resolution shall become effective immediately upon its adoption.

Attachment: Exhibit A

Adopted: August 17 2004

  
President

  
Vice-President

**EXHIBIT "A"**

1. Five-year term, March 1, 2005 through February 28, 2010.
2. \$10,000 increase in base salary, effective date March 1, 2005.
3. Agreement to maximize to the extent lawful those portions of compensation subject to PERS contribution.
4. Vacation entitlement per RTA policy.
5. \$2,500 increase in Deferred Compensation.

Otherwise, terms to remain the same consistent with existing contract.