

Resolution 2001- 65

AUTHORIZING CONTRACT NO. 2001-020 WITH PENN MACHINE COMPANY FOR THE FURNISHING OF DISK BRAKE ROTORS AS SPECIFIED AND AS REQUIRED FOR A PERIOD OF ONE YEAR IN AN AMOUNT NOT TO EXCEED \$140,400.00 (GENERAL FUND, INVENTORY DEPARTMENT BUDGET).

WHEREAS, the bid of Penn Machine Company located at 106 Station Street, Johnstown, PA 15905 for the furnishing of disk brake rotors was received on April 17, 2001 for the unit prices set forth in said bid, involving an estimated expenditure \$140,400.00; and

WHEREAS, said bid was the only responsive bid received in response to the solicitation; and

WHEREAS, Section 306.43 (C) (2) of the Ohio Revised Code provides that when fewer than two responsive and responsible bids are received, that the authority may negotiate price with the sole responsive and responsible bidder, and

WHEREAS, after review, an amount of \$140,400.00 was agreed upon based on the contract requirements and unit prices bid for the provision on the disk brake rotors for a one year period, and

WHEREAS, the General Manager deems the offer of Penn Machine Company to be in the best interest of the Authority and recommends acceptance thereof by the Board of Trustees.

NOW THEREFORE BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the bid of Penn Machine Company for the furnishing of disc brake rotors for a price not to exceed one hundred forty thousand four hundred & 00/100 dollars (\$140,400.00) be and the same is hereby accepted as a responsive bid from a responsible bidder and in the best interest of the Authority.

Section 2. That the General Manager of the Authority be and he is hereby authorized to enter into a contract with Penn Machine Company for the furnishing of disc brake rotors as specified and as required for a period of one (1) year.

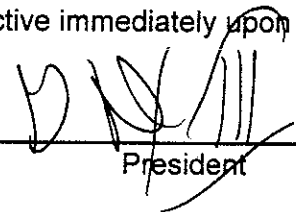
Section 3. That said contract shall be payable out of the General Fund, Inventory Department Budget, in an amount not to exceed one hundred forty thousand four hundred & 00/100 dollars (\$140,400.00).

Resolution 2001- 65
Disc Brake Rotors
Page 2

Section 4. That said contract shall be binding upon and an obligation of the Authority contingent upon compliance by the contractor to the Specifications and Addenda, if any: the Affirmative Action Plan adopted by the Board of Trustees in resolution 2000-065: bonding and insurance requirements and all applicable laws relating to contractual obligations of the Authority.

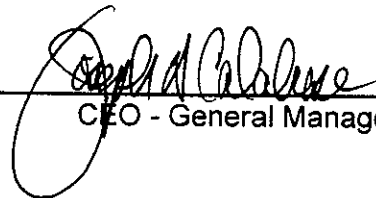
Section 5. That this resolution shall become effective immediately upon its adoption.

Adopted: April 24, 2001



President

Attest:



CEO - General Manager/Secretary-Treasurer