

RESOLUTION NO. 1998- 38

AUTHORIZING CONTRACT NO. 98013A WITH ELECTRONIC DATA MAGNETIC INC. FOR THE FURNISHING OF MAGNETIC TRANSFERS AS REQUIRED FOR A PERIOD OF THREE YEARS WITH TWO ONE YEAR OPTIONS AT AN ESTIMATED EXPENDITURE OF \$408,000.00 - GENERAL FUND, REVENUE DEPARTMENT BUDGET

WHEREAS, the bid of Electronic Data Magnetic Inc. located at 10 Old Thomasville Road, High Point, NC 27260 for the furnishing of magnetic transfers was received on March 2, 1998 for the unit prices set forth in said bid, involving an estimated expenditure of \$408,000.00; and

WHEREAS, the General Manager deems the bid of Electronic Data Magnetic Inc. to be the lowest responsive bid from a responsible bidder and recommends acceptance thereof by the Board of Trustees.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the bid of Electronic Data Magnetic Inc. for the furnishing of magnetic transfers for a price not to exceed four hundred eight thousand & 00/100 dollars (\$408,000.00) be and the same is hereby accepted as the lowest responsive bid from a responsible bidder.

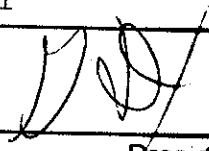
Section 2. That the General Manager of the Authority be and he is hereby authorized to enter into a contract with Electronic Data Magnetic Inc. for the furnishing of magnetic transfers for a period of three (3) years, with a right in the Authority for two (2) one (1) year options.

Section 3. That said contract shall be payable out of the General Fund, in an amount not to exceed four hundred eight thousand & 00/100 dollars (\$408,000.00) for the base term of the contract. Should the General Manager exercise said options, the expenditure thereunder shall not exceed one hundred thirty-six thousand & 00/100 (\$136,000.00) per year.

Section 4. That said contract shall be binding upon and an obligation of the Authority contingent upon funding for future years; compliance by the contractor to the Specification and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees in Resolution 1996-123; bonding and insurance requirements and all applicable laws relating to the contractual obligations of the Authority.

Section 5. That this resolution shall become effective immediately upon its adoption.

Adopted: April 21, 1998



President

Attest: T. S. S.

General Manager/Secretary-Treasurer
(Acting)