

AUTHORIZING AN INCREASE TO CONTRACT 98165
WITH FIFTH THIRD BANK TO PROVIDE PROFESSIONAL INVESTMENT
MANAGEMENT SERVICES IN THE AMOUNT OF \$15,000.00 TO
BE PAID OUT OF EARNED INTEREST PROCEEDS.

WHEREAS, Contract No. 98165 was entered into under the General Manager's delegated authority with Fifth Third Bank located at 1404 East Ninth Street, Cleveland, Ohio 44113 to provide investment management services, at a price not to exceed \$20,000.00; and

WHEREAS, the General Manager in accordance with his change order authority, approved a change for five thousand dollars (\$5,000.00); and

WHEREAS, the Accounting Department requires additional investment management services; and

WHEREAS, it is in the best interest of the Authority to have Fifth Third Bank perform the additional investment management services; and

WHEREAS, it is necessary to increase the price of said contract beyond the small purchase limit to fund the contract extension; and

WHEREAS, said increase will exceed the General Manager's small purchase authority.

NOW, THEREFORE BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the price of Contract No. 98165 with Fifth Third Bank including the change approved by the General Manager, is hereby recognized at a price not to exceed twenty-five thousand & 00/100 dollars (\$25,000.00).

Section 2. That an increase to the contract price in the amount of fifteen thousand & 00/100 dollars (\$15,000.00) be authorized for a total revised contract amount not to exceed forty thousand & 00/100 dollars (\$40,000.00).

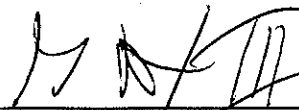
Section 3. That the General Manager be and he is hereby re-authorized to exercise his full change order under GCRTA Procurement Policy, Section I-4.2.7.2 applied to Contract No. 98165 with Fifth Third Bank.

Section 4. That said amendment shall be payable from the proceeds generated from investment earned income in the amount of fifteen thousand & 00/100 dollars (\$15,000.00).

Section 5. That all other terms and conditions of the original contract shall remain unchanged.

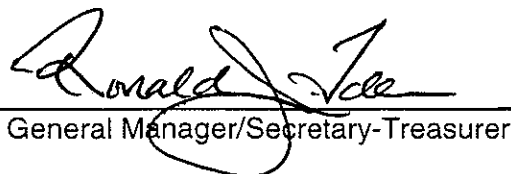
Section 6. That this resolution shall become effective immediately upon its adoption.

Adopted: July 20, 1999



President

Attest:



General Manager/Secretary-Treasurer