

RESOLUTION NO. 1999- 33

AUTHORIZING CONTRACT NO. 99017 TO L.B. FOSTER COMPANY FOR PROJECT 23K2, RAIL PURCHASE FOR THE REDLINE EASTSIDE TRACK REHABILITATION IN THE AMOUNT OF \$678,801.70; CAPITAL GRANT OH-03-0154 (\$543,041.36 IN FEDERAL FUNDS WHICH REPRESENTS 80% OF THE TOTAL PRICE)

WHEREAS, the bid of L.B. Foster Company was received on February 25, 1999, for a price set forth in said bid of six hundred seventy-eight thousand, eight hundred one & 70/100 dollars (\$678,801.70); and

WHEREAS, the General Manager deems the bid of L.B. Foster Company to be the lowest responsive bid from a responsible bidder and recommends acceptance thereof by the Board of Trustees.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the bid of L.B. Foster Company, received on February 25, 1999 be and the same is hereby accepted as the lowest responsive bid from a responsible bidder.

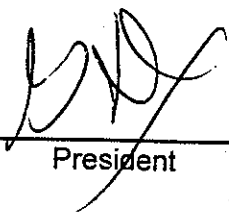
Section 2. That the General Manager be and he is hereby authorized to enter into a contract with L.B. Foster Company for the Rail Purchase for the Redline Eastside Track Rehabilitation project, as specified.

Section 3. That said contract shall be payable from the Capital Grant OH-03-0154, line 12.24.03, for a firm fixed price of six hundred seventy-eight thousand, eight hundred one & 70/100 dollars (\$678,801.70).


Section 4. That said contract shall be binding upon and an obligation of the Authority contingent upon compliance by the contractor to the Specifications and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees in Resolution No. 1996-123, bonding and insurance requirements and all applicable laws relating to the contractual obligations of the Authority.

Section 5. That this resolution shall become effective immediately upon its adoption.

Adopted: March 30, 1999



President

Attest: 

General Manager/Secretary-Treasurer