

RESOLUTION NO. 2001- 68

AMENDING RESOLUTION 2000-102 AND RESOLUTION 2000-113 FOR THE ACQUISITION OF AN OPTION FROM NEW JERSEY TRANSIT TO CHANGE THE FUNDING SOURCE IN THE AMOUNT OF \$8,443,070.00 - RTA DEVELOPMENT FUND, BUS EQUIPMENT DEPARTMENT BUDGET.

WHEREAS, the Board of Trustees, by Resolution No. 2000-102, authorized the General Manager to acquire an option from the New Jersey Transit Authority for the purchase of twenty three (23) diesel-powered commuter coaches from Motor Coach Industries for the amount of eight million four hundred forty three thousand seventy and 00/100 dollars (\$8,443,070.00); and

WHEREAS, Paragraph 3 of said resolution specified that said contract be payable from Capital Grant OH-90-X361 in the amount of eight million four hundred forty-three thousand seventy & 00/100 Dollars (\$8,443,070.00); and

WHEREAS, Resolution 2000-113 amended the funding source to utilize Capital Grant OH-90X361 and ODOT Capital Grant OH-03-0175; and

WHEREAS, the General Manager has determined that utilization of different funding sources will be in the best interest of the Authority.

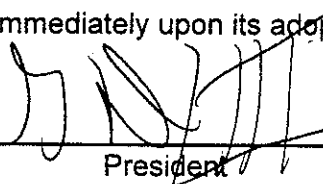
NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That Paragraph 3 of Resolution No. 2000-102 as amended by Resolution 2000-113 be and hereby is amended to read as follows:

"Section 3. That said contract shall be payable out of applicable Capital Grants in the amount of eight million four hundred forty-three thousand seventy & 00/100 dollars (\$8,443,070.00),"

Section 2. That this resolution shall become effective immediately upon its adoption.

Adopted: April 24, 2001

  
\_\_\_\_\_  
President

Attest:   
\_\_\_\_\_  
CEO, General Manager/Secretary-Treasurer