

RESOLUTION NO. 1997- 200

**A RESOLUTION TO MAKE APPROPRIATIONS FOR THE
CURRENT EXPENSES AND OTHER EXPENDITURES OF THE
GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY
DURING THE YEAR 1998.**

BE IT RESOLVED by the Board of Trustees of The Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the appropriations for the current expenses and other expenditures of the Greater Cleveland Regional Transit Authority during the period of January 1, 1998 through December 31, 1998 are as indicated below in order that the amount expended and encumbered in each classification during the fiscal year for which such appropriations are made and they are hereby set aside and appropriated:

GENERAL FUND

OPERATIONS

31 PARATRANSIT OPERATIONS

| | |
|--------------------|------------------|
| PERSONNEL SERVICES | \$ 6,015,209 |
| OTHER EXPENDITURES | <u>1,403,360</u> |
| | 7,418,569 |

32 RAIL OPERATIONS

| | |
|--------------------|------------------|
| PERSONNEL SERVICES | 11,580,646 |
| OTHER EXPENDITURES | <u>1,497,600</u> |
| | 13,078,246 |

35 TRANSPORTATION MANAGEMENT

| | |
|--------------------|----------------|
| PERSONNEL SERVICES | 3,270,382 |
| OTHER EXPENDITURES | <u>219,500</u> |
| | 3,489,882 |

36 POWER

| | |
|--------------------|------------------|
| PERSONNEL SERVICES | 6,158,487 |
| OTHER EXPENDITURES | <u>4,266,850</u> |
| | 10,425,337 |

37 FACILITIES MAINTENANCE

| | |
|--------------------|------------------|
| PERSONNEL SERVICES | 4,146,994 |
| OTHER EXPENDITURES | <u>5,115,613</u> |
| | 9,262,607 |

OPERATIONS (continued)

| | | | |
|----|--------------------------|------------------|-----------------------|
| 40 | BUS EQUIPMENT | | |
| | PERSONNEL SERVICES | 18,331,846 | |
| | OTHER EXPENDITURES | <u>1,818,894</u> | |
| | | 20,150,740 | |
| 41 | RAIL EQUIPMENT | | |
| | PERSONNEL SERVICES | 5,194,930 | |
| | OTHER EXPENDITURES | <u>738,837</u> | |
| | | 5,933,767 | |
| 43 | SATELLITES AND PASS THRU | | |
| | PERSONNEL SERVICES | 0 | |
| | OTHER EXPENDITURES | <u>7,508,823</u> | |
| | | 7,508,823 | |
| 45 | PARATRANSIT EQUIPMENT | | |
| | PERSONNEL SERVICES | 1,413,702 | |
| | OTHER EXPENDITURES | <u>288,900</u> | |
| | | 1,702,602 | |
| 46 | HAYDEN STATION | | |
| | PERSONNEL SERVICES | 15,214,346 | |
| | OTHER EXPENDITURES | <u>6,346</u> | |
| | | 15,220,692 | |
| 47 | WOODHILL STATION | | |
| | PERSONNEL SERVICES | 15,483,732 | |
| | OTHER EXPENDITURES | <u>10,100</u> | |
| | | 15,493,832 | |
| 48 | BROOKLYN STATION | | |
| | PERSONNEL SERVICES | 10,398,352 | |
| | OTHER EXPENDITURES | <u>5,580</u> | |
| | | 10,403,932 | |
| 49 | TRISKETT STATION | | |
| | PERSONNEL SERVICES | 11,722,327 | |
| | OTHER EXPENDITURES | <u>5,000</u> | |
| | | 11,727,327 | |
| | DIVISION TOTALS | | \$ 131,816,356 |

MARKETING AND DEVELOPMENT

50 CUSTOMER RELATIONS

| | |
|--------------------|----------------|
| PERSONNEL SERVICES | 1,349,978 |
| OTHER EXPENDITURES | <u>251,446</u> |
| | 1,601,424 |

51 COMMUNITY RELATIONS

| | |
|--------------------|---------------|
| PERSONNEL SERVICES | 258,532 |
| OTHER EXPENDITURES | <u>53,560</u> |
| | 312,092 |

53 MARKETING

| | |
|--------------------|----------------|
| PERSONNEL SERVICES | 395,542 |
| OTHER EXPENDITURES | <u>898,600</u> |
| | 1,294,142 |

54 OPERATIONS PLANNING

| | |
|--------------------|----------------|
| PERSONNEL SERVICES | 1,615,400 |
| OTHER EXPENDITURES | <u>179,879</u> |
| | 1,795,279 |

55 STRATEGIC PLANNING & RESEARCH

| | |
|--------------------|---------------|
| PERSONNEL SERVICES | 488,355 |
| OTHER EXPENDITURES | <u>72,130</u> |
| | 560,485 |

56 MEDIA RELATIONS

| | |
|--------------------|---------------|
| PERSONNEL SERVICES | 64,821 |
| OTHER EXPENDITURES | <u>12,000</u> |
| | 76,821 |

| | |
|------------------------|---------------------|
| DIVISION TOTALS | \$ 5,640,243 |
|------------------------|---------------------|

FINANCE AND ADMINISTRATION

60 ACCOUNTING

| | |
|--------------------|---------------|
| PERSONNEL SERVICES | 1,236,517 |
| OTHER EXPENDITURES | <u>55,509</u> |
| | 1,292,026 |

FINANCE AND ADMINISTRATION (continued)

61 INFORMATION SYSTEMS

| | |
|--------------------|----------------|
| PERSONNEL SERVICES | 1,594,398 |
| OTHER EXPENDITURES | <u>921,625</u> |
| | 2,516,023 |

62 SUPPORT SERVICES

| | |
|--------------------|------------------|
| PERSONNEL SERVICES | 798,779 |
| OTHER EXPENDITURES | <u>1,190,452</u> |
| | 1,989,231 |

65 REVENUE

| | |
|--------------------|------------------|
| PERSONNEL SERVICES | 1,917,959 |
| OTHER EXPENDITURES | <u>1,059,032</u> |
| | 2,976,991 |

67 FINANCE

| | |
|--------------------|---------------|
| PERSONNEL SERVICES | 540,853 |
| OTHER EXPENDITURES | <u>93,800</u> |
| | 634,653 |

DIVISION TOTALS \$ 9,408,924

LEGAL

20 CLAIMS

| | |
|--------------------|------------------|
| PERSONNEL SERVICES | 1,159,795 |
| OTHER EXPENDITURES | <u>2,446,637</u> |
| | 3,606,432 |

21 LEGAL

| | |
|--------------------|------------------|
| PERSONNEL SERVICES | 1,036,003 |
| OTHER EXPENDITURES | <u>1,006,006</u> |
| | 2,042,009 |

DIVISION TOTALS \$ 5,648,441

MATERIEL

42 TECHNICAL SERVICES

| | |
|--------------------|---------------|
| PERSONNEL SERVICES | 544,888 |
| OTHER EXPENDITURES | <u>61,944</u> |
| | 606,832 |

64 PROCUREMENT

| | |
|--------------------|----------------|
| PERSONNEL SERVICES | 1,690,203 |
| OTHER EXPENDITURES | <u>135,200</u> |
| | 1,825,403 |

66 INVENTORY CONTROL

| | |
|--------------------|-------------------|
| PERSONNEL SERVICES | 2,784,807 |
| OTHER EXPENDITURES | <u>11,183,857</u> |
| | 13,968,664 |

DIVISION TOTALS

\$ 16,400,899

HUMAN RESOURCES

14 PERSONNEL SERVICES

| | |
|--------------------|----------------|
| PERSONNEL SERVICES | 1,235,944 |
| OTHER EXPENDITURES | <u>261,940</u> |
| | 1,497,884 |

15 HEALTH AND SAFETY

| | |
|--------------------|------------------|
| PERSONNEL SERVICES | 731,408 |
| OTHER EXPENDITURES | <u>3,902,480</u> |
| | 4,633,888 |

18 LABOR AND EMPLOYEE RELATIONS

| | |
|--------------------|---------------|
| PERSONNEL SERVICES | 266,408 |
| OTHER EXPENDITURES | <u>59,600</u> |
| | 326,008 |

HUMAN RESOURCES (continued)

30 EMPLOYEE DEVELOPMENT AND TRAINING

| | |
|--------------------|----------------|
| PERSONNEL SERVICES | 1,344,276 |
| OTHER EXPENDITURES | <u>518,550</u> |
| | 1,862,826 |

DIVISION TOTALS **\$ 8,320,606**

ENGINEERING AND CONSTRUCTION

11 ENGINEERING AND CONSTRUCTION

| | |
|--------------------|---------------|
| PERSONNEL SERVICES | 2,188,698 |
| OTHER EXPENDITURES | <u>67,547</u> |
| | 2,256,245 |

DIVISION TOTALS **\$ 2,256,245**

OTHER DEPARTMENTS

10 OFFICE OF EQUAL OPPORTUNITY

| | |
|--------------------|---------------|
| PERSONNEL SERVICES | 380,788 |
| OTHER EXPENDITURES | <u>15,000</u> |
| | 395,788 |

12 EXECUTIVE

| | |
|--------------------|----------------|
| PERSONNEL SERVICES | 2,072,409 |
| OTHER EXPENDITURES | <u>202,425</u> |
| | 2,274,834 |

16 SEC/TREAS - BOARD OF TRUSTEES

| | |
|--------------------|----------------|
| PERSONNEL SERVICES | 110,958 |
| OTHER EXPENDITURES | <u>126,400</u> |
| | 237,358 |

OTHER DEPARTMENTS (continued)

19 INTERNAL AUDIT

| | |
|--------------------|---------------|
| PERSONNEL SERVICES | 353,133 |
| OTHER EXPENDITURES | <u>51,025</u> |
| | 404,158 |

34 TRANSIT POLICE

| | |
|--------------------|----------------|
| PERSONNEL SERVICES | 6,775,098 |
| OTHER EXPENDITURES | <u>310,408</u> |
| | 7,085,506 |

99 FUND TRANSFERS

| | |
|--------------------|-------------------|
| PERSONNEL SERVICES | 0 |
| OTHER EXPENDITURES | <u>14,308,000</u> |
| | <u>14,308,000</u> |

DIVISION TOTALS **\$ 24,705,644**

GRAND TOTALS **\$ 204,197,358**

BOND RETIREMENT FUND

| | |
|--------------------------|------------------|
| Debt Service - Principal | \$ 4,300,000 |
| Debt Service - Interest | <u>5,626,971</u> |
| | \$ 9,926,971 |

CAPITAL IMPROVEMENT FUNDS

| | |
|---|------------------|
| Construction and Acquisition of Transit Facilities and Equipment | \$ 88,735,529 |
| Transfer to Bond Retirement Fund | <u>1,000,000</u> |
| | \$ 89,735,529 |

INSURANCE FUND

| | |
|--------------------------|------------------|
| Payment of Claims | \$ 500,000 |
| Transfer to General Fund | <u>3,100,000</u> |
| | \$ 3,600,000 |

SUPPLEMENTAL PENSION FUND

| | |
|------------------|------------|
| Benefit Payments | \$ 160,000 |
|------------------|------------|

CUMULATED APPROPRIATIONS

| | |
|---------------------------|----------------|
| General Fund | \$ 204,197,358 |
| Bond Retirement Fund | \$ 9,926,971 |
| Capital Improvement Funds | \$ 89,735,529 |
| Insurance Fund | \$ 3,600,000 |
| Supplemental Pension Fund | \$ 160,000 |

Section 2. That transfers of funds may be made in this appropriation budget from one division to another or, within a division from one department to another or from one line item to another and shall be reported to the Board within thirty days after the end of the month in which said transfer occurred.

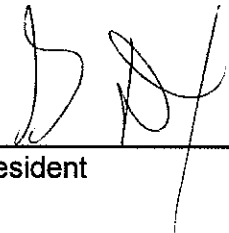
Section 3. That as part of this appropriation, the General Manager is granted the Authority to upgrade or downgrade positions within the Authority provided the total number of positions approved in the budget is not exceeded. Furthermore, the General Manager may transfer positions from one department to another so long as the total number of positions approved in the budget is not exceeded.

Section 4. That this appropriation provides funding for an average three percent (3%) wage adjustment for employees in salary ranges twenty-one through thirty-one as determined by the Merit Salary Matrix for 1997.

Section 5. That this resolution from time to time may be amended in order to appropriate additional monies that may be received in 1998.

Section 6. That this resolution takes effect immediately upon its adoption by the Board of Trustees.

Adopted: _____ December 2 _____, 1997



President

Attest: 

General Manager/Secretary-Treasurer

General Fund Balance Analysis 1998 Recommended Budget

| | | | | | | |
|---|------------|------------|------------|------------|------------|------------|
| Assumptions: Passenger Fare Annual Growth = | -1.8% | 1.3% | 0.6% | 2.0% | 2.0% | 2.0% |
| Sales Tax Annual Growth = | 7.6% | 3.2% | 5.0% | 4.0% | 4.0% | 4.0% |
| Personnel & Fringe Cost Growth = | 6.8% | 5.1% | 3.5% | 4.6% | 4.0% | 3.0% |
| Non-Personnel Cost Growth = | 2.5% | 9.1% | 4.6% | -4.5% | 4.5% | 3.0% |
| Capital Contribution = | 17,797,344 | 16,675,000 | 16,546,373 | 14,308,000 | 14,880,000 | 15,475,000 |
| Percent Contribution = | 14.0% | 12.7% | 12.0% | 10.0% | 10.0% | 10.0% |

| | 1993 Actual | 1994 Actual | 1995 Actual | 1996 Actual | 1997 Estimate | 1998 Budget | 1999 Budget | 2000 Budget |
|--|----------------|----------------|----------------|----------------|------------------|----------------|----------------|----------------|
| Beginning Balance | 9,061,117 | 8,000,673 | 14,536,995 | 19,129,640 | 16,749,347 | 11,795,943 | 12,008,585 | 7,119,546 |
| Revenue | | | | | | | | |
| Passenger Fares | 41,295,969 | 43,249,873 | 42,455,659 | 42,993,320 | 43,250,000 | 44,120,000 | 45,000,000 | 45,900,000 |
| Advertising & Concessions | 967,196 | 960,440 | 936,401 | 1,052,553 | 1,230,008 | 1,800,000 | 1,880,000 | 2,560,000 |
| Sales & Use Tax | 105,192,077 | 117,959,938 | 126,969,593 | 131,024,347 | 137,575,000 | 143,080,000 | 148,800,000 | 154,750,000 |
| Federal Operating Assistance | 8,952,934 | 8,985,173 | 7,954,319 | 4,167,000 | 4,167,000 | 773,000 | 773,000 | 773,000 |
| State Operating Assistance | 0 | 5,886,040 | 6,029,882 | 5,635,168 | 4,398,689 | 4,748,000 | 4,748,000 | 4,748,000 |
| Ohio Elderly Fare Assistance | 267,376 | 822,652 | 274,781 | 537,504 | 589,000 | 589,000 | 589,000 | 589,000 |
| Investment Income | 724,214 | 1,042,089 | 1,795,331 | 1,981,217 | 1,400,000 | 1,200,000 | 950,000 | 550,000 |
| Other Revenue | 1,161,720 | 1,123,363 | 989,433 | 1,262,743 | 1,400,000 | 1,400,000 | 1,400,000 | 1,400,000 |
| Reimbursed Expenditures | 3,462,755 | 2,931,488 | 1,234,906 | 4,698,822 | 3,500,000 | 3,600,000 | 3,600,000 | 3,600,000 |
| Transfer From Insurance Fund | 270,000 | 0 | 0 | 0 | 0 | 3,100,000 | 0 | 0 |
| Worker's Compensation Deposit | 0 | 0 | 2,400,000 | 0 | 0 | 0 | 0 | 0 |
| Total Revenue | 162,294,241 | 182,961,056 | 191,040,305 | 193,352,674 | 197,509,697 | 204,410,000 | 207,740,000 | 214,870,000 |
| Total Resources | 171,355,358 | 190,961,729 | 205,577,300 | 212,482,314 | 214,259,044 | 216,205,943 | 219,748,585 | 221,989,546 |
| Operating Expenditures | | | | | | | | |
| Personnel Services | 112,379,092 | 116,700,346 | 124,625,768 | 131,016,576 | 135,652,154 | 141,866,903 | 147,564,910 | 151,991,857 |
| Other Expenditures | 42,618,748 | 42,942,439 | 44,024,548 | 48,041,391 | 50,264,574 | 48,022,455 | 50,184,129 | 51,689,653 |
| Total Operating Expenditures | 154,997,840 | 159,642,785 | 168,650,316 | 179,057,967 | 185,916,728 | 189,889,358 | 197,749,039 | 203,681,510 |
| Transfers | | | | | | | | |
| Bond Retirement Fund | 4,356,845 | 5,081,949 | 5,297,344 | 7,778,599 | 8,993,074 | 8,600,000 | 7,500,000 | 9,100,000 |
| Capital Improvement Funds | 2,940,000 | 11,700,000 | 12,500,000 | 6,516,108 | 2,599,895 | 5,708,000 | 2,490,961 | 2,088,490 |
| Total Transfers | 7,296,845 | 16,781,949 | 17,797,344 | 14,294,707 | 11,592,969 | 14,308,000 | 9,990,961 | 11,188,490 |
| Total Expenditures | 162,294,685 | 176,424,734 | 186,447,660 | 193,352,674 | 197,509,697 | 204,197,358 | 207,740,000 | 214,870,000 |
| Ending Balance | 9,060,673 | 14,536,995 | 19,129,640 | 19,129,640 | 16,749,347 | 12,008,585 | 12,008,585 | 7,119,546 |
| Capital Improvements Contribution | 1,060,000 | 0 | 0 | 2,380,293 | 4,953,404 | 0 | 4,889,039 | 4,286,510 |
| Available Ending Balance | 8,000,673 | 14,536,995 | 19,129,640 | 16,749,347 | 11,795,943 | 12,008,585 | 7,119,546 | 2,833,036 |

Attachment B

EMPLOYMENT ANALYSIS
Authorized Staffing Level by Division

| | 1997 Authorized Positions | 1998 Authorized Positions | Change 1997-1998 |
|----------------------------|---------------------------------|---------------------------------|---------------------|
| Operations | 2,307 | 2,411 | 104 |
| Marketing & Development | 80 | 81 | 1 |
| Materiel | 96 | 96 | 0 |
| Finance & Administration | 109 | 122 | 13 |
| Legal | 42 | 42 | 0 |
| Human Resources | 60 | 60 | 0 |
| Engineering & Construction | 35 | 34 | (1) |
| Other Departments | 200 | 203 | 3 |
| Union Officials | 3 | 3 | 0 |
| GRAND TOTAL | 2,932 | 3,052 | 120 |

Attachment C

RTA Capital Fund Balance Analysis

| | 1993 Actual | 1994 Actual | 1995 Actual | 1996 Actual | 1997 Estimate | 1998 Budget | 1999 Budget | 2000 Budget |
|---------------------------------|----------------|----------------|----------------|----------------|------------------|----------------|----------------|----------------|
| Beginning Balance | 6,009,747 | 6,088,764 | 6,129,906 | 10,097,607 | 12,725,966 | 3,631,358 | 3,906,358 | 5,364,608 |
| Revenue | | | | | | | | |
| Transfer from General Fund | 4,000,000 | 5,700,000 | 12,500,000 | 8,896,400 | 7,553,299 | 5,708,000 | 7,380,000 | 6,375,000 |
| Investment Income | 252,987 | 271,349 | 529,462 | 716,988 | 520,093 | 220,000 | 250,000 | 275,000 |
| Total Revenue | 4,252,987 | 5,971,349 | 13,029,462 | 9,613,388 | 8,073,392 | 5,928,000 | 7,630,000 | 6,650,000 |
| Total Resources | 10,262,734 | 12,060,113 | 19,159,368 | 19,710,995 | 20,799,358 | 9,559,358 | 11,536,358 | 12,014,608 |
| Expenditures | | | | | | | | |
| Routine Capital | 1,489,172 | 2,513,508 | 1,329,724 | 1,531,451 | 2,289,000 | 2,414,000 | 2,766,050 | 2,468,150 |
| Asset Maintenance | 2,684,798 | 1,542,699 | 1,232,037 | 3,453,578 | 3,079,000 | 3,139,000 | 2,405,700 | 2,606,100 |
| Transfer to Local Match Fund | 0 | 1,500,000 | 6,500,000 | 2,000,000 | 7,800,000 | 100,000 | 1,000,000 | 2,000,000 |
| Reimbursement to FTA | 0 | 374,000 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Expenditures | 4,173,970 | 5,930,207 | 9,061,761 | 6,985,029 | 13,168,000 | 5,653,000 | 6,171,750 | 7,074,250 |
| Ending Balance | 6,088,764 | 6,129,906 | 10,097,607 | 12,725,966 | 7,631,358 | 3,906,358 | 5,364,608 | 4,940,358 |
| Year-End Encumbrances | 0 | 0 | 0 | 0 | -4,000,000 | 0 | 0 | 0 |
| Available Ending Balance | 6,088,764 | 6,129,906 | 10,097,607 | 12,725,966 | 3,631,358 | 3,906,358 | 5,364,608 | 4,940,358 |

Attachment D
Grant Funds Balance Analysis
(Local Match and Grant Funds)

| | 1993 Actual | 1994 Actual | 1995 Actual | 1996 Actual | 1997 Estimate | 1998 Budget | 1999 Budget | 2000 Budget |
|----------------------------------|----------------|----------------|----------------|----------------|------------------|----------------|----------------|----------------|
| Beginning Balance | 22,370,460 | 15,115,631 | 1,222,261 | 9,683,415 | 14,810,915 | 137,800 | 15,704,100 | 4,848,000 |
| Revenue | | | | | | | | |
| Debt Proceeds | 0 | 0 | 30,000,000 | 40,000,000 | 0 | 30,000,000 | 0 | 0 |
| Transfer from RTA Capital Fund | 0 | 1,500,000 | 6,500,000 | 2,000,000 | 7,800,000 | 100,000 | 1,000,000 | 2,000,000 |
| Transfer from the General Fund | | 6,000,000 | 0 | 0 | 0 | 0 | 0 | 0 |
| Investment Income | 803,193 | 487,174 | 211,432 | 1,196,287 | 359,307 | 1,050,000 | 575,000 | 300,000 |
| Federal Capital Grants | 25,521,829 | 37,058,728 | 19,434,596 | 21,055,010 | 71,625,000 | 51,187,800 | 41,680,400 | 27,108,800 |
| State Capital Grants | 919,645 | 1,281,825 | 765,000 | 1,748,085 | 1,349,311 | 5,549,000 | 8,417,000 | 4,888,000 |
| State Funds for Waterfront Line | 0 | 0 | 18,327,000 | 1,250,191 | 1,329,409 | 0 | 0 | 0 |
| Other | 0 | 0 | 0 | 0 | 5,162,066 | 0 | 0 | 0 |
| Total Revenue | 27,244,667 | 46,327,727 | 75,238,028 | 67,249,573 | 87,625,093 | 87,886,800 | 51,672,400 | 34,296,800 |
| Total Resources | 49,615,127 | 61,443,358 | 76,460,289 | 76,932,988 | 102,436,008 | 88,024,600 | 67,376,500 | 39,144,800 |
| Expenditures | | | | | | | | |
| Capital Outlay | 34,149,489 | 60,145,097 | 66,495,688 | 61,761,315 | 102,198,208 | 71,320,500 | 61,928,500 | 38,745,500 |
| Transfer to Bond Retirement Fund | 350,007 | 76,000 | 281,186 | 360,758 | 100,000 | 1,000,000 | 600,000 | 0 |
| Total Expenditures | 34,499,496 | 60,221,097 | 66,776,874 | 62,122,073 | 102,298,208 | 72,320,500 | 62,528,500 | 38,745,500 |
| Ending Balance | 15,115,631 | 1,222,261 | 9,683,415 | 14,810,915 | 137,800 | 15,704,100 | 4,848,000 | 399,300 |

Attachment E

Bond Retirement Fund Balance Analysis

| | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 |
|----------------------------|------------------|------------------|------------------|------------------|-------------------|-------------------|------------------|-------------------|
| | Actual | Actual | Actual | Actual | Estimate | Budget | Budget | Budget |
| Beginning Balance | 393,180 | 443,779 | 419,000 | 1,127,835 | 966,784 | 965,467 | 888,496 | 730,683 |
| Revenue | | | | | | | | |
| Transfer from General Fund | 4,356,845 | 5,081,948 | 5,297,344 | 7,778,600 | 8,993,074 | 8,600,000 | 7,500,000 | 9,100,000 |
| Transfer from Local Match | 350,007 | 76,163 | 281,186 | 360,758 | 100,000 | 1,000,000 | 600,000 | 0 |
| Investment Income | 60,830 | 104,485 | 146,784 | 308,177 | 193,546 | 250,000 | 300,000 | 205,000 |
| Note Premium | 0 | 0 | 4,521 | 321,671 | 0 | 0 | 0 | 0 |
| Total Revenue | 4,767,682 | 5,262,596 | 5,729,835 | 8,769,206 | 9,286,620 | 9,850,000 | 8,400,000 | 9,305,000 |
| Total Resources | 5,160,862 | 5,706,375 | 6,148,835 | 9,897,041 | 10,253,404 | 10,815,467 | 9,288,496 | 10,035,683 |
| Expenditures | | | | | | | | |
| Debt Service | | | | | | | | |
| Principal | 2,700,000 | 3,700,000 | 3,750,000 | 4,750,000 | 4,855,000 | 4,300,000 | 3,170,000 | 3,698,395 |
| Interest | 2,017,083 | 1,587,375 | 1,271,000 | 4,180,257 | 4,432,937 | 5,626,971 | 5,387,813 | 5,524,810 |
| Total Expenditures | 4,717,083 | 5,287,375 | 5,021,000 | 8,930,257 | 9,287,937 | 9,926,971 | 8,557,813 | 9,223,205 |
| Ending Balance | 443,779 | 419,000 | 1,127,835 | 966,784 | 965,467 | 888,496 | 730,683 | 812,478 |

Attachment F
Insurance Fund Balance Analysis

| | 1993 Actual | 1994 Actual | 1995 Actual | 1996 Actual | 1997 Estimate | 1998 Budget | 1999 Budget | 2000 Budget |
|---------------------------|----------------|----------------|----------------|----------------|------------------|----------------|----------------|----------------|
| Beginning Balance | 10,182,613 | 10,164,711 | 10,412,376 | 10,718,061 | 11,328,779 | 11,275,779 | 8,245,779 | 8,285,779 |
| Revenue | | | | | | | | |
| Investment Income | 467,562 | 438,582 | 554,044 | 653,903 | 646,000 | 570,000 | 540,000 | 535,000 |
| Total Revenue | 467,562 | 438,582 | 554,044 | 653,903 | 646,000 | 570,000 | 540,000 | 535,000 |
| Total Resources | 10,650,175 | 10,603,293 | 10,966,420 | 11,371,964 | 11,974,779 | 11,845,779 | 8,785,779 | 8,820,779 |
| Expenditures | | | | | | | | |
| Claims Outlay | 215,464 | 190,917 | 248,359 | 43,185 | 699,000 | 500,000 | 500,000 | 500,000 |
| Transfer to General Fund | 270,000 | 0 | 0 | 0 | 0 | 3,100,000 | 0 | 0 |
| Total Expenditures | 485,464 | 190,917 | 248,359 | 43,185 | 699,000 | 3,600,000 | 500,000 | 500,000 |
| Ending Balance | 10,164,711 | 10,412,376 | 10,718,061 | 11,328,779 | 11,275,779 | 8,245,779 | 8,285,779 | 8,320,779 |

Attachment G

Supplemental Pension Fund Balance Analysis

| | 1993 Actual | 1994 Actual | 1995 Actual | 1996 Actual | 1997 Estimate | 1998 Budget | 1999 Budget | 2000 Budget |
|---------------------------|----------------|----------------|----------------|----------------|------------------|----------------|----------------|----------------|
| Beginning Balance | 1,826,281 | 1,730,037 | 1,657,339 | 1,467,373 | 1,369,432 | 1,279,432 | 1,192,432 | 1,102,432 |
| Revenue | | | | | | | | |
| Investment Income | 56,323 | 72,091 | 98,004 | 77,463 | 74,000 | 73,000 | 70,000 | 68,000 |
| Total Revenue | 56,323 | 72,091 | 98,004 | 77,463 | 74,000 | 73,000 | 70,000 | 68,000 |
| Total Resources | 1,882,604 | 1,802,128 | 1,755,343 | 1,544,836 | 1,443,432 | 1,352,432 | 1,262,432 | 1,170,432 |
| Expenditures | | | | | | | | |
| Benefit Payments | 152,567 | 144,789 | 287,970 | 175,404 | 164,000 | 160,000 | 160,000 | 160,000 |
| Total Expenditures | 152,567 | 144,789 | 287,970 | 175,404 | 164,000 | 160,000 | 160,000 | 160,000 |
| Ending Balance | 1,730,037 | 1,657,339 | 1,467,373 | 1,369,432 | 1,279,432 | 1,192,432 | 1,102,432 | 1,010,432 |

Attachment H

Law Enforcement Fund Balance Analysis

| | 1993 Actual | 1994 Actual | 1995 Actual | 1996 Actual | 1997 Estimate | 1998 Budget | 1999 Budget | 2000 Budget |
|---------------------------|----------------|----------------|----------------|----------------|------------------|----------------|----------------|----------------|
| Beginning Balance | 55,329 | 65,160 | 78,990 | 155,521 | 149,121 | 99,121 | 115,121 | 132,621 |
| Revenue | | | | | | | | |
| Law Enforcement Revenue | 8,000 | 10,954 | 86,566 | 6,348 | 10,000 | 10,000 | 10,000 | 10,000 |
| Investment Income | 1,831 | 2,876 | 7,456 | 8,752 | 10,000 | 6,000 | 7,500 | 7,000 |
| Total Revenue | 9,831 | 13,830 | 94,022 | 15,100 | 20,000 | 16,000 | 17,500 | 17,000 |
| Total Resources | 65,160 | 78,990 | 173,012 | 170,621 | 169,121 | 115,121 | 132,621 | 149,621 |
| Expenditures | | | | | | | | |
| Capital | 0 | 0 | 17,491 | 21,500 | 70,000 | 0 | 0 | 0 |
| Total Expenditures | 0 | 0 | 17,491 | 21,500 | 70,000 | 0 | 0 | 0 |
| Ending Balance | 65,160 | 78,990 | 155,521 | 149,121 | 99,121 | 115,121 | 132,621 | 149,621 |

Attachment I

Financial Indicators

1998 Recommended Budget

| | 1993 Actual | 1994 Actual | 1995 Actual | 1996 Actual | 1997 Estimate | 1998 Budget | 1999 Budget | 2000 Budget |
|-----------------------------------|----------------|----------------|----------------|----------------|------------------|----------------|----------------|----------------|
| Operating Ratio | 28.2% | 28.6% | 27.1% | 26.0% | 25.0% | 25.1% | 24.5% | 24.4% |
| Operating Reserve (Months) | 0.6 | 1.1 | 1.4 | 1.1 | 0.8 | 0.9 | 0.6 | 0.3 |
| Cost/Hour of Service | \$73.24 | \$76.07 | \$78.01 | \$79.89 | \$79.16 | \$78.76 | \$82.06 | \$84.56 |
| Growth per Year | 4.1% | 3.9% | 2.5% | 2.4% | -0.9% | -0.5% | 4.2% | 3.0% |
| Sales Tax Contribution to Capital | 7.9% | 14.2% | 14.0% | 12.7% | 12.0% | 10.0% | 10.0% | 10.0% |

Definitions:

Operating Ratio = Operating Revenue (Fares + Advertising + Interest) / Total Operating Expenditures*

Operating Reserve = Available Ending Balance / (Total Operating Expenditures/12)

Cost/Hour of Service = Total Operating Expenditures / Total Service Hours

Contribution to Capital = (Capital Improvements Contribution and Capital Improvement + Bond Retirement Transfers) / Sales & Use Tax Revenue

Notes:

* Total Operating Expenditures are net capital expenditures.

Attachment J

1998-2003 CAPITAL IMPROVEMENT PLAN

SUMMARY BY CATEGORY

| PROJECT CATEGORY | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | TOTAL |
|---------------------------------|-------------------|-------------------|--------------------|--------------------|-------------------|-------------------|--------------------|
| Rail Projects | 30,288,524 | 23,386,100 | 43,016,000 | 26,360,950 | 48,625,000 | 47,215,000 | 218,891,574 |
| Bus Garages | 1,383,600 | 902,400 | 15,000,000 | 1,400,000 | 0 | 0 | 18,686,000 |
| Park-N-Ride | 2,535,000 | 1,953,000 | 808,000 | 2,308,000 | 2,050,000 | 50,000 | 9,704,000 |
| Facilities Improvements | 1,935,000 | 1,082,000 | 2,613,500 | 2,603,750 | 3,686,500 | 5,180,000 | 17,100,750 |
| Buses | 15,260,650 | 28,425,000 | 28,670,000 | 28,035,000 | 29,475,000 | 12,518,676 | 142,384,326 |
| Equipment, Vehicles & Furniture | 36,246,255 | 14,274,350 | 17,517,750 | 11,345,720 | 10,940,000 | 4,736,015 | 95,060,090 |
| Other(Includes ECIP) | 1,086,500 | 13,191,500 | 82,691,500 | 83,173,780 | 1,896,500 | 2,472,485 | 184,512,265 |
| TOTALS | 88,735,529 | 83,214,350 | 190,316,750 | 155,227,200 | 96,673,000 | 72,172,176 | 686,339,005 |