## Resolution 2001- 115

AUTHORIZING CONTRACT NO. 2001-037 WITH PENN MACHINE COMPANY FOR THE FURNISHING OF 300 TOKYU HRV STEEL WHEELS AS SPECIFIED AT A PRICE OF \$189,600.00 (RTA DEVELOPMENT FUND, RAIL DEPARTMENT- BUDGET).

WHEREAS, the bid of Penn Machine Company located at 106 Station Street, Johnstown, PA 15905 for the furnishing of 300 Tokyu HRV steel wheels was received on June 28, 2001 for the unit prices set forth in said bid, involving an expenditure of one hundred eighty nine thousand six hundred & 00/100 dollars (\$189,600.00); and

WHEREAS, said bid was the only responsive bid received in response to the solicitation; and

WHEREAS, Section 306.43 (C) (2) of the Ohio Revised Code provides that when fewer than two responsive and responsible bids are received, that the Authority may negotiate price with the sole responsive and responsible bidder; and

WHEREAS, negotiations did not achieve a price reduction, therefore an amount of one hundred eighty nine thousand six hundred & 00/100 dollars (\$189,600.00) is accepted based on the contract requirements and unit price of \$632.00 per wheel bid for the provision on the 300 Tokyu HRV steel wheels; and

WHEREAS, the General Manager deems the offer of Penn Machine Company to be in the best interest of the Authority and recommends acceptance thereof by the Board of Trustees.

NOW THEREFORE BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the bid of Penn Machine Company for the furnishing of 300 Tokyu HRV steel wheels for a price of one hundred eighty nine thousand six hundred & 00/100 dollars (\$189,600.00) be and the same is hereby accepted as a responsive bid from a responsible bidder and in the best interest of the Authority.

Section 2. That the General Manager of the Authority be and he is hereby authorized to enter into a contract with Penn Machine Company for the furnishing of 300 Tokyu HRV steel wheels as specified.

Section 3. That said contract shall be payable in an amount of one hundred eighty nine thousand six hundred & 00/100 dollars (\$189,600.00) payable from the RTA Development Fund, including but not limited to, Capital Grant OH-03-0186 (\$151,680.00 in Federal Funds, which represents 80% of the total cost).

Section 4. That said contract shall be binding upon and an obligation of the Authority contingent upon compliance by the contractor to the Specifications and Addenda, if any: the Affirmative Action Plan adopted by the Board of Trustees in resolution 2001-064: bonding and insurance requirements and all applicable laws relating to contractual obligations of the Authority.

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Section 5. That this resolution shall become effective immediately upon its adoption.

Adopted: August 21 , 2001 President

General Manager/Secretary-Treasurer

Attest: