

RESOLUTION NO. 1997-91

AUTHORIZING CONTRACT 97016 WITH UNIVERSAL COACH PARTS, INC. FOR THE FURNISHING OF AIR COMPRESSORS, AS REQUIRED FOR A PERIOD OF ONE (1) YEAR, IN AN AMOUNT NOT TO EXCEED SIXTY-EIGHT THOUSAND SEVEN HUNDRED FIFTY-FIVE & 60/100 DOLLARS (\$68,755.60 - GENERAL FUND) INVENTORY DEPARTMENT BUDGET.

WHEREAS, the bid of Universal Coach Parts, Inc., located at 105 East Oakton, Des Plaines, Illinois 60018, for the furnishing of air compressors, as required for a period of one (1) year, was received on the 6th of March, 1997 for the bid price set forth in said bid involving an estimated expenditure of sixty-eight thousand seven hundred fifty-five & 60/100 dollars (\$68,755.60); and

WHEREAS, the General Manager deems the bid of Universal Coach Parts, Inc. to be a responsive bid from the lowest responsible bidder and recommends acceptance thereof by the Board of Trustees.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the bid of Universal Coach Parts, Inc. received on February 28, 1997 be and the same is hereby accepted as the lowest responsive bid from a responsible bidder.

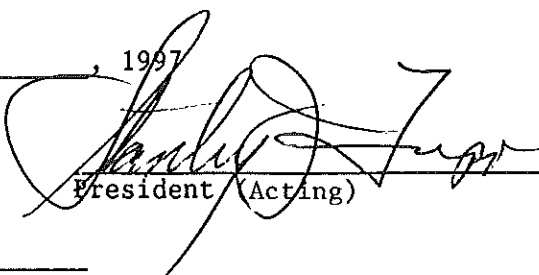
Section 2. That the General Manager of the Authority be and he is hereby authorized to enter into a contract with Universal Coach Parts, Inc. for the furnishing of air compressors, as required, for a period of one (1) year.

Section 3. That said contract shall be payable out of the General Fund, Inventory Department Budget, in an amount not to exceed sixty-eight thousand seven hundred fifty-five & 60/100 dollars (\$68,755.60).

Section 4. That said contract shall be binding upon and an obligation of the Authority contingent upon compliance by the contractor to the Specification and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees in Resolution 1996-123; bonding and insurance requirements and all applicable laws relating to the contractual obligations of the Authority.

Section 5. That this resolution shall become effective immediately upon its adoption.

Adopted: June 17, 1997


President (Acting)

Attest: 
General Manager/Secretary-Treasurer