

RESOLUTION NO. 1997-164

AUTHORIZING A CONTRACT WITH L.B. FOSTER COMPANY FOR THE FURNISHING OF HIGH STRENGTH AND CONTROL COOLED RAIL FOR A TOTAL EXPENDITURE OF \$661,331.13 - CAPITAL GRANT OH-03-0154 (\$529,064.90 IN FEDERAL FUNDS, WHICH REPRESENTS 80% OF THE TOTAL COST.)

WHEREAS, the bid of L.B. Foster Company, located at 415 Holiday Drive, Pittsburgh, Pennsylvania, for the furnishing of high strength and control cooled rail, was received on the 5th of August 1997, for a price set forth in said bid of six hundred sixty-one thousand three hundred thirty-one & 13/100 dollars (\$661,331.13); and

WHEREAS, the General Manager deems the bid of L.B. Foster Company to be the lowest responsive bid from a responsible bidder and recommends acceptance thereof by the Board of Trustees.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the bid of L.B. Foster Company received on August 5, 1997 be and the same is hereby accepted as the lowest responsive bid from a responsible bidder.

Section 2. That the General Manager of the Authority be and he is hereby authorized to enter into a contract with the L.B. Foster Company for the furnishing of high strength and control cooled rail, as specified.

Section 3. That said contract shall be payable out of Capital Grant OH-03-0154 in the amount of six hundred sixty-one thousand three hundred thirty-one & 13/100 dollars (\$661,331.13).

Section 4. That said contract shall be binding upon and an obligation of the Authority contingent upon compliance by the contractor to the Specification and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees in Resolution 1996-123; bonding and insurance requirements and all applicable laws relating to the contractual obligations of the Authority.

Section 5. That this resolution shall become effective immediately upon its adoption.

Adopted: September 16, 1997

  
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President

Attest:   
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General Manager/Secretary-Treasurer