

RESOLUTION NO. 1999- 23

AUTHORIZING A CONTRACT WITH NATIONAL UNION FIRE INSURANCE COMPANY OF PITTSBURGH, PENNSYLVANIA FOR THE PROVISION OF EXCESS WORKERS COMPENSATION INSURANCE FOR A PERIOD OF THREE YEARS IN AN ANNUAL AMOUNT OF \$66,700.00 FOR A TOTAL NOT TO EXCEED \$200,100.00 – SAFETY DEPARTMENT BUDGET.

WHEREAS, the GCRTA requires excess workers compensation insurance; and

WHEREAS, proposals were received on January 25, 1999 and were evaluated in accordance with Procurement Policies and Procedures; and

WHEREAS, the submittal of National Union Fire Insurance Company of Pittsburgh, Pennsylvania, located at 70 Pine Street, New York, NY 10270, for excess workers compensation insurance was selected for a period of three years at an annual price of \$66,700.00; and

WHEREAS, the General Manager has deemed the submittal of National Union Fire Insurance Company for excess workers compensation insurance, as modified by negotiation, to be the most advantageous for the Authority; and

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the submittal of National Union Fire Insurance Company, as modified by negotiations, for excess workers compensation insurance is hereby accepted as the most advantageous to the Authority, price and all other factors considered.

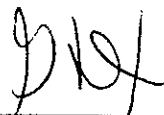
Section 2. That the General Manager of the Authority be and he is hereby authorized to enter into a contract with National Union Fire Insurance Company for excess workers compensation insurance coverage.

Section 3. That said contract shall be payable from the Safety Department Budget in the amount of sixty-six thousand seven hundred and 00/100 dollars (\$66,700.00) per year for a total amount of two hundred thousand one hundred and 00/100 dollars (\$200,100.00).

Section 4. That said contract shall be binding upon and obligation of the Authority contingent upon compliance by the contractor to the Specification and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees in Resolution 1996-123; bonding and insurance requirements and all applicable laws relating to the contractual obligations of the Authority.

Section 5. That this resolution shall become effective immediately upon its adoption.

Adopted: \_\_\_\_\_ February 16, 1999 \_\_\_\_\_

  
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President

Attest:   
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General Manager/Secretary-Treasurer