

RESOLUTION NO. 1998-147

**A RESOLUTION TO MAKE APPROPRIATIONS FOR THE
CURRENT EXPENSES AND OTHER EXPENDITURES OF THE
GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY
DURING THE YEAR 1999.**

BE IT RESOLVED by the Board of Trustees of The Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the appropriations for the current expenses and other expenditures of the Greater Cleveland Regional Transit Authority during the period of January 1, 1999 through December 31, 1999 are as indicated below in order that the amount expended and encumbered in each classification during the fiscal year for which such appropriations are made and they are hereby set aside and appropriated:

GENERAL FUND

OPERATIONS DIVISION

30 EMPLOYEE DEVELOPMENT & TRAINING

PERSONNEL SERVICES	\$ 1,136,551
OTHER EXPENDITURES	<u>8,000</u>
	1,144,551

31 PARATRANSIT OPERATIONS

PERSONNEL SERVICES	4,717,119
OTHER EXPENDITURES	<u>1,442,950</u>
	6,160,069

32 RAIL OPERATIONS

PERSONNEL SERVICES	12,369,900
OTHER EXPENDITURES	<u>1,502,400</u>
	13,872,300

34 TRANSIT POLICE

PERSONNEL SERVICES	7,390,567
OTHER EXPENDITURES	<u>367,624</u>
	7,758,191

35 TRANSPORTATION MANAGEMENT

PERSONNEL SERVICES	3,555,370
OTHER EXPENDITURES	<u>210,250</u>
	3,765,620

OPERATIONS DIVISION (continued)

36 POWER		
PERSONNEL SERVICES		6,314,276
OTHER EXPENDITURES		<u>4,499,530</u>
		10,813,806
37 FACILITIES MAINTENANCE		
PERSONNEL SERVICES		4,374,317
OTHER EXPENDITURES		<u>5,625,922</u>
		10,000,239
40 BUS EQUIPMENT		
PERSONNEL SERVICES		18,405,595
OTHER EXPENDITURES		<u>2,167,015</u>
		20,572,610
41 RAIL EQUIPMENT		
PERSONNEL SERVICES		5,313,103
OTHER EXPENDITURES		<u>846,139</u>
		6,159,242
42 TECHNICAL SERVICES		
PERSONNEL SERVICES		652,648
OTHER EXPENDITURES		<u>63,750</u>
		716,398
43 SATELLITES AND PASS THRU		
PERSONNEL SERVICES		0
OTHER EXPENDITURES		<u>7,531,286</u>
		7,531,286
45 PARATRANSIT EQUIPMENT		
PERSONNEL SERVICES		1,474,712
OTHER EXPENDITURES		<u>401,000</u>
		1,875,712
46 HAYDEN STATION		
PERSONNEL SERVICES		15,817,249
OTHER EXPENDITURES		<u>8,500</u>
		15,825,749

OPERATIONS DIVISON (continued)

47 HARVARD STATION

PERSONNEL SERVICES	16,670,399
OTHER EXPENDITURES	<u>9,200</u>
	16,679,599

48 BROOKLYN STATION

PERSONNEL SERVICES	12,290,937
OTHER EXPENDITURES	<u>7,380</u>
	12,298,317

49 TRISKETT STATION

PERSONNEL SERVICES	13,021,293
OTHER EXPENDITURES	<u>7,500</u>
	13,028,793

50 CUSTOMER RELATIONS

PERSONNEL SERVICES	865,877
OTHER EXPENDITURES	<u>5,500</u>
	871,377

54 OPERATIONS PLANNING

PERSONNEL SERVICES	1,639,124
OTHER EXPENDITURES	<u>245,966</u>
	1,885,090

66 INVENTORY CONTROL

PERSONNEL SERVICES	2,642,748
OTHER EXPENDITURES	<u>9,166,217</u>
	11,808,965

DIVISION TOTALS

\$ 162,767,914

DEVELOPMENT DIVISION

11 ENGINEERING & CONSTRUCTION

PERSONNEL SERVICES	2,412,824
OTHER EXPENDITURES	<u>175,570</u>
	2,588,394

51 COMMUNITY RELATIONS

PERSONNEL SERVICES	405,947
OTHER EXPENDITURES	<u>67,600</u>
	473,547

53 MARKETING

PERSONNEL SERVICES	396,856
OTHER EXPENDITURES	<u>930,500</u>
	1,327,356

55 STRATEGIC PLANNING & RESEARCH

PERSONNEL SERVICES	499,133
OTHER EXPENDITURES	<u>260,269</u>
	759,402

DIVISION TOTALS**\$ 5,148,699****LEGAL AFFAIRS**

18 LABOR AND EMPLOYEE RELATIONS

PERSONNEL SERVICES	310,907
OTHER EXPENDITURES	<u>66,100</u>
	377,007

21 LEGAL

PERSONNEL SERVICES	1,194,906
OTHER EXPENDITURES	<u>777,309</u>
	1,972,215

LEGAL AFFAIRS (continued)

22 RISK MANAGEMENT

PERSONNEL SERVICES	1,874,422
OTHER EXPENDITURES	<u>6,413,526</u>
	8,287,948

DIVISION TOTALS	\$ 10,637,170
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FINANCE & ADMINISTRATION

14 PERSONNEL SERVICES

PERSONNEL SERVICES	1,668,364
OTHER EXPENDITURES	<u>453,234</u>
	2,121,598

60 ACCOUNTING

PERSONNEL SERVICES	1,373,403
OTHER EXPENDITURES	<u>75,300</u>
	1,448,703

61 INFORMATION SYSTEMS

PERSONNEL SERVICES	1,758,215
OTHER EXPENDITURES	<u>1,392,700</u>
	3,150,915

62 SUPPORT SERVICES

PERSONNEL SERVICES	934,305
OTHER EXPENDITURES	<u>1,347,325</u>
	2,281,630

64 PROCUREMENT

PERSONNEL SERVICES	1,862,916
OTHER EXPENDITURES	<u>141,300</u>
	2,004,216

FINANCE & ADMINISTRATION (continued)

65 REVENUE

PERSONNEL SERVICES	1,991,203
OTHER EXPENDITURES	<u>1,161,907</u>
	3,153,110

67 FINANCIAL PLANNING & BUDGETING

PERSONNEL SERVICES	626,388
OTHER EXPENDITURES	<u>44,250</u>
	670,638

DIVISION TOTALS**\$ 14,830,810****OTHER DEPARTMENTS**

9 EUCLID CORRIDOR IMPROVEMENT PROJECT

PERSONNEL SERVICES	329,042
OTHER EXPENDITURES	<u>23,820</u>
	352,862

10 OFFICE OF EQUAL OPPORTUNITY

PERSONNEL SERVICES	446,367
OTHER EXPENDITURES	<u>29,320</u>
	475,687

12 EXECUTIVE

PERSONNEL SERVICES	1,079,720
OTHER EXPENDITURES	<u>188,046</u>
	1,267,766

16 SEC/TREAS - BOARD OF TRUSTEES

PERSONNEL SERVICES	111,293
OTHER EXPENDITURES	<u>133,800</u>
	245,093

OTHER DEPARTMENTS (continued)

19 INTERNAL AUDIT

PERSONNEL SERVICES	477,769
OTHER EXPENDITURES	<u>50,000</u>
	527,769

56 EXTERNAL AFFAIRS

PERSONNEL SERVICES	173,522
OTHER EXPENDITURES	<u>40,700</u>
	214,222

73 ORGANIZATIONAL PLANNING & DEVELOPMENT

PERSONNEL SERVICES	959,650
OTHER EXPENDITURES	<u>953,705</u>
	1,913,355

99 FUND TRANSFERS

PERSONNEL SERVICES	0
OTHER EXPENDITURES	<u>15,135,000</u>
	<u>15,135,000</u>

DIVISION TOTALS **\$ 20,131,754**

GRAND TOTALS **\$ 213,516,347**

BOND RETIREMENT FUND

Debt Service - Principal	\$ 3,555,000
Debt Service - Interest	<u>5,432,479</u>
	\$ 8,987,479

CAPITAL IMPROVEMENT FUNDS

Construction and Acquisition of Transit Facilities and Equipment	\$ 104,390,975
Transfer to Bond Retirement Fund	<u>350,000</u>
	\$ 104,740,975

INSURANCE FUND

Claims & Premium Outlay	\$ 650,000
Transfer to General Fund	<u>4,250,000</u>
	\$ 4,900,000

SUPPLEMENTAL PENSION FUND

Benefit Payments	\$ 160,000
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CUMULATED APPROPRIATIONS

General Fund	\$ 213,516,347
Bond Retirement Fund	\$ 8,987,479
Capital Improvement Funds	\$ 104,740,975
Insurance Fund	\$ 4,900,000
Supplemental Pension Fund	\$ 160,000

Section 2. That transfers of funds may be made in this appropriation budget from one division to another or, within a division from one department to another or from one line item to another and shall be reported to the Board within thirty days after the end of the month in which said transfer occurred.

Section 3. That as part of this appropriation, the General Manager is granted the Authority to upgrade or downgrade positions within the Authority provided the total number of positions approved in the budget is not exceeded. Furthermore, the General Manager may transfer positions from one department to another so long as the total number of positions approved in the budget is not exceeded.

Section 4. That this appropriation provides funding for an average four percent (4%) wage adjustment for employees in salary ranges twenty-one through thirty-one as determined by the Merit Salary Matrix for 1998.

Section 5. That this resolution from time to time may be amended in order to appropriate additional monies that may be received in 1999.

Attachment A

General Fund Balance Analysis 1999 Proposed Budget

Assumptions: Passenger Fare Annual Growth =	1.3%	1.8%	0.8%	2.0%	2.0%	2.0%
Sales Tax Annual Growth =	3.2%	4.8%	6.0%	4.0%	4.0%	3.0%
Personnel & Fringe Cost Growth =	5.1%	3.0%	6.2%	4.3%	4.2%	4.2%
Non-Personnel Cost Growth =	9.1%	5.0%	-5.7%	2.7%	2.0%	2.6%
Capital Contribution =	16,675,000	16,458,257	14,553,000	15,135,000	17,314,000	19,454,400
	12.7%	12.0%	10.0%	10.0%	11.0%	12.0%

	1994 Actual	1995 Actual	1996 Actual	1997 Actual	1998 Estimate	1999 Budget	2000 Budget	2001 Budget
Beginning Balance	8,000,673	14,536,995	19,129,640	16,187,395	12,183,385	12,057,949	12,342,602	6,604,458
Revenue								
Passenger Fares	43,249,873	42,455,659	42,993,320	43,783,824	44,120,000	45,000,000	45,900,000	46,820,000
Advertising & Concessions	960,440	936,401	1,052,553	1,304,619	1,800,000	2,000,000	2,600,000	2,900,000
Sales & Use Tax	117,959,938	126,969,593	131,024,347	137,291,286	145,530,000	151,350,000	157,400,000	162,120,000
Federal Operating Assistance	8,985,173	7,954,319	4,167,000	4,166,235	773,000	0	0	0
State Operating Assistance	5,886,040	6,029,882	5,635,168	4,399,025	4,748,000	4,748,000	4,748,000	4,748,000
Ohio Elderly Fare Assistance	822,652	274,781	537,504	544,898	553,000	553,000	553,000	553,000
Investment Income	1,042,089	1,795,331	1,419,265	1,384,306	1,200,000	1,100,000	750,000	250,000
Other Revenue	1,123,363	989,433	1,262,743	1,589,223	1,200,000	1,200,000	1,200,000	1,200,000
Reimbursed Expenditures	2,931,488	1,234,906	4,698,822	3,430,474	3,600,000	3,600,000	4,000,000	4,000,000
Transfer From Insurance Fund	0	0	0	0	1,850,000	4,250,000	0	0
Worker's Compensation Deposit	0	2,400,000	0	0	0	0	0	0
Total Revenue	182,961,056	191,040,305	192,790,722	197,893,890	205,374,000	213,801,000	217,151,000	222,591,000
Total Resources	190,961,729	205,577,300	211,920,362	214,081,285	217,557,385	225,858,949	229,493,602	229,195,458
Operating Expenditures								
Personnel Services	116,700,346	124,625,768	131,016,576	135,004,571	143,409,056	149,538,937	155,761,833	162,236,407
Other Expenditures	42,942,439	44,024,548	48,041,391	50,435,072	47,537,380	48,842,410	49,813,310	51,131,865
Total Operating Expenditures	159,642,785	168,650,316	179,057,967	185,439,643	190,946,436	198,381,347	205,575,144	213,368,272
Transfers								
Bond Retirement Fund	5,081,949	5,297,344	7,778,599	8,904,958	8,950,000	8,300,000	9,200,000	13,150,000
Capital Improvement Funds	11,700,000	12,500,000	6,516,108	3,549,289	5,477,564	6,835,000	2,375,856	0
Total Transfers	16,781,949	17,797,344	14,294,707	12,454,247	14,427,564	15,135,000	11,575,856	13,150,000
Total Expenditures	176,424,734	186,447,660	193,352,674	197,893,890	205,374,000	213,516,347	217,151,000	226,518,272
Ending Balance	14,536,995	19,129,640	18,567,688	16,187,395	12,183,385	12,342,602	12,342,602	2,677,186
Capital Improvements Contribution	0	0	2,380,293	4,004,010	125,436	0	5,738,144	6,304,400
Available Ending Balance	14,536,995	19,129,640	16,187,395	12,183,385	12,057,949	12,342,602	6,604,458	-3,627,214

Attachment B
EMPLOYMENT ANALYSIS
Authorized Staffing Level by Division

Division	1998 Authorized Positions	1999 Authorized Positions	Change 1998 - 1999
Previous Organizational Structure			
Operations	2,411	0	-2,411
Marketing	81	0	-81
Material	96	0	-96
Finance & Administration	122	0	-122
Legal	42	0	-42
Human Resources	60	0	-60
Engineering & Construction	34	0	-34
Other Departments	203	0	-203
Union Officials	3	0	-3
Total	3,052	0	-3,052
New Organizational Structure			
Operations	0	2,721	2,721
Development	0	57	57
Finance & Administration	0	179	179
Legal Affairs	0	56	56
Other Departments	0	62	62
Union Officials	0	3	3
Total	0	3,078	3,078
Grand Total	3,052	3,078	26

Due to the Authority-wide reorganization which occurred during 1998, comparisons in staffing levels between divisions for 1998 and 1999 are not meaningful.

Attachment C
RTA Capital Fund Balance Analysis

	1994 Actual	1995 Actual	1996 Actual	1997 Actual	1998 Estimate	1999 Budget	2000 Budget	2001 Budget
Beginning Balance	6,088,764	6,129,906	10,097,607	12,725,966	8,522,859	2,209,410	1,607,410	3,160,620
Revenue								
Transfer from General Fund	5,700,000	12,500,000	8,896,400	7,553,299	5,603,000	6,835,000	8,114,000	6,304,400
Investment Income	271,349	529,462	716,988	537,847	380,000	100,000	120,000	180,000
Total Revenue	5,971,349	13,029,462	9,613,388	8,091,146	5,983,000	6,935,000	8,234,000	6,484,400
Total Resources	12,060,113	19,159,368	19,710,995	20,817,112	14,505,859	9,144,410	9,841,410	9,645,020
Expenditures								
Routine Capital	2,513,508	1,329,724	1,531,451	2,516,472	3,190,887	4,402,700	3,613,190	3,567,623
Asset Maintenance	1,542,699	1,232,037	3,453,578	1,977,781	2,405,562	2,134,300	2,567,600	2,462,500
Transfer to Local Match Fund	1,500,000	6,500,000	2,000,000	7,800,000	3,100,000	1,000,000	500,000	500,000
Reimbursement to FTA	374,000	0	0	0	0	0	0	0
Total Expenditures	5,930,207	9,061,761	6,985,029	12,294,253	8,696,449	7,537,000	6,680,790	6,530,123
Ending Balance	6,129,906	10,097,607	12,725,966	8,522,859	5,809,410	1,607,410	3,160,620	3,114,897
Year-End Encumbrances	0	0	0	0	-3,600,000	0	0	0
Available Ending Balance	6,129,906	10,097,607	12,725,966	8,522,859	2,209,410	1,607,410	3,160,620	3,114,897

Attachment D

RTA Development Fund Balance Analysis

	1994 Actual	1995 Actual	1996 Actual	1997 Actual	1998 Estimate	1999 Budget	2000 Budget	2001 Budget
Beginning Balance	15,115,631	1,222,261	9,683,415	14,810,915	2,208,541	27,944,341	5,166,341	40,711,341
Revenue								
General Obligation Debt Proceeds	0	30,000,000	40,000,000	0	33,000,000	0	60,000,000	0
Revenue Bond Proceeds	0	0	0	0	0	0	0	30,000,000
State Infrastructure Bank Loan	0	0	0	0	0	5,050,000	4,250,000	4,600,000
Transfer from RTA Capital Fund	1,500,000	6,500,000	2,000,000	7,800,000	3,100,000	1,000,000	500,000	500,000
Investment Income	487,174	211,432	1,196,287	407,546	1,300,000	1,100,000	2,700,000	2,000,000
Federal Capital Grants	37,058,728	19,434,596	21,055,010	55,066,568	41,055,800	42,030,000	85,636,000	153,289,000
State Capital Grants	1,281,825	765,000	1,748,085	294,935	2,600,000	3,060,000	3,800,000	3,800,000
State Funds for Waterfront Line	0	18,327,000	1,250,191	1,354,412	0	0	0	0
Other	0	0	0	5,000,000	0	0	3,051,000	8,682,000
Total Revenue	46,327,727	75,238,028	67,249,573	69,923,461	81,055,800	52,240,000	159,937,000	202,871,000
Total Resources	61,443,358	76,460,289	76,932,988	84,734,376	83,264,341	80,184,341	165,103,341	243,582,341
Expenditures								
Capital Outlay	60,145,097	66,495,688	61,761,315	82,525,835	55,220,000	74,668,000	122,392,000	227,749,000
Transfer to Bond Retirement Fund	76,000	281,186	360,758	0	100,000	350,000	2,000,000	1,500,000
Total Expenditures	60,221,097	66,776,874	62,122,073	82,525,835	55,320,000	75,018,000	124,392,000	229,249,000
Ending Balance	1,222,261	9,683,415	14,810,915	2,208,541	27,944,341	5,166,341	40,711,341	14,333,341

Attachment E

Bond Retirement Fund Balance Analysis

	1994 Actual	1995 Actual	1996 Actual	1997 Actual	1998 Estimate	1999 Budget	2000 Budget	2001 Budget
Beginning Balance	443,779	419,000	1,127,835	966,784	817,725	1,080,302	962,823	1,201,432
Revenue								
Transfer from General Fund	5,081,948	5,297,344	7,778,600	8,904,958	8,950,000	8,300,000	9,200,000	13,150,000
Transfer from Local Match	76,163	281,186	360,758	0	0	350,000	2,000,000	1,500,000
Investment Income	104,485	146,784	308,177	233,921	220,000	220,000	270,000	350,000
Accrued Interest on Bonds	0	4,521	321,671	0	0	0	0	0
Total Revenue	5,262,596	5,729,835	8,769,206	9,138,879	9,170,000	8,870,000	11,470,000	15,000,000
Total Resources	5,706,375	6,148,835	9,897,041	10,105,663	9,987,725	9,950,302	12,432,823	16,201,432
Expenditures								
Debt Service								
Principal	3,700,000	3,750,000	4,750,000	4,855,000	3,655,000	3,555,000	3,705,000	5,775,283
Interest	1,587,375	1,271,000	4,180,257	4,432,938	5,252,423	5,432,479	7,526,391	9,023,136
Total Expenditures	5,287,375	5,021,000	8,930,257	9,287,938	8,907,423	8,987,479	11,231,391	14,798,419
Ending Balance	419,000	1,127,835	966,784	817,725	1,080,302	962,823	1,201,432	1,403,013

Attachment F
Insurance Fund Balance Analysis

	1994 Actual	1995 Actual	1996 Actual	1997 Actual	1998 Estimate	1999 Budget	2000 Budget	2001 Budget
Beginning Balance	10,164,711	10,412,376	10,718,061	11,328,779	11,403,378	10,130,378	5,780,378	5,430,378
Revenue								
Investment Income	438,582	554,044	653,903	663,728	677,000	550,000	300,000	300,000
Total Revenue	438,582	554,044	653,903	663,728	677,000	550,000	300,000	300,000
Total Resources	10,603,293	10,966,420	11,371,964	11,992,507	12,080,378	10,680,378	6,080,378	5,730,378
Expenditures								
Claims and Premium Outlay	190,917	248,359	43,185	589,129	100,000	650,000	650,000	650,000
Transfer to General Fund	0	0	0	0	1,850,000	4,250,000	0	0
Total Expenditures	190,917	248,359	43,185	589,129	1,950,000	4,900,000	650,000	650,000
Ending Balance	10,412,376	10,718,061	11,328,779	11,403,378	10,130,378	5,780,378	5,430,378	5,080,378

Attachment G

Supplemental Pension Fund Balance Analysis

	1994 Actual	1995 Actual	1996 Actual	1997 Actual	1998 Estimate	1999 Budget	2000 Budget	2001 Budget
Beginning Balance	1,730,037	1,657,339	1,467,373	1,369,432	1,278,162	1,186,162	1,086,162	981,162
Revenue								
Investment Income	72,091	98,004	77,463	68,141	68,000	60,000	55,000	50,000
Total Revenue	72,091	98,004	77,463	68,141	68,000	60,000	55,000	50,000
Total Resources	1,802,128	1,755,343	1,544,836	1,437,573	1,346,162	1,246,162	1,141,162	1,031,162
Expenditures								
Benefit Payments	144,789	287,970	175,404	159,411	160,000	160,000	160,000	160,000
Total Expenditures	144,789	287,970	175,404	159,411	160,000	160,000	160,000	160,000
Ending Balance	1,657,339	1,467,373	1,369,432	1,278,162	1,186,162	1,086,162	981,162	871,162

Attachment H

Law Enforcement Fund Balance Analysis

	1994 Actual	1995 Actual	1996 Actual	1997 Actual	1998 Estimate	1999 Budget	2000 Budget	2001 Budget
Beginning Balance	65,160	78,990	155,521	149,121	154,931	122,931	139,931	157,931
Revenue								
Law Enforcement Revenue	10,954	86,566	6,348	5,803	10,000	10,000	10,000	10,000
Investment Income	2,876	7,456	8,752	9,766	8,000	7,000	8,000	8,500
Total Revenue	13,830	94,022	15,100	15,569	18,000	17,000	18,000	18,500
Total Resources	78,990	173,012	170,621	164,690	172,931	139,931	157,931	176,431
Expenditures								
Capital	0	17,491	21,500	9,759	50,000	0	0	0
Total Expenditures	0	17,491	21,500	9,759	50,000	0	0	0
Ending Balance	78,990	155,521	149,121	154,931	122,931	139,931	157,931	176,431

Financial Indicators

1999 Proposed Budget

	1994 Actual	1995 Actual	1996 Actual	1997 Actual	1998 Estimate	1999 Budget	2000 Budget	2001 Budget
REVENUES								
Operating Ratio	28.6%	27.1%	26.0%	25.2%	24.5%	24.1%	23.8%	23.3%
Fare Subsidy (Net Cost) Per Passenger	\$1.91	\$2.14	\$2.29	\$2.31	\$2.44	\$2.50	\$2.51	\$2.54
Average Fare	\$0.72	\$0.73	\$0.73	\$0.72	\$0.72	\$0.73	\$0.73	\$0.73
EXPENDITURES								
Operating Reserve (Months)	1.1	1.4	1.1	0.8	0.8	0.7	0.4	-0.2
Overhead Cost vs. Total Cost	11.9%	13.0%	12.2%	11.8%	12.2%	13.0%	12.2%	12.1%
Cost/Hour of Service	\$76.07	\$78.01	\$79.89	\$77.70	\$77.73	\$79.06	\$81.90	\$84.99
Growth per Year	3.9%	2.5%	2.4%	-2.7%	0.0%	1.7%	3.6%	3.8%
DEBT STRUCTURES								
Debt Service Coverage	3.71	4.86	2.68	2.27	2.36	2.30	1.41	0.64
CAPITAL OUTLAY								
Sales Tax Contribution to Capital	14.2%	14.0%	12.7%	12.0%	10.0%	10.0%	11.0%	12.0%
Capital Maintenance to Expansion	49.6%	44.4%	43.5%	64.5%	56.1%	59.3%	38.6%	33.9%

Definitions:

Operating Ratio = Operating Revenue (Fares + Advertising + Interest) / Total Operating Expenditures

Fare Subsidy (Net Cost) Per Passenger = (Total Operating Expenditures/Ridership) - (Fares/Ridership)

Operating Reserve = Available Ending Balance / (Total Operating Expenditures/12)

Overhead Cost vs. Total Cost = Operating Overhead Cost / Total Operating Cost

Cost/Hour of Service = Total Operating Expenditures / Total Service Hours

Debt Service Coverage = (Total Operating Revenues - Total Operating Expenditures) / Debt Service

Contribution to Capital = (Capital Improvements Contribution and Capital Improvement + Bond Retirement Transfers) / Sales & Use Tax Revenue

Capital Maintenance to Expansion = Capital Maintenance Outlay / Total Capital Outlay

Attachment J


1999-2004 CAPITAL IMPROVEMENT PLAN**SUMMARY BY CATEGORY**

PROJECT CATEGORY	1999	2000	2001	2002	2003	2004	TOTAL
Rail Projects	22,546,825	18,823,000	48,580,667	105,811,485	47,378,953	120,258,994	363,399,924
Bus Garages	4,434,480	24,628,000	13,173,200	150,000	9,200,000	0	51,585,680
Park-N-Ride/Transit Centers	5,661,550	8,158,000	11,621,600	3,650,000	4,600,000	2,600,000	36,291,150
Facilities Improvements	3,036,190	14,941,750	9,542,000	5,178,000	15,123,000	4,237,000	52,057,940
Buses	15,800,000	27,120,010	26,200,000	27,895,000	28,120,000	29,955,000	155,090,010
Equipment, Vehicles, Furniture	20,973,100	23,571,790	25,870,223	15,805,858	8,548,349	7,906,400	102,675,720
Bus Rapid Transit	30,399,042	140,404,000	112,248,000	33,274,000	0	15,753,000	332,078,042
Other	1,539,788	1,620,000	1,735,000	2,370,142	1,941,651	3,306,100	12,512,681
TOTALS	104,390,975	259,266,550	248,970,690	194,134,485	114,911,953	184,016,494	1,105,691,147

Section 6. That this resolution takes effect immediately upon its adoption by the Board of Trustees.

Adopted: December 1, 1998

Attest: 
General Manager/Secretary-Treasurer


President (Acting)