

RESOLUTION NO. 1999-81

AUTHORIZING THE GENERAL MANAGER TO EXERCISE AN OPTION TO CONTRACT 96106 WITH NOVA BUS FOR THE PURCHASE OF 15 ADDITIONAL LOW FLOOR COACHES AT A PRICE OF \$3,865,350.00, CAPITAL GRANT OH-90-X337 (\$3,092,280.00 IN FEDERAL FUNDS REPRESENTING 80% OF THE TOTAL PRICE)

WHEREAS, the Board of Trustees by Resolution 1998-94 adopted on August 18, 1998 authorized a contract with Nova Bus Incorporated for the purchase of 15 low floor, diesel powered coaches with an option for 15 additional coaches; and

WHEREAS, after review, it has been determined to be in the best interest of the Authority to exercise the option for the additional 15 coaches; and

WHEREAS, after negotiations, a price of \$257,690.00 per coach has been agreed upon; and

WHEREAS, The General Manager has determined that exercise of said option on the basis negotiated is in the best interest of the Authority.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the best and final offer of Nova Bus Incorporated for the fifteen (15) option coaches on contract 96106 be and the same is hereby accepted as advantageous to the Authority, price and all other factors considered.

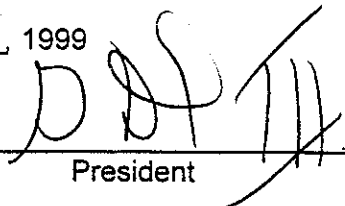
Section 2. That the General Manager of the Authority be and he is hereby authorized to exercise the option for fifteen (15) coaches provided for in contract 96106, at a price of two hundred fifty-seven thousand six hundred ninety & 00/100 (\$257,690.00) each.

Section 3. That said option shall be payable from pending Grant OH-90-X337 in the amount of three million eight hundred sixty-five thousand three hundred fifty & 00/100 dollars (\$3,865,350.00). Should said grant not be approved by the Federal Transit Administration, said option shall be payable from 100% local funds.

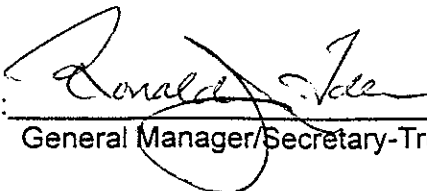
Section 4. That all other terms and conditions of the contract shall remain unchanged.

Section 5. That this resolution shall become effective immediately upon its adoption.

Adopted: June 22, 1999



President

Attest: 

General Manager/Secretary-Treasurer