

RESOLUTION NO. 2001 - 34

AMENDING RESOLUTION NO. 2000-170 TO PROVIDE FOR AN INCREASE IN THE APPROPRIATION IN THE INSURANCE FUND IN THE AMOUNT OF \$1,955,000.

WHEREAS, GCRTA has an Insurance fund that includes both self-insurance and purchased insurance; and

WHEREAS, the GCRTA must pay settlements which are not budgeted as they were not finalized until after the preparation of the 2001 budget;

WHEREAS, funds for this action are available in the Insurance Fund; and

WHEREAS, the General Manager recommends that the Insurance Fund be used to absorb these costs;

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1: That Resolution No. 2000-170 be and it is hereby amended as follows:

INSURANCE FUND


	<u>2001 APPROPRIATION</u>	<u>AMENDED 2001 APPROPRIATION</u>	<u>INCREASE</u>
22 RISK MANAGEMENT			
Payment of claims & premiums.	\$1,209,000	\$3,164,000	\$1,955,000

Section 2. That Resolution No. 2000-170 shall remain unchanged in all other respects.

Section 3. That this resolution shall become effective immediately upon its adoption.

Adopted: \_\_\_\_\_ February 27, 2001

  
\_\_\_\_\_  
President

Attest:   
\_\_\_\_\_  
CEO, General Manager/Secretary-Treasurer