

RESOLUTION NO. 2001 – 186

AUTHORIZING THE GENERAL MANAGER TO CURE THE ENCROACHMENT ON THE BRADLEY BUILDING LOCATED AT 1220 WEST SIXTH STREET, CLEVELAND, OHIO 44113 BY ACQUIRING FROM ITS OWNERS 61 SQUARE FEET OF PROPERTY AT A COST OF \$3,000 PLUS RELATED COSTS NOT TO EXCEED \$6,000 PAYABLE OUT OF THE RTA CAPITAL FUND.

WHEREAS, during the rehab and extension of the Root-McBride Building there was a 61 square foot encroachment upon the adjacent Bradley Building; and

WHEREAS, the Authority seeks to cure the encroachment; and

WHEREAS, the Authority has negotiated a settlement for the cure of said encroachment with Bradley Associates, Ltd., owners of the Bradley Building; and

WHEREAS, the General Manager deems acceptance of the settlement to cure the encroachment with Bradley Associates, Ltd. as negotiated, to be in the best interest of the Authority.

NOW, THEREFORE BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the settlement agreement to cure the encroachment with Bradley Associates, Ltd. is hereby accepted as in the best interest of the Authority.

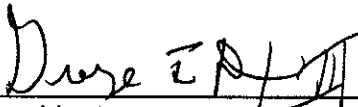
Section 2. That the General Manager of the Authority be and he is hereby authorized to enter into a settlement agreement with Bradley Associates, Ltd. to cure the encroachment.

Section 3. That said settlement agreement to cure the encroachment shall be payable from the RTA Capital Fund budget in the amount of \$3,000 plus related cost not to exceed \$6,000 in total.

Section 4. That said settlement agreement shall be binding upon and an obligation of the Authority contingent upon the signing of the agreement.

Section 5. That this resolution shall become effective immediately upon its adoption.

Adopted: December 18, 2001


President

Attest: 
CEO, General Manager/Secretary-Treasurer