

RESOLUTION 2004- 110

**AUTHORIZING THE GENERAL MANAGER/SECRETARY- TREASURER TO PARTICIPATE IN THE SMART COMMUTE PROGRAM AND PROVIDE UP TO THREE (3) FREE MONTHLY PASSES FOR WAGE EARNERS THAT PARTICIPATE IN THE SMART COMMUTE PROGRAM**

WHEREAS, the Smart Commute Plus Initiative is a partnership that includes the Greater Cleveland Regional Transit Authority, Fannie Mae and Fannie Mae lending partners; and

WHEREAS, the Smart Commute Program is designed to expand housing choices and reduce traffic congestion by linking housing and public transportation; and

WHEREAS, the Smart Commute Program gives prospective homebuyers extra purchasing power when the home selected is located within a quarter mile of an RTA bus stop or a half mile of an RTA rail station; and

WHEREAS, as an extra incentive to use public transportation, homebuyers participating in the program will receive one free monthly pass for up to three (3) months for single-wage-earner households and two free monthly passes for up to three (3) months for double-wage-earner households.

NOW, THEREFORE BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

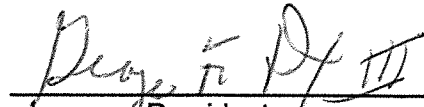
Section 1. That the General Manager/Secretary-Treasurer is authorized to participate in the Smart Commute Program and establish an agreement with Fannie Mae for the distribution for free monthly passes to Smart Commute certified homebuyers.

Section 2. That the homebuyer participating in the program will receive one free monthly pass for up to three (3) months for single-wage-earner households and two monthly passes for up to three (3) months for double-wage-earner households.

Section 3. That the General Manager/Secretary-Treasurer will develop procedures to administer the distribution of the free monthly passes.

Section 4. That this resolution shall become effective immediately upon its adoption.

Adopted: August 17, 2004

  
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President

Attest:   
\_\_\_\_\_  
CEO, General Manager/Secretary-Treasurer



Greater Cleveland Regional Transit Authority  
**STAFF SUMMARY AND COMMENTS**

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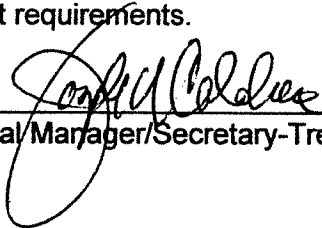
TITLE/DESCRIPTION: AUTHORIZING THE GENERAL MANAGER/SECRETARY- TREASURER TO PARTICIPATE IN THE SMART COMMUTE PROGRAM AND PROVIDE UP TO THREE (3) FREE MONTHLY PASSES FOR WAGE EARNERS THAT PARTICIPATE IN THE SMART COMMUTE PROGRAM	Resolution No.: 2004- 110
	Date: August 12, 2004
	Initiator: Finance & Administration
ACTION REQUEST: <input checked="" type="checkbox"/> Approval <input type="checkbox"/> Review/Comment <input type="checkbox"/> Information Only <input type="checkbox"/> Other _____	

- 1.0 PURPOSE/SCOPE: This action will authorize GCRTA participation in the Smart Commute Plus Initiative and distribute free monthly passes to Fannie Mae for certified homeowners.
- 2.0 DESCRIPTION/JUSTIFICATION: The Smart Commute Plus Initiative is a partnership that includes GCRTA, Fannie Mae and participating Fannie Mae lending partners. The lending partners are currently Countrywide Home Loans and Huntington Bank. The initiative is designed to expand housing choices and reduce traffic congestion by linking housing and public transportation. Under this program prospective homeowners who purchase a home within quarter mile of an RTA bus stop or a half-mile of an RTA rail station can qualify for potential savings toward the purchase of a home.  
  
As an extra incentive to use public transportation, certified homebuyers participating in the program will receive one free monthly pass for up to three (3) months for single-wage-earner households and two free monthly passes for up to three (3) months for double-wage-earner households. Fannie Mae will certify eligible homeowners and distribute passes to those that meet the criteria for free monthly passes.
- 3.0 PROCUREMENT BACKGROUND: Does not apply.
- 4.0 DBE/AFFIRMATIVE ACTION BACKGROUND: Does not apply
- 5.0 POLICY IMPACT: This action provides for the distribution of free monthly passes which supports the general policy to increase ridership by meeting or exceeding customer expectations.
- 6.0 ECONOMIC IMPACT: It is estimated that this action will result in a negligible increase in ridership and fare revenue.

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Smart Commute Program  
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- 7.0 ALTERNATIVES: Do not authorize GCRTA to distribute free monthly passes to eligible homeowners. This would not allow GCRTA to extend an incentive for free monthly passes to prospective homeowners who participate in the Smart Commute Initiative and elect to purchase homes near public transportation.
- 8.0 RECOMMENDATION: It is recommended that the resolution be passed authorizing the General Manager/Secretary-Treasurer to participate in the Smart Commute Program and provide free monthly passes to eligible homeowners.
- 9.0 ATTACHMENTS: None

Recommended and certified as appropriate to the availability of funds, legal form and conformance with the Procurement requirements.



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CEO, General Manager/Secretary-Treasurer