

RESOLUTION NO. 1998-18

AUTHORIZING AN INCREASE TO CONTRACT 95069 WITH BRINKS INCORPORATED FOR THE PROVISION OF COIN AND CURRENCY PROCESSING IN THE AMOUNT OF \$133,000.00 - GENERAL FUND (REVENUE DEPARTMENT BUDGET)

WHEREAS, the Board of Trustees of the Greater Cleveland Regional Transit Authority by Resolution 1995-180 authorized a contract with Brinks Incorporated to provide coin and currency processing services in an amount not to exceed five hundred three thousand two hundred forty-six & 00/100 dollars (\$503,246.00).

WHEREAS, the contract was amended by Resolution 1997-30 in the amount of three hundred thousand & 00/100 dollars (\$300,000.00) to fund coin and currency processing while an ATU grievance was arbitrated resulting in a total contract price not to exceed eight hundred three thousand two hundred forty-six & 00/100 dollars (\$803,246.00).

WHEREAS, the General Manager utilized the Change Order authority granted to him by the Greater Cleveland Regional Transit Authority Procurement Policies and Procedures to authorize a change in the amount of ninety thousand & 00/100 dollars (\$90,000.00) resulting in a total contract price not to exceed eight hundred ninety-three thousand two hundred forty-six & 00/100 dollars (\$893,246.00) to further extend this contract.

WHEREAS, the Authority requires un-interrupted coin and currency processing services.

WHEREAS, due to the necessity of rebidding a replacement contract it is necessary to increase funds in the amount of an additional one hundred thirty thousand three hundred & 00/100 dollars (\$133,000.00).

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the price of contract 95069 with Brinks Incorporated including charges approved by the General Manager, is hereby recognized as eight hundred ninety-three thousand two hundred forty-six & 00/100 dollars (\$893,246.00).

Section 2. That an additional price increase in the amount of one hundred thirty-three thousand & 00/100 dollars (\$133,000.00) be authorized for a total revised contract price not to exceed one million twenty-six thousand two hundred forty-six & 00/100 dollars (\$1,026,246.00).

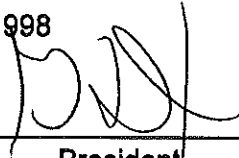
Section 3. That said increase shall be payable from the General Fund, Revenue Department Budget.


Section 4. That the General Manager be and he is hereby re-authorized to exercise his full change order authority under the Authority's Procurement Policy, Section I-4.2.7.2 as applied to Contract No. 95069.

Section 5. That all other terms and conditions of the contract shall remain unchanged.

Section 6. That this resolution shall become effective immediately upon its adoption.

Adopted: February 17, 1998

  
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President

Attest:   
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General Manager/Secretary-Treasurer