RESOLUTION NO. 1997- 190

AUTHORIZING CONTRACT NO. 97133 WITH PLASSER AMERICAN CORPORATION FOR THE FURNISHING OF A TRACK TAMPER FOR A TOTAL EXPENDITURE OF \$445,500.00 - CAPITAL GRANT OH-90-X270 (\$356,400.00 IN FEDERAL FUNDS, WHICH REPRESENTS 80% OF THE TOTAL COST).

WHEREAS, the bid of Plasser American Corporation, located at 2001 Myers Road, Chesapeake, Virginia 23324-0464, for the furnishing of a track tamper, was received on the 22nd day of October 1997, for a price set forth in said bid of four hundred forty-five thousand five hundred & 00/100 dollars (\$445,500.00); and

WHEREAS, the General Manager deems the bid of Plasser American Corporation be the lowest responsive bid from a responsible bidder and recommends acceptance thereof by the Board of Trustees.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the bid of Plasser American Corporation received on October 22, 1997, be and the same is hereby accepted as the lowest responsive bid from a responsible bidder.

Section 2. That the General Manager of the Authority be and he is hereby authorized to enter into a contract with the Plasser American Corporation for the furnishing of a track tamper, as specified.

Section 3. That said contract shall be payable out of Capital Grant OH-90-X270 in the amount of four hundred forty-five thousand five hundred & 00/100 dollars (\$445,500.00).

Section 4. That said contract shall be binding upon and an obligation of the Authority contingent upon compliance by the contractor to the Specification and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees in Resolution 1996-123; bonding and insurance requirements and all applicable laws relating to the contractual obligations of the Authority.

Section 5. That this resolution shall become effective immediately upon its adoption.

Adopted: November 18, 1997

President

Attest:

General Manager/Sedretary-Treasurer