

RESOLUTION NO. 1998-146

AUTHORIZING THE LEASE OF THE LYNNFIELD STATION ALONG WITH FOUR PARKING SPACES TO ANNIE MCGRADY-CAMARA, PRESIDENT, SHAKER HEIGHTS COUNTRY INN SALON FOR A TERM OF FIVE (5) YEARS WITH AN OPTION FOR AN ADDITIONAL FIVE YEARS AT A MONTHLY RATE OF \$400.00.

WHEREAS, the Authority owns a building located at 18900 Van Aken Boulevard, commonly known as the Lynnfield Station; and

WHEREAS, the Authority is interested in generating an income from this property; and

WHEREAS, Annie McGrady-Camara has offered to lease three floors of this building plus four parking spaces on terms deemed advantageous to the Authority; and

WHEREAS, the General Manager has deemed it to be in the interest of the Authority to accept the offer of Annie McGrady-Camara, as negotiated.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. The offer of Annie McGrady-Camara to lease the Lynnfield Station Building submitted in response to RFP No. 98112 and as modified by negotiation, be and the same is hereby accepted.

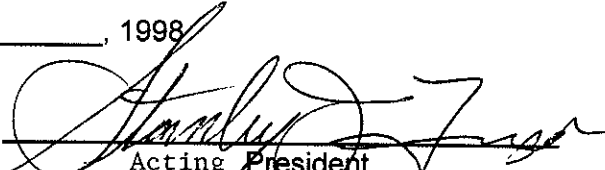
Section 2. That the General Manager be and he hereby is authorized to execute on the behalf of the Authority a Lease Agreement for a term of five years with the Authority retaining an option for an additional five year term at a monthly rental rate of \$400.00 together with any and all documents necessary for the performance of the lease agreement; said lease to be not inconsistent with the requirements of RFP No. 98112 and the proposal of Annie McGrady-Camara, as negotiated.

Section 3. Revenue received in respect to said lease shall be deposited into the General Fund.

Section 4. That said lease shall be binding upon and an obligation of the Authority contingent upon compliance by the contractor to the Specification and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees in Resolution 1996-123; bonding and insurance requirements and all applicable laws relating to the contractual obligations of the Authority.

Section 5. That this resolution shall become effective immediately upon its adoption.

Adopted: November 17, 1998


Acting President

Attest: 
General Manager/Secretary-Treasurer