RESOLUTION NO. 1998- 53

AUTHORIZING CONTRACT NO. 98003 WITH AMERICAN AGIP CO., INC. FOR THE FURNISHING OF ENGINE OIL FOR A PERIOD OF ONE (1) YEAR AS REQUIRED FOR AN ESTIMATED EXPENDITURE OF $212,999.10 (GENERAL FUND, INVENTORY DEPARTMENT BUDGET)

WHEREAS, the bid of American Agip Co. Inc. located at 740 Progressive Drive, Medina, Ohio 44256 for the furnishing of Engine Oil for a period of one (1) year, as required was received on February 25, 1998 for the unit prices set forth in said bid involving an estimated expenditure of two hundred twelve thousand nine hundred ninety-nine and 10/100 dollars ($212,999,10); and

WHEREAS, the General Manager deems the bid of American Agip Co., Inc. to be the lowest responsive bid from a responsible bidder and recommends acceptance thereof by the Board of Trustees.

NOW THEREFORE BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio.

Section 1. That the bid of American Agip Co., Inc. received on February 25, 1998 be and the same is hereby accepted as the lowest responsive bid from a responsible bidder.

Section 2. That the General Manager of the Authority be and he is hereby authorized to enter into a contract with American Agip Co., Inc. for the furnishing of engine oil for a period of one (1) year, as required.

Section 3. That said contract shall be payable out of the RTA General Fund, in an amount not to exceed two hundred twelve thousand nine hundred ninety-nine and 10/100 dollars ($212,999.10).

Section 4. That said contract shall be binding upon and an obligation of the Authority contingent upon compliance by the contractor to Specifications and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees in Resolution 1996-123; bonding and insurance requirements and all applicable laws relating to the contractual obligations of the Authority.

Section 5. That this resolution shall become effective immediately upon its adoption.

Adopted May 12, 1998

President

Attest:

General Manager/Secretary-Treasurer