

RESOLUTION NO. 2001 -187

AUTHORIZING THE GENERAL MANAGER TO ENTER INTO A LICENSE AGREEMENT WITH DAVE & BUSTER'S AT 25735 FIRST STREET, WESTLAKE, OHIO 44145, ALLOWING THE RESTAURANT TO USE 250 PARKING SPACES AT THE WESTERN END OF THE WESTLAKE PARK N RIDE, ON FRIDAY AND SATURDAY FROM 7:00 P.M. TO 3:00 A.M. FROM THE PERIOD OF OCTOBER 15, 2001 THROUGH APRIL 15, 2002, FOR A FEE OF \$19,500.00, WITH AN OPTION TO EXTEND THE TERMS TO DECEMBER 31, 2002. ALL PROCEEDS GOING TO GCRTA'S GENERAL FUND.

WHEREAS, Dave & Buster's wishes to use 250 parking spaces at the Authority's Westlake Park N Ride on Friday and Saturday between the hours of 7:00 p.m. and 3:00 a.m. for a period of six (6) months with an option of an additional eight (8) months; and

WHEREAS, this Resolution would allow the Authority to enter into such an agreement; and

WHEREAS, negotiations were conducted between the Authority and Dave & Buster's Restaurant; and

WHEREAS, the General Manager deems entering into this License Agreement with Dave & Buster's Restaurant as negotiated to be in the best interest of the Authority.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the License Agreement with Dave & Buster's Restaurant, as negotiated, be and the same is hereby accepted as in the best interest of the Authority.

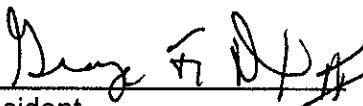
Section 2. That the General Manager of the Authority be and he is hereby authorized to enter into a License Agreement allowing Dave & Buster's to use 250 parking spaces at the Westlake Park N Ride.

Section 3. That the revenue generated by said License Agreement be payable to the GCRTA General Fund.

Section 4. That said License Agreement be binding upon and an obligation of the Authority contingent upon the signing of the License Agreement by Dave & Buster's Restaurant.

Section 5. That this resolution shall become effective immediately upon its adoption, subject to FTA approval.

Adopted: December 18, 2001

  
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President

Attest:   
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CEO, General Manager/Secretary-Treasurer