

RESOLUTION NO. 1998 - 104

AUTHORIZING THE EXPENDITURE OF AN AMOUNT NOT TO EXCEED ONE HUNDRED THOUSAND DOLLARS (\$100,000.00) AS THE GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY'S LOCAL MATCHING CONTRIBUTION TO THE CANTON/AKRON/CLEVELAND INTERREGIONAL TRAVEL CORRIDOR MAJOR INVESTMENT STUDY (100% LOCAL MATCH FUNDS)

WHEREAS, commuter rail operating in the travel corridor between Canton, Akron and Cleveland has been identified as an important element of the Greater Cleveland Regional Transit Authority's (G.C.R.T.A.) transportation network and included in the long-range plan, and

WHEREAS, the Greater Cleveland Regional Transit Authority has previously entered into a multi-agency Memorandum of Agreement for a Major Investment Study of such transportation improvements, and

WHEREAS, the Federal Transit Administration (FTA) requires that a Major Investment Study (MIS) of such transportation improvement be conducted before Federal funding may be expended on such major capital improvements, and

WHEREAS, Federal Funds available for the Canton/Akron/Cleveland Interregional Travel Corridor MIS requires local matching funds and the Greater Cleveland Regional Transit Authority's share of said local matching funds would not exceed One Hundred Thousand Dollars (\$100,000.00), and

WHEREAS, it is in the best interest of the Greater Cleveland Regional Transit Authority that it contribute and that the Federal Funds be made available for the MIS.

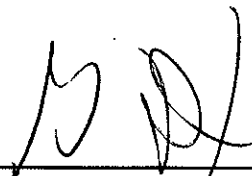
NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the Board of Trustees hereby authorizes the expenditure of an amount not to exceed One Hundred Thousand Dollars (\$100,000.00) as the Greater Cleveland Regional Transit Authority's local matching funds contribution to the Canton/Akron/Cleveland Interregional Travel Corridor Major Investment Study.

Section 2. That said local match funds contribution be payable from the Greater Cleveland Regional Transit Authority's Local Match Funds.

Section 3. That this Resolution shall become effective immediately upon its adoption.

Adopted: August 18, 1998

  
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President

Attest:   
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General Manager/Secretary-Treasurer