RESOLUTION NO. 2000 – 71

AUTHORIZING CONTRACT 2000-074 WITH NETWORK PARKING COMPANY, LTD. FOR THE LEASE OF TWENTY-TWO (22) PARKING SPACES AT TOWER CITY FOR A PERIOD OF TWO YEARS WITH AN OPTION FOR ONE ADDITIONAL YEAR AT A PRICE OF \$101,376.00 FOR THE BASE TWO YEARS – GENERAL FUND (TRANSIT POLICE DEPARTMENT BUDGET)

WHEREAS, the Authority is currently using twenty-two (22) parking spaces from Network Parking Company, Ltd. located at Cleveland, Ohio 44101, for the parking of vehicles operated by the Greater Cleveland Regional Transit Authority Transit Police; and

WHEREAS, the current contract expired December 31, 1999; and

WHEREAS, the Greater Cleveland Regional Transit Authority Transit Police require the continued use of these parking spaces in close proximity to the Transit Police Headquarters; and

WHEREAS, Network Parking Company, Ltd. has offered to provide the space necessary to park support vehicles in the parking garage commonly known as Terminal Tower North at a price of one hundred one thousand, three hundred seventy six and 00/100 dollars (\$101,376.00) for the base two years; and

WHEREAS, the General Manager deems the offer of Network Parking Company, Ltd. To be in the Authority's best interest and recommends this same to the Board of Trustees.

NOW, THEREFORE BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the negotiated offer of Network Parking Company, Ltd. for the lease of twenty-two (22) parking spaces at Tower City for a period of two years beginning January 1, 2000 and ending December 31, 2001, with an option for one additional year, be and the same is hereby accepted.

Section 2. That the General Manager be and he is hereby authorized to enter into a contract with Network Parking Company, Ltd. for the lease of twenty-two (22) parking spaces at Tower City for a period of two years with the right to exercise an option for one additional year.

Section 3. That the rents and charges under said contract shall be payable from the General Fund, Transit Police Department Budget at a price of one hundred one thousand, three hundred seventy six and 00/100 dollars (\$101,376.00) for the base two years, and fifty thousand, six hundred eighty-eight and 00/100 dollars (\$50,688.00) for the optional period, contingent upon funding availability for said option.

Section 4. That said contract shall be binding upon and an obligation of the Authority and contingent upon funding for future years; compliance by the contractor to Specifications and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees in Resolution 2000-065; bonding and insurance requirements and all applicable laws relating to the contractual obligation of the Authority.

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Section 5. That this resolution shall become effective immediately upon its adoption.

Adopted:	<u>May 23</u>	, 2000
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		President
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Attest:	appo	·

General Manager/Secretary-Treasurer