RESOLUTION NO. 2001- 161

AUTHORIZING CONTRACT NO. 2001-097 WITH LYDEN OIL CO., FOR THE FURNISHING OF TRANSMISSION FLUID, AS SPECIFIED AND AS REQUIRED FOR A PERIOD OF TWO (2) YEARS IN AN AMOUNT NOT TO EXCEED \$134,400.00. (GENERAL FUND, INVENTORY DEPARTMENT BUDGET)

WHEREAS, the bid of Lyden Oil Co., located at 3711 LeHarps Road, Youngstown, OH 44515 for the furnishing of transmission fluid, as specified and as required for a period of two (2) years was received on October 3, 2001 at unit prices resulting, in an amount not to exceed one hundred thirty four thousand four hundred & 00/100 dollars (\$134,400.00); and

WHEREAS, the General Manager deems the bid of Lyden Oil Co., to be the lowest responsive bid from a responsible bidder and recommends acceptance thereof by the Board of Trustees.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the bid of Lyden Oil Co., for providing transmission fluid as required for a period of two (2) years received on October 3, 2001 in an amount not to exceed one hundred thirty four thousand four hundred & 00/100 dollars (\$134,400.00) be and the same is hereby accepted as the lowest responsive bid from a responsible bidder.

Section 2. That the General Manager of the Authority be and he is hereby authorized to enter into a contract with Lyden Oil Co., for the furnishing of transmission fluid, as specified and as required for a period of two (2) years.

Section 3. That said contract shall be payable out of the (General Fund, Inventory Department Budget), in an amount not to exceed one hundred thirty four thousand four hundred & 00/100 dollars (\$134,400.00).

Section 4. That said contract shall be binding upon and an obligation of the Authority contingent upon compliance by the contractor to the Specification and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees in Resolution 2001-064; bonding and insurance requirements and all applicable laws relating to the contractual obligations of the Authority.

Section 5. That this resolution shall become effective immediately upon its adoption.

Adopted:	November 27	, 2001	Ders Ti	<u> </u>
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CEQ, General Manager/Secretary-Treasurer