

RESOLUTION NO. 1998-58

AUTHORIZING CONTRACT NO. 99034 WITH PENN MACHINE COMPANY TO PROVIDE 300 STEEL WHEELS AND RESILIENT DISCS FOR BREDA LIGHT RAIL VEHICLES AT A PRICE OF \$418,200.00 (GENERAL FUND - INVENTORY DEPARTMENT BUDGET)

WHEREAS, the bid of Penn Machine Company, located at 106 Station Street, Johnstown, Pennsylvania 44131, for the furnishing of steel wheels and resilient discs for the Breda Light Rail Vehicles was received on May 4, 1999, for a price set forth in said bid of four hundred eighteen thousand two hundred & 00/1000 dollars (\$418,200.00); and

WHEREAS, the General Manager deems the bid of Penn Machine Company to be the lowest responsive bid from a responsible bidder and recommends acceptance thereof by the Board of Trustees.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the bid of Penn Machine Company received on May 4, 1999 be and the same is hereby accepted as the lowest responsive bid from a responsible bidder.

Section 2. That the General Manager be and he is hereby authorized to enter into a contract with Penn Machine Company for the furnishing of 300 steel wheels and resilient discs, as specified.

Section 3. That said contract shall be payable out of the General Fund, Inventory Department Budget, in the amount of four hundred eighteen thousand two hundred & 00/100 dollars (\$418,200.00).

Section 4. That said contract shall be binding upon and an obligation of the Authority contingent upon compliance by the contractor to the Specifications and addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees in Resolution No. 1996-123, bonding and insurance requirements and all applicable laws relating to the contractual obligations of the Authority.

Section 5. That this resolution shall become effective immediately upon its adoption.

Adopted: May 25, 1999



President

Attest: 

General Manager/Secretary-Treasurer (Acting)