

Resolution No. 2000- 47

AUTHORIZING CONTRACT 2000-007 WITH HYDRAULIC ELECTRIC COMPONENT SUPPLY INC. FOR THE SALE OF EXCESS INVENTORY ITEMS FOR A TOTAL SALE PRICE OF SEVENTEEN HUNDRED & 00/100 DOLLARS (\$1,700.00).

WHEREAS, various inventory items have been determined to be excess and obsolete in accordance with the Authority's excess and obsolete inventory disposal policy and offered for sale by sealed bid; and

WHEREAS, the bid of Hydraulic Electric Component Supply Inc. was received on the 28th day of February, 2000; and

WHEREAS, the General Manager deems the bid of the Hydraulic Electric Component Supply Inc. to be the highest responsive bid from a responsible bidder and recommends acceptance thereof by the Board of Trustees.

NOW THEREFORE BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

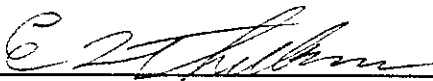
Section 1. That the bid of the Hydraulic Electric Component Supply, Inc. for the purchase of various inventory items identified to be excess or obsolete for a total purchase price of seventeen hundred & 00/100 dollars (\$1,700.00) be accepted as the highest responsive bid from a responsible bidder.


Section 2. That the General Manager of the Authority be and he is hereby authorized to enter into a contract with Hydraulic Electric Component Supply for the sale of said excess and obsolete inventory items as described on such terms as are in the best interest of the Authority.

Section 3. That proceeds of said sale in the amount of seventeen hundred & 00/100 dollars (\$1,700.00) be deposited into the General Fund.

Section 4. That this resolution shall become effective immediately upon its adoption.

Adopted: March 28, 2000


Vice President

Attest: 
General Manager – Secretary/Treasurer