RESOLUTION NO. 1998-95

AUTHORIZING CONTRACT 98089 TO PERK COMPANY, INC. FOR CONSTRUCTION OF PROJECT 7.71 - CLEVELAND BUS STOP ROADWAY IMPROVEMENTS, IN THE AMOUNT OF \$162,950.00 (RTA CAPITAL FUND - ENGINEERING & CONSTRUCTION BUDGET)

WHEREAS, the bid of Perk Company Inc., located at 55 Industry Drive, Bedford, Ohio 44146 for the construction of Project 7.71 – Cleveland Bus Stop Roadway Improvements, was received on Monday, August 3, 1998 for the price of one hundred sixty-two thousand, nine hundred fifty & 00/100 dollars (\$162,950.00); and,

WHEREAS, the General Manager deems the bid of Perk Company, Inc. to be the lowest responsive bid from a responsible bidder and recommends acceptance thereof by the Board of Trustees; and,

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the General Manager of the Authority be and he is hereby authorized to enter into a contract with Perk Company Inc. for the construction of Project 7.71, Cleveland Bus Stop Roadway improvements.

Section 2. That said contract shall be payable out of RTA Capital Fund, in the amount of one hundred sixty-two thousand, nine hundred fifty & 00/100 dollars (\$162,950.00).

Section 3. That said contract shall be binding upon and an obligation of the Authority contingent upon compliance by the contractor with the Specifications and Addenda thereto, if any; the Affirmative Action Plan adopted by the Board of Trustees in resolution 1996-123; bonding and insurance requirements and all applicable laws relating to contractual obligations of the Authority.

Section 4. That this resolution shall become effective immediately upon its adoption.

Adopted:

August 18

President

Attest:

Ronald J. Tober
General Manager/Secretary-Treasurer