

RESOLUTION NO. 1998- 98

AUTHORIZING CONTRACT NO. 98066 WITH DEMILTA IRON & METAL COMPANY FOR THE SALE OF TWENTY-FIVE (25) USED RAIL CARS IN AN "AS IS" CONDITION FOR A TOTAL SALE PRICE OF TWENTY-THREE THOUSAND FIVE HUNDRED FIFTY & 00/100 DOLLARS (\$23,550.00).

WHEREAS, the vehicles listed in the attachment hereto have been determined to be obsolete in accordance with the Authority's vehicle replacement policy; and

WHEREAS, the bids of the three (3) companies and two (2) individuals as listed in said attachment for said vehicles were received on the 15<sup>th</sup> day of July, 1998; and

WHEREAS, the General Manager deems the bid of the DeMilta Iron & Metal Company to be the highest responsive bid from a responsible bidder and recommends acceptance thereof by the Board of Trustees.

NOW THEREFORE BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

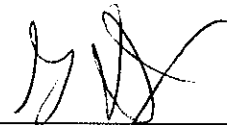
Section 1. That the bid of the DeMilta Iron & Metal Company, whose address is P.O. box 748, Willoughby, Ohio 44094 for the purchase of twenty-five (25) vehicles as listed on Attachment A hereto for a total purchase price of twenty-three thousand five hundred fifty & 00/100 dollars (\$23,550.00) be and the same is hereby accepted as the highest responsive bid from a responsible bidder.

Section 2. That the General Manager of the Authority be and he is hereby authorized to enter into a contract with DeMilta Iron & Metal Company for the sale of said rail cars as described on such terms as are in the interest of the Authority.

Section 3. That proceeds of said sale in the amount of twenty-three thousand five hundred fifty & 00/100 dollars (\$23,550.00) be deposited into the General Fund.

Section 4. That this resolution shall become effective immediately upon its adoption.

Adopted: August 18, 1998

  
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President

Attest:   
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General Manager/Secretary