

RESOLUTION NO. 1999-22

AMENDING RESOLUTION NO. 1998-147 TO PROVIDE FOR AN INCREASE IN THE APPROPRIATION IN THE INSURANCE FUND IN THE AMOUNT OF \$358,750.00.

WHEREAS, the Insurance Fund is being restructured to include both self-insurance and purchased insurance; and

WHEREAS, the GCRTA requires catastrophic excess liability insurance protection; and

WHEREAS, the total cost of the annual excess liability insurance program premium is \$358,750.00; and

WHEREAS, funds for this action are available in the Insurance Fund; and

WHEREAS, the General Manager recommends that the Insurance Fund be used to pay the costs associated with the annual excess liability insurance program premium; and

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

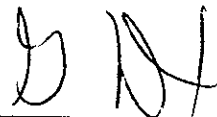
Section 1. That Resolution No. 1998-147 be and it is hereby amended as follows:

	<u>INSURANCE FUND</u>		
	1999	AMENDED 1999	
	<u>APPROPRIATION</u>	<u>APPROPRIATION</u>	<u>INCREASE</u>
22 RISK MANAGEMENT			
Payment of claims & premiums	\$650,000.00	\$1,008,750.00	\$358,750.00

Section 2. That Resolution No. 1998-147 shall remain unchanged in all other respects.

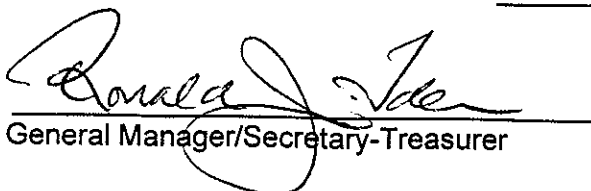
Section 3. That this resolution shall become effective immediately upon its adoption.

Adopted: February 16, 1999



President

Attest:



General Manager/Secretary-Treasurer