RESOLUTION NO. 1998- 131

AUTHORIZING THE LEASE OF THE BROOKPARK STATION
CONCESSION AREA TO JOHN E. BIASI FOR THE OPERATION
OF A CONCESSION AREA FOR A TERM OF ONE YEAR AT A
MONTHLY RATE OF $400.00

WHEREAS, the Authority owns a rail station located at 18010 Brookpark Road; and

WHEREAS, the Authority is interested in generating an income from this property; and

WHEREAS, the proposal of John E. Biasi to operate a concession stand at said station was received on September, 24, 1998, and

WHEREAS, John E. Biasi has offered to lease the concession area of this station on terms deemed advantageous to the Authority, and

WHEREAS, the General Manager has deemed it to be in the interest of the Authority to accept the offer of John E. Biasi, as negotiated.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. The offer of John E. Biasi to lease the Brookpark Station concession area submitted in response to RFP No. 98113 and as modified by negotiation, be and the same is hereby accepted.

Section 2. . That the General Manager be and he hereby is authorized to execute on the behalf of the Authority a Lease Agreement at a monthly rental rate of four hundred and 00/100 dollars, ($400.00) for a one year term together with any and all documents necessary for the performance of the lease agreement.

Section 3. Revenue received in respect to said lease shall be deposited into the General Fund.

Section 4. That said lease shall be binding upon and an obligation of the Authority contingent upon compliance by the contractor to the Specification and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees in Resolution 1996-123; bonding and insurance requirements and all applicable laws relating to the contractual obligations of the Authority.

Section 5. That this resolution shall become effective immediately upon its adoption.

Adopted:_____October 20_____, 1998

Acting President

Attest:_____
General Manager/Secretary-Treasurer