

AUTHORIZING A CONTRACT WITH CLEVELAND TRACK MATERIAL, INC. FOR THE FURNISHING OF FOUR POWER TURNOUTS FOR A TOTAL EXPENDITURE OF \$129,440.00 - CAPITAL GRANT OH-03-0144 (\$103,552.00 IN FEDERAL FUNDS, WHICH REPRESENTS 80% OF THE COST.)

WHEREAS, the bid of Cleveland Track Materials, Inc. located at 6917 Bessemer Avenue, Cleveland, OH 44127, for the furnishing of four (4) power turnout, was received on the 5th of August 1997, for a price set forth in said bid of one hundred twenty-nine thousand four hundred forty & 00/100 dollars (\$129,440.00); and

WHEREAS, the General Manager deems the bid of Cleveland Track Material, Inc. to be the lowest responsive bid from a responsible bidder and recommends acceptance thereof by the Board of Trustees.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the bid of Cleveland Track Material, Inc. received on August 5, 1997 be and the same is hereby accepted as the lowest responsive bid from a responsible bidder.

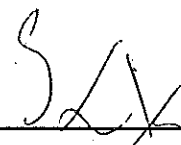
Section 2. That the General Manager of the Authority be and he is hereby authorized to enter into a contract with Cleveland Track Material, Inc. for the furnishing of four (4) power turnout.

Section 3. That said contract shall be payable out of Capital Grant OH-03-0144 in the amount of one hundred twenty-nine thousand four hundred forty & 00/100 dollars (\$129,440.00).

Section 4. That said contract shall be binding upon and an obligation of the Authority contingent upon compliance by the contractor to the Specification and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees in Resolution 1996-123; bonding and insurance requirements and all applicable laws relating to the contractual obligations of the Authority.

Section 5. That this resolution shall become effective immediately upon its adoption.

Adopted: August 20, 1997



President

Attest: 

General Manager/Secretary-Treasurer