

RESOLUTION NO. 1997- 162

AUTHORIZING AN AMENDMENT TO CONTRACT NO. 93092 WITH ALLENDALE MUTUAL INSURANCE COMPANY FOR THE PROVISION OF PROPERTY CASUALTY INSURANCE FOR A PERIOD OF ONE (1) MONTH, AT A TOTAL AMOUNT NOT TO EXCEED TWENTY-NINE THOUSAND SEVEN HUNDRED FOUR & 50/100 DOLLARS (\$29,704.50).

WHEREAS, Resolution No. 1994-39 authorized Contract No. 93092 with Allendale Mutual Insurance Company for the provision of property casualty insurance to the Authority at a price not to exceed eight hundred twenty-seven thousand two hundred ninety-two & 00/100 dollars (\$827,292.00) for a period of three (3) years;

WHEREAS, by the General Manager's Authority and Resolution No. 1997-66 the contract price was increased by a total of two hundred fifty-five thousand five hundred seventy-nine & 79/100 dollars (\$255,579.79) for a total price of one million eighty-two thousand eight hundred seventy-one & 80/100 dollars (\$1,082,871.80); and

WHEREAS, to close out the contract an additional payment of one (1) month's premium is required in the amount of twenty-nine thousand seven hundred four & 50/100 (\$29,704.50).

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio;

Section 1. That the General Manager of the Authority be and he is hereby authorized to amend Contract No. 93092 with Allendale Mutual Insurance Company, for the provision of property casualty insurance, for a period of one (1) month for a price increase of twenty-nine thousand seven hundred four & 50/100 dollars (\$29,704.50); for a total contract price not to exceed one million one hundred twelve thousand five hundred seventy-six thousand & 30/100 dollars (\$1,112,576.30).

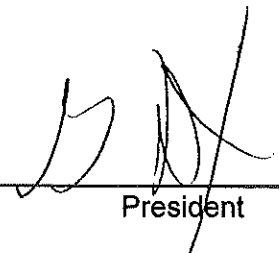
Section 2. That said contract amendment shall be payable from the General Fund (Legal Department budget).

Section 3. All other terms and conditions of said contract shall remain unchange.

Section 4. That this resolution shall become effective immediately upon its adoption.

Adopted: September 16, 1997

Attest: 
General Manager/Secretary-Treasurer


President