

RESOLUTION NO. 1998- 43

AUTHORIZING CONTRACT NO. 98004 WITH NEOPART FOR THE FURNISHING OF BRAKE DRUMS AS SPECIFIED AND AS REQUIRED FOR A PERIOD OF ONE YEAR IN AN ESTIMATED AMOUNT OF \$89,718.00 (GENERAL FUND, INVENTORY DEPARTMENT BUDGET)

WHEREAS, the bid of Neopart located at 5051 Horseshoe Pike, Honey Brook, PA 19344 was received on February 25, 1998 in an estimated amount of eighty-nine thousand seven hundred eighteen & 00/100 dollars (\$89,718.00) for the furnishing of brake drums, as specified and as required, for a period of one (1) year; and

WHEREAS, the General Manager deems the bid of Neopart to be the lowest responsive bid from a responsible bidder and recommends acceptance thereof by the Board of Trustees.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the bid of Neopart for the furnishing of brake drums, as specified and as required, for a period of one (1) year be and the same is hereby accepted as the lowest responsive bid from a responsive bidder.

Section 2. That the General Manager of the Authority be and he is hereby authorized to enter into a contract with for the furnishing of brake drums, as specified and as required, for a period of one (1) year.

Section 3. That said contract shall be payable out of the General Fund (Inventory Department budget), in the amount not to exceed eighty-nine thousand seven hundred eighteen & 00/100 dollars (\$89,718.00).

Section 4. That said contract shall be binding upon and an obligation of the Authority contingent upon compliance by the contractor to the Specification and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees in Resolution 1996-123; bonding and insurance requirements and all applicable laws relating to the contractual obligations of the Authority.

Section 5. That this resolution shall become effective immediately upon its adoption.

Adopted: April 21, 1998

  
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President

Attest: T. G. S.  
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General Manager/Secretary-Treasurer  
(Acting)