RESOLUTION NO. 2001 - 92

AUTHORIZING CONTRACT 2001-057 WITH BRINK'S INCORPORATED FOR THE FURNISHING OF REVENUE COLLECTION SERVICES FOR A PERIOD OF THREE (3) YEARS AT A PRICE NOT TO EXCEED \$1,710,000.00 – (GENERAL FUND, REVENUE DEPARTMENT BUDGET)

WHEREAS, the offer of Brink's Incorporated, located at 1607 St. Clair Avenue, Cleveland, OH 44114 for the furnishing of revenue collection services for a period of three (3) years was received on July 2, 2001; and

WHEREAS, after evaluation, the offer of Brink's Incorporated, as negotiated, is deemed to be the most advantageous to the Authority, cost and all other factors considered: and

WHEREAS, the General Manager deems the offer of Brink's Incorporated to be advantageous to the Authority.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the offer of Brink's Incorporated as negotiated, for the furnishing of revenue collection services for a period of three (3) years be and the same is hereby accepted as in the best interest of the Authority.

Section 2. That the General Manager of the Authority be and he is hereby authorized to enter into a contract with Brink's Incorporated to provide revenue collection services.

Section 3. That said contract shall be payable out of the General Fund, Revenue Department Budget, in an amount not to exceed one million, seven hundred ten thousand and 00/100 dollars (\$1,710,000.00).

Section 4. That said contract shall be binding upon and obligation of the Authority contingent upon compliance by the contractor to the Specification and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees in Resolution 2001-064; bonding and insurance requirements and all applicable laws relating to the contractual obligations of the Authority.

Section 5. That this resolution shall become effective immediately upon its adoption.

2001 Adopted: Julv 24

President

Attest: Manager/ Secretary-Treasurer