

RESOLUTION NO. 1999- 165

AUTHORIZING THE EXECUTION OF AN AGREEMENT FOR THE DEVELOPMENT OF A TRANSIT CENTER AT RANDALL PARK MALL WITH SIMON PROPERTIES FOR A TERM A FIVE (5) YEARS TO DECEMBER, 2004 FOR THIRTY THOUSAND DOLLARS (\$30,000) PER YEAR FOR A TOTAL OF ONE HUNDRED FIFTY THOUSAND DOLLARS (\$150,000)-GENERAL FUND (LEASES AND RENTALS) SERVICE MANAGEMENT DEPARTMENT BUDGET.

WHEREAS, the Authority wishes to develop a transit center at Randall Park Mall and combine its present park-n-ride lot license in this Agreement and;

WHEREAS, Simon Properties is the owner of Randall Park Mall and;

WHEREAS, Simon Properties has offered to extend a license agreement for approximately 2 acres of land for five years for \$30,000 per year and;

WHEREAS, the General Manager deems to offer of Simon Properties to be in the Authority's best interest and recommends the same to the Board.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the offer of Simon Properties to enter into an Agreement with the Authority for the rental of approximately 2 acres for a period of five (5) years beginning December 1, 1999, and ending December 1, 2004, be and the same is hereby accepted.

Section 2. That the General Manager be and he is hereby authorized to enter into an agreement with Simon Properties for approximately two (2) acres of land at the Randall Park Mall for the development of a transit center and continuation of a park-n-ride lot for a five (5) year period.

Section 3. That the rent and charge under said Agreement as awarded shall be payable from the General Fund in the amount of One Hundred Fifty Thousand Dollars (\$150,000) over the five year term of the lease or \$30,000 per year.

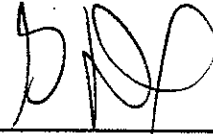
Section 4. That said Agreement shall be binding upon and an obligation of the Authority contingent upon appropriations for future contract years and upon compliance by the contractor to its terms and conditions and all applicable laws relating to the contractual obligations of the Authority.

Section 5. That the said Agreement is subject to the satisfaction of all statutes, regulations, rules, and orders obligatory on the Greater Cleveland Regional Transit Authority for the transaction contemplated above.

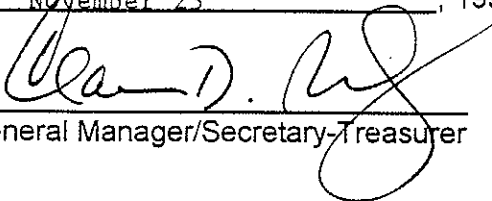
Section 6. That this Resolution shall become effective immediately upon its adoption.

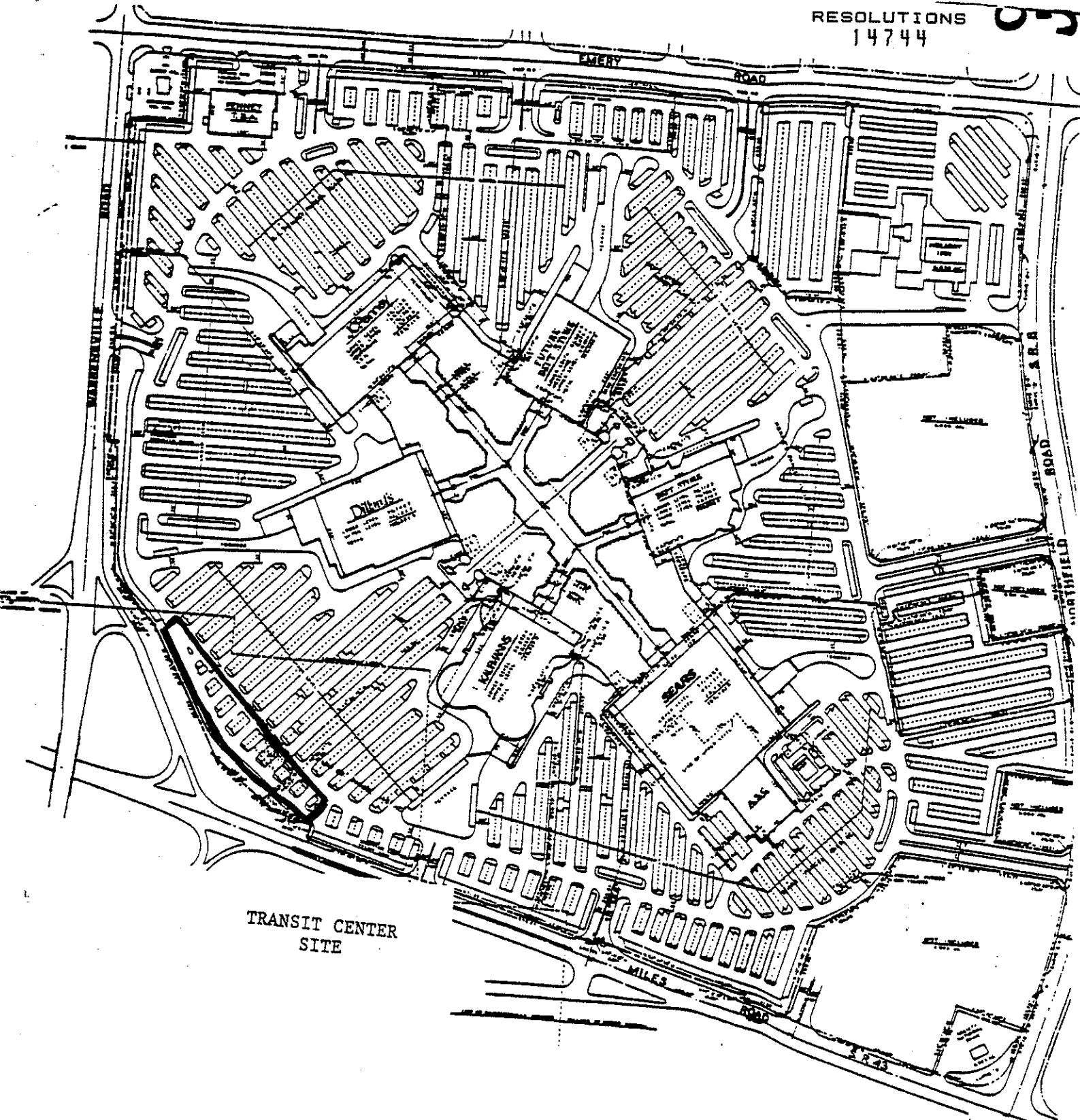
Attachment: Map

Adopted: November 23, 1999



\_\_\_\_\_  
President

Attest:   
\_\_\_\_\_  
General Manager/Secretary-Treasurer



TRANSIT CENTER  
SITE

PLOT PLAN



0 100 200 300  
SCALE  
April 12, 1995

# Randall Park Mall