

RESOLUTION NO. 1998- 139

AUTHORIZING CONTRACT NO. 98130 WITH K-IV ENTERPRISES, LLC FOR THE FURNISHING OF 300 TOKYU HRV STEEL WHEELS, AS SPECIFIED, FOR A TOTAL EXPENDITURE OF \$160,500.00 (GENERAL FUND, INVENTORY DEPARTMENT BUDGET)

WHEREAS, the bid of K-IV Enterprises, LLC, located at 59 Flaming Arrow Road, Mahwah, NJ 07430, for the furnishing of 300 Tokyu HRV steel wheels, as specified, was received on November 3, 1998, for a price set forth in said bid of one hundred sixty thousand five hundred & 00/100 dollars (\$160,500.00); and

WHEREAS, the General Manager deems the bid of K-IV Enterprises, LLC to be the lowest responsive bid from a responsible bidder and recommends acceptance thereof by the Board of Trustees.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the bid of American K-IV Enterprises, LLC, received on November 3, 1998 be and the same is hereby accepted as the lowest responsive bid from a responsible bidder.

Section 2. That the General Manager be and he is hereby authorized to enter into a contract with K-IV Enterprises, LLC for the furnishing of 300 Tokyu HRV steel wheels, as specified.

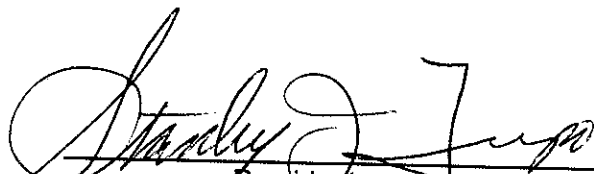
Section 3. That said contract shall be payable from the General Fund, Inventory Department Budget, for a firm fixed price of one hundred sixty thousand five hundred & 00/100 dollars (\$160,500.00).


Section 4. That said contract shall be binding upon and an obligation of the Authority contingent upon compliance by the contractor to the Specifications and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees in Resolution No. 1996-123, bonding and insurance requirements and all applicable laws relating to the contractual obligations of the Authority.

Section 5. That said contract shall be contingent upon approval by the Federal Transit Administration of a waiver of Buy America requirements.

Section 6. That this resolution shall become effective immediately upon its adoption.

Adopted: November 17, 1998


Acting President

Attest: 
General Manager/Secretary-Treasurer